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*Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the prospectus dated 31 August 2026 (the "**Prospectus**") issued by Excelland Robotics (Wuxi) Co. Ltd. (優地機器人(無錫)股份有限公司) (the "**Company**").*

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus.

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia) or any other jurisdiction where such distribution is prohibited by law. This announcement does not, and is not intended to, constitute or form a part of any offer to sell or solicitation of an offer to buy, to purchase or subscribe for securities nor shall there be any sale of Offer Shares in the United States or in any other jurisdictions in which such offer or solicitation would be unlawful. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the "**U.S. Securities Act**") or any state securities law of the United States. The securities may not be offered, sold, pledged, or transferred within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S under the U.S. Securities Act ("**Regulation S**")) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws. There will be no public offering of the Offer Shares in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

In connection with the Global Offering, Silver Nile Global Investments Limited acts as the Sole Sponsor and the Sponsor-Overall Coordinator; and Silver Nile Global Investments Limited, CEB International Capital Corporation Limited and CMBC Securities Company Limited act as Overall Coordinators.

Potential investors of the Offer Shares should note that the Sole Sponsor and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering - Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Wednesday, 9 September 2026).

Excelland Robotics (Wuxi) Co. Ltd.
優地機器人（無錫）股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	**:**	**45,000,000 H Shares**
Number of Hong Kong Offer Shares	**:**	**2,781,800 H Shares (as adjusted after reallocation)**
Number of International Offer Shares	**:**	**42,218,200 H Shares (as adjusted after reallocation)**
Final Offer Price	**:**	**HK$14.45 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund)**
Nominal value	**:**	**RMB1.00 per H Share**
Stock Code	**:**	**3231**

Sole Sponsor

Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

Joint Bookrunners and Joint Lead Managers

Excelland Robotics (Wuxi) Co. Ltd.
優地機器人（無錫）股份有限公司

ANNOUNCEMENT OF ALLOTMENT RESULTS

*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated 31 August 2026 (the "**Prospectus**") issued by Excelland Robotics (Wuxi) Co. Ltd. (優地機器人(無錫)股份有限公司) (the "**Company**").*

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company information	
Stock code	3231
Stock short name	EXCELLAND ROBOT
Dealings commencement date	9 September 2026*

**see note at the end of the announcement*

Price Information	
Offer Price	HK$14.45

Offer Shares and Share Capital	
Number of Offer Shares	45,000,000 H Shares
Number of Offer Shares in Hong Kong Public Offering (as adjusted after reallocation)	2,781,800 H Shares
Number of Offer Shares in International Offering (as adjusted after reallocation)	42,218,200 H Shares
Number of issued Shares upon Listing	416,368,421 Shares

Proceeds	
Gross proceeds	HK$650.2 million
Less: Estimated listing expenses payable based on the Offer Price	HK$73.6 million
Net proceeds	HK$576.6 million

Note: Gross proceeds refer to the amount to which the issuer is entitled to receive. For details of the use of proceeds, please refer to the section headed "Future Plans and Use of Proceeds" of the Prospectus.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	27,933
No. of successful applications	7,239
Subscription level	140.02 times
Claw-back triggered	No
No. of Offer Shares initially available under the Hong Kong Public Offering	2,250,000
No. of Offer Shares reallocated from the International Offering	531,800
Final no. of Offer Shares under the Hong Kong Public Offering (after reallocation)	2,781,800
% of final no. of Offer Shares under the Hong Kong Public Offering to the Global Offering	6.18%

Note: For details of the final allocation of Shares to the Hong Kong Public Offering, investors can refer to www.eipo.com.hk/eIPOAllotment to perform a search by identification number or www.eipo.com.hk/eIPOAllotment for the full list of allottees.

INTERNATIONAL OFFERING

No. of placees	87
Subscription level	0.99 times
No. of Offer Shares initially available under the International Offering	42,750,000
No. of Offer Shares reallocated to the Hong Kong Public Offering	531,800
Final no. of Offer Shares under the International Offering (after reallocation)	42,218,200
% of final no. of Offer Shares under the International Offering to the Global Offering	93.82%

*The Directors confirm that, to the best of their knowledge, information and belief, save for waivers from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the "**Placing Guidelines**") granted by the Stock Exchange to permit H Shares in the International Offering to be placed to certain existing shareholders and/or their close associates, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, the Single Largest Group of Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective* *close associates; (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, the Single Largest Group of Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it; (iii) there is no side agreement or arrangement between the Company, any of the Directors, chief executive of the Company, the Single Largest Group of Shareholders, substantial shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates, on one hand, and the public subscribers or the placees who have subscribed for the Offer Shares, on the other hand; and (iv) no rebate has been, directly or indirectly, provided by the Company, any of the Directors, chief executive of the Company, the Single Largest Group of Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates, or syndicate members, or any other brokers involved in the Global Offering, to any public investors in the Hong Kong Public Offering or placees in the International Offering.*

