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Jiu Rong Holdings Limited **久融控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2358)

INSIDE INFORMATION **LITIGATION INVOLVING A SUBSIDIARY**

This announcement is made by Jiu Rong Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

DETAILS OF THE LITIGATION

The board (the “**Board**”) of directors of the Company hereby notifies the shareholders and potential investors of the Company that Zhe Jiang Jiu Rong Intelligent Technology Limited (the “**Defendant**”), an indirect wholly-owned subsidiary of the Group, has received a notice to respond to action and a summons served by the People’s Court of Qiantang District, Hangzhou (the “**Court**”), in relation to a civil lawsuit (the “**Lawsuit**”) filed by Soyea Technology Innovation Development Co., Ltd. (the “**Plaintiff**”, being a wholly-owned subsidiary of Soyea Technology Co., Ltd., and Soyea Technology Co., Ltd. is one of the shareholders of the Company) against the Defendant in respect of a dispute over a house lease contract. The case number of the Lawsuit is (2026) Zhe 0114 Min Chu No. 6367 and the date of hearing is 22 October 2026.

THE PLAINTIFF’S CLAIMS

According to the civil complaint submitted by the Plaintiff, the Plaintiff and the Defendant entered into five House Lease Contracts (collectively, the “**Lease Contracts**”) successively between 2022 and 2025, pursuant to which the Defendant leased from the Plaintiff the premises located at Building 1, No. 2, 8th Street, Baiyang Subdistrict, Qiantang District, Hangzhou, with the relevant lease terms from 1 January 2023 to 31 May 2025.

According to the civil complaint submitted by the Plaintiff, the total rent under the Lease Contracts is RMB17,606,660.8, and the Defendant has paid an aggregate rent of RMB550,000. The Plaintiff makes the following claims:

1. an order that the Defendant shall immediately pay the outstanding house rent in the aggregate amount of RMB17,056,660.8; and
2. an order that the Defendant shall bear the litigation costs and preservation fees of this case.

THE GROUP’S VIEWS AND ACTIONS TAKEN

After preliminary assessment, the Board is of the view that, taking into account the current financial position of the Group, the Lawsuit may exert certain pressure on the cash flow and working capital of the Plaintiff. However, the ultimate impact on the overall operations of the Group is yet to be further assessed and will depend on the final judgment of the Court.

In response to this situation, the Group is seeking advice from its PRC legal advisers in respect of the Lawsuit and will actively defend the case to safeguard the lawful interests of the Company and its shareholders. The Company will publish further announcements in respect of any material developments at appropriate junctures. As at the date of this announcement, the management of the Group continues to maintain friendly communication with creditors on litigation settlement plans and actively promotes debt resolution.

RISK WARNINGS

The Lawsuit may, to a certain extent, affect the cash flow of the Group. Before the Lawsuit is resolved, there is no guarantee that no other assets of the Group will be frozen or disposed of subsequently. In addition, the Company and its subsidiaries may be required to pay liquidated damages, litigation costs and preservation fees, which may result in an increase in the financial expenses and administrative expenses of the Group. The final amount will depend on the judgment of the Court, and the impact thereof will be determined and disclosed in the financial results of the Group.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Jiu Rong Holdings Limited
Chen Yunxiang
Executive Director

Hong Kong, 7 September 2026

As at the date of this announcement, the Executive Directors are Mr. Chen Yunxiang and Mr. Yan Zhendong, and the Independent Non-executive Directors are Mr. Hua Nengdong, Mr. Wong Po Keung and Ms. Lu Ruidi.

In the case of any inconsistency between the English and Chinese versions of this announcement, the English version shall prevail.