Hanhua Holding Co., Ltd.

瀚 華 控 股 股 份 有 限 公 司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3903)

UPDATE ON RESUMPTION PROGRESS AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Hanhua Holding Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company's announcements dated: (1) 25 March 2025 (containing matters including the Incident and the resignation of the Company Secretary); (2) 27 March 2025 (containing matters including the delay in publication of 2024 Annual Results, postponement of board meeting originally scheduled to be held on 31 March 2025 and the possible suspension of trading); (3) 28 March 2025 (in relation to the suspension of trading); (4) 12 May 2025 (in relation to the update in relation to delay in publication of 2024 Annual Results); (5) 26 June 2025 (in relation to the quarterly update on resumption progress); (6) 12 August 2025 (in relation to the appointment of Company Secretary and authorised representative); (7) 27 August 2025 (in relation to the delay in publication of 2025 Interim Results); (8) 28 August 2025 (in relation to the establishment of Independent Investigation Committee); (9) 26 September 2025 (in relation to the quarterly update on resumption progress); (10) 24 December 2025 (in relation to the quarterly update on resumption progress); (11) 9 January 2026 (in relation to the list of directors and their role and function); (12) 12 March 2026 (in relation to change of process agent); (13) 19 March 2026 (in relation to resignation of executive director and president and change of authorized representative); (14) 19 March 2026 (in relation to the list of directors and their role and function); (15) 23 March 2026 (in relation to the quarterly update of resumption progress); (16) 29 May 2026 (in relation to the list of directors and their role and function); (17) 16 June 2026 (in relation to change of auditor); (18) 18 June 2026 (in relation to proposed appointment of auditor); (19) 26 June 2026 (in relation to the quarterly update of resumption progress); (20) 31 July 2026 (in relation to update on resumption progress); (21) 18 August 2026 (in relation to, *inter alia*, resignation and proposed appointment of non-executive Director and independent non-executive Director); and (22) 31 August 2026 (in relation to delay in publication of the 2026 Interim Results) (collectively referred to as the "**Previous Announcements**"). Unless otherwise defined, the terms used in this announcement shall have the same meanings as those defined in the Previous Announcements.

DELAYED PUBLICATION OF 2024 ANNUAL RESULTS, 2025 INTERIM RESULTS, 2025 ANNUAL RESULTS AND 2026 INTERIM RESULTS

As disclosed in the Previous Announcements, the Company is required to conduct an independent forensic investigation on the Incident and an internal control review to demonstrate that the Company has established adequate internal controls and procedures to meet its obligations under the Listing Rules. After due and careful consideration, the Board is of the view that the relevant investigation and review should be completed, and the impact of the Incident, if any, on the Group's financial performance and / or financial condition should be assessed before the publication of the 2024 Annual Results, the 2025 Interim Results, the 2025 Annual Results and 2026 Interim Results (collectively, the "**Results**"). The publication of the Results will be delayed. The Board is expecting to hold the board meeting(s) to approve the publication of the Results no later than 20 September 2026.

CHANGE TO THE COMPOSITION OF THE INDEPENDENT INVESTIGATION COMMITTEE

As disclosed in the announcement of the Company dated 18 August 2026, Mr. Li Wei, an independent non-executive director of the fifth session of the Board, has tendered his resignation as an independent non-executive director and a member of the Strategic Investment Committee of the Company to the Board with effect from 18 August 2026, as he intends to devote more time to other business and personal commitments. Having considered the recommendation of the Nomination and Remuneration Committee, the Board has resolved to nominate Mr. Liu Haowen ("**Mr. Liu**") as a candidate for independent non-executive director of the Company and member of the Strategic Investment Committee of the Company, subject to approval at the 2026 fourth extraordinary general meeting of the Company (the "**EGM**").

The EGM will be held on 10 September 2026 for the purpose of, *inter alia*, considering and approving the appointment of Mr. Liu as an independent non-executive Director.

As at the date of this announcement, the Independent Investigation Committee comprises two independent non-executive directors, namely Ms. Zhan Ziqiong and Mr. Wang Zhifeng. The Company will make further announcement to update on the composition of the Independent Investigation Committee as and when appropriate.

INDEPENDENT FORENSIC INVESTIGATION

As disclosed in the announcement of the Company dated 26 June 2026, the Independent Forensic Investigator had sent the Draft Forensic Investigation Report to the Independent Investigation Committee. The Independent Investigation Committee then reported the investigation findings of the Independent Forensic Investigation as well as the recommendations and/or remedial measures of the Independent Forensic Investigator to the Board and recommended the Board to adopt the investigation result of the Draft Forensic Investigation. The Board had resolved, *inter alia*, to submit the Draft Forensic Investigation Report to the Stock Exchange for its review for the purpose of fulfilment of the Resumption Guidance.

In response to the inquiries and comments raised by The Stock Exchange regarding the Draft Forensic Investigation Report, the Independent Forensic Investigator has updated the Draft Forensic Investigation Report by taking additional procedures and incorporating more detailed evidentiary analysis.

The Board, having considered the revised Draft Forensic Investigation Report (the "**Revised Draft Forensic Investigation Report**") and the recommendations and/or remedial measures of the Independent Forensic Investigator, was of the view that the content and investigation result as set out in the Revised Draft Forensic Investigation Report were reasonable, appropriate and acceptable. The Board had thus resolved that the recommendations and/or remedial measures be implemented as soon as practicable.

The Revised Draft Forensic Investigation Report has been submitted to the Stock Exchange on 3 September 2026 for the purpose of fulfilment of the Resumption Guidance.

The Company will publish further announcement(s), including but not limited to announcing the key findings of the Independent Forensic Investigation, to keep the Shareholders and potential investors of the Company informed and appraised of the status and development in this regard, as and when appropriate.

INTERNAL CONTROL REVIEW

RSM completed the fieldwork of the IC Review on 27 July 2026. The follow-up review of the first phase of the IC Review commenced on 3 August 2026 and was completed on 26 August 2026.

RSM has issued a draft IC Review Report to the Independent Investigation Committee (the "**Draft IC Review Report**").

Having considered the Draft IC Review Report and the remedial actions taken by the Company, the Independent Investigation Committee is of the view—and the Audit Committee and the Board concur—that: (a) all internal control deficiencies identified in the IC Review have been fully remediated; (b) the remedial and enhancement measures implemented by the Group are adequate and sufficient; and (c) the Company has in place adequate internal control and financial reporting systems and procedures to fulfil its obligations under the Listing Rules. The Draft IC Review Report has been submitted to the Stock Exchange on 3 September 2026 for review for the purpose of fulfilment of the Resumption Guidance.

The Company will publish further announcement(s), including but not limited to announcing the key findings of the IC Review, to keep the Shareholders and potential investors of the Company informed and appraised of the status and development in this regard, as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 1:29 p.m. on 27 March 2025 and will remain suspended until further notice.

By order of the Board
Hanhua Holding Co., Ltd.
Chairman of the Board
Cheng Juan

Chongqing, the PRC, 4 September 2026

As at the date of this announcement, the executive director of the Company is Ms. CHENG Juan; the non-executive directors of the Company are Mr. ZHU Guangbo and Mr. XI Yao; the independent non-executive directors of the Company are Ms. ZHAN Ziqiong, Mr. WANG Zhifeng and Mr. ZHANG Weihua; and the employee director of the Company is Ms. YANG Guixiang.