The placees in the International Offering include the following:

Cornerstone Investors

Investor [Note 1]	*No. of Offer Shares allocated*	*% of Offer Shares*	*% of total issued H Shares after the Global Offering*	*% of total issued Shares after the Global Offering*	*Existing shareholders or their close associates*
SensePower Management Limited ("**SensePower**")	1,089,600	2.42%	0.39%	0.26%	Yes
CYGG Holding Limited ("**CYGG**")	544,800	1.21%	0.19%	0.13%	Yes
Total	1,634,400	3.63%	0.58%	0.39%	

Note:

For further details of the Cornerstone Investors, please refer to the section headed "Cornerstone Investors" in the Prospectus.

Allottees with Waivers/Consents Obtained

Investor	*No. of Offer Shares allocated*	*% of Offer Shares*	*% of total issued H Shares after the Global Offering*	*% of total issued Shares after the Global Offering*	*Relationship*
Allottees with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for Offer Shares by existing minority shareholders and/or its close associates as cornerstone investors ***Note 1***					
Cornerstone Investors					
SensePower	1,089,600	2.42%	0.39%	0.26%	A cornerstone investor and a close associate of an existing minority shareholder
CYGG	544,800	1.21%	0.19%	0.13%	A cornerstone investor and a close associate of an existing minority shareholder
Total	**1,634,400**	**3.63%**	**0.58%**	**0.39%**	

Note:

1. *See "Waivers From Strict Compliance with Listing Rules — Waiver Under Rule 10.04 and Consent under Paragraph 1C(2) of Appendix F1 to the Listing Rules in respect of Subscriptions of Offer Shares by Existing Shareholders and/or its Close Associates as Cornerstone Investors" of the Prospectus and the section headed "Others / Additional Information — Placing to existing shareholders and/or its close associates with a prior waiver under Rule 10.04 and consent under paragraph 1C(2) of the Placing Guidelines" in this announcement for further details.*

LOCK-UP UNDERTAKINGS

Key Persons (as defined under Rule 18C.14 of the Listing Rules)

Name	*Capacity*	*Number of Shares held in the Company subject to lock-up undertakings upon Listing*	*% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing*	*% of shareholding in the Company subject to lock-up undertakings upon Listing*	*Last day subject to the lock-up undertakings* *Note 1*
Mr. LU Ying	Co-founder, Chairman of the Board, Executive Director and Chief Executive Officer	13,525,400 Shares	—	3.25%	8 September 2027
Shenzhen Eagle Field Management Consulting Centre (L.P.) (深圳鷹田管理諮詢中心(有限合夥)) ("**Eagle Field Platform**")	Share Incentive Platform controlled by Mr. LU Ying	22,595,650 Shares *Note 2*	—	5.43%	8 September 2027
Chengdu Excelland Technology Co., Ltd. (成都優地技術有限公司) ("**Chengdu Excelland**")	A member of the Single Largest Group of Shareholders, which is controlled by Mr. LU Ying	53,188,450 Shares *Note 3*	—	12.77%	8 September 2027
Mr. GU Zhenjiang	Co-founder, Executive Director, President and General Manager	16,035,600 Shares	—	3.85%	8 September 2027
Mr. LIU Dazhi	Co-founder	10,790,150 Shares	—	2.59%	8 September 2027
Mr. LUO Pei	Co-founder and R&D vice president	4,508,350 Shares	—	1.08%	8 September 2027
Mr. XIA Ge	Co-founder and R&D vice president	3,389,400 Shares	—	0.82%	8 September 2027
Subtotal		**124,033,000 Shares**	**—**	**29.79%**	

Notes:

1. *Pursuant to the applicable PRC laws, all existing Shareholders are not permitted to dispose of any of the Shares held by them within 12 months following the Listing Date. In accordance with Rule 18C.14(1) of the Listing Rules, the required lock-up period for key persons commences on the date by reference to which disclosure of its shareholding is made in the Prospectus and end on the date which is 12 months from the Listing Date, i.e. 8 September 2027, being the same date on which the restriction against disposal of Shares under the applicable PRC laws ends.*
2. *As of the date of this announcement, Mr. LU Ying was the general partner of Eagle Field Platform and held approximately 43.07% of partnership interest, who was responsible for its overall management and was entitled to exercise the voting rights held by Eagle Field Platform at his full and absolute discretion. As of the date of this announcement, there are two limited partners in Eagle Field Platform. Ms. LIU Wei (the executive Director of the Company) owned approximately 28.63% of the limited partnership interests in Eagle Field Platform, which will be subject to disposal restrictions pursuant to Rule 18C.14 of the Listing Rules. Mr. Chai owned approximately 28.30% of the limited partnership interests in Eagle Field Platform.*
3. *As of the date of this announcement, Chengdu Excelland was owned as to 98.52% by Youdi Ruifeng and 1.48% by Ms. LIU Wei. As of the date of this announcement, Youdi Ruifeng was wholly owned by Excelland Holdings, which was in turn wholly owned by Eagle Field Holdings, the sole shareholder of which was Mr. LU Ying. Each of Youdi Ruifeng, Excelland Holdings and Eagle Field Holdings will be subject to disposal restrictions pursuant to Rule 18C.14 of the Listing Rules.*

Pathfinder SIIs

Name *Note 1*	***Number of Shares held in the Company subject to lock-up undertakings upon Listing***	***% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing***	***% of shareholding in the Company subject to lock-up undertakings upon Listing***	***Last day subject to the lock-up undertakings*** *Note 2*
Beijing Legend Chengye Equity Investment Partnership (L.P.) (北京君聯成業股權投資合夥企業(有限合夥)) ("**Legend Chengye**")	29,775,900 H Shares	10.55%	7.15%	8 September 2027
Rajax Network Technology (Shanghai) Co., Ltd. (拉扎斯網絡科技(上海)有限公司) ("**Rajax**")	29,342,250 H Shares	10.40%	7.05%	8 September 2027
Hainan Yunfeng Fund Centre (L.P.) (海南雲鋒基金中心(有限合夥)) ("**Hainan Yunfeng**")	23,750,650 H Shares	8.42%	5.70%	8 September 2027
Subtotal	**82,868,800 Shares (including 82,868,800 H Shares)**	**29.37%**	**19.9%**	

Notes:

1. *Each of the Shareholders listed in the above table is a Pathfinder SII of the Company as defined under Chapter 2.5 of the Guide for New Listing Applicants.*
2. *In accordance with Rule 18C.14(2) of the Listing Rules, the required lock-up period commences on the date by reference to which disclosure of its shareholding is made in the Prospectus and ends on the date which is six months from the Listing Date, i.e. 8 March 2027. In addition to the lockup requirement under Rule 18C.14(2) of the Listing Rules, all existing Shareholders are not permitted to dispose of any of the Shares held by them within 12 months following the Listing Date, i.e. ending on 8 September 2027, as required under the applicable PRC laws.*

Single Largest Group of Shareholders

Name Note 1	*Capacity*	*Number of Shares held in the Company subject to lock-up undertakings upon Listing*	*% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing*	*% of shareholding in the Company subject to lock-up undertakings upon Listing*	*Last day subject to the lock-up undertakings* Note 2
Mr. LU Ying	Beneficial Interest	13,525,400 Shares	—	3.25%	8 September 2027
Eagle Field Platform	Beneficial Interest	22,595,650 Shares Note 3	—	5.43%	8 September 2027
Chengdu Excelland	Beneficial Interest	53,188,450 Shares Note 4	—	12.77%	8 September 2027
Mr. GU Zhenjiang	Beneficial Interest	16,035,600 Shares	—	3.85%	8 September 2027
Mr. LIU Dazhi	Beneficial Interest	10,790,150 Shares	—	2.59%	8 September 2027
Mr. LUO Pei	Beneficial Interest	4,508,350 Shares	—	1.08%	8 September 2027
Mr. XIA Ge	Beneficial Interest	3,389,400 Shares	—	0.82%	8 September 2027
Subtotal		**124,033,000 Shares**	**—**	**29.79%**	

Notes:

1. *For illustrative purposes only, this subsection lists only those members of the Single Largest Group of Shareholders who hold Shares directly in the Company. Pursuant to the Hong Kong Underwriting Agreement, each member of the Single Largest Group of Shareholders (namely, Mr. LU Ying, Chengdu Excelland, Mr. GU Zhenjiang, Mr. LIU Dazhi, Mr. LUO Pei, Mr. XIA Ge, Youdi Ruifeng (Beijing) Co., Ltd. (優地瑞峰(北京)有限公司), Excelland Hong Kong Holdings Limited (優地香港控股有限公司), EAGLE FIELD Holdings Limited (鷹田控股有限公司) and Eagle Field Platform) has undertaken to each of the Company, the Overall Coordinators, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Hong Kong Underwriters, the Capital Market Intermediaries and the Sole Sponsor that, without the prior written consent of the Sole Sponsor and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) and unless in compliance with the Listing Rules, he or it shall, and shall procure that the relevant registered holders of the Shares in which he or it is beneficially interested shall, comply with the applicable lock-up requirements. For further details, please refer to the section headed "Underwriting —Undertakings Pursuant to the Hong Kong Underwriting Agreement — Undertakings by our Single Largest Group of Shareholders" in the Prospectus.*
2. *In accordance with the Hong Kong Underwriting Agreement, the required lock-up period commences on the date of the Hong Kong Underwriting Agreement and ending on, and including, the date that is 12 months after the Listing Date, i.e. 8 September 2027.*

