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稀鎂科技
REMT

稀鎂科技集團控股有限公司

RARE EARTH MAGNESIUM TECHNOLOGY GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 601)

**COMPLETION OF PLACING OF NEW SHARES
UNDER GENERAL MANDATE**

Placing Agent



駿達證券有限公司

Tiger Faith Securities Limited

Reference is made to the announcement of Rare Earth Magnesium Technology Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) dated 21 August 2026 (the “**Announcement**”) in relation to the Placing. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF PLACING

The Board is pleased to announce that all the conditions as set out in the Placing Agreement have been fulfilled and Completion of the Placing took place on 8 September 2026 in accordance with the terms and conditions of the Placing Agreement. An aggregate of 96,000,000 Placing Shares, representing approximately 16.20% of the issued share capital of the Company immediately before Completion and approximately 13.94% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares, have been successfully placed to not less than six Placees at the Placing Price of HK\$0.05 per Placing Share.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of the Placees and their ultimate beneficial owner(s) is an Independent Third Party. None of the Placees has or will become a substantial Shareholder (as defined under the Listing Rules) immediately upon completion of the Placing.

The gross proceeds from the Placing amounted to HK\$4.8 million and the Net Proceeds from the Placing are approximately HK\$4.5 million after deducting the placing commission and other relevant costs and expenses. The Directors intend to apply (i) 50% of the Net Proceeds towards the payment of the audit and professional fees; (ii) 30% of the Net Proceeds for the payment of staff costs; and (iii) the remaining 20% of the Net Proceeds will be used for the settlement of trade and other payables.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company immediately before and after Completion.

	Immediately before Completion		Immediately after Completion	
	<i>Number of Shares</i>	<i>Approximate % of issued Shares</i>	<i>Number of Shares</i>	<i>Approximate % of issued Shares</i>
Ming Xin Developments Limited (Note 1&2)	237,049,786	40.00	237,049,786	34.43
Public Shareholders				
The Placees	—	—	96,000,000	13.94
Other public Shareholders	<u>355,545,317</u>	<u>60.00</u>	<u>355,545,317</u>	<u>51.63</u>
Total	<u>592,595,103</u>	<u>100.00</u>	<u>688,595,103</u>	<u>100.00</u>

Note:

- (1) Ming Xin Developments Limited (“**Ming Xin**”) is the beneficial owner of 237,049,786 Shares and the conversion rights attaching to the convertible bonds (“**CB**”) in the principal amount of HK\$431,471,192 (which is convertible into 462,455,726 new Shares).
- (2) Ming Xin is an indirect wholly-owned subsidiary of Century Sunshine and Century Sunshine is therefore deemed to be interested in all the Shares held by Ming Xin as well as Ming Xin’s interest in the CB by virtue of the SFO.

By order of the Board
Rare Earth Magnesium Technology Group Holdings Limited
Shum Sai Chit
Chairman

Hong Kong, 8 September 2026

As at the date of this announcement, the Board comprises the following members:

Executive Directors: *Mr. Shum Sai Chit and Ms. Chi Sile*

Independent Non-executive Directors: *Mr. Cheung Sound Poon, Mr. Sheng Hong and Mr. Shen Yimin*

Website: <http://www.remt.com.hk>