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*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated August 31, 2026 (the "**Prospectus**") of Shenzhen Longsys Electronics Co., Ltd. (深圳市江波龍電子股份有限公司) (the "**Company**"). This announcement is made by the order of the board (the "**Board**") of directors (the "**Directors**") of the Company. The Board collectively and individually accept responsibility for the accuracy of this announcement.*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

*This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia or any other jurisdiction where such distribution is prohibited by laws). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the "**U.S. Securities Act**") or securities law of any state or other jurisdiction of the United States. The securities may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable state securities laws in the United States. The Offer Shares may only be offered and sold (a) in the United States to QIBs in reliance on Rule 144A or another available exemption from registration requirements under the U.S. Securities Act, and (b) outside the United States in offshore transactions in reliance on Regulation S. There will be no public offer of securities in the United States.*

*In connection with the Global Offering, CLSA Limited as stabilizing manager (the "**Stabilizing Manager**") (or its affiliates or any person acting for it), on behalf of the Underwriters, to the extent permitted by the applicable laws and regulatory requirements of Hong Kong or elsewhere, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the H Shares at such price, in such amounts and in such manners as the Stabilizing Manager, its affiliates or any person acting for it may determine and at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or its affiliates or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilizing Manager (or its affiliates or any person acting for it) and in what the Stabilizing Manager reasonably regards as the best interest of the Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering (which is Saturday, October 3, 2026). Such Stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).*

Potential investors should be aware that no stabilizing action can be taken to support the price of the H Shares for longer than the stabilization period, which will begin on the Listing Date, and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering (which is Saturday, October 3, 2026). After this date, when no further stabilizing action may be taken, demand for the H Shares, and therefore the price of the H Shares, could fall.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Joint Sponsors and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. on the Listing Date.

Shenzhen Longsys Electronics Co., Ltd.

深圳市江波龍電子股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	**29,989,450 H Shares (taking into account the full exercise of the Offer Size Adjustment Option and subject to the Over-allotment Option)**
Number of Hong Kong Offer Shares	:	**2,607,800 H Shares**
Number of International Offer Shares	:	**27,381,650 H Shares (taking into account the full exercise of the Offer Size Adjustment Option and subject to the Over-allotment Option)**
Final Offer Price	:	**HK$236.00 per H Share plus brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%**
Nominal value	:	**RMB1.00 per H Share**
Stock code	:	**09976**

Joint Sponsors, Sponsor-Overall Coordinators, Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

CITIC SECURITIES citi

Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager

中信建投國際 CHINA SECURITIES INTERNATIONAL

Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager

ABCI 農銀國際

Joint Bookrunners and Joint Lead Managers

富途證券 FUTU Securities International 老虎證券 TIGER BROKERS

SHENZHEN LONGSYS ELECTRONICS CO., LTD.
深圳市江波龍電子股份有限公司

ANNOUNCEMENT OF ALLOTMENT RESULTS

*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated August 31, 2026 (the "**Prospectus**") issued by Shenzhen Longsys Electronics Co., Ltd. (深圳市江波龍電子股份有限公司) (the "**Company**").*

Warning: In view of high concentration of shareholding in a small number of H Shareholders, H Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company information	
Stock code	09976
Stock short name	LONGSYS
Dealings commencement date	September 8, 2026*

* *see note at the end of the announcement*

Price Information	
Final Offer Price	HK$236.00
Maximum Offer Price	HK$240.60

Offer Shares and Share Capital	
Number of Offer Shares (taking into account the full exercise of the Offer Size Adjustment Option and before exercise of the Over-allotment Option)	29,989,450
Number of Offer Shares in Hong Kong Public Offering	2,607,800
Number of Offer Shares in International Offering (taking into account the full exercise of the Offer Size Adjustment Option and before exercise of the Over-allotment Option)	27,381,650
Number of issued Shares upon Listing (taking into account the full exercise of the Offer Size Adjustment Option and before exercise of the Over-allotment Option)	459,657,599

Offer Size Adjustment Option (Upsize option)	
Number of additional shares issued under the option	3,911,650
– Hong Kong Public Offering	–
– International Offering	3,911,650
The Offer Size Adjustment Option was exercised in full, pursuant to which the Company is issuing and allotting 3,911,650 additional Offer Shares, representing approximately 15.0% of the Offer Shares initially being offered under the Global Offering, at the Offer Price. The additional Offer Shares issued pursuant to the Offer Size Adjustment Option will be allocated to the International Offering.	

Over-allocation	
Number of Offer Shares over-allocated	4,498,400
International Offering	4,498,400
Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website.	

Proceeds	
Gross proceeds	HK$7,077.5 million
Less: Estimated listing expenses payable based on Final Offer Price	HK$274.3 million
Net proceeds	HK$6,803.2 million

Note: Gross proceeds refers to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed "Future Plans and Use of Proceeds" of the Prospectus. The Company will adjust the allocation of the net proceeds from the exercise of the Over-allotment Option (if any) for the purposes as set out in the section headed "Future Plans and Use of Proceeds" of the Prospectus on a pro rata basis.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

Number of valid applications	36,285
Number of successful applications	10,568
Subscription level	40.32 times
Claw-back triggered	N/A
Number of Offer Shares initially available under the Hong Kong Public Offering	2,607,800
Number of Offer Shares reallocated from the International Offering	0
Final number of Offer Shares under the Hong Kong Public Offering	2,607,800
% of final number of Offer Shares under the Hong Kong Public Offering to the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option)	8.70%

Note: For details of the final allocation of Shares to the Hong Kong Public Offering, investors can refer to www.eipo.com.hk/eIPOAllotment to perform a search by identification number or www.eipo.com.hk/eIPOAllotment for the full list of allottees.

