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HANGZHOU TONGSHIFU CULTURAL AND CREATIVE (GROUP) CO., LTD.
杭州銅師傅文創（集團）股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0664)

DISCLOSEABLE TRANSACTION
REDEMPTION OF WEALTH MANAGEMENT PRODUCT

REDEMPTION OF WEALTH MANAGEMENT PRODUCT

On September 10, 2026, Hangzhou Tongshifu Cultural and Creative (Group) Co., Ltd. (the "**Company**", together with its subsidiaries, collectively referred to as the "**Group**") redeemed a wealth management product with a principal amount of RMB70,000,000 that had subscribed from Bank of Ningbo on June 10, 2026 (the "**Redemption**"). The total unaudited accrued interest income arising from the Redemption amounted to RMB361,698.63.

LISTING RULES IMPLICATIONS

On a standalone basis, as the highest applicable percentage ratio in respect of the Redemption exceeds 5% but is less than 25%, the Redemption constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements, but is exempt from the circular and shareholders' approval requirement.

In addition, since the wealth management products involved in the Redemption and the Prior Redemption (as defined below) were all structured deposits previously subscribed by the Company from Bank of Ningbo, are similar in nature, being low-risk, principal-guaranteed, floating-rate structured deposits with returns linked to the foreign currency spot exchange rates published on the Bloomberg page, and were all redeemed within 12 months, pursuant to Rules 14.22 and 14.23 of the Listing Rules, these transactions shall be aggregated. As the highest applicable percentage ratio on an aggregated basis in respect of the Redemption and the Prior Redemption exceeds 5% but is less than 25%, such transactions constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules and are subject to the reporting and announcement requirements, but are exempt from the circular and shareholders' approval requirement.

REDEMPTION OF WEALTH MANAGEMENT PRODUCTS

Reference is made to the Company's announcement dated August 24, 2026, in relation to, among other things, that on August 20, 2026, the Company redeemed a wealth management product with a principal amount of RMB50,000,000 subscribed from Bank of Ningbo on May 20, 2026 (the "**Prior Redemption**"). The total redemption proceeds from the Prior Redemption amounted to RMB50,258,356.16, which constitutes a discloseable transaction under Chapter 14 of the Listing Rules. Unless the context requires otherwise, terms used in this announcement shall have the same meaning as defined in the above-mentioned announcement.

On September 10, 2026, the Company redeemed the wealth management product with a principal amount of RMB70,000,000 subscribed from Bank of Ningbo on June 10, 2026. A summary of the Redemption is as follow:

Subscription date	:	June 10, 2026
Name of product	:	2026 Unit Structured Deposit 7202602756 (2026年單位結構性存款7202602756)[(1)]
Subscription amount	:	RMB70,000,000
Term of product	:	92 days
Annual return rate	:	2.05%
Redemption date	:	September 10, 2026
Redemption amount[(2)]	:	RMB70,361,698.63

Notes:

(1) The 2026 Unit Structured Deposit 7202602756 (2026年單位結構性存款7202602756) is a low-risk, principal-guaranteed structured deposit product with a floating return linked to the AUD/USD spot exchange rate published on the Bloomberg page AUDCURNCY BFIX.

(2) The total proceeds of RMB70,361,698.63 from the Redemption will be used as general working capital.

As of the date of this announcement, there are no outstanding wealth management products issued by Bank of Ningbo held by the Group.

REASONS FOR AND BENEFITS OF THE REDEMPTION

The Company subscribed wealth management products from Bank of Ningbo for financial management purposes, with the aim of optimizing the efficiency of funds utilization of the Company's cash and bank balances. The Redemption was carried out in accordance with the Company's wealth management policy and the agreed terms of the relevant wealth management products. Benefiting from the Redemption, the Group recorded unaudited accrued interest income of RMB361,698.63. The Group intends to use the proceeds from the Redemption (including principal and income) for general working capital.

The Directors (including the independent non-executive Directors) believe that the Redemption was entered into on normal commercial terms, is fair and reasonable, and in the interests of the Company and its shareholders as a whole.

INFORMATION ON THE PARTIES

The Company

The Company is a limited liability company incorporated in the PRC, the H Shares of which are listed on the Stock Exchange (stock code: 0664). The Company is principally engaged in the design, development and sale of copper-based cultural and creative products that combine traditional craftsmanship with modern design and usage scenarios.

Bank of Ningbo

Bank of Ningbo is a Sino-foreign joint venture regional bank incorporated under the laws of China, whose shares are listed on the Shenzhen Stock Exchange (stock code: 002142). Bank of Ningbo is principally engaged in corporate banking, retail banking, personal banking, wealth management, consumer credit, credit cards, financial markets, investment banking, asset custody and billing services. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, Bank of Ningbo and its ultimate beneficial owners are third parties independent of the Company and its connected persons.

LISTING RULES IMPLICATIONS

On a standalone basis, as the highest applicable percentage ratio in respect of the Redemption exceeds 5% but is less than 25%, the Redemption constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements, but is exempt from the circular and shareholders' approval requirement.

In addition, since the wealth management products involved in the Redemption and the Prior Redemption were all structured deposits previously subscribed by the Company from Bank of Ningbo, are similar in nature, being low-risk, principal-guaranteed, floating-rate structured deposits with returns linked to the foreign currency spot exchange rates published on the Bloomberg page, and were all redeemed within 12 months, pursuant to Rules 14.22 and 14.23 of the Listing Rules, these transactions shall be aggregated. As the highest applicable percentage ratio on an aggregated basis in respect of the Redemption and the Prior Redemption exceeds 5% but is less than 25%, such transactions constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules and are subject to the reporting and announcement requirements, but are exempt from the circular and shareholders' approval requirement.

By order of the Board
Hangzhou Tongshifu Cultural and Creative (Group) Co., Ltd.
Yu Guang
Chairman, Executive Director and General Manager

Hong Kong, September 10, 2026

As at the date of this announcement, the Board of the Company comprises Mr. Yu Guang, Mr. Luo Renxiang, Mr. He Yun, Ms. Wang Xiaoxia and Mr. Chen Ruiguang as executive Directors; Mr. Xiao Feng as non-executive Director; Mr. Tu Bisheng, Dr. Huang Wenli and Mr. Fong Chun Fai as independent non-executive Directors.