SMiT

國微控股有限公司
SMIT HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)
（於開曼群島註冊成立的有限公司）

Stock Code 股份代號：2239

2026
中期報告
INTERIM REPORT

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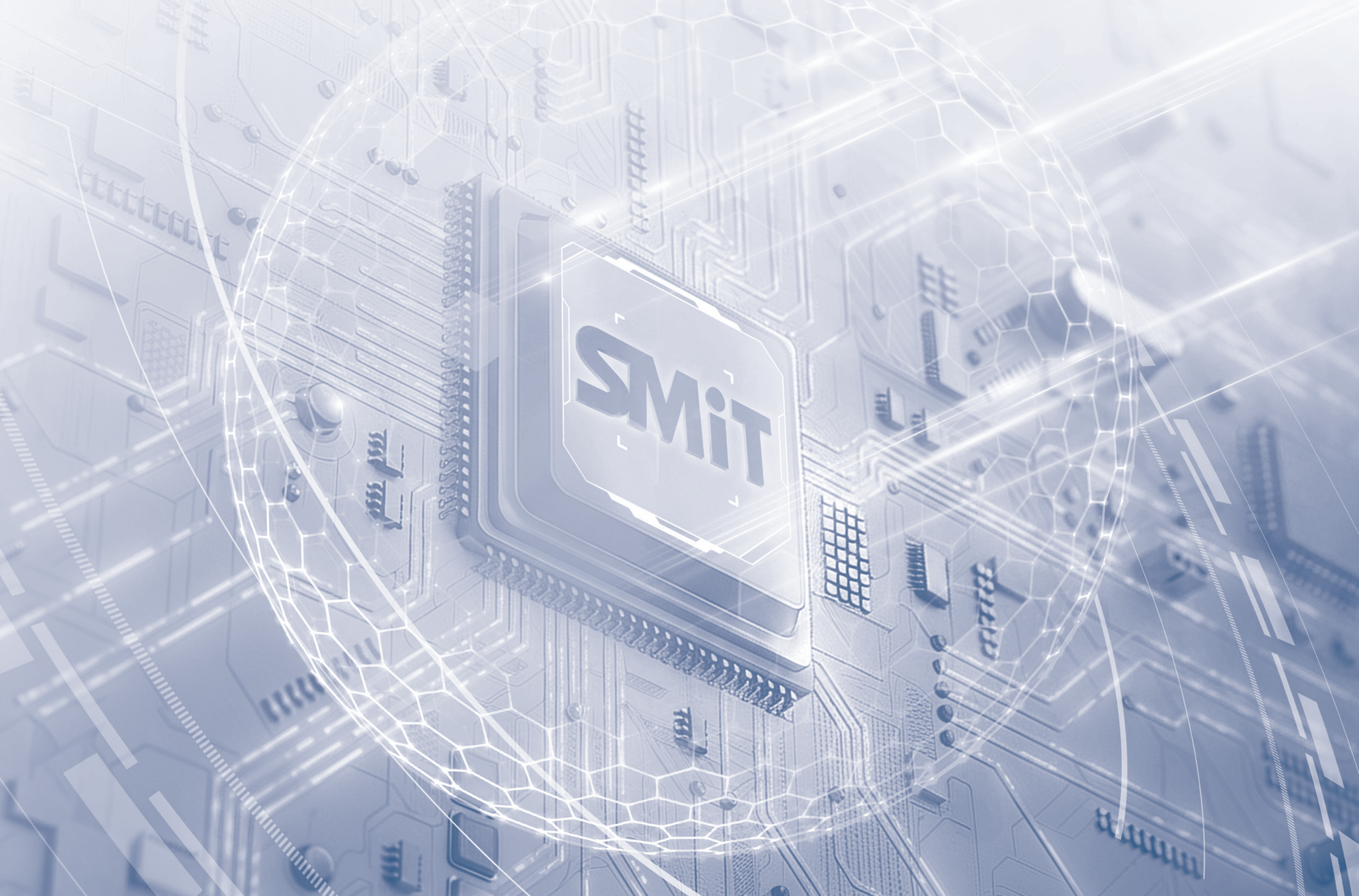