INTERNATIONAL OFFERING

Number of placees	227
Subscription level (before taking into account the Offer Size Adjustment Option)	3.88 times
Number of Offer Shares initially available under the International Offering	23,470,000
Number of Offer Shares reallocated to the Hong Kong Public Offering	0
Final number of Offer Shares under the International Offering (after taking into account the full exercise of the Offer Size Adjustment Option)	27,381,650
% of final number of Offer Shares under the International Offering to the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option)	91.30%

*The Directors confirm that, to the best of their knowledge, information and belief, save for (a) a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the "**Placing Guidelines**") granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offering to certain Existing Minority A Shareholders and/or their close associates, and (b) a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to, among other things, allocate further H Shares in the International Offering to certain existing Shareholders and/or their close associates and Cornerstone Investors and/or their close associates, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of its Directors, chief executive, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of its Directors, chief executive, substantial Shareholders, Controlling Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.*

The placees in the International Offering include the following:

Cornerstone Investors

Investor	*No. of Offer Shares allocated*	*Approximate % of total issued H Shares after the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option)* (1) (2)	*Approximate % of total issued share capital after the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option)* (2)	*Existing Shareholders (including 2025 A Share Placees) or their close associates*
Transsion International Limited	830,800	2.77%	0.18%	No
YuFeng Financial Group Limited (“YuFeng”)				
– YuFeng(3)	332,300	1.11%	0.07%	No
– YuFeng Project 1 Limited Partnership Fund (“**YuFeng LPF**”)(3)	332,300	1.11%	0.07%	No
Subtotal	**664,600**	**2.22%**	**0.14%**	
CITIC Securities Asset Management (HK) Limited (中信證券資產管理(香港)有限公司) (“**CITIC AM HK**”)(3)	635,550	2.12%	0.14%	Yes (4)
Admiralty Harbour Growth Opportunities SPC SP1 (“**AHGO SPC**”)(3)	423,700	1.41%	0.09%	No
Lenovo Group Limited (聯想集團有限公司) (**“Lenovo”**)(3)	332,300	1.11%	0.07%	No
Lens Technology (HK) Co., Limited (藍思科技(香港)有限公司) (“**Lens Technology HK**”)(3)	332,300	1.11%	0.07%	No
Ingenic Semiconductor (Hong Kong) Group Limited (北京君正集成電路(香港)集團有限公司) (“**Ingenic Semiconductor HK**”)	332,300	1.11%	0.07%	No
Ju Yuen (Hong Kong) International Limited (巨源(香港)國際有限公司) (“**Ju Yuen International**”)(3)	332,300	1.11%	0.07%	No
Colorful Technology Company Limited (七彩虹科技有限公司) (“**Colorful Technology**”)(3)	317,750	1.06%	0.07%	No

Investor	*No. of Offer Shares allocated*	*Approximate % of total issued H Shares after the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option)* (1) (2)	*Approximate % of total issued share capital after the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option)* (2)	*Existing Shareholders (including 2025 A Share Placees) or their close associates*
HOSIN Global (HK) Electronics Co., Limited (宏芯宇電子有限公司)	237,250	0.79%	0.05%	No
Huadeng Tech Bright Investment Ltd ("**Huadeng**")[3]	166,150	0.55%	0.04%	No
Wind Sabre Fund SPC[3]	166,150	0.55%	0.04%	No
CQTech Limited (香港常青科技有限公司)	166,150	0.55%	0.04%	No
SDMC Technology (Hong Kong) Limited (華曦達科技(香港)有限公司)	84,700	0.28%	0.02%	No

Notes:

(1) The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.

(2) Assuming the Over-allotment Option is not exercised.

(3) In addition to the Offer Shares subscribed for as Cornerstone Investors, YuFeng, YuFeng LPF, CITIC AM HK, AHGO SPC, Lenovo, Lens Technology HK, Ju Yuen International, Colorful Technology, Huadeng and Wind Sabre Fund SPC and/or their close associates, were allocated further Offer Shares as placees in the International Offering. Please refer to the section headed "Allotment Results Details — International Offering — Allottees with Waivers/Consents Obtained" in this announcement for details. Only the Offer Shares subscribed for as Cornerstone Investors are subject to lock-up as indicated below. For details, please refer to the section headed "Lock-up Undertakings — Cornerstone Investors" in this announcement.

(4) For details of the waiver from strict compliance with Rule 10.04 of the Listing Rules and prior consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by existing minority Shareholders and/or close associates of existing Shareholders, please refer to the section headed "Others/Additional Information — Allocation of H Shares to Existing Minority Shareholders and/or their close associates" in this announcement.

Allottees with waivers/consents obtained

Investor	*No. of Offer Shares allocated*	*Approximate % of total issued H Shares after the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option)* (1) (2)	*Approximate % of total issued share capital after the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option)* (2)	*Relationship*
Allottees with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by Existing Minority Shareholders holding 1% or more of the issued share capital of the Company immediately prior to the completion of the Global Offering and/or their close associates(3)				
Nil	Nil	Nil	Nil	Nil
Allottees with consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to existing Shareholders and Cornerstone Investors and/or their close associates(4)				
CITIC AM HK	435,100	1.45%	0.09%	Same entity as the Cornerstone Investor and a close associate of existing Shareholder
Admiralty Harbour Capital Limited	381,350	1.27%	0.08%	A close associate of a Cornerstone Investor
YuFeng LPF	332,300	1.11%	0.07%	Same entity as the Cornerstone Investor
YuFeng	332,300	1.11%	0.07%	Same entity as the Cornerstone Investor
Lenovo	332,300	1.11%	0.07%	Same entity as the Cornerstone Investor
Lens Technology HK	332,300	1.11%	0.07%	Same entity as the Cornerstone Investor
Colorful Technology	317,750	1.06%	0.07%	Same entity as the Cornerstone Investor
Huadeng	166,150	0.55%	0.04%	Same entity as the Cornerstone Investor
WIND SABRE CAPITAL LIMITED	166,150	0.55%	0.04%	A close associate of a Cornerstone Investor

Investor	*No. of Offer Shares allocated*	*Approximate % of total issued H Shares after the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option)* (1) (2)	*Approximate % of total issued share capital after the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option)* (2)	*Relationship*
Ju Yuen International	118,600	0.40%	0.03%	Same entity as the Cornerstone Investor
CITIC Securities Asset Management Company Limited ("**CITIC AM**")	14,400	0.05%	0.003%	A close associate of a Cornerstone Investor and an existing Shareholder
Allottees who are 2025 A Share Placees and/or their close associates (5)				
Cornerstone Investor				
CITIC AM HK(6)	635,550	2.12%	0.14%	A close associate of a 2025 A Share Placee
Placees				
CITIC AM HK(6)	435,100	1.45%	0.09%	A close associate of a 2025 A Share Placee
CITIC Securities International Capital Management Limited ("**CSI**")(7)	830,800	2.77%	0.18%	A close associate of a 2025 A Share Placee
CITIC AM(8)	14,400	0.05%	0.003%	A close associate of a 2025 A Share Placee
Allottees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients(9)				

