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HUABAO INTERNATIONAL HOLDINGS LIMITED
華寶國際控股有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 00336)

DISCLOSEABLE TRANSACTION
FURTHER SUBSCRIPTION OF FINANCIAL PRODUCTS

FURTHER SUBSCRIPTION OF FINANCIAL PRODUCTS

The Board wishes to announce that on 4 September 2026 (after trading hours), members of the Group have subscribed for financial products offered by Bank of Jiangsu Group and Bank of Nanjing, respectively. As at the date of this announcement, the aggregate principal amount of the Bank of Jiangsu Group Financial Products and Bank of Nanjing Financial Products that have not yet matured or been redeemed is RMB1,306.5 million and RMB462 million, respectively.

As at the date of this announcement, the Directors confirm that (i) save for the Financial Products that have not yet matured or been redeemed, all other financial products subscribed for from Bank of Jiangsu Group and Bank of Nanjing have been fully redeemed in accordance with their respective terms; (ii) the Group expects to obtain reasonable investment returns from the Financial Products, although the actual returns of the non-principal-guaranteed net-asset-value wealth management products are not guaranteed; and (iii) the subscription of the Financial Products will not have any material adverse impact on the financial position of the Group.

IMPLICATIONS UNDER THE LISTING RULES

<u>Bank of Jiangsu Group Financial Products</u>

As the highest applicable percentage ratio in respect of the aggregate outstanding principal amount of the Bank of Jiangsu Group Financial Products subscribed by members of the Group from Bank of Jiangsu Group and which, as at the date of this announcement, have not yet matured or been redeemed, calculated pursuant to Rule 14.07 of the Listing Rules, exceeds 5% but is below 25%, the subscription of the Bank of Jiangsu Group Financial Product No. 9 on 4 September 2026 constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is therefore subject to the notification and announcement requirements set out in Rule 14.34 of the Listing Rules.

Bank of Nanjing Financial Products

As the highest applicable percentage ratio in respect of the aggregate outstanding principal amount of the Bank of Nanjing Financial Products subscribed by members of the Group from Bank of Nanjing and which, as at the date of this announcement, have not yet matured or been redeemed, calculated pursuant to Rule 14.07 of the Listing Rules, exceeds 5% but is below 25%, the subscription of the Bank of Nanjing Financial Products with an aggregate principal amount of RMB462,000,000 on 4 September 2026 constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is therefore subject to the notification and announcement requirements set out in Rule 14.34 of the Listing Rules.

FURTHER SUBSCRIPTION OF FINANCIAL PRODUCTS

Reference is made to the Previous Announcement, in relation to, among others, the subscription of financial products from Bank of Jiangsu Group by members of the Group, with an aggregate principal amount that had not yet matured or been redeemed of RMB1,361 million as at the date of the Previous Announcement.

The Board wishes to announce that on 4 September 2026 (after trading hours), members of the Group have subscribed for financial products offered by Bank of Jiangsu Group and Bank of Nanjing, respectively. As at the date of this announcement, the aggregate principal amount of Bank of Jiangsu Group Financial Products and Bank of Nanjing Financial Products that have not yet matured or been redeemed is RMB1,306.5 million and RMB462 million, respectively.

A summary of the Financial Products is set out below:

Bank of Jiangsu Group Financial Products

No.	Date of Agreement	Parties	Product	Investment amount (RMB)	Annualized return rate/ return	Maturity date / redemption	Estimated interest / redemption proceeds (RMB)
1	25 March 2026	1) Huabao Technology 2) Bank of Jiangsu	capital protected structured deposit	98,000,000	1.40% - 2.06%	28 September 2026	1,037,439
2	25 March 2026	1) Huabao Technology 2) Bank of Jiangsu	capital protected structured deposit	192,000,000	1.40% - 2.06%	28 September 2026	2,032,533
3	25 March 2026	1) Yancheng Chunzhu 2) Suyin Wealth Management	(1)(2)(3)(4)	30,000,000	(5)	(6)	(5)
4	29 April 2026	1) Yancheng Chunzhu 2) Suyin Wealth Management	(2)(3)(4)(7)	3,500,000	(5)	(6)	(5)
5	25 May 2026	1) Huabao Technology 2) Bank of Jiangsu	capital protected structured deposit	65,000,000	1.40% - 2.00%	27 November 2026	664,444
6	1 June 2026	1) Yancheng Chunzhu 2) Suyin Wealth Management	(2)(3)(4)(7)	13,000,000	(5)	(6)	(5)
7	22 June 2026	1) Yancheng Chunzhu 2) Suyin Wealth Management	(2)(3)(4)(7)	5,000,000	(5)	(6)	(5)
8	30 June 2026	1) Huabao Technology 2) Bank of Jiangsu	capital protected structured deposit	600,000,000	1.20% - 2.00%	28 September 2026	2,933,333
9	4 September 2026	1) Huabao Technology 2) Bank of Jiangsu	capital protected structured deposit	300,000,000	1.40% - 1.85%	17 March 2027	2,944,583
				1,306,500,000			

