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Fenbi Ltd.

粉筆有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2469)

APPOINTMENT OF EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of Fenbi Ltd. (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) is pleased to announce that with effect from September 4, 2026, Mr. LUO Chengxing (羅成興) (“**Mr. Luo**”) and Mr. ZHOU Xiang (周翔) (“**Mr. Zhou**”) have been appointed as executive Directors.

The biographical details of Mr. Luo and Mr. Zhou are set out below:

Mr. LUO Chengxing (羅成興), aged 41, is the Group’s vice president and the head of schools in Yunnan-Guizhou-Guangxi region. Mr. Luo is also the person-in-charge of the Group’s college application advisory and college graduate employment projects. Mr. Luo joined the Group in June 2015, and has served as a director or a member of senior management of the Group’s certain subsidiaries. Since August 2020, Mr. Zhou has been the Group’s vice president and the person-in-charge of the Yunnan Branch of Beijing Fenbi Tianxia Education Technology Co., Ltd. (北京粉筆天下教育科技有限公司) (“**Fenbi Tianxia**”). Since July 2026, Mr. Luo has been appointed as the legal representative of the Group’s several core domestic subsidiaries, including Fenbi Tianxia, Beijing Fenbi Bluesky Technology Co., Ltd. (北京粉筆藍天科技有限公司) and Beijing Fenbi ChuXin Technology Co., Ltd. (北京粉筆初心科技有限公司). Mr. Luo is primarily responsible for the overall management of operations at the Group’s branches in Yunnan, Guizhou and Guangxi.

Prior to joining the Group, from June 2011 to September 2013, Mr. Luo served as a full-time teacher of essays at Beijing Huatu Hongyang Education & Culture Corp., Ltd. (北京華圖宏陽教育文化發展股份有限公司).

Mr. Luo obtained a bachelor’s degree in philosophy from Guangxi University (廣西大學) in Nanning, China in June 2007 and a master’s degree in foreign philosophy from Tongji University (同濟大學) in Shanghai, China in March 2011.

As at the date of this announcement, Mr. Luo held 799,990 ordinary shares (“**Shares**”) of the Company, and 325,000 unvested restricted shares granted under the 2023 Restricted Share Unit Scheme adopted on June 14, 2023 (the “**2023 Restricted Share Unit Scheme**”).

Mr. Luo has entered into an appointment letter with a term of three years with the Company, pursuant to which and as approved by the Board and the Board’s remuneration committee, Mr. Luo will not be entitled to receive Director’s fees for his service as an executive Director in addition to his current remuneration package for his executive positions with the Group. Mr. Luo will hold office until completion of the next annual general meeting of the Company following his appointment, and will then be eligible for re-election at that general meeting. The appointment can be terminated by either party by serving not less than three-months’ written notice to the other party.

Mr. ZHOU Xiang (周翔), aged 38, is the Group’s vice president and the head of schools in Sichuan-Chongqing region. Mr. Zhou joined the Group in April 2021, and was appointed as the head of the Company’s Sichuan school from April 2021 to July 2026. Mr. Zhou is primarily responsible for the overall management of operations at the Group’s branches in Sichuan and Chongqing.

Prior to joining the Group, from June 2013 to March 2021, Mr. Zhou worked at the Sichuan Branch of China Development Bank (國家開發銀行四川省分行). He was successively responsible for industry and regional credit business.

Mr. Zhou obtained a bachelor’s degree in polymer materials and engineering, and a master’s degree in polymer chemistry and physics from Fudan University (復旦大學) in Shanghai, China, in June 2010 and June 2013, respectively.

As at the date of this announcement, Mr. Zhou held 21,866 Shares, and 157,750 unvested restricted shares granted under the 2023 Restricted Share Unit Scheme.

Mr. Zhou has entered into an appointment letter with a term of three years with the Company, pursuant to which and as approved by the Board and the Board’s remuneration committee, Mr. Zhou will not be entitled to receive Director’s fees for his service as an executive Director in addition to his current remuneration package for his executive positions with the Group. Mr. Zhou will hold office until completion of the next annual general meeting of the Company following his appointment, and will then be eligible for re-election at that general meeting. The appointment can be terminated by either party by serving not less than three-months’ written notice to the other party.

Before their appointments became effective, each of Mr. Luo and Mr. Zhou had obtained the legal advice from a firm of solicitors qualified to advise on Hong Kong law referred to in Rule 3.09D of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and had confirmed that he understood his obligations as an executive Director, the requirements under the Listing Rules that are applicable to him as an executive Director and the possible consequences of making a false declaration or giving false information to The Stock Exchange of Hong Kong Limited.

Save as disclosed above, to the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, as at the date of this announcement, each of Mr. Luo and Mr. Zhou did not (i) have any other relationship with any Directors, senior management or substantial shareholders of the Company; (ii) have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) hold any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas or had other major appointments and professional qualifications in the last three years; and (iv) hold positions at other members of the Group.

Save as disclosed above, to the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, there is no information in relation to the appointment of Mr. Luo or Mr. Zhou that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Luo and Mr. Zhou for joining the Board.

By order of the Board
Fenbi Ltd.
SHENG Haiyan
Chairlady

Hong Kong, September 4, 2026

As at the date of this announcement, the Board comprises Ms. SHENG Haiyan, Mr. LUO Chengxing and Mr. ZHOU Xiang as executive Directors; Mr. WU Zhenggao and Mr. WEI Liang as non-executive Directors; Mr. QIU Dongxiao Larry, Mr. YUEN Kai Yiu Kelvin and Ms. YUAN Jia as independent non-executive Directors.