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阳光油砂
SUNSHINE OILSANDS LTD.

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陽光油砂有限公司*

*(a corporation incorporated under the Business Corporations Act of the Province of Alberta, Canada
with limited liability)*

(HKEX: 2012)

SUPPLEMENTAL ANNOUNCEMENT

VOLUNTARY ANNOUNCEMENT - FORMATION OF A JOINT VENTURE COMPANY

Reference is made to the announcement (the “**Announcement**”) published by Sunshine Oilsands Ltd. (the “**Company**”) on August 23, 2026 (Hong Kong time and Calgary time). Terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires. The Company wishes to supplement the below:

The Joint Venture company for the artificial intelligence computing center, jointly established by the Company and the JV Partners, has its originally proposed name as Geo-Energy Intelligent Computing Artificial Intelligence (Beidaihe) Co., Ltd. and has now completed its industrial and commercial registration and has been formally incorporated under the registered name of Geo-Energy Intelligent Computing Artificial Intelligence (Qinhuangdao Beidaihe District) Co., Ltd..

In addition, one of the JV Partners, Jiangsu Zhongke Supply Chain Management Co., Ltd., has been changed to Zhongke (Nanjing) Investment Holding Co., Ltd..

At present, the overall design scheme for the project has been finalized. The approval processes are being carried out as planned, and preparatory work for construction is proceeding in parallel.

**For identification purposes only*

Save as the aforesaid, all the information of the Announcement remains unchanged.

By Order of the Board of Sunshine Oilsands Ltd.

Kwok Ping Sun

Executive Chairman

Hong Kong, September 9, 2026

Calgary, September 9, 2026

As at the date of this announcement, the Board consists of Mr. Kwok Ping Sun and Ms. Gloria Pui Yun Ho as executive directors; Mr. Michael John Hibberd and Ms. Xijuan Jiang as non-executive directors; and Mr. Yi He, Mr. Guangzhong Xing and Ms. Jue Pang as independent non-executive directors.