3.	*As of the date of this announcement, Mr. LU Ying was the general partner of Eagle Field Platform and held approximately 43.07% of partnership interest, who was responsible for its overall management and was entitled to exercise the voting rights held by Eagle Field Platform at his full and absolute discretion. As of the date of this announcement, there are two limited partners in Eagle Field Platform. Ms. LIU Wei (the executive Director of the Company) owned approximately 28.63% of the limited partnership interests in Eagle Field Platform, which will be subject to lock-up requirement under the Hong Kong Underwriting Agreement. Mr. Chai owned approximately 28.30% of the limited partnership interests in Eagle Field Platform.*
4.	*As of the date of this announcement, Chengdu Excelland was owned as to 98.52% by Youdi Ruifeng and 1.48% by Ms. LIU Wei. As of the date of this announcement, Youdi Ruifeng was wholly owned by Excelland Holdings, which was in turn wholly owned by Eagle Field Holdings, the sole shareholder of which was Mr. LU Ying. Each of Youdi Ruifeng, Excelland Holdings and Eagle Field Holdings will be subject to lock-up requirement under the Hong Kong Underwriting Agreement.*

Existing Shareholders (other than the Key Persons, the Pathfinder SIIs and the Single Largest Group of Shareholders)

Name Note 1	*Number of Shares held in the Company subject to lock-up undertakings upon Listing*	*% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing*	*% of shareholding in the Company subject to lock-up undertakings upon Listing*	*Last day subject to the lock-up undertakings* Note 2
Jiujiang Youdi Technology Industry Investment Partnership (L.P.) (九江優地科技產業投資合夥企業(有限合夥)) ("**Jiujiang Youdi**")	21,875,000 H Shares	7.75%	5.25%	8 September 2027
Beijing New Hengji Investment Management Group Co., Ltd. (北京新恒基投資管理集團有限公司) ("**New Hengji Investment**")	20,378,050 H Shares	7.22%	4.89%	8 September 2027
Wuhan Zhongbang Hongxiang Equity Investment Partnership (L.P.) (武漢眾邦鴻翔股權投資合夥企業(有限合夥)) ("**Zhongbang Hongxiang**")	14,743,050 H Shares	5.22%	3.54%	8 September 2027
Chongqing Guanda Holding Group Co., Ltd. (重慶冠達控股集團有限公司) ("**Chongqing Guanda**")	10,649,800 H Shares	3.77%	2.56%	8 September 2027

Name Note 1	*Number of Shares held in the Company subject to lock-up undertakings upon Listing*	*% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing*	*% of shareholding in the Company subject to lock-up undertakings upon Listing*	*Last day subject to the lock-up undertakings* Note 2
Yangzhou Huajian Chengding Equity Investment Partnership (L.P.) (揚州市華建誠鼎股權投資合夥企業(有限合夥)) ("**Huajian Chengding**")	9,260,650 H Shares	3.28%	2.22%	8 September 2027
Wuxi Shangwei Venture Capital Partnership (L.P.) (無錫尚惟創業投資合夥企業(有限合夥)) ("**Wuxi Shangwei**")	8,350,300 H Shares	2.96%	2.01%	8 September 2027
Guizhou Guiyang Big Data Science and Innovation City Industry Development Investment Fund Partnership (L.P.) (貴州貴陽大數據科創城產業發展投資基金合夥企業(有限合夥)) ("**Guiyang Innovation City**")	7,656,250 H Shares	2.71%	1.84%	8 September 2027
Suzhou Wuzhong Suodao Heshi Industrial Investment Partnership (L.P.) (蘇州吳中索道合勢產業投資合夥企業(有限合夥)) ("**Wuzhong Suodao**")	7,435,400 H Shares	2.63%	1.79%	8 September 2027
Chaohu High Quality Development Equity Investment Partnership (L.P.) (巢湖市高質量發展股權投資合夥企業(有限合夥)) ("**Chaohu High Quality**")	6,235,250 H Shares	2.21%	1.50%	8 September 2027
Wuxi Fengling No.1 Venture Capital Partnership (L.P.) (無錫豐瓴壹號創業投資合夥企業(有限合夥)) ("**Wuxi Fengling**")	5,556,250 H Shares	1.97%	1.33%	8 September 2027