Investor	*No. of Offer Shares allocated*	*Approximate % of total issued H Shares after the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option)* (1) (2)	*Approximate % of total issued share capital after the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option)* (2)	*Relationship*
CITIC AM HK	635,550	2.12%	0.14%	Connected client as a Cornerstone Investor
	435,100	1.45%	0.09%	Connected client as a placee
CSI	830,800	2.77%	0.18%	Connected client as a placee
CITIC AM	14,400	0.05%	0.003%	Connected client as a placee
Bosera Asset Management (International) Co., Limited ("**Bosera International**")	598,200	1.99%	0.13%	Connected client as a placee
SDIC Securities Asset Management (Hong Kong) Limited ("**SDICSAMHK**")	33,200	0.11%	0.01%	Connected client as a placee

Notes:

(1) The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.

(2) Assuming the Over-allotment Option is not exercised.

(3) Among the Cornerstone Investors, CITIC AM HK is a close associate of an existing minority Shareholder. The Stock Exchange has granted a waiver from strict compliance with the requirements under Rule 10.04 and consent under Paragraph 1C(2) of Appendix F1 to the Listing Rules and paragraph 17 of Chapter 4.15 of the Guide for New Listing Applicants to permit H Shares in the International Offering to be placed to certain existing minority Shareholders and/or their close associates. Please refer to the section headed "Waivers and Exemption — Allocation of Our H Shares to Existing Minority Shareholders and Their Close Associates under Rule 10.04 and Paragraph 1C(2) of Appendix F1 to the Listing Rules"of the Prospectus for details.

The Stock Exchange has granted the waiver on the condition that, among others, details of the allocation to the Existing Minority Shareholders and/or their close associates holding more than 1% of the issued share capital of the Company (including the treasury Shares) immediately prior to the completion of the Global Offering will be disclosed in the Prospectus and/or allotment results announcement.

(4) The number of Offer Shares allocated to the relevant investors listed in this subsection only represents the number of Offer Shares allocated to the investors as placees in the International Offering. For allocations of Offer Shares to the relevant investors as Cornerstone Investors, please refer to the section headed "Allotment Results Details — International Offering — Cornerstone Investors" in this announcement. For details of the consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to the Cornerstone Investors, please refer to the section headed "Others/ Additional Information — Allocations of Offer Shares to the existing Shareholders and Cornerstone Investors and/or their close associates with a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants" in this announcement.

(5) Each of investors listed in this subsection has confirmed that (i) its decision to participate in the Global Offering is independent of any participation by any of its close associates in the 2025 A Shares Issuance; and (ii) no side agreement, bundling arrangement or other understanding exists linking any participation by any of its close associates in the 2025 A Shares Issuance with its participation in the Global Offering. The Overall Coordinators and the distributors through which such investors placed their orders have also confirmed that their allocation of H Shares under the Global Offering has been, and will be, conducted entirely separately and independently of the 2025 A Shares Issuance, and that no bundling arrangement, side agreement or other understanding linking participation in the 2025 A Shares Issuance with any allocation of H Shares under the Global Offering exists. To the best knowledge of the Company, none of the Cornerstone Investor, placee and/ or its respective ultimate beneficial owner is a 2025 A Share Placee, its close associate or ultimate beneficial owner, save for the relationship of close associate as disclosed in table above.

(6) CITIC AM HK, as a discretionary investment manager for certain managed accounts and funds, is a close associate of China Asset Management Co., Ltd. ("**CAMC**"), one of the 2025 A Share Placees. For further details of its managed accounts and funds, please refer to "Cornerstone Investors" in the Prospectus and Note 3 to the table under the section headed "— Placing to connected clients with a consent under paragraph 1C(1) of the Placing Guidelines" in this announcement.

(7) CSI is a close associate of CAMC and will hold the Offer Shares on behalf of its ultimate clients, on a non-discretionary basis. For details of its ultimate clients, please refer to Note 4 to the table under the section headed "— Placing to connected clients with a consent under paragraph 1C(1) of the Placing Guidelines" in this announcement.

(8) CITIC AM, as a discretionary investment manager for certain managed funds, is a close associate of CAMC. For details of its managed funds, please refer to Note 5 to the table under the section headed "— Placing to connected clients with a consent under paragraph 1C(1) of the Placing Guidelines" in this announcement.

(9) For details of the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the sections headed "Others/Additional Information — Placing to connected clients with a consent under paragraph 1C(1) of the Placing Guidelines" and "Others/Additional Information — Allocations of Offer Shares to the existing Shareholders and Cornerstone Investors and/or their close associates with a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants" in this announcement.

LOCK-UP UNDERTAKINGS

Controlling Shareholders

Name[6]	*Number of Shares held in the Company subject to lock-up undertakings upon Listing*	*% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (after taking into account the full exercise of the Offer Size Adjustment Option) [1][2]*	*% of shareholding in the Company subject to lock-up undertakings upon Listing (after taking into account the full exercise of the Offer Size Adjustment Option) [2]*	*Last day subject to the lock-up undertakings [3]*
Mr. Cai Huabo (蔡華波先生)	162,071,900	–	35.26%	March 7, 2027 (First Six-Month Period)[4] September 7, 2027 (Second Six-Month Period)[5]
Ms. Cai Lijiang (蔡麗江女士)	14,700,000	–	3.20%	March 7, 2027 (First Six-Month Period)[4] September 7, 2027 (Second Six-Month Period)[5]

Notes:

(1) The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.

(2) Assuming the Over-allotment Option is not exercised.

(3) In accordance with the applicable Listing Rules, the required lock-up for the first six-month period will end on March 7, 2027 and for the second six-month period will end on September 7, 2027.

(4) Each member of the Controlling Shareholders may dispose of or transfer Shares after the indicated date subject to that the any member of Controlling Shareholders will not cease to be a controlling shareholder (as defined in the Listing Rules).

(5) The Controlling Shareholders will cease to be prohibited from disposing of or transferring Shares after the indicated date.