公司資料
CORPORATE INFORMATION

董事會

執行董事

黃學良先生*(主席兼執行董事)*
陳瑩女士

非執行董事

關重遠先生
蔡靖先生

獨立非執行董事

蔣春黔先生*(於二零二六年四月二日獲委任)*
胡家棟先生
張敏女士

高級管理層

陳莹女士
鄭良昇先生

公司秘書

鄭啟培先生(CPA)

審核委員會

胡家棟先生*(主席)*
關重遠先生
蔣春黔先生

薪酬委員會

蔣春黔先生*(主席)*
張敏女士
陳瑩女士

提名委員會

黃學良先生*(主席)*
胡家棟先生
張敏女士

BOARD OF DIRECTORS

Executive Directors

Mr. Huang Xueliang *(Chairman and Executive Director)*
Ms. Chen Ying

Non-Executive Directors

Mr. Kwan, Allan Chung-yuen
Mr. Cai Jing

Independent Non-Executive Directors

Mr. Jiang Chunqian *(appointed on 2 April 2026)*
Mr. Woo Kar Tung, Raymond
Ms. Zhang Min

SENIOR MANAGEMENT

Ms. Chen Ying
Mr. Cheng Leung Sing

COMPANY SECRETARY

Mr. Cheng Kai Pui, Eric (CPA)

AUDIT COMMITTEE

Mr. Woo Kar Tung, Raymond *(Chairman)*
Mr. Kwan, Allan Chung-yuen
Mr. Jiang Chunqian

REMUNERATION COMMITTEE

Mr. Jiang Chunqian *(Chairman)*
Ms. Zhang Min
Ms. Chen Ying

NOMINATION COMMITTEE

Mr. Huang Xueliang *(Chairman)*
Mr. Woo Kar Tung, Raymond
Ms. Zhang Min

開曼群島註冊辦事處

Maples Corporate Services Limited
PO Box 309, Ugland House
Grand Cayman, KY1-1104
Cayman Islands

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Cayman Islands

香港證券登記處

香港中央證券登記有限公司
香港
灣仔
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REGISTERED OFFICE IN THE CAYMAN ISLANDS

Maples Corporate Services Limited
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PRINCIPAL PLACE OF BUSINESS IN THE PRC

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HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

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CAYMAN SHARE REGISTRAR AND TRANSFER AGENT

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Cayman Islands

HONG KONG SHARE REGISTRAR

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Wanchai
Hong Kong

公司資料
CORPORATE INFORMATION

主要往來銀行

花旗銀行香港分行
香港
九龍
尖沙咀
海港城港威1座21樓

核數師

羅兵咸永道會計師事務所
執業會計師
註冊公眾利益實體核數師

股份代號

2239

PRINCIPAL BANKER

Citibank N.A. Hong Kong Branch
21/F, Tower 1, The Gateway, Harbour City
Tsim Sha Tsui
Kowloon
Hong Kong

AUDITOR

PricewaterhouseCoopers
Certified Public Accountants
Registered Public Interest Entity Auditor

STOCK CODE

2239

業務回顧

本集團是全球付費電視廣播接收的領先安全裝置供應商，通過銷售可讓終端使用者接收付費電視內容的條件接收模塊（或視密卡）產品，為全世界付費電視行業設計、開發及營銷安全裝置。

集團還從事智慧傳感技術業務，專注於智能傳感方向產品和解決方案的研發及銷售；和其他業務專注於集成電路（「**IC**」）解決方案及新能源領域。

視密卡

二零二六年上半年，本集團視密卡銷售收益約6.31百萬美元（截至二零二五年六月三十日止六個月：5.64百萬美元）,佔本集團總收益72.84%。其中最大市場歐洲區的收入同比上升36.3%，受益於西歐、北歐和巴爾幹地區的運營商採購增量。新興市場銷售同比下降59.5%，主要由於今年美洲等市場的工程卡銷量未及預期。國內市場銷售同比下降31.9%，主要因為工程卡項目整轉計划相較去年有所放緩。

BUSINESS REVIEW

The Group is a leading security devices provider globally for pay-TV broadcasting access. It designs, develops and markets security devices primarily for the pay-TV industry worldwide through sales of conditional access modules, or CAMs, products which provide end users with access to pay-TV content.

The Group is also engaged in intelligent sense technology business which focuses on research, development and sales of smart sensing-oriented products and solutions; and other businesses focusing on integrated circuit ("**IC**") solution and new energy sectors.