Name Note 1	*Number of Shares held in the Company subject to lock-up undertakings upon Listing*	*% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing*	*% of shareholding in the Company subject to lock-up undertakings upon Listing*	*Last day subject to the lock-up undertakings* Note 2
Jiaxing Suodao Boshi Equity Investment Partnership (L.P.) (嘉興索道搏勢股權投資合夥企業(有限合夥)) ("**Jiaxing Suodao**")	5,351,150 H Shares	1.90%	1.29%	8 September 2027
Zhaoqing Xijiang Innovation and Entrepreneurship Fund Partnership (L.P.) (肇慶市西江創新創業基金合夥企業(有限合夥)) ("**Xijiang Innovation**")	5,180,921 Shares	—	1.24%	8 September 2027
Chengdu Ceyuan Detou Qingyue Xingguang Venture Capital Partnership (L.P.) (成都策源德投青樾星光創業投資合夥企業有限合夥)) ("**Chengdu Ceyuan**")	4,921,875 Shares	—	1.18%	8 September 2027
Hunan Wuba Qianmo Equity Investment Fund Partnership (L.P.) (湖南五八阡陌股權投資基金合夥企業(有限合夥)) ("**Wuba Qianmo**")	4,630,150 H Shares	1.64%	1.11%	8 September 2027
Jianhu Yuehu Emerging Industry Fund Partnership (L.P.) (建湖縣悦湖新興產業基金合夥企業(有限合夥) ("**Yuehu Industry Fund**")	4,375,000 H Shares	1.55%	1.05%	8 September 2027
BTG Hotels (Group) Co., Ltd. (北京首旅酒店(集團)股份有限公司) ("**BTG Hotels Group**")	3,971,100 H Shares	1.41%	0.95%	8 September 2027
Yinfeng Rongjin (Beijing) Investment Management Co., Ltd. (銀豐融金(北京)投資管理有限公司 ("**Yinfeng Rongjin**")	3,628,450 H Shares	1.29%	0.87%	8 September 2027

Name Note 1	*Number of Shares held in the Company subject to lock-up undertakings upon Listing*	*% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing*	*% of shareholding in the Company subject to lock-up undertakings upon Listing*	*Last day subject to the lock-up undertakings* Note 2
Wuxi Economic Development Zone Xinzhi Venture Capital Partnership (L.P.) (無錫經開區新智創業投資合夥企業(有限合夥)) (“**Wuxi Xinzhi**”)	3,340,400 H Shares	1.18%	0.80%	8 September 2027
Mr. ZHOU Liang	2,732,450 H Shares	0.97%	0.66%	8 September 2027
Suzhou Yishang Equity Investment Partnership (L.P.) (蘇州毅商股權投資合夥企業(有限合夥)) (“**Yishang Equity**”)	2,627,100 H Shares	0.93%	0.63%	8 September 2027
Anhui Xunfei Yunchuang Science and Technology Co., Ltd. (安徽訊飛雲創科技有限公司) (“**Xunfei Yunchuang**”)	2,529,450 H Shares	0.90%	0.61%	8 September 2027
Mr. SHEN Gefei	1,904,700 H Shares	0.67%	0.46%	8 September 2027
Pernod Ricard Hong Kong Limited (保樂力加香港有限公司) (“**Pernod Ricard**”)	1,897,350 H Shares	0.67%	0.46%	8 September 2027
Shenzhen Qianhai Shengyangsheng Financial Services Co., Ltd. (深圳前海升陽升金融服務有限公司) (“**Qianhai Shengyangsheng**”)	1,558,900 H Shares	0.55%	0.37%	8 September 2027
Huazhu Investment (Shanghai)Co., Ltd. (華住投資(上海)有限公司) (“**Huazhu Investment**”)	1,192,800 H Shares	0.42%	0.29%	8 September 2027
Green Tree Inns Hotel (China) Management Co., Ltd. (格林豪泰酒店(中國)有限公司) (“**GreenTree**”)	1,192,800 H Shares	0.42%	0.29%	8 September 2027

