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TONTINE

CHINA TONTINE WINES GROUP LIMITED

中國通天酒業集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 389)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO PRE-CONDITIONAL VOLUNTARY CASH PARTIAL OFFER CHANGE IN COMPOSITION OF THE INDEPENDENT BOARD COMMITTEE AND APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

This announcement is made by China Tontine Wines Group Limited (the "**Company**") pursuant to Rule 3.8 of the Code on Takeovers and Mergers (the "**Takeovers Code**") and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 21 August 2026 (the "**Announcement**") in relation to, among other things, the pre-conditional voluntary cash partial offer by I Win Securities Limited for and on behalf of Mr. Wang He (the "**Offeror**") to acquire 56,320,200 shares of the Company (the "**Partial Offer**" or the "**Transaction**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

CHANGE IN COMPOSITION OF THE INDEPENDENT BOARD COMMITTEE

As disclosed in the Announcement, the Independent Board Committee, comprising all the non-executive Directors and all the independent non-executive Directors, has been formed to advise the Qualifying Shareholders as to whether the Partial Offer is fair and reasonable so far as the Qualifying Shareholders are concerned, and to make a recommendation as to the acceptance of the Partial Offer.

The Board wishes to announce that on 25 August 2026, the Company received a notification from Mr. Chan Wai Kit ("**Mr. Chan**"), an independent non-executive Director of the Company, regarding a possible conflict of interest arising from the fact that Mr. Chan is an executive director of Amasse Capital Holdings Limited (stock code: 8168). Amasse Capital Limited, being the financial adviser to the Offeror in respect of the Partial Offer, is a wholly-owned subsidiary of Amasse Capital Holdings Limited (as disclosed in the latest annual report of Amasse Capital Holdings Limited).

Mr. Chan has advised that he unintentionally overlooked the Company's communication regarding the abovementioned matter at the relevant time, leading to a miscommunication between him and the Company with respect to the declaration of conflict of interest. It came to Mr. Chan's attention on 25 August 2026 that the Announcement had been published by the Company. Immediately thereafter, Mr. Chan declared his position to the Company and requested that it take proper action to clarify his position.

In light of the above, Mr. Chan has suggested, and the Board has agreed, that Mr. Chan shall remove himself from the Independent Board Committee in relation to the Partial Offer with effect from 26 August 2026. Mr. Chan remains an independent non-executive Director of the Company and is of the view that his independence as an independent non-executive Director of the Company in other regards is unaffected.

Following the above change, the Independent Board Committee now comprises Mr. Li Jerry Y., Mr. Zhu Minghui and Mr. Guo Yuxin (being all the non-executive Directors) and Mr. Li Liang and Ms. Lui Mei Ka (being the independent non-executive Directors other than Mr. Chan), all of whom have confirmed that they have no direct or indirect interest in the Partial Offer.

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board further announces that Grand Moore Capital Limited, a corporation licensed to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the SFO, has been appointed by the Company with the approval of the Independent Board Committee as the independent financial adviser ("**Independent Financial Adviser**") to advise the Independent Board Committee in respect of the Partial Offer and as to its acceptance.

GENERAL

The letter of advice from the Independent Financial Adviser and the recommendation of the Independent Board Committee in respect of the Partial Offer will be included in the response document relating to the Partial Offer to be issued by the Company pursuant to the Takeovers Code.

Shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors or other professional advisers.

By order of the Board
China Tontine Wines Group Limited
Huang Chuwu
Chairman and Executive Director

Hong Kong, 4 September 2026

As at the date of this announcement, the Board comprises Mr. Huang Chuwu, Mr. Xu Gaosheng, Mr. Zeng Ronghao, Mr. Sun Jialiang and Mr. Qiu Ziwei as executive Directors, Mr. Li Jerry Y., Mr. Zhu Minghui and Mr. Guo Yuxin as non-executive Directors, Mr. Li Liang, Ms. Lui Mei Ka and Mr. Chan Wai Kit as independent non-executive Directors.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.