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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

**APPROVAL OF THE APPOINTMENT QUALIFICATION OF
INDEPENDENT DIRECTOR
AND ADJUSTMENT TO THE COMPOSITION OF
THE SPECIALIZED COMMITTEES OF THE BOARD**

APPROVAL OF THE APPOINTMENT QUALIFICATION OF INDEPENDENT DIRECTOR

China Merchants Bank Co., Ltd. (the “**Company**” or “**China Merchants Bank**”) received the Approval from the National Financial Regulatory Administration on the Appointment Qualification of Zhang Yong as Independent Director of China Merchants Bank (Jin Fu [2026] No. 496), pursuant to which, the appointment qualification of Mr. Zhang Yong as independent director of China Merchants Bank has been approved. The term of Mr. Zhang Yong as an independent non-executive director of the Company has taken effect from 8 September 2026, and shall expire at the conclusion of the term of the Thirteenth Session of the Board of Directors of the Company (the “**Board**”).

The biographical details of Mr. Zhang Yong are set out below:

Mr. Zhang Yong, born in November 1975, holds a doctorate in economics, has postdoctoral work experience in theoretical economics. He is the executive dean at the Dishui Lake Research Institute and deputy dean at the Dishui Lake Advanced Finance Institute of Shanghai University of Finance and Economics. He also serves as a researcher of the Comprehensive Research Institute of Shanghai Free Trade Zone of Fudan University (復旦大學上海自貿區綜合研究院), and an independent director of Tianneng Power International Limited (a company listed on The Stock Exchange of Hong Kong Limited) and Bank of Hainan Co., Ltd. He previously served as director of the Policy Research Bureau of the Management Committee of the China (Shanghai) Pilot Free Trade Zone (中國(上海)自貿試驗區管委會政策研究局); executive committee member, secretary to the board of directors, and audit responsible person of Minsheng Life Insurance Co., Ltd.; chief expert and president of the Silk Road Research Institute (Haikou) Co., Ltd. (絲路研究院(海口)有限公司); deputy dean of the Shanghai Advanced Institute of Finance at Shanghai Jiao Tong University; deputy director of Shanghai Institution for Finance & Development (上海金融與發展實驗室); and an independent director of Shanghai Lingang Holdings Co., Ltd. (上海臨港控股股份有限公司) (a company listed on the Shanghai Stock Exchange) and Tengda Construction Group Co., Ltd. (騰達建設集團股份有限公司) (a company listed on the Shanghai Stock Exchange) and other positions.

For other relevant information of Mr. Zhang Yong, please refer to the circular regarding the 2025 annual general meeting of the Company dated 2 June 2026 published on the website of Hong Kong Exchanges and Clearing Limited (www.hkex.com.hk) and the Company's website (www.cmbchina.com).

ADJUSTMENT TO THE COMPOSITION OF THE SPECIALIZED COMMITTEES OF THE BOARD

Pursuant to the “Resolution regarding Adjustment to the Composition of the Specialized Committees of the Board of Directors” considered and approved at the 18th meeting of the Thirteenth Session of the Board of the Company, with effect from 8 September 2026, Mr. Zhang Yong has been appointed as a member of the Strategy and Sustainable Development Committee of the Board and as chairman of the Remuneration and Appraisal Committee of the Board; and Mr. Wong Yuk Shan has been appointed as a member of the Remuneration and Appraisal Committee of the Board and has ceased to serve as its chairman.

**The Board of Directors of
China Merchants Bank Co., Ltd.**

8 September 2026

As at the date of this announcement, the executive directors of the Company are Wang Xiaoqing and Zhong Desheng; the shareholder directors (non-executive directors) of the Company are Miao Jianmin, Shi Dai, Deng Renjie, Jiang Chaoyang, Zhu Eric Liwei, Huang Jian and Ma Xianghui; and the independent non-executive directors of the Company are Tian Hongqi, Shi Yongdong, Li Jian, Wong Yuk Shan, Lu Liping and Zhang Yong.