Name *Note 1*	*Number of Shares held in the Company subject to lock-up undertakings upon Listing*	*% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing*	*% of shareholding in the Company subject to lock-up undertakings upon Listing*	*Last day subject to the lock-up undertakings* *Note 2*
Zhongjiang High-Tech Industrial Development Co., Ltd. (中江高新產業開發有限公司) ("**Zhongjiang High-Tech**")	328,125 H Shares	0.12%	0.08%	8 September 2027
Ms. SHAO Jing	280,000 H Shares	0.10%	0.07%	8 September 2027
Deyang Kaizhou Investment and Development Co., Ltd. (德陽市凱州投資開發有限責任公司) ("**Deyang Kaizhou**")	218,750 H Shares	0.08%	0.05%	8 September 2027
Ms. ZHANG Min	185,150 H Shares	0.07%	0.04%	8 September 2027
Mr. CAI Yi	140,000 H Shares	0.05%	0.03%	8 September 2027
Ms. DANG Bin	140,000 H Shares	0.05%	0.03%	8 September 2027
Subtotal	**164,466,621 Shares (including 154,363,825 H Shares)**	**54.69%**	**39.50%**	

Notes:

1. *For details of the background of relevant Shareholders, please refer to the section headed "History, Development and Corporate Structure".*
2. *Pursuant to the applicable PRC laws, all existing Shareholders (including the Pre-IPO Investors) are not permitted to dispose of any of the Shares held by them within 12 months following the Listing Date.*

Cornerstone Investors

Name	*Number of Shares held in the Company subject to lock-up undertakings upon Listing*	*% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing*	*% of shareholding in the Company subject to lock-up undertakings upon Listing*	*Last day subject to the lock-up undertakings* [Note 2]
SensePower	1,089,600 H Shares	0.39%	0.26%	8 June 2027
CYGG	544,800 H Shares	0.19%	0.13%	8 June 2027
Total	**1,634,400 Shares (including 1,634,400 H Shares)**	**0.58%**	**0.39%**	

Notes:

1. *In accordance with the relevant cornerstone investment agreements, the required lock-up ends immediately upon the lapse of nine months after the Listing Date (i.e. on 8 June 2027). The Cornerstone Investors will cease to be prohibited from disposing of or transferring H Shares subscribed for pursuant to the relevant cornerstone investment agreements after the indicated date.*

PLACEE CONCENTRATION ANALYSIS

Placees [Note 1]	**Number of H Shares allotted**	**Allotment as % of International Offering**	**Allotment as % of total Offer Shares**	**Number of Shares held upon Listing**	**% of total issued share capital upon Listing**
Top 1	10,276,800	24.34%	22.84%	10,276,800	2.47%
Top 5	28,856,800	68.35%	64.13%	28,856,800	6.93%
Top 10	39,537,600	93.65%	87.86%	39,537,600	9.50%
Top 25 [Note 2]	42,205,800	99.97%	93.79%	68,710,950	16.50%

Notes:

1. *Ranking of placees is based on the number of H Shares allotted to the placees.*
2. *For the purpose of the placee concentration analysis, (i) all Shares held by SensePower and Jiujiang Youdi are aggregated; (ii) all Shares held by CYGG and Wuba Qianmo are aggregated.*

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders Note 1	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	% of total issued H Shares capital upon Listing	Number of Shares held upon Listing
Top 1	0	0.00%	0.00%	29,775,900	10.55%	29,775,900
Top 5 Note 2	1,089,600	2.58%	2.42%	126,211,450	44.72%	126,211,450
Top 10 Note 3	11,366,400	26.92%	25.26%	188,388,700	66.75%	188,388,700
Top 25 Note 4	37,201,800	88.12%	82.67%	260,239,300	92.21%	260,239,300

Notes:

1. *Ranking of H Shareholders is based on the number of H Shares held by H Shareholders upon Listing.*
2. *For the purpose of the H shareholder concentration analysis, all Shares held by SensePower and Jiujiang Youdi are aggregated.*
3. *For the purpose of the H shareholders concentration analysis, all Shares held by Wuxi Fengling, Wuxi Shangwei and Wuxi Xinzhi are aggregated.*
4. *For the purpose of the H shareholder concentration analysis, all Shares held by CYGG and Wuba Qianmo are aggregated.*

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders Note 1	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1 Note 2	0	0.00%	0.00%	0	124,033,000	29.79%
Top 5 Note 3	1,089,600	2.58%	2.42%	105,833,400	229,866,400	55.21%
Top 10 Note 4	11,366,400	26.92%	25.26%	179,128,050	303,161,050	72.81%
Top 25 Note 5	30,491,200	72.22%	67.76%	250,796,250	384,932,046	92.45%

Notes:

