HANGZHOU TONGSHIFU CULTURAL AND CREATIVE (GROUP) CO., LTD.

杭州銅師傅文創（集團）股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0664)

VOLUNTARY ANNOUNCEMENT PROPOSED REPURCHASE OF H SHARES BY THE COMPANY UNDER THE SHARE REPURCHASE MANDATE

This announcement is voluntarily published by Hangzhou Tongshifu Cultural and Creative (Group) Co., Ltd. (the "**Company**") in accordance with the guidance of the competent government authorities responsible for foreign exchange registration and cross-border capital management, in order to inform the shareholders of the Company and potential investors of the latest developments of the Group.

References are made to the circular of the 2025 annual general meeting (the "**AGM**") of the Company dated 5 June 2026, as well as the poll results announcement of the AGM dated 26 June 2026, pursuant to the resolution passed by the shareholders of the Company (the "**Shareholders**") at the AGM convened on 26 June 2026, the board of directors (the "**Board**") of the Company was granted a general mandate (the "**Share Repurchase Mandate**") to repurchase the H shares of the Company (the "**H Shares**") in an amount not exceeding 10% of the issued H Shares of the Company (excluding treasury shares) as at the date of passing the relevant resolution at the AGM (i.e. not exceeding 6,222,720 H Shares). The Share Repurchase Mandate will expire at the earliest of: (a) the conclusion of the 2026 annual general meeting of the Company; or (b) the date on which a special resolution is passed at any general meeting of the Company revoking or varying the Share Repurchase Mandate.

The Board hereby announces that, based on its confidence in the future development prospects of the Company and its recognition of the long-term value of the Company, and in order to safeguard the interests of Shareholders and enhance investor confidence, the Board or its authorised person intends, pursuant to the Share Repurchase Mandate, to repurchase H Shares from the date of this announcement to the expiry date of the Share Repurchase Mandate, using its own funds in an amount not more than HK$118 million. H Shares repurchased pursuant to the Share Repurchase Mandate may be cancelled or held as treasury shares.

The Board considers that the repurchase of H Shares is in the interests of the Company and the Shareholders as a whole, as it demonstrates the confidence of both the Company and its management team in the future development prospects of the Company's business and their recognition of its long-term value.

The Company will conduct the repurchase of H Shares in compliance with the articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), the Codes on Takeovers and Mergers and Share Buy-backs (the "**Takeovers Code**"), the Company Law of the People's Republic of China and all other applicable laws and regulations with which the Company is required to comply.

The Board or its authorised person will not exercise the Share Repurchase Mandate to make such repurchases to such an extent as would, in the circumstances, give rise to an obligation to make a mandatory offer in accordance with Rule 26 of the Takeovers Code or result in the aggregate number of H Shares held by the public Shareholders falling below the prescribed minimum percentage required by the Listing Rules.

Shareholders and potential investors of the Company should note that the repurchase of H Shares by the Company will be subject to the Company's actual needs and market conditions and will be at the absolute discretion of the Board and/or its authorized person. There is no assurance of the timing, quantity or price of any H Share repurchase or whether the Company will make any repurchases at all. Shareholders and potential investors of the Company should therefore exercise caution when dealing in the securities of the Company.

By order of the Board
Hangzhou Tongshifu Cultural and Creative (Group) Co., Ltd.
Yu Guang
Chairman, Executive Director and General Manager

Hong Kong, 4 September 2026

As at the date of this announcement, the Board of the Company comprises Mr. Yu Guang, Mr. Luo Renxiang, Mr. He Yun, Ms. Wang Xiaoxia and Mr. Chen Ruiguang as executive Directors; Mr. Xiao Feng as non-executive Director; Mr. Tu Bisheng, Dr. Huang Wenli and Mr. Fong Chun Fai as independent non-executive Directors.