Notes:

1) Product: Suyin Wealth Hengyuan Weekly Open No.1.
2) Product Type: Net Asset Value-based (non-principal-guaranteed with floating return).
3) Product Risk Rating (Issuer's Internal Risk Assessment): Medium to Low Risk.
4) Investment scope: Please refer to the section below titled "The Key Terms of the Non-principal-guaranteed Net-asset-value Wealth Management Products".
5) The performance may fluctuate with market conditions and is subject to uncertainty. The method for determining the actual investment return is set out in the section below titled "The Key Terms of the Non-principal-guaranteed Net-asset-value Wealth Management Products".
6) The relevant subscribers may apply for redemption in accordance with the product terms. Details are set out in the section below titled "The Key Terms of the Non-principal-guaranteed Net-asset-value Wealth Management Products".
7) Product: Suyin Wealth Management Hengyuan Tiantianxin No. 7.

THE KEY TERMS OF THE NON-PRINCIPAL-GUARANTEED NET-ASSET-VALUE WEALTH MANAGEMENT PRODUCTS

Products 3, 4, 6 and 7 are net-asset-value, non-principal-guaranteed floating-return wealth management products offered by Suyin Wealth Management. These products do not provide a fixed or guaranteed annualized return rate. The actual investment return receivable by the relevant subscribers depends on the unit net asset value performance of the relevant products during the holding period and any cash distribution (if any).

The unit net asset value of the relevant products is calculated by Suyin Wealth Management in accordance with the product terms and published on the official website of Suyin Wealth Management (www.suyinwealth.com). The product units obtained by the relevant subscribers upon subscription are determined based on the formula subscription units = subscription amount × unit net asset value on the open day. Upon redemption or product termination, the amount receivable by the relevant subscribers is calculated based on the confirmed number of product units multiplied by the unit net asset value on the open day, plus any distributed income (if any) and after deducting applicable fees (if any). The actual investment return of the relevant subscribers is the difference between the amount receivable and their subscription principal.

These products have no fixed term. The relevant subscribers may submit redemption applications on open days no later than the market close time of 5:00 p.m. on the relevant open day. Product 3 is open every Wednesday, while Products 4, 6 and 7 are open daily.

Suyin Wealth Management has the right to terminate the relevant products early under circumstances involving changes in national macro-policies, market-related laws, administrative regulations or policies, and may suspend, delay or reject redemption applications if the net redemption units on an open day (total redemption application units minus total subscription application units) exceeds 10% of the outstanding units of the wealth management product. In the event of early termination, the amounts payable to the relevant subscribers will be determined based on the unit net asset value calculation method described above and will be paid within five business days.

These products may invest directly or indirectly in money market instruments, bond assets, credit assets and other assets permitted by regulatory authorities.

THE KEY TERMS OF THE CAPITAL PROTECTED STRUCTURED DEPOSITS

Products 1, 2, 5, 8 and 9 are capital protected floating return structured deposits issued by Bank of Jiangsu. The performance of the underlying linked asset will only affect the actual annualised rate of return and the amount of interest and will not affect the investment principal repayable upon maturity. Upon maturity of each product, Bank of Jiangsu will pay the full investment principal together with the actual interest determined in accordance with the relevant product terms.