1. *Ranking of Shareholders is based on the number of Shares (of H Shares and unlisted Shares) held by the Shareholders upon Listing.*
2. *For the purpose of the shareholders concentration analysis, all Shares held by the Single Largest Group of Shareholders are aggregated.*
3. *For the purpose of the shareholder concentration analysis, all Shares held by SensePower and Jiujiang Youdi are aggregated.*
4. *For the purpose of the shareholders concentration analysis, all Shares held by Wuxi Fengling, Wuxi Shangwei and Wuxi Xinzhi are aggregated.*
5. *For the purpose of the shareholder concentration analysis, all Shares held by CYGG and Wuba Qianmo are aggregated.*

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT / BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
		POOL A	
200	11,610	2,844 out of 11,610 to receive 200 Shares	24.50%
400	4,090	1,014 out of 4,090 to receive 200 Shares	12.40%
600	1,527	379 out of 1,527 to receive 200 Shares	8.27%
800	729	182 out of 729 to receive 200 Shares	6.24%
1,000	1,328	332 out of 1,328 to receive 200 Shares	5.00%
1,200	491	123 out of 491 to receive 200 Shares	4.18%
1,400	343	86 out of 343 to receive 200 Shares	3.58%
1,600	318	80 out of 318 to receive 200 Shares	3.14%
1,800	235	60 out of 235 to receive 200 Shares	2.84%
2,000	1,917	490 out of 1,917 to receive 200 Shares	2.56%
3,000	616	158 out of 616 to receive 200 Shares	1.71%
4,000	499	128 out of 499 to receive 200 Shares	1.28%
5,000	579	149 out of 579 to receive 200 Shares	1.03%
6,000	364	94 out of 364 to receive 200 Shares	0.86%
7,000	220	57 out of 220 to receive 200 Shares	0.74%
8,000	219	57 out of 219 to receive 200 Shares	0.65%
9,000	110	29 out of 110 to receive 200 Shares	0.59%
10,000	779	206 out of 779 to receive 200 Shares	0.53%
20,000	413	110 out of 413 to receive 200 Shares	0.27%
30,000	221	59 out of 221 to receive 200 Shares	0.18%
40,000	166	45 out of 166 to receive 200 Shares	0.14%
50,000	113	31 out of 113 to receive 200 Shares	0.11%
60,000	96	27 out of 96 to receive 200 Shares	0.09%
70,000	68	20 out of 68 to receive 200 Shares	0.08%
80,000	64	19 out of 64 to receive 200 Shares	0.07%
90,000	44	14 out of 44 to receive 200 Shares	0.07%
100,000	176	57 out of 176 to receive 200 Shares	0.06%
150,000	133	44 out of 133 to receive 200 Shares	0.04%
200,000	92	31 out of 92 to receive 200 Shares	0.03%
250,000	89	30 out of 89 to receive 200 Shares	0.03%
	27,649	Total number of Pool A successful applicants: 6,955	

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT / BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
		POOL B	
300,000	111	4,800 Shares plus 36 out of 111 to receive additional 200 Shares	1.62%
350,000	24	4,800 Shares plus 8 out of 24 to receive additional 200 Shares	1.39%
400,000	30	4,800 Shares plus 11 out of 30 to receive additional 200 Shares	1.22%
500,000	18	4,800 Shares plus 7 out of 18 to receive additional 200 Shares	0.98%
600,000	18	4,800 Shares plus 8 out of 18 to receive additional 200 Shares	0.81%
700,000	10	4,800 Shares plus 5 out of 10 to receive additional 200 Shares	0.70%
800,000	13	4,800 Shares plus 7 out of 13 to receive additional 200 Shares	0.61%
900,000	7	4,800 Shares plus 4 out of 7 to receive additional 200 Shares	0.55%
1,000,000	3	4,800 Shares plus 2 out of 3 to receive additional 200 Shares	0.49%
1,125,000	50	5,000 Shares	0.44%
	284	Total number of Pool B successful applicants: 284	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange trading fee payable.

The Directors and the Overall Coordinators confirm that at least 50% of the total number of the Offer Shares have been allocated to and taken up by independent price setting investors in compliance with Rule 18C.08 of the Listing Rules.

The Directors further confirm that at least 20% of the issued share capital of the Company will be held by sophisticated independent investors at the time of Listing in compliance with Chapter 2.5 of the Guide for New Listing Applicants.

OTHERS / ADDITIONAL INFORMATION

Reallocation

As the International Offer Shares are undersubscribed and the Hong Kong Public Offering has been over-subscribed by more than 140.02 times of the total number of Offer Shares initially available under the Hong Kong Public Offering, the reallocation procedure as disclosed in the section headed "Structure of the Global Offering — The Hong Kong Public Offering — Reallocation" in the Prospectus has been applied.