CAM

In the first half of 2026, the Group's revenue generated from CAM sales amounted to approximately US$6.31 million (for the six months ended 30 June 2025: US$5.64 million), accounting for 72.84% of the Group's total revenue. Among that, the revenue from Europe, the largest market for CAM, increased by 36.3% year-on-year, primarily due to increased procurement by operators in Western Europe, Northern Europe and the Balkan region. Sales in emerging markets decreased by 59.5% year-on-year, mainly due to lower-than-expected sales of Professional CAM in the Americas this year. Sales in the domestic market decreased by 31.9% year-on-year, mainly due to a slower pace of Professional CAM project conversion than that of last year.

管理層討論及分析
MANAGEMENT DISCUSSION AND ANALYSIS

整體來看CAM CI +證書採購量依舊穩居榜首且保持了近三年以來的高市場佔有率。歐洲部分郊區和鄉村迎來新一輪的設備更新，付費電視運營商用視密卡替代老式機頂盒以搶佔市場份額，刺激了存量市場對新終端設備的需求，因此德語區和巴爾幹的客戶保持增長，其中羅馬尼亞運營商和奧地利運營商採購量同比增長最大。

Overall, the procurement volume of CAM CI+ certificates remains firmly at the top, while maintaining a high market share over the past three years. In certain suburban and rural areas of Europe, a new round of equipment upgrades has taken place, with pay-TV operators replacing legacy set-top boxes with CAMs to gain market share, stimulating demand for new terminal devices in the existing market. Consequently, customers in the German-speaking region and the Balkans continued to record growth in procurement volume with Romanian and Austrian operators recording the largest year–on-year increase in procurement volume.

國內工程卡今年上半年兩大廣電央企推行國密切換，直播星首單亦已出貨。但因計劃內的轉播工程卡切換為國密產品已經在去年完成大部分替換，而去年的超高清上星計劃今年內有所放緩，造成工程卡整體銷售同比減少。單向有線網關／Dongle兩大運營商客戶持續出貨，範圍覆蓋企業客戶以及酒店項目。IPTV Dongle銷售順利推進中。廣電一體化電視項目啓動，涵蓋三大運營商的市場需求，集團參與並完成一體化電視適配器標準定義。

In the domestic market, two major state-owned broadcasting enterprises promoted the migration of Professional CAMs to China's national cryptographic standards during the first half of the year, and the first order for the direct broadcast satellite project was also delivered. However, as most of the planned replacement of broadcasting Professional CAMs with national cryptography products had already been completed last year, and the rollout of the ultra-high-definition satellite broadcasting programme initiated last year slowed during the current year, overall sales of Professional CAMs decreased year-on-year. Shipments of unidirectional cable gateway/ Dongle products to two major operator customers continued, covering enterprise customers and hotel projects. IPTV Dongle sales progressed smoothly. The broadcasting integrated television project has been launched to address market demand from the three major operators, and the Group participated in and completed the development of technical standards for integrated television adapters.

新興市場方面，電視運營商內容節目IP化的趨勢仍在繼續，市場面臨OTT業務的衝擊，PayTV產品需求依然在下降，受此影響東歐和中亞俄語區的視密卡產品需求量同比降低。

In emerging markets, the trend toward IP-based distribution of television content continues, with the market facing the impact of OTT services and ongoing decline in PayTV product demand. As a result, demand for CAM products in the Russian-speaking regions of Eastern Europe and Central Asia has decreased year-on-year.

新產品方面與合作夥伴在南美和歐洲做市場推廣對UWB－enabled CI + 2.0 CAM原型產品。國內已完成追光系列產品，並篩選數十家廠商進行開模調試，同步部署客戶展廳配合推廣。

For new products, the Group is collaborating with partners to conduct market promotion for UWB-enabled CI+ 2.0 CAM prototype products in South America and Europe. Domestically, the light tracking series has been successfully developed, with dozens of manufacturers selected for tooling development and product testing while leveraging customer showrooms as part of the promotional campaign.

