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**(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
(2) CHANGE IN COMPOSITION OF THE AUDIT COMMITTEE; AND
(3) COMPLIANCE WITH THE LISTING RULES**

The board (the “**Board**”) of directors (the “**Directors**”) of Carry Wealth Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) is pleased to announce that Mr. Meng Xiangying (“**Mr. Meng**”) has been appointed as an independent non-executive Director and a member of the audit committee of the Board (the “**Audit Committee**”) with effect from 4 September 2026.

(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The biographical details of Mr. Meng are set out as follows:

Mr. Meng, aged 47, obtained a Master’s Degree of Finance from Business Institute of Pennsylvania, U.S.A.. He has over a decade of extensive experience in financial operations and cross-border capital markets. Mr. Meng also possesses a comprehensive skill set covering full industrial chain management, public company governance, and U.S.-China cross-border capital transactions. He currently serves as director and chief financial officer of Origin Tea Inc., chairman of Hainan Baisha Yuanwu Tea Industry Co., Ltd. since August 2024, and general manager of Hainan Atlanta Yacht Club Co., Ltd. since May 2024.

The Company has entered into a letter of appointment with Mr. Meng regarding his directorship for an initial term of two years. His appointment is also subject to the relevant provisions of retirement and re-election at the annual general meetings of the Company. Mr. Meng will hold office until the next following annual general meeting of the Company and will be eligible for re-election at that meeting in accordance with the Bye-laws of the Company or any other applicable laws whereby he shall vacate his office. Mr. Meng will be entitled to receive a monthly Director's remuneration of HK\$10,000, which is determined by the Board with reference to the recommendations from the remuneration committee of the Board (the "**Remuneration Committee**"), after taking into account multiple factors, including his position and responsibilities within the Company, qualification, experience and remuneration level of market peers.

Mr. Meng has confirmed that (i) his independence as set out in Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"); (ii) he has no past or present financial or other interest in the business of the Group or its subsidiaries or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Prior to his appointment, Mr. Meng has obtained legal advice as regards the requirements under the Listing Rules that is applicable to him as a Director. Mr. Meng fully understands his duties and obligations as a Director under the Listing Rules and he will use his best endeavours to fulfill and discharge his duties as a Director going forward.

Save as disclosed above, as at the date of this announcement, Mr. Meng confirmed that (i) he does not have any other interests in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance) (Chapter 571 of the Laws of Hong Kong); (ii) he does not hold any other position within the Company or its subsidiaries; (iii) he does not have any other relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; and (iv) he did not hold any directorship in any public companies listed in Hong Kong or overseas in the past three years.

Save as disclosed above, there is no other information subject to disclosure under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there other matters relating to the appointment of Mr. Meng that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Meng for joining the Board.

(2) CHANGE IN COMPOSITION OF THE AUDIT COMMITTEE

The Board further announces that Mr. Meng has been appointed as a member of the Audit Committee with effect from 4 September 2026.

(3) COMPLIANCE WITH THE LISTING RULES

Following the appointment of Mr. Meng as an independent non-executive Director and a member of the Audit Committee, the Company has complied with (i) Rule 3.10(1) and 3.10(A) of the Listing Rules that the Board must include at least three independent non-executive Directors and the number of independent non-executive Directors should represent at least one-third of the Board; and (ii) Rule 3.21 of the Listing Rules that the Audit Committee must comprise a minimum of three members.

By Order of the Board
Carry Wealth Holdings Limited
Li Xiaoming
Executive Director

Hong Kong, 4 September 2026

As at the date of this announcement, the Board comprises Mr. Li Xiaoming and Ms. Chan Wai Ying as executive Directors; and Ms. Li Qian, Mr. Lee Chan Wah and Mr. Meng Xiangying as independent non-executive Directors.