The number of Offer Shares initially available under the Hong Kong Public Offering is 2,250,000 H Shares, representing approximately 5% of the total number of Offer Shares initially available under the Global Offering. As a result of such reallocation, the final number of Offer Shares under the Hong Kong Public Offering is adjusted to 2,781,800 Offer Shares, representing approximately 6.18% of the total number of Offer Shares initially available under the Global Offering.

Placing to existing shareholders and/or its close associates with a prior waiver under Rule 10.04 and consent under paragraph 1C(2) of the Placing Guidelines

The Company has applied for a waiver under Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules, in respect of the proposed subscription by SensePower and CYGG (collectively, the "**Existing Shareholder CI Participants**") for Offer Shares as cornerstone investors under the International Offering. The Stock Exchange has agreed to grant the requested waiver and consent subject to the conditions that:

(a) the allocation to the Existing Shareholder CI Participants will not affect the Company's ability to satisfy relevant requirements under Rules 19A.13A(1), 18C.08 and 19A.13C(1) of the Listing Rules, respectively;

(b) the requirement of minimum prescribed percentage of public shareholders as required by Rule 8.08(1) of the Listing Rules will be fulfilled upon the Listing;

(c) the Company and the Sole Sponsor confirm that no preferential treatment has been, or will be, directly or indirectly, given to the Existing Shareholder CI Participants by virtue of their relationship with the Company in connection with any allocation under the Global Offering, other than the preferential treatment of assured entitlement at the Offer Price under their respective cornerstone investments, and no other preferential terms have been or will be granted to them by virtue of their existing shareholder status; and that the terms of the cornerstone investment agreement entered into by the two Existing Shareholder CI Participants are substantially the same as each other;

(d) details of the subscription of the Offer Shares by the Existing Shareholder CI Participants as cornerstone investors under the International Offering is disclosed in the Prospectus, and details of the final allocation will be disclosed in the this allotment results announcement.

For details of the allocations of Offer Shares to Existing Shareholder CI Participants, please refer to the section headed "Allotment Results Details — International Offering — Allotees with Waivers/Consents Obtained" in this announcement.

DISCLAIMERS

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*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not, and is not intended to, constitute or form a part of any offer to sell or solicitation to purchase or subscribe for any securities in the United States. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of the Offer Shares in the United States.*
The Offer Shares are being offered and sold solely outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated 31 August 2026 issued by the Company for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered.

** Potential investors of the Offer Shares should note that the Sole Sponsor and the Overall Coordinator (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Wednesday, 9 September 2026).*

PUBLIC FLOAT AND FREE FLOAT

Immediately following the completion of the Global Offering and based on the Offer Price of HK$14.45 per H Share:

(1) 282,232,625 H Shares represents approximately 67.78% of the total issued share capital of the Company will be counted towards the public float for the purpose of Rule 19A.13A of the Listing Rules, which is higher than the prescribed percentage of H Shares required to be held in public hands of 24.93% under Rule 19A.13A of the Listing Rules.

(2) excluding the Offer Shares to be allocated to the Cornerstone Investors that are subject to a lock-up period of nine months following the Listing Date and the H Shares to be converted from Unlisted Shares that are subjected to a lock-up period of 12 months following the Listing Date, the Company's H Shares to be counted towards the free float upon Listing will be 43,365,600 H Shares. Based on the Offer Price of HK$14.45 per H Share, the free float of the Company represents approximately 10.42% of the total issued share capital of the Company at the time of Listing with a market value of approximately HK$626.63 million. Accordingly, the Company will satisfy the free float requirement under Rule 19A.13C(1) of the Listing Rules.

The Directors confirm that, immediately following completion of the Global Offering: (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering;

(iii) the three largest public Shareholders do not hold more than 50% of the H Shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

H Share certificates will only become valid evidence of title at 8:00 a.m. on Wednesday, 9 September 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering - Grounds for Termination" in the Prospectus has not been exercised. Investors who trade H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Wednesday, 9 September 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Wednesday, 9 September 2026 (Hong Kong time). The H Shares will be traded in board lots of 200 H Shares each and the stock code of the H Shares will be 3231.

By order of the Board
Excelland Robotics (Wuxi) Co. Ltd.
(優地機器人(無錫)股份有限公司)
Mr. LU Ying
Chairman, Executive Director and Chief Executive Officer

Hong Kong, 8 September 2026

As at the date of this announcement, the Board comprises (i) Mr. LU Ying, Mr. GU Zhenjiang, Ms. LIU Wei and Ms. NIU Yue as executive Directors; (ii) Mr. ZHANG Yufu as non-executive Director; (iii) Mr. ZOU Bo, Mr. GUO Huaijiang and Mr. CHEUNG Yikman, as the proposed independent non-executive Directors.