The returns of the Products 1, 2, 5, 8 and 9 are linked to the EUR/USD exchange rate. Bank of Jiangsu will use the EUR/USD central parity rate published on the Bloomberg page "BFIX" at 3:00 p.m. Tokyo time as the reference exchange rate. The actual applicable annualised rate of return will be determined based on a comparison between the reference exchange rate on the observation date and the reference exchange rate on the interest commencement date. Specifically, Bank of Jiangsu will compare the reference exchange rate on the observation date with that on the interest commencement date, and determine the actual applicable annualised return rate based on the comparison result as follows:

Product	Interest Commencement Date	Observation Date	Maturity Date	Method for Determining the Actual Applicable Annualized Return Rate
1 and 2	27 March 2026	17 September 2026	28 September 2026	If the reference exchange rate on the observation date is less than or equal to the reference exchange rate on the interest commencement date plus 0.1303, the annualized return rate is 2.06%; if it is greater than the reference exchange rate on the interest commencement date plus 0.1303, the annualized return rate is 1.40%.
5	27 May 2026	25 November 2026	27 November 2026	If the reference exchange rate on the observation date is less than or equal to the reference exchange rate on the interest commencement date plus 0.1291, the annualized return rate is 2.00%; if it is greater than the reference exchange rate on the interest commencement date plus 0.1291, the annualized return rate is 1.40%.
8	2 July 2026	23 September 2026	28 September 2026	If the reference exchange rate on the observation date is less than or equal to the reference exchange rate on the interest commencement date plus 0.0886, the annualized return rate is 2.00%; if it is greater than the reference exchange rate on the interest commencement date plus 0.0886, the annualized return rate is 1.20%.
9	7 September 2026	15 March 2027	17 March 2027	If the reference exchange rate on the observation date is greater than or equal to the reference exchange rate on the interest commencement date minus 0.0973, the annualized return rate is 1.85%; if it is less than the reference exchange rate on the interest commencement date minus 0.0973, the annualized return rate is 1.40%.

Notes:

For the purposes of the above table:

- "Reference exchange rate on the interest commencement date" refers to the EUR/USD central parity rate published on the Bloomberg page "BFIX" at 3:00 p.m. Tokyo time on the interest commencement date of the relevant product.
- "Reference exchange rate on the observation date" shall be construed accordingly.

The actual interest for each of the above principal-protected structured deposit products will be calculated as "investment principal × actual applicable annualized return rate × actual number of interest-bearing days ÷ 360". The actual number of interest-bearing days is 185 days for the products 1 and 2, 184 days for the product 5, 88 days for the product 8, and 191 days for the product 9.

For Products 1, 2, 5, 8 and 9, the "estimated interest" set out in the above table is only an estimate. It is calculated based on assumed annualized return rates of 2.06% for Products 1 and 2, 2.00% for Products 5 and 8, and 1.85% for Product 9, using the actual interest-bearing days of the relevant products and a 360-day year basis. These estimates are provided solely to illustrate the potential interest receivable under the above assumptions and do not represent the actual interest that the relevant subscribers will ultimately receive, nor do they constitute any guarantee of interest payment by Bank of Jiangsu. As the actual applicable annualized return rate depends on the performance of the underlying reference asset on the relevant observation date and cannot be determined as at the date of this announcement, the final interest receivable for these principal-protected structured deposits cannot be accurately determined at present. Bank of Jiangsu will calculate and pay the final interest upon maturity of the relevant products in accordance with the product terms.

Under the terms of the relevant products, the relevant subscribers are not entitled to early redemption before the maturity date. Bank of Jiangsu has the right to terminate the relevant products early in circumstances where there are material adjustments to national financial policies or other events that affect their normal operation. If any product is terminated early, Bank of Jiangsu will pay the principal and the realised return thereon.

Products 1, 2, 5, 8 and 9 referred to above were respectively made pursuant to separate subscription applications or product confirmations. Each constitutes an independent subscription and is not a duplicate disclosure.

Bank of Nanjing Financial Products

No.	Date of Agreement	Parties	Product	Investment amount (RMB)	Annualized return rate/ return	Maturity date/ redemption	Estimated interest/ redemption proceeds (RMB)
1	4 September 2026	1) Huabao Technology 2) Bank of Nanjing	capital protected structured deposit	250,000,000	1.20% - 2.30%	17 March 2027	2,652,777
2	4 September 2026	1) Huabao Technology 2) Bank of Nanjing	capital protected structured deposit	212,000,000	1.20% - 2.30%	17 March 2027	2,237,777
				462,000,000			

THE KEY TERMS OF THE BANK OF NANJING FINANCIAL PRODUCTS

The Bank of Nanjing Financial Products are capital protected floating return structured deposits issued by Bank of Nanjing. The performance of the underlying linked asset will only affect the actual annualised rate of return and the amount of interest and will not affect the investment principal repayable upon maturity. Upon maturity of each product, Bank of Nanjing will pay the full investment principal together with the actual interest determined in accordance with the relevant product terms.

