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If you are in any doubt as to any aspect of this circular, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in 麗珠醫藥集團股份有限公司 Livzon Pharmaceutical Group Inc.*, you should at once hand this circular to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale was effected for transmission to the purchaser or transferee.

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麗珠醫藥集團股份有限公司
LIVZON PHARMACEUTICAL GROUP INC.*
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 1513)

(1) THE 2026 SPECIAL INTERIM DIVIDEND TO REWARD SHAREHOLDERS
(2) CONVENING OF AN EXTRAORDINARY GENERAL MEETING

The letter from the Board is set out on pages 3 to 8 of this circular.

The Company will hold the EGM at the Conference Room on the 6th Floor of Headquarters Building, 38 Chuangye North Road, Jinwan District, Zhuhai, Guangdong Province, China at 2:00 p.m. on Thursday, 24 September 2026. The notice convening the EGM and the proxy form for use by the Shareholders of the Company at the EGM have been posted on the websites of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the Company (www.livzon.com.cn).

If you would like to attend the EGM by proxy, please complete the proxy form in accordance with the instructions printed thereon and return it to the Secretariat of the Board of the Company (for A Shareholders) or the H Share Registrar of the Company, Tricor Investor Services Limited (for H Shareholders) as soon as possible and in any event no later than 24 hours before the EGM or any adjournment thereof. Completion and return of the proxy form will not preclude you from attending and voting at the EGM or any adjournment thereof in person if you so wish.

* For identification purposes only

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DEFINITIONS

In this circular, the following terms shall have the meanings set out below unless the context requires otherwise:

“A Share(s)”	the domestic shares in the share capital of the Company with a nominal value of RMB1.00 each, which are listed on the Shenzhen Stock Exchange (stock code: 000513)
“A Shareholder(s)”	holder(s) of the A Share(s)
“Articles of Association”	the articles of association of the Company, as amended from time to time
“Board”	the board of Directors of the Company
“Company”	麗珠醫藥集團股份有限公司 Livzon Pharmaceutical Group Inc.*, a joint stock company incorporated in the PRC in accordance with the Company Law on 26 January 1985 with limited liability, whose H Shares and A Shares are listed on the Hong Kong Stock Exchange and the Shenzhen Stock Exchange, respectively
“Company Law”	Company Law of the PRC (《中華人民共和國公司法》), as amended, supplemented or otherwise modified from time to time
“CSRC”	China Securities Regulatory Commission
“Director(s)”	director(s) of the Company
“EGM”	the 2026 first extraordinary general meeting of the Company to be held at the Conference Room on the 6th Floor of Headquarters Building, 38 Chuangye North Road, Jinwan District, Zhuhai, Guangdong Province, China at 2:00 p.m. on Thursday, 24 September 2026, to consider and, if thought fit, approve the 2026 Special Interim Dividend to reward Shareholders
“Group”	the Company and all its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“H Share(s)”	the overseas-listed foreign shares in the share capital of the Company with a nominal value of RMB1.00 each, which are listed on the Hong Kong Stock Exchange (stock code: 01513)
“H Shareholder(s)”	holder(s) of the H Share(s)

DEFINITIONS

“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Hong Kong Listing Rules”	Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited, a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited
“PRC” or “China”	the People’s Republic of China, which, for the purpose of this circular, does not include Hong Kong, the Macau Special Administrative Region and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“share(s)”	the ordinary shares in the share capital of the Company with a nominal value of RMB1.00 each, including the A Share(s) and H Share(s)
“Shareholder(s)”	holder(s) of the share(s)
“Shenzhen Stock Exchange”	the Shenzhen Stock Exchange (深圳證券交易所)
“Special Interim Dividend”	the 2026 interim profit distribution proposed to be made by the Company to all Shareholders pursuant to the Board resolution
“subsidiary(ies)”	has the meaning ascribed to it under the Hong Kong Listing Rules
“treasury share(s)”	has the meaning ascribed to it under the Hong Kong Listing Rules
“%”	per cent

In case of any inconsistency between the Chinese names of the PRC entities mentioned in this circular and their English translations, the Chinese names shall prevail.