(6) For illustrative purposes only, this subsection lists only those members of the Controlling Shareholders who hold Shares directly in the Company. Pursuant to Rule 10.07 of the Listing Rules, each of the Controlling Shareholders (namely, Mr. Cai Huabo and Ms. Cai Lijiang) has undertaken to the Company and the Stock Exchange that, except in connection with the Global Offering (including the Over-allotment Option), he/she shall, and shall procure that the relevant registered holders of the Shares in which he/she is beneficially interested shall, comply with the applicable lock-up requirements. For further details, please refer to the section headed "Underwriting — Underwriting Arrangements and Expenses — Undertakings to the Hong Kong Stock Exchange pursuant to the Listing Rules" in the Prospectus.

2025 A Share Placees

Name	*Number of A Shares held in the Company subject to lock-up undertakings upon Listing*	*% of shareholding in the Company subject to lock-up undertakings upon Listing (after taking into account the full exercise of the Offer Size Adjustment Option)* [(1)]	*Last day subject to the lock-up undertakings* [(2)]
Zhao Qixiang (趙啟祥)	562,500	0.12%	February 16, 2027
Jin Changjiang (金長江)	714,285	0.16%	February 16, 2027
He Wei (賀偉)	535,714	0.12%	February 16, 2027
Wang Weimin (王偉民)	267,857	0.06%	February 16, 2027
Zhong Ge (鍾革)	267,857	0.06%	February 16, 2027
Yang Xiaobin (楊曉斌)	178,571	0.04%	February 16, 2027
Huang Haihua (黃海華)	178,571	0.04%	February 16, 2027
Zhang Xu (張旭)	178,571	0.04%	February 16, 2027
Xu Limin (許利民)	36,971	0.01%	February 16, 2027
E Fund Management Co., Ltd. (易方達基金管理有限公司)	947,321	0.21%	February 16, 2027
Caitong Fund Management Co., Ltd. (財通基金管理有限公司)	442,321	0.10%	February 16, 2027
Nord Fund Management Co., Ltd. (諾德基金管理有限公司)	395,357	0.09%	February 16, 2027
China Southern Asset Management Co., Ltd. (南方基金管理股份有限公司)	358,392	0.08%	February 16, 2027
Oriental Alpha Fund Management Co., Ltd. (東方阿爾法基金管理有限公司)	267,857	0.06%	February 16, 2027
China Asset Management Co., Ltd. (華夏基金管理有限公司)	203,571	0.04%	February 16, 2027
Guotai Asset Management Co., Ltd. (國泰基金管理有限公司)	178,571	0.04%	February 16, 2027

Name	*Number of A Shares held in the Company subject to lock-up undertakings upon Listing*	*% of shareholding in the Company subject to lock-up undertakings upon Listing (after taking into account the full exercise of the Offer Size Adjustment Option)* [(1)]	*Last day subject to the lock-up undertakings* [(2)]
Morgan Stanley & Co. International plc (摩根士丹利國際股份有限公司)	178,571	0.04%	February 16, 2027
Guotai Haitong Securities Co., Ltd. (國泰海通證券股份有限公司)	178,571	0.04%	February 16, 2027
SigmaStar Technology Ltd. (星宸科技股份有限公司)	178,571	0.04%	February 16, 2027
Sungrow Power Supply (Sanya) Co., Ltd. (陽光電源(三亞)有限公司)	178,571	0.04%	February 16, 2027
Fujian Yinfeng Venture Capital Co., Ltd. (福建銀豐創業投資有限責任公司)	178,571	0.04%	February 16, 2027

Notes:

(1) Assuming the Over-allotment Option is not exercised.

(2) In accordance with the respective subscription agreements, the required lock-up periods will end on February 16, 2027. The 2025 A Share Placees will cease to be prohibited from disposing of or transferring the Shares subscribed for pursuant to their respective subscription agreements after the indicated date.

Cornerstone Investors

Name	*Number of Shares held in the Company subject to lock-up undertakings upon Listing*	*% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (after taking into account the full exercise of the Offer Size Adjustment Option)* (1)(2)	*% of shareholding in the Company subject to lock-up undertakings upon Listing (after taking into account the full exercise of the Offer Size Adjustment Option)* (2)	*Last day subject to the lock-up undertakings* (3)
Transsion International Limited	830,800	2.77%	0.18%	March 7, 2027
YuFeng	332,300	1.11%	0.07%	March 7, 2027
YuFeng LPF	332,300	1.11%	0.07%	March 7, 2027
CITIC AM HK	635,550	2.12%	0.14%	March 7, 2027
AHGO SPC	423,700	1.41%	0.09%	March 7, 2027
Lenovo	332,300	1.11%	0.07%	March 7, 2027
Lens Technology HK	332,300	1.11%	0.07%	March 7, 2027
Ingenic Semiconductor HK	332,300	1.11%	0.07%	March 7, 2027
Ju Yuen International	332,300	1.11%	0.07%	March 7, 2027
Colorful Technology	317,750	1.06%	0.07%	March 7, 2027
HOSIN Global (HK) Electronics Co., Limited	237,250	0.79%	0.05%	March 7, 2027
Huadeng	166,150	0.55%	0.04%	March 7, 2027
Wind Sabre Fund SPC	166,150	0.55%	0.04%	March 7, 2027
CQTech Limited	166,150	0.55%	0.04%	March 7, 2027
SDMC Technology (Hong Kong) Limited	84,700	0.28%	0.02%	March 7, 2027

Notes:

(1) The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.

(2) Assuming the Over-allotment Option is not exercised.

(3) In accordance with the respective cornerstone investment agreements, the required lock-up periods will end on March 7, 2027. The Cornerstone Investors will cease to be prohibited from disposing of or transferring the Shares subscribed for pursuant to their respective cornerstone investment agreements after the indicated date.

PLACEE CONCENTRATION ANALYSIS

Placees[1]	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)[2]	Allotment as % of International Offering (assuming the Over-allotment Option is exercised and new H Shares are issued)[2]	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)[2]	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised and new H Shares are issued)[2]	Number of H Shares held upon Listing
Top 1	1,595,150	5.83%	5.00%	5.32%	4.63%	1,595,150
Top 5	5,870,450	21.44%	18.41%	19.58%	17.02%	5,870,450
Top 10	9,982,050	36.46%	31.31%	33.29%	28.94%	9,982,050
Top 25	18,131,900	66.22%	56.88%	60.46%	52.57%	18,131,900

Notes:

(1) Ranking of placees is based on the number of H Shares allotted to the placees.