The returns of the Bank of Nanjing Financial Products are linked to the EUR/USD exchange rate. Bank of Nanjing will use the EUR/USD central parity rate published on the Bloomberg page "BFIX" at 3:00 p.m. Tokyo time as the reference exchange rate. The actual applicable annualised rate of return will be determined based on a comparison between the reference exchange rate on the observation date and the reference exchange rate on the interest commencement date. Specifically, Bank of Nanjing will compare the reference exchange rate on the observation date with that on the interest commencement date, and determine the actual applicable annualised rate of return based on the comparison result as follows:

Product 1

The interest commencement date, observation date and maturity date are 7 September 2026, 15 March 2027 and 17 March 2027, respectively. If, at 3:00 p.m. Tokyo time on the observation date, the market price of the linked underlying is less than or equal to the EUR/USD central parity rate published on the Bloomberg page "BFIX" at 3:00 p.m. Tokyo time on the interest commencement date minus 0.0280, the actual applicable annualised rate of return will be 2.30% per annum. If it is less than or equal to such exchange rate plus 0.1250 and greater than such exchange rate minus 0.0280, the actual applicable annualised rate of return will be 2.00% per annum. If it is greater than such exchange rate plus 0.1250, the actual applicable annualised rate of return will be 1.20% per annum.

Product 2

The interest commencement date, observation date and maturity date are 8 September 2026, 12 March 2027 and 17 March 2027, respectively. If, at 3:00 p.m. Tokyo time on the observation date, the market price of the linked underlying is less than or equal to the EUR/USD central parity rate published on the Bloomberg page "BFIX" at 3:00 p.m. Tokyo time on the interest commencement date minus 0.0255, the actual applicable annualised rate of return will be 2.30% per annum. If it is less than or equal to such exchange rate plus 0.1150 and greater than such exchange rate minus 0.0255, the actual applicable annualised rate of return will be 2.00% per annum. If it is greater than such exchange rate plus 0.1150, the actual applicable annualised rate of return will be 1.20% per annum.

The actual interest for each product will be calculated in accordance with the following formula: Investment Principal × Actual Applicable Annualised Return Rate × Actual Number of Interest-Bearing Days ÷ 360. The actual number of interest-bearing days is 191 days for Product 1 and 190 days for Product 2.

The "estimated interest" set out above is only an estimate and is based on an assumed annualized return rate of 2.00% for the Products 1 and 2. Although these Bank of Nanjing Financial Products are also linked to the EUR/USD exchange rate, their observation dates, return-trigger exchange rates and return ranges differ from those of the corresponding products of Bank of Jiangsu. The Group expects that the reference exchange rate on the observation date is more likely to fall within the range corresponding to the 2.00% annualized return rate. Accordingly, the relevant amounts for the Products 1 and 2 are calculated based on an assumed annualized return rate of 2.00%, the actual interest-bearing days of the relevant products and a 360-day year basis. These estimates are provided solely to illustrate the potential interest receivable under the above assumptions and do not represent the actual interest that the relevant subscribers will ultimately receive, nor do they constitute any guarantee of interest payment by Bank of Nanjing. As the actual applicable annualized return rate depends on the performance of the underlying reference asset on the relevant observation date and cannot be determined as at the date of this announcement, the final interest receivable for each product cannot be accurately determined at present. Bank of Nanjing will calculate and pay the final interest upon maturity of the relevant products in accordance with the product terms.

Pursuant to the terms of the relevant products, the relevant subscribers are not entitled to early redemption before the maturity date. Bank of Nanjing has the right to terminate the relevant products early in circumstances such as material adjustments to national financial policies that affect the normal operation of the relevant products. If any product is terminated early, Bank of Nanjing will pay the principal and the realised return thereon.

Products 1 and 2 referred to above were respectively made pursuant to separate subscription applications or product confirmations. Each constitutes an independent subscription and is not a duplicate disclosure.