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LETTER FROM THE BOARD



丽珠医药
LIVZON

麗珠醫藥集團股份有限公司
LIVZON PHARMACEUTICAL GROUP INC.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1513)

Executive Directors:

Mr. Liu Daping (*President*)

Mr. Tang Yanggang (*Vice Chairman*)

Non-executive Directors:

Mr. Zhu Baoguo (*Chairman*)

Mr. Lin Nanqi

Mr. Qiu Qingfeng

Employee Representative Director:

Ms. Ran Yongmei

Registered office:

Headquarters Building

38 Chuangye North Road

Jinwan District, Zhuhai

Guangdong Province, China

Principal place of business in Hong Kong:

Room 1301, 13/F, YF Life Centre

38 Gloucester Road, Wanchai

Hong Kong

Independent Non-executive Directors:

Mr. Luo Huiyuan

Ms. Cui Lijie

Ms. Wang Zhiyao

Ms. Kang Li

To the Shareholders

Dear Sir/Madam,

(1) THE 2026 SPECIAL INTERIM DIVIDEND TO REWARD SHAREHOLDERS
(2) CONVENING OF AN EXTRAORDINARY GENERAL MEETING

I. INTRODUCTION

The purpose of this circular is to provide you with relevant information in relation to the 2026 Special Interim Dividend to reward Shareholders to enable you to make an informed decision in voting on the resolution to be proposed at the EGM.

LETTER FROM THE BOARD

II. THE 2026 SPECIAL INTERIM DIVIDEND TO REWARD SHAREHOLDERS

1. Reasons for distribution

The Company has always attached importance to providing reasonable returns to shareholders, and has consistently rewarded shareholders through means such as cash dividends and share buy-backs in the last three financial years. In the first half of 2026, the Company maintained sound operating conditions and profitability, with relatively high accumulated undistributed profit, sufficient monetary funds, a stable asset-liability structure, and existing funds capable of covering research and development investment and daily operating requirements. To reward all Shareholders for their long-standing trust and support in the Company, the Board has resolved that the Company intends to distribute a Special Interim Dividend. The Board is of the view that the distribution of the Special Interim Dividend using the Company's own funds will not cause any shortage of working capital of the Company, nor will it have any adverse impact on the Company's normal production and operations, solvency, and future business development. The distribution of the Special Interim Dividend is conducive to enhancing the sustainability of returns to Shareholders and sharing the operating results of the Company with all Shareholders, which is in the interests of the Company and all Shareholders.

2. Target for distribution

Pursuant to the resolution of the Board, the Special Interim Dividend will be distributed to the following persons:

- (1) holders of A Shares of the Company, being all holders of A Shares of the Company registered on the register of members with the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited after the close of trading on the Shenzhen Stock Exchange on the afternoon of the share record date (13 October 2026); and
- (2) holders of overseas listed foreign shares of the Company (in the form of H Shares), whose names appear on the register of members for H Shares of the Company at the close of business on the record date (15 October 2026).

Special note: Shares held in the Company's dedicated securities account for share repurchase shall not participate in this Special Interim Dividend distribution. As at the date of this circular, there were no shares in the Company's dedicated securities account for share repurchase.

LETTER FROM THE BOARD

3. Details of distribution

(1) Dividend amount

- (i) The proposed distribution of a Special Interim Dividend of RMB10.20 (tax inclusive) for every 10 shares;
- (ii) The total Special Interim Dividend proposed to be distributed is RMB905,665,314.42 (tax inclusive).

(2) Basis of distribution

As at the date when the Board considered and approved the Special Interim Dividend, the total share capital of the Company was 887,907,171 shares (excluding the number of shares repurchased by the Company but not yet canceled), comprising 588,100,054 A Shares and 299,807,117 H Shares. As at the date of this circular, the Company does not hold any treasury shares.

In the event of any change in the total share capital arising from the exercise of share incentives, conversion of convertible bonds, or share buy-backs prior to the implementation date of the distribution of rights and interests, the Company will adjust the total amount of the Special Interim Dividend distribution based on the principle of maintaining the distribution proportion.

(3) Currency arrangements

Pursuant to the Articles of Association, the Company declares a Special Interim Dividend in RMB to the Shareholders. The Special Interim Dividend for A Shares will be paid in RMB, while the Special Interim Dividend for H Shares will be paid in HK\$ (except for investors under Southbound Trading Link). The exchange rate for the payment of the dividend for H Shares in HK\$ will be calculated based on the central parity rate of RMB against HK\$ announced by the People's Bank of China on the date on which this Special Interim Dividend is considered and approved at the EGM (24 September 2026).

LETTER FROM THE BOARD

(4) *Paying Agent arrangements*

The Company will appoint Industrial and Commercial Bank of China (Asia) Limited as the paying agent in Hong Kong (the “**Paying Agent**”) and will pay the declared Special Interim Dividend on H Shares to the Paying Agent pending payment to the H Shareholders (except for investors under Southbound Trading Link). The Paying Agent will pay the Special Interim Dividend on or before the payment date of the Special Interim Dividend, and the relevant dividend cheques will be despatched by the Company’s H Share Registrar to the H Shareholders by ordinary post at their own risk.

