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DISCLOSEABLE TRANSACTION DISPOSAL OF LISTED SECURITIES

THE DISPOSAL

The Board announces that on 8 September 2026, the Company disposed of 24,556,500 BFB Health Shares to the Purchaser for a consideration of approximately HK\$10,559,000 (exclusive of transaction costs). The average selling price per BFB Health Share (exclusive of transaction costs) was approximately HK\$0.43.

Upon completion of the Disposal, the Company has ceased to hold any BFB Health Shares.

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratio (as defined under the Listing Rules) of the Disposal on an aggregated basis exceeded 5% but was lower than 25%, the Disposal constituted a discloseable transaction of the Company under Chapter 14 of the Listing Rules and was subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

THE DISPOSAL

The Board announces that on 8 September 2026, the Company disposed of 24,556,500 BFB Health Shares to the Purchaser for a consideration of approximately HK\$10,559,000 (exclusive of transaction costs). The consideration for the Disposal was settled in cash upon completion. The average selling price per BFB Health Share (exclusive of transaction costs) for the Disposal was HK\$0.43.

Upon completion of the Disposal, the Company has ceased to hold any BFB Health Shares.

* For identification purposes only

The consideration in respect of the Disposal was determined between the Company and the Purchaser on an arm's length basis and on normal commercial terms after taking into account (i) the financial position of the Company; (ii) the investment costs in relation to the acquisition of the BFB Health Shares; (iii) the potential returns of the Disposal; (iv) business operation and financial performance of BFB Health; the prevailing market conditions; and (v) the market price as well as the trading volume of the BFB Health Shares.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Purchaser is an Independent Third Party to the Company.

REASONS FOR AND BENEFITS OF THE DISPOSAL

The investments in listed securities are regarded as part of a diversified portfolio and a long-term investment intended to generate additional returns and strengthen the Group's balance sheet. The Disposal was conducted by the Group after taking into account, among other things, the following factors: (i) the recent market price performance and trading liquidity; (ii) factors such as volatility in the prevailing capital markets, the macroeconomic environment and industry outlook; and (iii) the Group's realization plan and overall investment returns from the relevant investment and risk management considerations.

The Board considers that the Disposal would enable the Group to (i) further develop its existing medical business reducing the risk of fluctuations in its holdings and enhancing asset liquidity; (ii) optimise the Group's securities investment portfolio and asset allocation and enhance the efficiency of capital turnover; (iii) increase the Group's cash reserves, enabling the Group to further develop its existing medical business; and (iv) enhance the overall efficiency of capital utilisation and the overall returns to shareholders.

The Directors, including the independent non-executive Directors, consider that the terms of the Disposal are fair and reasonable, the Disposal was conducted on normal commercial terms and the Disposal is in the interests of the Company and the Shareholders as a whole.

FINANCIAL EFFECT OF THE DISPOSAL AND USE OF PROCEEDS

The Group has received proceeds of approximately HK\$10.6 million from the Disposal and will, subject to the final audit by the auditor of the Company, recognise a gain of approximately HK\$6.4 million, being the difference between the consideration received from the Disposal, before deduction of transaction costs, and the relevant investment costs. The actual amount of gain or loss arising from the Disposal is subject to review and final audit by the auditor of the Company.

The proceeds from the Disposal are intended to be used as the Group's general working capital, procurement of inventories by enhancing the products mix of the medical products and funding for future investments. The proceeds from the Disposal is expected to be fully utilized before 31 December 2026.

INFORMATION ON THE PARTIES INVOLVED

Information on the Company and the Group

The Company is an investment holding company and the Group is principally engaged in (i) sale of medical products; (ii) sale of plastic moulding products; (iii) provision of money lending; and (iv) investment in securities.

Information on the Purchaser

BFB Group Limited, a company established in Hong Kong with limited liability and is principally engaged in investment holdings. Based on the best of the knowledge of the Directors, the largest ultimate beneficial owner of BFB Group Limited is Wu Mansheng. To the best of the knowledge, information and belief of the Directors and having made all reasonable enquiries, each of the Purchaser and its ultimate beneficial owners is an Independent Third Party.

Information on BFB Health

BFB Health Limited, a company incorporated in the Cayman Islands and continued in Bermuda with limited liability, its issued shares of which are listed on the Stock Exchange (stock code: 205). According to publicly available information, BFB Health is principally engaged in the sales of health and wellness products mainly through e-commerce channels, provision of advertising and e-commerce business, provision of securities broking services and money lending business.

The following audited financial information of BFB Health is extracted from the annual reports of BFB Health in respect of the fiscal years ended 31 December 2025 and 31 December 2024:

	For the year ended 31 December 2025 <i>HK\$'000</i> (audited)	For the year ended 31 December 2024 <i>HK\$'000</i> (audited)
Revenue	33,117	30,151
Loss before tax	(19,568)	(29,403)
Loss for the year	(19,993)	(28,882)
Total assets	401,249	323,128

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratio (as defined under the Listing Rules) of the Disposal on an aggregated basis exceeded 5% but was lower than 25%, the Disposal, on an aggregated basis, constituted a discloseable transaction of the Company under Chapter 14 of the Listing Rules and was subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

Unless the context otherwise requires, the following expressions shall have the following meanings in this announcement:

“Board”	the board of Directors
“BFB Health”	BFB Health Limited, a company incorporated in the Cayman Islands and continued in Bermuda with limited liability, its issued shares of which are listed on the Stock Exchange (stock code: 205)
“BFB Health Share(s)”	the ordinary share(s) of BFB Health
“Company”	AMCO United Holding Limited, a company incorporated in the Bermuda with limited liability, the issued Shares of which are listed on the Stock Exchange (stock code: 630)
“Director(s)”	the director(s) of the Company
“Disposal”	the disposal by the Company of 24,556,500 BFB Health Shares to the Purchaser on 8 September 2026 for a consideration of approximately HK\$10,559,000 (exclusive of transaction costs)
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	person(s) who is(are) third party(ies) independent of the Company and connected persons of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Purchaser”	BFB Group Limited, a company incorporated in Hong Kong with limited liability
“Share(s)”	the ordinary share(s) of the Company
“Shareholder(s)”	holder(s) of the Share(s)

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

“%”

per cent.

By Order of the Board
AMCO United Holding Limited
Jia Minghui
Chairman

Hong Kong, 8 September 2026

As at the date of this announcement, Mr. Jia Minghui (Chairman) and Mr. Zhang Hengxin are the Executive Directors; and Ms. Li Sisi, Mr. Au Yeung Ming Yin Gordon and Mr. Guo Zhenhui are the Independent Non executive Directors.