CURRENT STATUS

As at the date of this announcement, the Directors confirm that (i) save for the Financial Products that have not yet matured or been redeemed, all other financial products subscribed by members of the Group from Bank of Jiangsu Group and Bank of Nanjing have been fully redeemed in accordance with their respective terms; (ii) the Group expects to obtain reasonable investment returns from the Financial Products, although the actual returns of the non-principal-guaranteed net-asset-value wealth management products are not guaranteed; and (iii) the subscription of the Financial Products will not have any material adverse impact on the financial position, working capital or operations of the Group.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTION OF THE FINANCIAL PRODUCTS

In order to optimise the use of surplus cash balances in the capital accounts without affecting operating liquidity, Huabao Technology and Yancheng Chunzhu have utilised part of their respective bank balances to subscribe for the Financial Products offered by Bank of Jiangsu Group and Bank of Nanjing. This enables them to obtain better investment returns through products with shorter tenors or products that allow redemption on open days, while maintaining a relatively low risk exposure.

The subscription principal for each Financial Product was determined by the relevant subscribers after considering their respective available surplus cash balances, daily operations and working capital needs, as well as the tenor and expected returns of the relevant Financial Products. The yield ranges, tenors, underlying reference assets and return calculation mechanisms of the principal-protected structured deposits, and the investment scope, opening and redemption arrangements, and return determination mechanisms of the non-principal-guaranteed net-asset-value wealth management products, were all determined in accordance with the standard product terms provided by Bank of Jiangsu, Suyin Wealth Management and Bank of Nanjing.

Taking into account, among others, (i) the overall risk level of the Financial Products; (ii) the expected returns, which are higher than those generally offered by ordinary bank deposits with commercial banks in the PRC; and (iii) the relatively short terms of the relevant products (i.e. maturity within twelve months) or the ability to apply for redemption on open days in accordance with the product terms, the Company considers that, compared with placing ordinary bank deposits with licensed commercial banks in the PRC, the Financial Products can bring better expected returns to the Group in the long term. The Financial Products have been and will continue to be closely and effectively monitored and managed by the Group.

The Group has established a fund management department responsible for risk management and ongoing monitoring of its investments, with the primary objective of maintaining adequate liquidity for the Group as a whole and for each of its operating entities. In assessing the subscription of financial products, the fund management department takes into account, among other things, the admission criteria applicable to the relevant banks and/or financial institutions, counterparty concentration, expected returns, risk ratings, product types, maturity or redemption arrangements and applicable investment limits.

The fund management department, as authorised by the Board, is responsible for day-to-day investment decisions and risk monitoring, while material investment matters are subject to the approval of the Board. The Board regularly reviews the Group's investment portfolio and risk management and may adjust the investment strategies and limits in response to market and business developments. Any matter exceeding the established risk limits or involving material market changes is required to be promptly reported to the Board for consideration of appropriate measures.

Following subscription, the fund management department regularly monitors the performance and fair value of the Financial Products, their maturity or redemption arrangements and the Group's aggregate exposure to each relevant bank and/or financial institution, and reports the results of such monitoring to the management on a weekly basis.

As at the date of this announcement, the Group expects that the Financial Products will generate investment returns. In addition, as the Financial Products are funded by the Group's surplus cash balances and their liquidity arrangements align with the Group's working capital needs, the investments in the Financial Products will not have any material adverse impact on the financial position, working capital or operations of the Group. The Directors consider that the terms of each Financial Product are fair and reasonable and in the interests of the Company and its shareholders as a whole.

IMPLICATIONS UNDER LISTING RULES

Bank of Jiangsu Group Financial Products

As the highest applicable percentage ratio in respect of the aggregate outstanding principal amount of the Bank of Jiangsu Group Financial Products subscribed by members of the Group from Bank of Jiangsu Group and which, as at the date of this announcement, have not yet matured or been redeemed, calculated pursuant to Rule 14.07 of the Listing Rules, exceeds 5% but is below 25%, the subscription of the Bank of Jiangsu Group Financial Product No.9 on 4 September 2026 constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is therefore subject to the notification and announcement requirements set out in Rule 14.34 of the Listing Rules.

Bank of Nanjing Financial Products

As the highest applicable percentage ratio in respect of the aggregate outstanding principal amount of the Bank of Nanjing Financial Products subscribed by members of the Group from Bank of Nanjing and which, as at the date of this announcement, have not yet matured or been redeemed, calculated pursuant to Rule 14.07 of the Listing Rules, exceeds 5% but is below 25%, the subscription of the Bank of Nanjing Financial Products with an aggregate principal amount of RMB 462,000,000 on 4 September 2026 constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is therefore subject to the notification and announcement requirements set out in Rule 14.34 of the Listing Rules.

