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CHINA FIRST CAPITAL GROUP LIMITED

中國首控集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1269)

CHANGE OF BOARD COMPOSITION AND APPOINTMENT OF DEPUTY CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Director(s)**”) of China First Capital Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, with effect from 7 September 2026, Mr. Gu Xingchen (“**Mr. Gu**”) would be appointed as an executive Director and a deputy chief executive officer of the Company. As an executive Director and a deputy chief executive officer, Mr. Gu is primarily responsible for advancing the Group’s debt restructuring, attracting investments and securing financing, and coordinating client relation management and public relations activities.

The biographical information of Mr. Gu is set out below:

Mr. Gu, aged 33, has approximately six years of experience in sales and marketing, customer relationship management and public relations coordination. He obtained an associate degree in administrative management from Jiangsu Open University in July 2023 and has been pursuing an undergraduate degree in public service administration at the same university since September 2024.

Mr. Gu was the sales and marketing director of Jiangsu Kaiqiang Medical Laboratory Co., Ltd.* (江蘇凱強醫學檢驗有限公司) from February 2019 to April 2023, and the corporate affairs director of Beijing Hightrust Diagnostics Co., Ltd.* (北京海思特醫學檢驗實驗室有限公司), a subsidiary of Kindstar Globalgene Technology, Inc. (whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), stock code: 9960), from March 2022 to February 2025. Mr. Gu is currently a committee member of 14th Committee of Chinese People's Political Consultative Conference of Tongzhou District, Nantong City* (中國人民政治協商會議南通市通州區第十四屆委員會). He was also appointed vice president of the Youth Association for Friendship with Foreign Countries of Tongzhou District, Nantong City* (南通市通州區青年對外友好協會) in November 2023. In addition, Mr. Gu was recognized as a 2022 Hurun U30 China Pioneer in December 2022.

Mr. Gu entered into a director service contract with the Company for an initial term of three years commencing from 7 September 2026. The service agreement shall be automatically renewed after expiry and continue thereafter, until it is terminated by not less than three months’ notice in writing served by either party on the other. He is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Under the terms of the service agreement, Mr. Gu is entitled to a director’s fee of HK\$120,000 per annum from the date of appointment for acting as the Director and serving other roles in the Group, which is determined with reference to his duties and responsibilities and the prevailing market conditions, subject to any increment as approved by the Board. He is also entitled to receive any discretionary management

bonuses, and share options and share awards granted by the Company.

As at the date of this announcement, save as disclosed above, Mr. Gu (i) does not have any relationship with other Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not hold any other positions with the Company or other members of the Group; (iii) does not hold any other directorship in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not have, and are not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save for the information set out above, there is no other information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange nor are there any other matters that need to be brought to the attention of the shareholders of the Company and the Stock Exchange in relation to the appointment of Mr. Gu as an executive Director and a deputy chief executive officer.

The Board would also like to take this opportunity to welcome Mr. Gu to the Board.

By order of the Board
China First Capital Group Limited
Chan Kwok Kee, Andy
Company Secretary

Hong Kong, 7 September 2026

As at the date of this announcement, the executive Directors are Dr. Wilson Sea, Dr. Zhu Huanqiang and Mr. Gu Xingchen; and the independent non-executive Directors are Mr. Chu Kin Wang, Peleus, Ms. Lu Dan and Mr. Qiao Huabin.

* *For identification purpose only*