(5) *Authorization arrangements*

Based on the actual needs of the work relating to the Special Interim Dividend, it is proposed that the authorized persons of the Board (the Chairman of the Company and its authorized persons) be authorized to determine the relevant dates, such as the dividend payment date for the Special Interim Dividend, as well as other necessary matters for the smooth implementation of the Special Interim Dividend.

(6) *Qualification for entitlement to the Special Interim Dividend*

The record date for determining the qualification of the H Shareholders for the proposed distribution of the Special Interim Dividend will be Thursday, 15 October 2026. In order to qualify for the Special Interim Dividend, H Shareholders whose transfer documents are not registered must lodge all transfer documents of shares accompanied by the relevant share certificates with the Company’s H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong no later than 4:30 p.m. on Thursday, 15 October 2026.

The Company will pay the Special Interim Dividend on or before Tuesday, 3 November 2026 to Shareholders whose names appear on the register of members for H Shares of the Company at the close of business on the record date (i.e. Thursday, 15 October 2026).

LETTER FROM THE BOARD

4. Tax implications

(1) A Shareholders

Pursuant to the Individual Income Tax Law of the People's Republic of China (《中華人民共和國個人所得稅法》), and its implementation regulations, as well as relevant regulatory provisions:

- (i) Individual shareholders and securities investment funds: Individual income tax will temporarily not be withheld;
- (ii) Qualified Foreign Institutional Investors (QFII) and RMB Qualified Foreign Institutional Investors (RQFII): Corporate income tax will be withheld and paid by the Company at the rate of 10%.

(2) H Shareholders

(i) Individual shareholder

Pursuant to the provisions of the Announcement on Matters Relating to the Individual Income Tax Policies on Dividends and Bonuses for Overseas Individuals (Announcement of Ministry of Finance and State Administration of Taxation 2026 No. 27), dividend and bonus income obtained by overseas individuals from foreign-invested enterprises shall be subject to individual income tax under “interests, dividend and bonus income” at an applicable tax rate of 20%. When a foreign-invested enterprise distributes dividends and bonuses to overseas individuals, it shall withhold and pay tax, and declare and pay tax within 15 days of the month following the payment of the income. Where a foreign-invested enterprise fails to withhold tax, the overseas individual who receives dividends and bonuses shall pay the tax on or before 30 June of the year following the receipt of the income. Where the tax authority issues a notice requiring payment within a prescribed time limit, the overseas individual shall pay the tax in accordance with such time limit. As the Company is a foreign-invested enterprise, the Company is obliged to withhold and pay 20% individual income tax on behalf of overseas individual shareholders whose names appear on the register of members for H Shares of the Company when the Company distributes dividends.

For dividends received by mainland individual investors from investing in H Shares of the Company, the Company will withhold and pay the individual income tax payable by such mainland individual investors at the rate of 20%.

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(ii) Non-resident enterprise shareholders

According to the Corporate Income Tax Law of the People's Republic of China (《中華人民共和國企業所得稅法》), and its implementation regulations, as well as the Notice of the State Taxation Administration on Issues Relevant to the Withholding and Paying of Corporate Income Tax on Dividends Paid by PRC Resident Enterprises to Offshore Non-resident Enterprise Shareholders of H Shares (Guo Shui Han [2008] No. 897) (《國家稅務總局關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函[2008]897號)), with effect from 1 January 2008, when a PRC resident enterprise pays dividends for 2008 or any year thereafter to overseas non-resident enterprise shareholders of H Shares, it shall withhold and pay corporate income tax thereon at a uniform rate of 10%. Therefore, the Company is required to withhold and pay corporate income tax at the rate of 10% when distributing the Special Interim Dividend to non-resident enterprise shareholders whose names appear on the register of members for H Shares on the record date.

For any H Shareholders registered under a non-individual name (including HKSCC Nominees Limited, other corporate nominees or trustees, or other groups and organizations, which are all deemed to be shares held by non-resident enterprise shareholders), the Company will distribute the Special Interim Dividend to such non-resident enterprise shareholders after withholding and paying 10% corporate income tax. Non-resident enterprise shareholders may, after receiving the dividend, apply for a tax refund (if any) in accordance with relevant tax laws such as tax treaties (arrangements).

