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China New Higher Education Group Limited
中國新高教集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2001)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
APPOINTMENT OF BOARD COMMITTEE MEMBERS

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of China New Higher Education Group Limited (the “**Company**”) is pleased to announce that Dr. He Guojun (何國俊) (“**Dr. He**”) has been appointed as an independent non-executive Director with effect from 8 September 2026.

The biographical details of Dr. He are set out below:

Dr. He, aged 42, holds a Bachelor of Arts degree in Economics from Peking University and a Doctor of Philosophy degree in Agricultural and Resource Economics from the University of California, Berkeley in the United States. Following the completion of his doctoral studies, he served as a post-doctoral research fellow at the Harvard T.H. Chan School of Public Health.

Dr. He is currently a Hong Kong Jockey Club Professor in Economics at The University of Hong Kong (“**HKU**”), the director of the HKU Jockey Club Enterprise Sustainability Global Research Institute, the director of the ESG Research Institute of HKU Business School (Shenzhen). He also serves as the research director of the China Center of the Energy Policy Institute at the University of Chicago.

Dr. He is an economist whose research focuses principally on environmental, development and governance issues, including the costs and benefits of environmental and development policies and the impact of governance structures on policy outcomes. His research has been published in leading economics and scientific journals, including the *Quarterly Journal of Economics*, the *American Economic Review*, the *Science* and the *Proceedings of the National Academy of Sciences*.

Dr. He currently serves as a co-editor of the *Journal of Environmental Economics and Management*, an associate editor of *Management Science*, and an associate editor of the *American Economic Journal: Economic Policy*. He is also a fellow of the Asian Bureau of Finance and Economic Research (“**ABFER**”), an external research affiliate of the Sustainable and Green Finance Institute at the National University of Singapore, and a consultant to institutions including the Asian Development Bank and the CICC Research Institute.

Prior to joining HKU in July 2021, Dr. He served at The Hong Kong University of Science and Technology from July 2014 to June 2021, initially as an assistant professor and subsequently as a tenured associate professor.

Dr. He has received various academic awards and honors, including the ABFER Researcher Award in 2026, the Best Paper Award of the Annual Conference on Asia-Pacific Financial Markets in 2025, the National Science Fund for Distinguished Young Scholars in 2024, the European Award for Researchers in Environmental Economics under the Age of Forty in 2024, the Pei-Kang Chang Outstanding Achievement Award in Development Economics in 2022 and the Gregory Chow Best Paper Award of the Chinese Economists Society. He was also named a Young Scientist by the World Economic Forum in 2019.

Dr. He has entered into a letter of appointment with the Company for an initial term of one year commencing from 8 September 2026 subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company. He will be entitled to a remuneration of HK\$300,000 per annum, which was determined based on the recommendation of the remuneration committee of the Board with reference to his experience, duties and responsibilities of an independent non-executive Director, and prevailing market terms for similar roles for comparable companies.

Save as disclosed above, as at the date of this announcement, Dr. He did not hold directorships in any listed public companies in Hong Kong or overseas in the last three years and Dr. He has not held any other positions with the Company and its subsidiaries. Dr. He does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Dr. He had no interest in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Dr. He has confirmed (a) his independence as regards each of the factors referred to in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”); (b) that he has no past or present financial or other interest in the business of the Company or any of its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (c) that there are no other factors that may affect Dr. He’s independence at the time of his appointment.

Save as disclosed above, there is no other information relating to Dr. He that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and there is no other matter relating to the appointment of Dr. He which needs to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF BOARD COMMITTEE MEMBERS

The Board is pleased to announce that following the appointment of Dr. He as an independent non-executive Director, he has also been appointed as a member of each of the audit committee, the remuneration committee and the nomination committee of the Board, and the chairman and a member of a newly established sustainability committee of the Board, with effect from 8 September 2026. Save as disclosed above, there is no other change in the composition of the Board committees.

The Board would like to welcome Dr. He for joining as a member of the Board.

By order of the Board of
China New Higher Education Group Limited
Li Xiaoxuan
Chairman

Hong Kong, 8 September 2026

As at the date of this announcement and after the aforesaid changes, the executive Directors are Mr. Li Xiaoxuan, Mr. Zhao Shuai and Mr. Chan Tung Hoi, and the independent non-executive Directors are Mr. Kwong Wai Sun Wilson, Dr. Pang Tsz Kit Peter, Ms. Wong Ka Ki Ada and Dr. He Guojun.