智慧感知

本集團於二零二二年開始從事智慧感知業務，專注於提供智能傳感方向產品和解決方案，重點佈局激光雷達、柔性壓力傳感器及其他各類型智能傳感產品。二零二六年上半年，本集團智慧感知銷售收益約為1.95百萬美元（截至二零二五年六月三十日止六個月：1.40百萬美元），較二零二五年上半年增長39.0%，佔本集團總收益的22.45%。

柔性傳感產品上半年開發醫療認證系列新品，從工業、汽車、家居延伸至醫療大健康賽道形成多型號產品矩陣。落地多個大健康研發項目，鞏固健康監測的市場佈局。電池領域批量訂單、大型檢測項目集中落地，彌補儲能、新能源車電芯安全項目受安全驗證進度滯後的缺口。光感產品推出大面陣固態激光雷達，補齊產品線短板。雷達良率難題取得重大突破，繼續深化無人機客戶落地，獲得頭部客戶持續批量訂單，實現技術驗證到營收轉化；新增割草機、掃地機、地面機器人場景，拓寬機器人品類。

其他業務

於二零二六年上半年，本集團其他業務分部的收入約為0.41百萬美元（截至二零二五年六月三十日止六個月：0.03百萬美元）。其中，分別有0.25百萬美元（截至二零二五年六月三十日止六個月：無）及0.15百萬美元（截至二零二五年六月三十日止六個月：0.03百萬美元）來自集成電路解決方案領域及新能源領域。來自集成電路解決方案領域的收入乃源於一次性的集成電路流片訂單交付。

INTELLIGENT SENSE

The Group started to engage in the business of intelligent sense in 2022, focusing on providing products and solutions in the direction of smart sensing, with an emphasis on Lidar, flexible pressure sensors, and other types of smart sensing products. In the first half of 2026, the Group's intelligent sense sales revenue was approximately US$1.95 million (six months ended 30 June 2025: US$1.40 million), representing an increase of 39.0% compared to the first half of 2025 and accounting for 22.45% of the Group's total revenue.

In the first half of the year, the flexible sensing product developed a new series of medical-certified products, extending from industrial, automotive, and home applications to the medical and healthcare sector, forming a multi-model product matrix. Multiple healthcare research and development projects were launched, strengthening the Group's market presence in health monitoring. In the battery sector, bulk orders and several large-scale testing projects were successfully secured and implemented, offsetting the shortfall in energy storage and new energy vehicle cell safety projects where safety verification progress had lagged. For light-sensing products, a large-area solid-state LiDAR product was launched, filling a gap in the product line. A major breakthrough was achieved in improving LiDAR production yield, further expanding commercial adoption among drone customers, securing sustained bulk orders from leading customers, and achieving the transition from technology verification to revenue generation. New scenarios including lawnmowers, robot vacuums, and ground robots were added, broadening the robotics product categories.

OTHER BUSINESSES

In the first half of 2026, revenue from the Group's other business segment was approximately US$0.41 million (six months ended 30 June 2025: US$0.03 million). Of this total, US$0.25 million (six months ended 30 June 2025: Nil) and US$0.15 million (six months ended 30 June 2025: US$0.03 million) were generated by the IC solutions and new energy sectors, respectively. Revenue from the IC solutions sector was derived from a one-off delivery of an IC tape-out order.

管理層討論及分析
MANAGEMENT DISCUSSION AND ANALYSIS

新能源產品於二零二六年上半年工商業儲能實現海外訂單交付，樣機已出貨並完成客戶安裝，目前持續溝通以尋求後續訂單機會。儲能系統能量管理智慧雲平台結合客戶需求不斷開發完善中。

During the first half of 2026, the Group successfully completed the delivery of overseas orders for its commercial and industrial energy storage products. Prototype units have been shipped and installed at customer sites, and the Group continues to engage with customers to pursue follow-up order opportunities. In addition, the intelligent cloud-based energy management platform for energy storage systems is being continuously developed and enhanced in response to customer requirements.

財務回顧

FINANCIAL REVIEW

收益

Revenue

截至二零二六年六月三十日止六個月，本集團的收益為8.67百萬美元（二零二五年同期：7.07百萬美元）。下表列示按業務分部劃分的收益明細：

For the six months ended 30 June 2026, the Group generated revenue of US$8.67 million (for the same period in 2025: US$7.07 million). The following table shows revenue breakdown by business segments:

		截至六月三十日止六個月 Six Months Ended 30 June				
		二零二六年 2026		二零二五年 2025		
		百萬美元 US$ Million	百分比 %	百萬美元 US$ Million	百分比 %	變動百分比 Change in %
視密卡	CAM	**6.31**	**72.84%**	5.64	79.77%	11.88%
智慧感知	Intelligent sense	**1.95**	**22.45%**	1.40	19.82%	38.99%
其他業務	Other businesses	**0.41**	**4.71%**	0.03	0.41%	1,266.67%
		8.67	**100%**	7.07	100%	22.69%

截至二零二六年六月三十日止六個月，本集團的收益較二零二五年同期增長22.7%。此增長主要由於歐洲CAM訂單增加，對CAM業務分部的整體收益增長作出重大貢獻。此外，於期內，智慧感知及其他業務分部亦錄得溫和的收益增長。

For the six months ended 30 June 2026, the Group's revenue increased by 22.7% compared to the same period in 2025. This was primarily driven by an increase in CAM orders in Europe, which contributed substantially to the overall revenue growth of the CAM segment. Furthermore, the intelligent sense and other businesses segments also demonstrated modest revenue growth during the period.

毛利及毛利率

截至二零二六年六月三十日止六個月的毛利為4.21百萬美元，較二零二五年同期增長0.13百萬美元；毛利增加主要由CAM業務分部的收益增長所帶動。然而，毛利率由二零二五年同期的57.9%下降至48.6%。毛利率收窄主要由於智慧感知業務分部為提升產能而擴展生產設施及採購功能，導致固定製造費用增加所致。

Gross Profit and Gross Profit Margin

Gross profit amounted to US$4.21 million for the six months ended 30 June 2026, representing an increase of US$0.13 million compared to the same period in 2025. The increase in gross profit was primarily driven by revenue growth in the CAM segment. However, gross profit margin decreased to 48.6% from 57.9% in the corresponding period of 2025. The margin contraction was mainly attributable to higher fixed overhead costs resulting from the expansion of production facilities and procurement function in the intelligent sense segment to enhance production capacity.

研發開支

研發開支主要包括本集團研發人員的薪金及福利、租金及辦公開支、條件接收認證費用、專業服務費及交通及住宿以及資產折舊與攤銷。截至二零二六年六月三十日止六個月，研發開支對比去年同期減少8.5%至4.85百萬美元，主要由於部分物業、廠房及設備已全數計提折舊致使折舊費用減少，加上精簡研發人員架構帶動僱員開支相應降低所致。

Research and Development Expenses

Research and development expenses mainly include salaries and benefits of the Group's research and development staff, rental and office expenses, CA certification fees, professional service fees and transportation and lodging, asset depreciation and amortization. For the six months ended 30 June 2026, research and development expenses decreased by 8.5% to US$4.85 million, which was mainly attributable to lower depreciation expenses following the full depreciation of certain property, plant, and equipment, alongside reduced employee expenses resulting from a streamlined R&D headcount.

銷售及分銷開支

銷售及分銷開支主要包括銷售及營銷人員的薪金及福利、營銷、培訓及推廣開支、差旅及招待費及租金及辦公開支。截至二零二六年六月三十日止六個月，銷售及分銷開支為0. 88百萬美元，較去年同期相比大致持平。

Selling and Distribution Expenses

Selling and distribution expenses mainly include salaries and benefits of sales and marketing staff, marketing, training and promotion expenses, travel and entertainment and rental and office expenses. For the six months ended 30 June 2026, selling and distribution expenses amounted to US$0.88 million, which remained stable as compared to the same period last year.

一般及行政開支

一般及行政開支主要包括管理層、行政及財務人員的薪金及福利、專業服務費、租金及辦公開支以及差旅及招待費。截至二零二六年六月三十日止六個月，一般及行政開支與去年同期對比增長4.1%至3.19百萬美元。一般及行政開支輕微增加，主要是由於期內發生的法律及專業費用增加所致。

General and Administrative Expenses

General and administrative expenses mainly include salaries and benefits of management, administrative and finance staff, professional service fees, rental and office expenses, and travel and entertainment. For the six months ended 30 June 2026, general and administrative expenses amounted to US$3.19 million, representing an increase of 4.1% compared to the same period last year. The slight increase in general and administrative expenses was mainly due to the increase in legal and professional fee incurred during the period.

