# Baige Online Digital Technology Co., Ltd.
# 白 鴿 在 線（廈 門）數 字 科 技 股 份 有 限 公 司

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2672)**

## VOLUNTARY ANNOUNCEMENT
## UPDATE ON MODEL-AS-A-SERVICE (MAAS) BUSINESS

This announcement is made by Baige Online Digital Technology Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to provide shareholders and potential investors of the Company with the latest business development of Model-as-a-Service ("**MaaS**") of the Group.

The board of directors of the Company (the "**Board**") is pleased to announce that the Group's self-developed MaaS business continued to maintain rapid growth during the period from January 1, 2026 to August 31, 2026 (the "**Reporting Period**"), with the pace of commercialisation further accelerated. During the Reporting Period, the Group's revenue from MaaS service amounted to approximately RMB47.4 million, representing a year-on-year increase of approximately 579.8% from approximately RMB7.0 million for the corresponding period in 2025.

**EXPLANATION ON BUSINESS DEVELOPMENT**

The Group's MaaS platform is a commercialised service platform built upon the Group's self-developed AI risk control and decision-making large model. The Group has packaged the core capabilities of this large model, which covers full-chain risk control and decision-making capabilities including risk identification, precise pricing, intelligent underwriting and claims risk control into standardised services, which are charged to enterprise customers based on invocation volume, thereby assisting enterprise customers in achieving digital transformation and cost reduction with efficiency improvement.

The sustained rapid growth of revenue from MaaS service and the significant increase in service invocation volume during the Reporting Period have further validated the commercial feasibility of the Group's technology export strategy. The Group's MaaS business customer coverage continued to expand, with the level of productisation and standardised delivery capability of its model services improving significantly. During the Reporting Period, the scale of service invocation exceeded 7.5 million, reflecting the strong reliance and continued usage of the Group's model services by enterprise customers and continued increase in market penetration and activity level of the model services, which also marked that the Group's AI risk control and decision-making large model technology service export to enterprise customers has fully transitioned from the pilot validation phase to the large-scale commercialisation phase.

**This announcement is for reference only and the information contained in this announcement does not constitute, represent, or purport to reflect the complete picture of the Group's revenue or financial performance, nor does it constitute an offer to purchase or sell shares or other securities of the Company. Shareholders and potential investors should exercise caution when dealing in the securities of the Company and seek professional advice from professional advisers where necessary.**

By order of the Board
**Baige Online Digital Technology Co., Ltd.**
**Tu Jinbo**
*Executive Director, Chairman of the Board*
*and Chief Executive Officer*

Hong Kong, September 6, 2026

*As of the date of this announcement, the Board comprises: (i) Mr. Tu Jinbo and Mr. Shi Wenzheng as executive Directors; (ii) Mr. Zeng Jianhua, Mr. Zheng Yu and Mr. Wang Qianwei as non-executive Directors; and (iii) Dr. Zhao Zhengtang, Ms. Wong Gianne and Dr. Jiang Min as the independent non-executive Directors.*