The Company will closely monitor and review the status of the subscription to the financial products of the Bank of Jiangsu Group and Bank of Nanjing and will make further announcement(s) as required to comply with the Listing Rules.

INFORMATION OF PARTIES INVOLVED IN THE SUBSCRIPTION OF FINANCIAL PRODUCTS

The Group

The Group is principally engaged in the research and development, production, distribution and sales of flavours and fragrances and food ingredients, tobacco raw materials (comprising the reconstituted tobacco leaves and tobacco new materials), aroma raw materials and condiment products in the PRC.

Yancheng Chunzhu is an indirect wholly owned subsidiary of the Company. Yancheng Chunzhu is principally engaged in the production and sale of aromatic raw material in the PRC.

Huabao Technology is an indirect non-wholly owned subsidiary of the Company, with its shares listed on the ChiNext Market of Shenzhen Stock Exchange (Stock Code: 300741). Huabao Technology is principally engaged in the research and development, production and sales of flavours and fragrances and food ingredients in the PRC.

Counterparty

Bank of Jiangsu is a commercial bank principally engaged in banking services, with its listed on the Shanghai Stock Exchange (Stock Code: 600919). Suyin Wealth Management, a wholly owned subsidiary of Bank of Jiangsu, primarily engages in the issuance of public and private wealth management products, along with offering financial advisory and consulting services related to asset management.

Bank of Nanjing is a commercial bank incorporated in the PRC and is principally engaged in banking services and the shares of which are listed on the Shanghai Stock Exchange (Stock Code: 601009).

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries and based on the public information available to the Company, Bank of Jiangsu, Suyin Wealth Management, Bank of Nanjing and their ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.

DEFINITIONS

In this announcement, the following expressions shall, unless the context requires otherwise, have the following meanings:

"Bank of Jiangsu"	Bank of Jiangsu Co., Ltd.
"Bank of Jiangsu Group"	collectively, Bank of Jiangsu and Suyin Wealth Management
"Bank of Jiangsu Group Financial Products"	the financial products subscribed by members of the Group from Bank of Jiangsu Group that have not yet matured or been redeemed as at the date of this announcement
"Bank of Nanjing"	Bank of Nanjing Co., Ltd.
"Bank of Nanjing Financial Products"	the financial products subscribed by members of the Group from Bank of Nanjing that have not yet matured or been redeemed as at the date of this announcement
"Board"	the board of Directors of the Company

"Company"	Huabao International Holdings Limited, a company incorporated in Bermuda on 11 October 1991, the shares of which are listed on the Main Board of the Stock Exchange
"connected person(s)"	has the meaning ascribed to it in the Listing Rules
"Director(s)"	director(s) of the Company
"Financial Products"	collectively, Bank of Jiangsu Group Financial Products and Bank of Nanjing Financial Products
"Group"	the Company and its subsidiaries
"Hong Kong"	Hong Kong Special Administrative Region of the PRC
"Huabao Technology"	Huabao Technology Co., Ltd. (formerly known as Huabao Flavours & Fragrances Co., Ltd.)
"Listing Rules"	the Rules Governing the Listing of Securities on the Main Board of the Stock Exchange
"PRC" or "China"	the People's Republic of China
"Previous Announcement"	The announcement published by the Company on 30 June 2026, regarding, among others, the subscription of financial products by members of the Group from Bank of Jiangsu Group
"RMB"	Renminbi, the lawful currency of the PRC
"Shareholder(s)"	the shareholder(s) of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed to it in the Listing Rules
"Suyin Wealth Management"	Suyin Wealth Management Co., Ltd.
"Yancheng Chunzhu"	Yancheng City Chunzhu Aroma Co., Ltd.
"%"	per cent

By Order of the Board
Huabao International Holdings Limited
POON Chiu Kwok
Executive Director

Hong Kong, 4 September 2026

As at the date of this announcement, the Board comprises six executive directors, namely Ms. CHU Lam Yiu, Messrs. LAM Ka Yu, XIA Liqun, POON Chiu Kwok, Ms. LAM Ka Yan and Ms. CHOY Man Har and three independent non-executive directors, namely Messrs. LEE Luk Shiu, Jonathan Jun YAN and HOU Haitao.

** For identification purposes only*