(2) After taking into account the full exercise of the Offer Size Adjustment Option.

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders[1]	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)[2]	Allotment as % of International Offering (assuming the Over-allotment Option is exercised and new H Shares are issued)[2]	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)[2]	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised and new H Shares are issued)[2]	Number of H Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)[2]	% of total issued share capital upon Listing (assuming the Over-allotment Option is exercised and new H Shares are issued)[2]	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)[2]	% of total issued share capital upon Listing (assuming the Over-allotment Option is exercised and new H Shares are issued)[2]
Top 1	1,595,150	5.83%	5.00%	5.32%	4.63%	1,595,150	0.35%	0.34%	1,595,150	0.35%	0.34%
Top 5	5,870,450	21.44%	18.41%	19.58%	17.02%	5,870,450	1.28%	1.26%	7,432,175	1.62%	1.60%
Top 10	9,982,050	36.46%	31.31%	33.29%	28.94%	9,982,050	2.17%	2.15%	11,543,775	2.51%	2.49%
Top 25	18,131,900	66.22%	56.88%	60.46%	52.57%	18,131,900	3.94%	3.91%	19,877,704	4.32%	4.28%

Notes:

(1) Ranking of H Shareholders is based on the number of H Shares held by the Shareholder upon Listing.

(2) After taking into account the full exercise of the Offer Size Adjustment Option.

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders[1]	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)[2]	Allotment as % of International Offering (assuming the Over-allotment Option is exercised and new H Shares are issued)[2]	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)[2]	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised and new H Shares are issued)[2]	Number of H Shares held upon Listing	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)[2]	% of total issued share capital upon Listing (assuming the Over-allotment Option is exercised and new H Shares are issued)[2]
Top 1	–	0.00%	0.00%	0.00%	0.00%	–	176,771,900	38.46%	38.08%
Top 5	–	0.00%	0.00%	0.00%	0.00%	–	223,693,650	48.67%	48.19%
Top 10	–	0.00%	0.00%	0.00%	0.00%	–	250,877,456	54.58%	54.05%
Top 25	4,009,400	14.64%	12.58%	13.37%	11.63%	4,009,400	274,577,518	59.74%	59.16%

Notes:

(1) Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

(2) After taking into account the full exercise of the Offer Size Adjustment Option.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, 36,285 valid applications made by the public will be conditionally allocated on the basis set out below:

Pool A

Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of H Shares applied for
50	13,704	391 out of 13,704 to receive 50 Shares	2.85%
100	3,585	204 out of 3,585 to receive 50 Shares	2.85%
150	1,494	127 out of 1,494 to receive 50 Shares	2.83%
200	2,070	234 out of 2,070 to receive 50 Shares	2.83%
250	1,080	153 out of 1,080 to receive 50 Shares	2.83%
300	661	112 out of 661 to receive 50 Shares	2.82%
350	422	82 out of 422 to receive 50 Shares	2.78%
400	647	144 out of 647 to receive 50 Shares	2.78%
450	398	99 out of 398 to receive 50 Shares	2.76%
500	1,826	503 out of 1,826 to receive 50 Shares	2.75%
600	492	162 out of 492 to receive 50 Shares	2.74%
700	355	135 out of 355 to receive 50 Shares	2.72%
800	408	177 out of 408 to receive 50 Shares	2.71%
900	298	145 out of 298 to receive 50 Shares	2.70%
1,000	2,013	1,068 out of 2,013 to receive 50 Shares	2.65%
2,000	1,285	50 Shares plus 72 out of 1,285 to receive additional 50 Shares	2.64%
3,000	735	50 Shares plus 429 out of 735 to receive additional 50 Shares	2.64%
4,000	597	100 Shares plus 66 out of 597 to receive additional 50 Shares	2.64%
5,000	578	100 Shares plus 369 out of 578 to receive additional 50 Shares	2.64%
6,000	263	150 Shares plus 44 out of 263 to receive additional 50 Shares	2.64%
7,000	181	150 Shares plus 125 out of 181 to receive additional 50 Shares	2.64%
8,000	706	200 Shares plus 158 out of 706 to receive additional 50 Shares	2.64%
9,000	145	200 Shares plus 109 out of 145 to receive additional 50 Shares	2.64%
10,000	949	250 Shares plus 266 out of 949 to receive additional 50 Shares	2.64%
20,000	649	500 Shares plus 363 out of 649 to receive additional 50 Shares	2.64%
	35,541	Total number of Pool A successful applicants: 9,824	

Pool B

Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of H Shares applied for
30,000	340	650 Shares plus 328 out of 340 to receive additional 50 Shares	2.33%
40,000	106	900 Shares plus 65 out of 106 to receive additional 50 Shares	2.33%
50,000	72	1,150 Shares plus 19 out of 72 to receive additional 50 Shares	2.33%
60,000	42	1,350 Shares plus 39 out of 42 to receive additional 50 Shares	2.33%
70,000	24	1,600 Shares plus 14 out of 24 to receive additional 50 Shares	2.33%
80,000	18	1,850 Shares plus 4 out of 18 to receive additional 50 Shares	2.33%
90,000	11	2,050 Shares plus 10 out of 11 to receive additional 50 Shares	2.33%
100,000	69	2,300 Shares plus 37 out of 69 to receive additional 50 Shares	2.33%
200,000	32	4,650 Shares plus 2 out of 32 to receive additional 50 Shares	2.33%
300,000	7	6,950 Shares plus 4 out of 7 to receive additional 50 Shares	2.33%
400,000	5	9,300 Shares plus 1 out of 5 to receive additional 50 Shares	2.33%
500,000	10	11,600 Shares plus 7 out of 10 to receive additional 50 Shares	2.33%
750,000	1	17,450 Shares	2.33%
1,000,000	3	23,250 Shares plus 1 out of 3 to receive additional 50 Shares	2.33%
1,303,900	4	30,300 Shares plus 3 out of 4 to receive additional 50 Shares	2.33%
	744	Total number of Pool B successful applicants: 744	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange trading fee payable.

