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Fibocom Wireless Inc.

深圳市廣和通無線股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 00638)

VOLUNTARY ANNOUNCEMENT COMPLETION OF THE SETTLEMENT OF THE SALE OF EQUITY INTERESTS IN A CONTROLLING SUBSIDIARY

This announcement is made by Fibocom Wireless Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide the Shareholders and potential investors with the latest development information of the Company.

I. OVERVIEW OF THE TRANSACTION

The Company convened the 29th meeting of the fourth session of the Board of Directors on 20 August 2026, at which it considered and approved the “Resolution on the Increase in Capital of a Controlling Subsidiary by Way of Debt-to-Equity Swap, Termination of Its Equity Incentive Plan and Sale of Its Equity Interests”. The Company, Ningbo Guangyi Enterprise Management Partnership (Limited Partnership) (寧波廣翼企業管理合夥企業(有限合夥)) and Ningbo Guangxing Enterprise Management Partnership (Limited Partnership) (寧波廣行企業管理合夥企業(有限合夥)) (the employee shareholding platforms of Shanghai Faiot Co., Ltd (上海廣翼智聯科技有限公司) (“**Shanghai Faiot**”), for which Fibocom Investment Development Inc. (深圳市廣和通投資發展有限公司), a wholly-owned subsidiary of the Company, serves as the executive partner), Shanghai Faiot and Luxshare Precision Industry Co., Ltd. (立訊精密工業股份有限公司) (“**LUXSHARE ICT**”) signed the “Equity Transfer Agreement on the Acquisition of 100% Equity Interests in Faiot Co., Ltd” (the “**Equity Transfer Agreement**”), pursuant to which the Company, Ningbo Guangyi Enterprise Management Partnership (Limited Partnership) and Ningbo Guangxing Enterprise Management Partnership (Limited Partnership) agreed to sell an aggregate of 100% equity interests in Shanghai Faiot held by them (based on the shareholding ratios after the debt-to-equity swap) to LUXSHARE ICT (the “**Transaction**”). For details, please refer to the “VOLUNTARY ANNOUNCEMENT – INCREASE IN CAPITAL OF A CONTROLLING SUBSIDIARY BY WAY OF DEBT-TO-EQUITY SWAP, TERMINATION OF ITS EQUITY INCENTIVE PLAN AND SALE OF ITS EQUITY INTERESTS” and the “OVERSEAS REGULATORY ANNOUNCEMENT – ANNOUNCEMENT OF FIBOCOM WIRELESS INC. ON THE INCREASE IN CAPITAL OF A CONTROLLING SUBSIDIARY BY WAY OF DEBT-TO-EQUITY SWAP, TERMINATION OF ITS EQUITY INCENTIVE PLAN AND SALE OF ITS EQUITY INTERESTS” disclosed by the Company on the website of The Stock Exchange of Hong Kong Limited on 21 August 2026.

II. PROGRESS OF THE TRANSACTION

As of the date of this announcement, pursuant to the Equity Transfer Agreement, the conditions for settlement of the Transaction have been satisfied, the industrial and commercial change of registration procedures involved in the Transaction have been completed, and the settlement of the Transaction has been completed, with 4 September 2026 being the settlement date.

III. IMPACT OF THE TRANSACTION ON THE COMPANY

Upon completion of the Transaction, the Company no longer holds any equity interests in Shanghai Faiot, and Shanghai Faiot and its subsidiaries will no longer be included in the scope of the Company's consolidated statements. The Transaction is expected to improve the Company's operating performance this year and the final data shall be subject to the audit results. The Transaction is beneficial to the Company in integrating resources and focusing on its core business, thereby enhancing the Company's overall operational efficiency. It is consistent with the Company's long-term development strategy as well as the overall interests of the Company and its Shareholders. There are no circumstances that would prejudice the interests of the Company and its Shareholders, in particular those of the minority Shareholders.

By Order of the Board
Fibocom Wireless Inc.
Zhang Tianyu
Chairman

China, September 7, 2026

As of the date of this announcement, the Board comprises Mr. Zhang Tianyu, Mr. Ying Lingpeng, Mr. Xu Ning and Ms. Chen Qihua as executive directors; and Mr. Wang Ning, Ms. Zhao Jing and Mr. Wu Chenggang as independent non-executive directors.

This announcement is prepared in both Chinese and English. In the event of any discrepancy between the Chinese and English versions, the Chinese version shall prevail.