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EvDynamics

Ev Dynamics (Holdings) Limited

科軒動力（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 476)

DISCLOSEABLE TRANSACTION IN RELATION TO DISPOSAL OF PROPERTY

THE DISPOSAL

The Board is pleased to announce that on 4 September 2026, the Vendor (a subsidiary of the Group) and the Purchaser entered into the Sale and Purchase Agreement, pursuant to which the Vendor has conditionally agreed to sell, and the Purchaser has conditionally agreed to acquire, the Property at a consideration of RMB20,000,000 (equivalent to approximately HK\$23,300,000).

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios calculated under Rule 14.07 of the Listing Rules in respect of the Disposal are more than 5% but less than 25%, the Disposal constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules and is subject to the notification and announcement requirements.

THE SALE AND PURCHASE AGREEMENT

Date: 4 September 2026

Parties: (1) Chongqing Suitong New Energy Automotive Manufacturing Co.,Ltd, as the vendor (the "**Vendor**"); and

(2) Chongqing Gangyang Machinery Manufacturing Co., Ltd, as the purchaser (the "**Purchaser**").

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Purchaser and its ultimate beneficial owner(s) are Independent Third Parties.

Assets to be disposed of

The Property is located at No.70 Baima Town Industrial Park East Road, Wulong District, Chongqing, comprising two parcels of land with total site area of approximately 68,706 sq.m. and four buildings erected thereon with a total gross floor area of approximately 25,543 sq.m.

Consideration and payment terms

The Consideration shall be settled by way of a cash cheque in the amount of RMB20,000,000 to be deposited with a designated entity of the Wulong District Government prior to the submission of the transfer application. The cash cheque will be released to the Vendor upon completion of the title transfer and issuance of the tax invoice.

The Consideration was determined after arm's length negotiations between the Vendor and the Purchaser on normal commercial terms, taking into account the prevailing property market conditions in the PRC, in particular the limited market liquidity and subdued demand for industrial properties situated in Baima Town of Wulong District, Chongqing.

Completion

Completion shall take place upon satisfaction (or waiver, where applicable) of the following conditions:

1. passing of the necessary board and/or shareholders' resolutions by each of the Vendor and the Purchaser approving the Sale and Purchase Agreement and the transactions contemplated thereunder in accordance with their respective articles of association and applicable PRC laws; and
2. obtaining of all necessary approvals, consents, clearances, and filings from the relevant PRC government authorities in respect of the title transfer of the Property;

FINANCIAL EFFECT OF THE DISPOSAL

The carrying value of the Property as shown in the audited consolidated financial statements of the Company as at 31 March 2026 was approximately RMB31.1 million. The Group is expected to record a loss of approximately RMB14.6 million from the Disposal, which is calculated based on the consideration of approximately RMB16.5 million (after deducting the estimated expenses of approximately RMB3.5 million related to land value-added tax payable on the Disposal and other taxes or expenses) less the carrying value of the Property as at 31 March 2026.

INFORMATION OF THE PURCHASER

The Purchaser is a company established in the PRC with limited liability and is principally engaged in the manufacturing of machinery and automotive parts. The Directors confirm that, to the best of their knowledge, information and belief having made all reasonable enquiries, the Purchaser and its ultimate beneficial owners are third parties independent of the Company and its connected persons.

INFORMATION OF THE GROUP AND THE VENDOR

The principal activities of the Group consist of investment holding and development of new energy business. The Group also owns the Glauberite Mine located in the Guangxi Zhuang Autonomous Region of the PRC.

The Vendor is a company incorporated in the PRC with limited liability and a non-wholly owned subsidiary of the Company, and is principally engaged in manufacturing and selling of motor vehicles.

REASONS FOR AND BENEFITS OF THE DISPOSAL AND USE OF PROCEEDS

As disclosed in the announcement in relation to annual result of the Company for the year ended 31 March 2026, the Group is required to settle the outstanding amounts pursuant to the judgment in relation to the arbitration in Chongqing (the “**CQ Arbitration**”).

The Directors intend to apply the net proceeds from the Disposal, estimated to be approximately RMB16.5 million (after deducting the estimated expenses of approximately RMB3.5 million related to land value-added tax payable on the Disposal and other taxes or expenses), towards the settlement of the outstanding amounts pursuant to the judgment under the CQ Arbitration.

Despite the estimated accounting loss to be recorded from the Disposal, the Board considers that the Disposal represents a timely and prime opportunity for the Group to realise the value of its assets given the illiquid market conditions and subdued demand for industrial properties in the region. Beyond eliminating ongoing maintenance and administrative expenses, the Disposal generates immediate cash inflows to alleviate the Group's financial burden and mitigate potential legal enforcement risks, lowers the Group's overall gearing ratio, and strengthens its general liquidity and financial position.

LISTING RULES IMPLICATIONS

Completion of the Disposal is subject to the satisfaction of the conditions precedent under the Sale and Purchase Agreement. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

In this announcement, unless the context requires otherwise, the following expressions have the following meaning:

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“Company”	Ev Dynamics (Holdings) Limited, a company incorporated under the laws of Bermuda with limited liability, the issued shares of which are listed on the Main Board of the Stock Exchange (stock code: 476)
“Completion”	completion of the Disposal subject to and upon the respective terms and conditions of the Sale and Purchase Agreement
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Consideration”	the consideration of RMB20,000,000 (equivalent to approximately HK\$23,300,000) to be paid by the Purchaser in relation to the Disposal under the Sale and Purchase Agreement
“Director(s)”	the director(s) of the Company
“Disposal”	the disposal of the Property by the Vendor to the Purchaser under the Sale and Purchase Agreement subject to the principal terms and conditions as disclosed in this announcement
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	third party(ies) independent of, and not connected with, the Company and its connected persons (as defined in the Listing Rules)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China
“Property”	comprised two parcels of land with total site area of approximately 68,706 sq.m. and four buildings erected thereon with a total gross floor area of approximately 25,543 sq.m., which are located at No.70 Baima Town Industrial Park East Road, Wulong District, Chongqing

“Purchaser”	Chongqing Gangyang Machinery Manufacturing Co., Ltd (重慶罡陽機械製造有限公司), a company incorporated in the PRC, a subsidiary of Jiangsu Gangyang Co., Ltd. as at the date of this announcement
“RMB”	Renminbi, the lawful currency of the PRC
“Sale and Purchase Agreement”	the formal agreement for sale and purchase dated 4 September 2026 entered into between the Vendor and Purchaser in relation to the Disposal
“Share(s)”	ordinary share(s) of HK\$0.05 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Sq.m.”	square meter
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Vendor”	Chongqing Suitong New Energy Automotive Manufacturing Co.,Ltd, a company incorporated in the PRC and is indirectly 70% owned by the Company
“%”	per cent

By order of the Board
Ev Dynamics (Holdings) Limited
Chan Hoi Ying
Chairman and Executive Director

Hong Kong, 4 September 2026

As at the date of this announcement, the Board comprise three executive Directors, namely Ms. Chan Hoi Ying, Mr. Zeng Yan and Mr. Yan Zhang Yan, a non-executive Director, namely Mr. He Chao Rong, and four independent non-executive Directors, namely Mr. Chan Francis Ping Kuen, Mr. Chen Zhang Liang, Mr. Gong Dao Jun and Ms. Chiang Siu Ling, Samantha.