OTHERS/ADDITIONAL INFORMATION

Offer Size Adjustment Option

The Offer Size Adjustment Option has been exercised in full, pursuant to which the Company is issuing and allotting 3,911,650 additional Offer Shares, representing approximately 15.0% of the Offer Shares initially being offered under the Global Offering, at the Offer Price. All of the additional Offer Shares that would be allotted and issued by the Company pursuant to the Offer Size Adjustment Option will be allocated to the International Offering. Accordingly, the total number of Offer Shares finally available under the Global Offering (taking into account the full exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option) will be 29,989,450 Shares and the total issued share capital of the Company upon Listing (after taking into account the full exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option) will be 459,657,599 Shares.

Allocation of H Shares to Existing Minority Shareholders and/or their close associates

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted to the Company, a waiver from strict compliance with the requirements under Rule 10.04 and consent under Paragraph 1C(2) of Appendix F1 to the Listing Rules to permit H Shares in the International Offering to be placed to certain existing minority Shareholders who (i) hold less than 5% of the total voting rights in the Company prior to the completion of the Global Offering and (ii) are not and will not become (upon the completion of the Global Offering) core connected persons of the Company or the close associates of any such core connected person (together, the "**Existing Minority A Shareholders**") and/or their close associates, subject to the conditions as follows:

(a) the Joint Sponsors confirm that each Existing Minority A Shareholder (in case of the 2025 A Share Placees, including their respective close associates) to whom the Company may allocate the H Shares under the International Offering holds less than 5% voting rights in the Company immediately before completion of the Global Offering;

(b) the Joint Sponsors confirm that each Existing Minority A Shareholder (in case of the 2025 A Share Placees, including their respective close associates) is not, and will not be, a core connected person of the Company or any close associate of any such core connected person immediately prior to or following the Global Offering;

(c) the Joint Sponsors confirm that none of the Existing Minority A Shareholders (in case of the 2025 A Share Placees, including their respective close associates) has the right to appoint a Director and/or has any other special rights;

(d) the Joint Sponsors confirm that allocation to the Existing Minority A Shareholders (including the 2025 A Share Placees) or their close associates will not affect the Company's ability to satisfy the public float requirement as prescribed by the Hong Kong Stock Exchange under Rule 8.08 (as amended and replaced by Rule 19A.13A(2)) of the Listing Rules;

(e) the Joint Sponsors confirm to the Hong Kong Stock Exchange in writing that based on (i) their discussions with the Company and the Overall Coordinators; and (ii) the confirmations provided to the Hong Kong Stock Exchange by the Company and the Overall Coordinators (as mentioned in the confirmations (f) and (g) below), and to the best of their knowledge and belief, they have no reason to believe that any of the Existing Minority A Shareholders (including the 2025 A Share Placees) or their close associates received any preferential treatment, or is in a position to exert influence on the Company to obtain actual or perceived preferential treatment in the allocation either as a cornerstone investor or as a placee by virtue of their relationship with the Company, other than the preferential treatment of assured entitlement under a cornerstone investment following the principles set out in Chapter 4.15 of the Guide for New Listing Applicants, and the details of the allocation to (i) the Existing Minority A Shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering and (ii) the 2025 A Share Placees and/or their respective close associates will be disclosed in the Prospectus and/or the allotment results announcement, as the case may be;

(f) to the best knowledge and belief of the Company, and based on discussions between the Company and the Overall Coordinators and confirmations required to be submitted to the Hong Kong Stock Exchange by the Joint Sponsors, the Company will confirm to the Hong Kong Stock Exchange in writing that:

   (i) in the case of participation as cornerstone investors, no preferential treatment has been, nor will be, given to the Existing Minority A Shareholders (including the 2025 A Share Placees) or their close associates by virtue of their relationship with the Company, other than the preferential treatment of assured entitlement under a cornerstone investment following the principles set out in Chapter 4.15 of the Guide for New Listing Applicants, nor is the Existing Minority A Shareholder in a position to exert influence on the Company to obtain actual or perceived preferential treatment, and the Existing Minority A Shareholders (including the 2025 A Share Placees) or their close associates' cornerstone investment agreements do not contain any material terms which are more favorable to the Existing Minority A Shareholders (including the 2025 A Share Placees) or their close associates than those in other cornerstone investment agreements; or

   (ii) in the case of participation as placees, no preferential treatment has been, nor will be, given to the Existing Minority A Shareholders (including the 2025 A Share Placees) or their close associates, nor is the Existing Minority A Shareholder (including the 2025 A Share Placees) or their close associates in a position to exert influence on the Company to obtain actual or perceived preferential treatment, by virtue of their relationship with the Company in any allocation in the placing tranche;

(g) in the case of participation as placees, the Overall Coordinators will confirm to the Stock Exchange that, to the best of their knowledge and belief, no preferential treatment has been, nor will be, given to the Existing Minority A Shareholders (including the 2025 A Share Placees) or their close associates by virtue of their relationship with the Company in any allocation in the placing tranche.

Please refer to the section headed "Waivers and Exemption — Allocation of Our H Shares to Existing Minority Shareholders and Their Close Associates under Rule 10.04 and Paragraph 1C(2) of Appendix F1 to the Listing Rules" in the Prospectus for further details of the waiver and consent.

Each of the Joint Sponsors and the Company has provided the required confirmations as elaborated in the Prospectus. In particular, as the Company's A Shares are listed on the Shenzhen Stock Exchange since September 2018, the Company has a highly extensive base of existing Shareholders and disclosure of details of allocations to all Existing Minority A Shareholders and/or their respective close associates will not be meaningful to investors, the proposed disclosure threshold, i.e. condition (e) of the waiver and consent which provides that details of the allocation to (i) the Existing Minority A Shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering and (ii) the 2025 A Share Placees and/or their respective close associates will be disclosed in this announcement, is appropriate.

All allocations of Offer Shares to the Existing Minority A Shareholders are in compliance with all the conditions under the waiver and consent granted by the Stock Exchange.