(iii) Domestic investors investing through Southbound Trading Link

For investors of Southbound Trading Link, the Company has entered into the Agreement on Distribution of Cash Dividends of H Shares for Southbound Trading Link (《港股通H股股票現金紅利派發協議》) with the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, pursuant to which, the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, as the nominee of the holders of H Shares for Southbound Trading Link, will receive all Special Interim Dividends distributed by the Company and distribute the Special Interim Dividends to the relevant investors of H Shares of Southbound Trading Link through its depository and clearing system.

LETTER FROM THE BOARD

The Special Interim Dividends for the investors of H Shares of Southbound Trading Link will be paid in RMB. According to the relevant provisions of the Notice of the Ministry of Finance, the State Taxation Administration and the China Securities Regulatory Commission on the Tax Policies Related to the Pilot Programme of the Shanghai-Hong Kong Stock Connect (Cai Shui [2014] No. 81) (《財政部國家稅務總局證監會關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)), the Notice on the Tax Policies Related to the Pilot Programme of the Shenzhen-Hong Kong Stock Connect (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)), and the Announcement on Continuing the Implementation of the Individual Income Tax Policies Concerning the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect and the Mutual Recognition of Funds between Chinese Mainland and Hong Kong (《關於延續實施滬港、深港股票市場交易互聯互通機制和內地與香港基金互認有關個人所得稅政策的公告》) (Announcement No. 23 of 2023 issued by the Ministry of Finance, the State Taxation Administration and the China Securities Regulatory Commission, effective until 31 December 2027):

- Domestic individual investors and domestic securities investment funds: For dividends and bonuses received from investing in H Shares listed on the Hong Kong Stock Exchange through Southbound Trading Link, individual income tax shall be withheld and paid by the Company at the rate of 20%;
- Domestic enterprise investors: The Company will not withhold and pay income tax for such dividends, and the tax payable shall be declared and paid by the enterprise investors themselves.

(3) Important

The above tax treatment is for reference by Shareholders only. Shareholders pay relevant taxes and/or enjoy tax relief in accordance with the aforementioned regulations. The Company recommends individual H Shareholders who have any questions on the above to consult their taxation advisers for advice on the PRC, Hong Kong and other tax implications with respect to their holding and disposing of the H Shares. The Company assumes no liability whatsoever and will not entertain any claims arising from any delay in, or inaccurate determination of, the status of the Shareholders or any disputes over the withholding mechanism.

LETTER FROM THE BOARD

III. CONVENING OF EXTRAORDINARY GENERAL MEETING

The Company will hold the EGM at the Conference Room on the 6th Floor of Headquarters Building, 38 Chuangye North Road, Jinwan District, Zhuhai, Guangdong Province, China at 2:00 p.m. on Thursday, 24 September 2026. The notice convening the EGM and the proxy form for use by the Shareholders of the Company at the EGM have been posted on the websites of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the Company (www.livzon.com.cn).

If you would like to attend the EGM by proxy, please complete the proxy form in accordance with the instructions printed thereon and return it to the Secretariat of the Board of the Company (for A Shareholders) or the H Share Registrar of the Company, Tricor Investor Services Limited (for H Shareholders) as soon as possible and in any event no later than 24 hours before the EGM or any adjournment thereof. Completion and return of the proxy form will not preclude you from attending and voting at the EGM or any adjournment thereof in person if you so wish.

IV. RECORD DATE

The record date for determining the qualification of the Shareholders to attend and vote at the EGM will be Friday, 18 September 2026. In order to qualify as Shareholders to attend and vote at the EGM, the H Shareholders who are not registered must lodge all transfers of shares accompanied by the relevant share certificates with the Company's H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration no later than 4:30 p.m. on Friday, 18 September 2026.

V. VOTING BY POLL

Pursuant to Rule 13.39(4) of the Hong Kong Listing Rules, the resolution put forward at the EGM will be voted on by poll except where the chairman of the meeting, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Poll results will be announced by the Company in accordance with Rule 13.39(5) of the Hong Kong Listing Rules after the EGM.

As at the date of this circular, as far as the Directors are aware after reasonable enquiries, no Shareholder has a material interest in the above resolution, and no Shareholder is required to abstain from voting on the above resolution at the EGM.

VI. RECOMMENDATION

The Board considers that the ordinary resolution regarding the 2026 Special Interim Dividend to reward Shareholders set out in the notice of the EGM is in the interests of the Company and the Shareholders as a whole, and therefore recommends that the Shareholders vote in favor of the relevant resolution to be proposed at the EGM.

LETTER FROM THE BOARD

VII. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Hong Kong Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

By order of the Board
麗珠醫藥集團股份有限公司
Livzon Pharmaceutical Group Inc.*
Liu Ning
Company Secretary

Zhuhai, China
8 September 2026

* *For identification purpose only*