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JY GAS LIMITED
交 运 燃 气 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1407)

**ANNOUNCEMENT ON RELEASE OF PLEDGE OF SHARES BY
CONTROLLING SHAREHOLDER**

This announcement is made by JY GAS LIMITED (the “**Company**”) pursuant to Rule 13.09 of Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcement of the Company dated 2 September 2025 regarding the pledge of shares by the controlling shareholder (the “**Pledge Announcement**”). Unless otherwise defined, terms used in this announcement shall have the same meanings as defined in the Pledge Announcement.

As disclosed in the Pledge Announcement, LXL Phoenix and SEGM Holding, controlling shareholders (as defined under the Listing Rules) of the Company, have pledged 184,800,000 ordinary shares and 33,000,000 ordinary shares of the Company, respectively, (in aggregate representing approximately 49.5% of the total issued shares of the Company as at 2 September 2025) (collectively, the “**Pledged Shares**”) in favour of the Lender as security for a loan provided by the Lender to LXL Phoenix. As at 2 September 2025 and as at the date of this announcement, LXL Phoenix and SEGM Holding are wholly-owned by Mr. Luan Xiaolong, a controlling shareholder, the chairman of the board of directors, an executive director and the chief executive officer of the Company.

As at the date of this announcement, the Company has been notified that the Pledged Shares have been fully released and discharged on 8 September 2026.

As at the date of this announcement, LXL Phoenix and SEGM Holding collectively hold approximately 49.5% of the Company's total issued shares.

The abovementioned pledge of the Pledged Shares does not fall within the scope of Rule 13.17 of the Listing Rules.

By order of the Board
JY GAS LIMITED
Luan Xiaolong
Chairman

Hong Kong, 8 September 2026

As at the date of this announcement, (1) the Chairman and executive Director is Mr. Luan Xiaolong; (2) the executive Directors are Mr. Luan Linxin and Ms. Xu Huanxia; (3) the non-executive Director is Mr. Lui Chun Pong; and (4) the independent non-executive Directors are Mr. Wei Yi, Mr. Tian Qiang and Ms. Liu Xiaoye.