Allocations of Offer Shares to the existing Shareholders and Cornerstone Investors and/or their close associates with a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants

The Company has applied to, and the Stock Exchange has granted, a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further Offer Shares in the International Offering to certain existing Shareholders and Cornerstone Investors and/or their close associates as placees (the "**Size-based Exemption Participants**"), subject to the following conditions ("**Allocation to Size-based Exemption Participants**"):

(a) the final offering size of the Global Offering, excluding any over-allocation, will be of a total value of at least HK$1 billion;

(b) the Offer Shares allocated to all existing Shareholders (whether as cornerstone investors and as placees) as permitted under this exemption do not exceed 30% of the total number of the H Shares offered under the Global Offering;

(c) the Allocation to Size-based Exemption Participants will not affect the Company's ability to satisfy its public float requirement as prescribed by the Stock Exchange under the waiver from strict compliance with the requirements of Rule 19A.13A(2) of the Listing Rules;

(d) each of the Directors, chief executive of the Company and the Controlling Shareholders confirms that no securities have been allocated to them or their respective close associates under this exemption; and

(e) details of the allocation to Size-based Exemption Participants under this exemption have been disclosed in this announcement.

Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of further allocations of Offer Shares to Size-based Exemption Participants, please refer to the section headed "Allotment Results Details — International Offering — Allottees with Waivers/Consents Obtained" in this announcement.

Placing to connected clients with a consent under paragraph 1C(1) of the Placing Guidelines

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, consent under paragraph 1C(1) of the Placing Guidelines to permit CITIC AM HK to participate in the Global Offering as a connected client and participate in the Global Offering as a Cornerstone Investor. For details of the consent granted, please refer to the section headed "Allotment Results Details — International Offering — Allottees With Waivers/Consents Obtained" in this announcement.

In addition, under the International Offering, certain Offer Shares were placed to connected clients of their connected distributors pursuant to the Placing Guidelines as placees. Please refer to the section headed "Allotment Results Details — International Offering — Allottees with Waivers/Consents Obtained" in this announcement for details. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected clients as placees. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange. Details of the placement to connected clients as placees are set out below.

No.	Connected Client [8]	Connected Distributor(s)	Relationship between the Connected Client and the Connected Distributor(s)	Discretionary or non-discretionary	Number of H Shares to be allocated	Approximate percentage of Offer Shares in the Global Offering[1]	Approximate percentage of the total issued share capital immediately following completion of the Global Offering[1]	Approximate percentage of Offer Shares in the Global Offering[2]	Approximate percentage of the total issued share capital immediately following completion of the Global Offering[2]
1.	CITIC AM HK[3]	CLSA Limited ("**CLSA**") and China CITIC Bank International Limited ("**China CITIC**")	Members of the same group of companies	Discretionary	435,100	1.45%	0.09%	1.26%	0.09%
2.	CSI[4]	CLSA and China CITIC	Members of the same group of companies	Non-discretionary	830,800	2.77%	0.18%	2.41%	0.18%

No.	Connected Client [8]	Connected Distributor(s)	Relationship between the Connected Client and the Connected Distributor(s)	Discretionary or non-discretionary	Number of H Shares to be allocated	Approximate percentage of Offer Shares in the Global Offering[1]	Approximate percentage of the total issued share capital immediately following completion of the Global Offering[1]	Approximate percentage of Offer Shares in the Global Offering[2]	Approximate percentage of the total issued share capital immediately following completion of the Global Offering[2]
3.	CITIC AM[5]	CLSA and China CITIC	Members of the same group of companies	Discretionary	14,400	0.05%	0.003%	0.04%	0.003%
4.	Bosera International[6]	CMB International Securities Limited ("**CMBI**") and China Merchants Securities (HK) Co., Limited ("**CMS HK**")	Members of the same group of companies	Discretionary	598,200	1.99%	0.13%	1.73%	0.13%
5.	SDICSAMHK[7]	SDIC Securities (Hong Kong) Limited ("**SDICSHK**")	Members of the same group of companies	Discretionary	33,200	0.11%	0.01%	0.10%	0.01%

Notes:

(1) Assuming the Over-allotment Option is not exercised.

(2) Assuming the Over-allotment Option is fully exercised.

(3) CITIC AM HK will hold the Offer Shares in its capacity as the discretionary investment manager of the below managed accounts: (i) CLSA CT Limited Sub Account 13, where save for the State-owned Assets Supervision and Administration Commission of Zhenjiang Municipality (鎮江市國有資產監督管理委員會), there is no other ultimate beneficial owner holding 30% or more interest; and (ii) CITIC Securities Asset Management (HK) Limited Client 12, where save for natural person Chen Shi (陳實), there is no other ultimate beneficial owner holding 30% or more interest; and (iii) CLSA CT Limited Sub Account 48, where save for natural person Gao Bin (高斌), there is no other ultimate beneficial owner holding 30% or more interest. The aforementioned managed accounts are, to the best knowledge of CITIC AM HK, independent third parties of the Company, its subsidiaries, its substantial shareholders, CITIC AM HK, CLSA, China CITIC and the companies which are members of the same group of companies as CLSA and China CITIC. The ultimate beneficial owner of CITIC AM HK is CITIC Securities Company Limited (6030.HK).

(4) CSI will hold the Offer Shares as a placee under the International Offering on behalf of its ultimate client (the "**CSI Ultimate Client**"), on a non-discretionary basis, pursuant to which: (i) CSI will act as the single counterparty of the CSI Back-to-back TRS (the "**CSI Back-to-back TRS**") to be entered into by it in connection with a total return swap order (the "**CSI Client TRS**") placed and fully funded by the CSI Ultimate Client, by which CSI will pass the full economic exposure of the Offer Shares placed to CSI to the CSI Ultimate Client; (ii) as confirmed by CSI and CLSA, CSI will hold the legal title and beneficial interest in the Offer Shares, but will contractually agree to pass on the full economic exposure and return of the Offer Shares to the CSI Ultimate Client, on a non-discretionary basis. The CSI Ultimate Client may exercise their early termination rights to terminate the CSI Client TRS at any time from the trade date of the CSI Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange; (iii) upon the final maturity or termination of the CSI Client TRS by the CSI Ultimate Client, CSI will dispose of the Offer Shares on the secondary market and the CSI Ultimate Client will receive a final termination amount of the CSI Back-to-back TRS which will have taken into account all the economic returns or economic loss in relation to the Offer Shares and the fixed amount of transaction fees of the CSI Back-to-back TRS and the CSI Client TRS. Due to its internal policy, CSI will not exercise the voting right of the Offer Shares during the terms of the CSI Back-to-back TRS; and (iv) CSI is not a collective investment scheme which is not authorized by the SFC, nor is expected to hold the Offer Shares on behalf of such scheme.

The details of the CSI Ultimate Client are as follows:

Name (CSI Ultimate Client)	Asset Manager	UBO of Asset Manager	UBO of CSI Ultimate Client
Beevest Capital Management Limited – Global Multi Alpha Fund	Beevest Capital Management Limited	KANG Lan (康瀾)	NIE Fanqi

To the best knowledge of CSI and having made all reasonable inquiries, each of the CSI Ultimate Client and its UBOs is an independent third party of the Company, its subsidiaries, its substantial shareholders, CSI, CLSA, China CITIC and the companies which are members of the same group of companies as CLSA and China CITIC.

(5) CITIC AM will hold the Offer Shares in its capacity as the discretionary fund manager managing two funds (i.e. CITIC SECURITIES COMPANY LIMITED-XINHANG ZHIYUAN NO. 1 (中信證券信航致遠1號集合資產管理計劃) and CITIC SECURITIES COMPANY LIMITED-XINHANG ZHIYUAN NO. 3 (中信證券信航致遠3號集合資產管理計劃)) on behalf of their underlying clients, none of which has an ultimate beneficial owner holding 30% or more interest therein and each of which is, to the best knowledge of CITIC AM, an independent third party of the Company, its subsidiaries, its substantial shareholders, CITIC AM, CLSA, China CITIC and the companies which are members of the same group of CLSA and China CITIC.

(6) Bosera International will hold the Offer Shares in its capacity as the discretionary fund manager on behalf of its sub-funds, which are all independent third parties. To the best knowledge of Bosera International after due enquiry, each of the sub-funds and their respective ultimate beneficial owner holding 30% or more interest is an independent third party of the Company, its subsidiaries, its substantial shareholders, Bosera International, CMBI and CMS HK, and the companies which are members of the same group of CMBI and CMS HK. Details of the sub-funds are set out as below:

Name of the sub-funds	Ultimate beneficial owner(s) holding 30% or more interest (if any)
Bosera Hong Kong Equity Plus Fund (SFC Authorised Fund)	N/A
Bosera China New Opportunities Fund SP	N/A
Bosera Growth Premium Global Equity Strategy Fund SP	Guo Feng (郭峰)
KB CHINA MAINLAND FD BOSERA	N/A
Bosera Growth Premium Global Equity Strategy Fund SP2	Guangdong Dongfang Precision Science & Technology Co.,Ltd (廣東東方精工科技股份有限公司) (002611.SZ) ("Dongfang Precision")
Bosera Greater China Enhanced Return Bond Fund (SFC Authorised Fund)	N/A
Bosera Growth Premium Global Equity Strategy Fund SP3	HUANG Liya (黃麗亞)
Bosera Growth Premium Global Equity Strategy Fund SP4	Dongfang Precision

(7) SDICSAMHK will hold the Offer Shares as a placee under the International Offering on behalf of its ultimate client (the "**SDICSAMHK Ultimate Client**"), namely HUANG Junhao (黃俊豪), on a discretionary basis. To the best knowledge of SDICSAMHK and having made all reasonable inquiries, the SDICSAMHK Ultimate Client is an independent third party of the Company, its subsidiaries, its substantial shareholders, SDICSAMHK, SDICSHK and the companies which are members of the same group of companies as SDICSHK.

(8) Each of the connected clients is not a collective investment scheme which is not authorized by the SFC, nor is it holding the Offer Shares on behalf of such schemes.

DISCLAIMERS

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This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the U.S. Securities Act. The securities may not be offered or sold in the United States except pursuant to an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable state securities laws in the United States. The Offer Shares may only be offered and sold (a) in the United States to QIBs in reliance on Rule 144A or another available exemption from registration requirements under the U.S. Securities Act, and (b) outside the United States in offshore transactions in reliance on Regulation S. There will be no public offer of securities in the United States.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated August 31, 2026 issued by the Company for detailed information about the Global Offering described above before deciding whether or not to invest in the Shares thereby being offered.

** Potential investors of the Offer Shares should note that the Joint Sponsors and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on September 8, 2026).*

Public Float and Free Float

Immediately after the completion of the Global Offering (taking into account the full exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option), the total market value of the H Shares to be held by the public is expected to be approximately HK$7,077.5 million, calculated based on the final Offer Price of HK$236.00, which is higher than the prescribed expected market value of H Shares required to be held in public hands of not less than HK$3,000 million under Rule 19A.13A(2)(b) of the Listing Rules, thereby satisfying Rule 19A.13A(2) of the Listing Rules.

Each of the Cornerstone Investors has agreed to a lock-up period of six months following and including the Listing Date. As such, H Shares held by the Cornerstone Investors upon the Listing shall not be counted towards the free float of the H Shares of the Company at the time of Listing. Based on the Offer Price of HK$236.00 per H Share, the Company confirmed that it complies with the free float requirement under Rule 19A.13C(2)(b) of the Listing Rules.

The Directors confirm that, immediately following completion of the Global Offering (before any exercise of the Over-allotment Option): (i) the Shares will be held by at least 300 Shareholders at the time of Listing, in compliance with Rule 8.08(2) of the Listing Rules; (ii) the three largest public Shareholders will not hold more than 50% of the H Shares held in public hands at the time of Listing, in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; (iii) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; and (iv) there will not be any new substantial Shareholder (as defined in the Listing Rules) immediately after the Global Offering.

Commencement of Dealings

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Tuesday, September 8, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Tuesday, September 8, 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Tuesday, September 8, 2026 (Hong Kong time). The H Shares will be traded in board lots of 50 H Shares each, and the stock code of the H Shares will be 09976.

By order of the Board
Shenzhen Longsys Electronics Co., Ltd.
Mr. Cai Huabo
Chairman of the Board

Hong Kong, September 7, 2026

As of the date of this announcement, the Board comprises: (i) Mr. Cai Huabo, Mr. Li Zhixiong and Mr. Wang Jingyang as executive Directors; (ii) Mr. Cai Jing and Mr. Hu Yingping as non-executive Directors; and (iii) Mr. Tang Zhongcheng, Mr. Chen Weiyue, Mr. Huang Zhiqiang and Ms. Tang Mei Shan as independent non-executive Directors.