所得稅(開支)／抵免

截至二零二六年六月三十日止期間，所得稅開支總計0.05百萬美元。少量所得稅開支主要與確認了某些暫時性差異的遞延所得稅開支。未計提當期所得稅由於集團沒有應納所得稅稅額。

Income Tax (Expenses)/Credit

For the six months ended 30 June 2026, income tax expenses amounted to US$0.05 million. The small amount of income tax expenses was mainly attributable to the deferred income tax arising from certain temporary differences recognized. There was no provision of current income tax for the period because the Group had no income tax payable.

期內虧損

截至二零二六年六月三十日止六個月的虧損金額為8.87百萬美元，去年同期為虧損15.80百萬美元。期內虧損主要由於按權益法入帳的投資之淨虧損分額約5.4百萬美元，金融資產公允價值虧損1.7百萬美元，以及尚處於開發及投資階段的智慧感知業務分部所產生的經營虧損所致。與二零二五年同期相比，虧損收窄主要受惠於金融資產公允價值變動虧損減少，以及於二零二五年下半年完成處置思爾芯上海後不再分攤其投資虧損。

Loss for the Period

The loss for the six months ended 30 June 2026 amounted to US$8.87 million, as compared to a loss of US$15.80 million to the same period last year. Loss for the period was predominantly driven by the share of net losses of investments accounted for using the equity method of approximately US$5.4 million, fair value loss of financial assets of US$1.7 million, as well as operating losses incurred by the intelligent sense segment, which is currently in its development and investment stage. The reduction in loss compared to the corresponding period in 2025 was predominantly driven by the reduced fair value losses on financial assets recognized, as well as the cessation of sharing losses from the investment in S2C Shanghai upon completion of its disposal in second half of 2025.

流動資金、財務資源及債務結構

截至二零二六年六月三十日止六個月，本集團繼續維持良好及穩健的流動資金狀況。於二零二六年六月三十日，本集團之現金及現金等價物合計為42.0百萬美元(二零二五年十二月三十一日：19.1百萬美元)。本集團於二零二六年六月三十日的現金及現金等價物主要分別以人民幣及美元列值。於二零二六年六月三十日，本集團錄得流動資產淨值48.6百萬美元(二零二五年十二月三十一日：43.5百萬美元)及流動比率為578.2%(二零二五年十二月三十一日：419.2%)。

Liquidity, Financial Resources and Debt Structure

For the six months ended 30 June 2026, the Group continued to maintain a healthy and solid liquidity position. As at 30 June 2026, total cash and cash equivalents of the Group amounted to US$42.0 million (as at 31 December 2025: US$19.1 million). As at 30 June 2026, the cash and cash equivalents of the Group were mainly denominated in RMB and US dollars. As at 30 June 2026, the Group recorded net current assets amounting to US$48.6 million (as at 31 December 2025: US$43.5 million) and a current ratio of 578.2% (as at 31 December 2025: 419.2%).

於二零二六年六月三十日，本集團銀行借款為1.5百萬美元（二零二五年十二月三十一日：無），按浮動利率計息及以人民幣計值，租賃負債1.95百萬美元（二零二五年十二月三十一日：1.80百萬美元）。本集團概無進行對沖活動。除此之外本集團概無任何其他尚未償還債務、銀行融資或任何發行在外或已授權但尚未發行的債券、定期貸款、其他借款或性質上屬於借款的債務、承兑信用、租購承擔、抵押及押記、或然負債或尚未解除的擔保。於二零二六年六月三十日，本集團在中國內地持有未動用的銀行融資人民幣50百萬元（相等於7.34百萬美元）（二零二五年十二月三十一日：7.11百萬美元）。於二零二六年六月三十日，本集團資產負債比率（按銀行借款總額除以權益總額計算為1.2%（二零二五年十二月三十一日：0%）。

As at 30 June 2026, the Group's bank borrowings were US$1.5 million (as at 31 December 2025: Nil) which carried floating interest rate and denominated in RMB, and lease liabilities were US$1.95 million (as at 31 December 2025: US$1.80 million). No hedging activities had been carried out by the Group. In addition, the Group did not have any other outstanding indebtedness, banking facilities or any outstanding or authorised but unissued debt securities, term loans, other borrowings or indebtedness in the nature of borrowing, acceptance credits, hire purchase commitments, mortgages and charges, contingent liabilities or guarantees outstanding. The Group holds undrawn banking facilities of RMB50 million (equivalent to US$7.34 million) (as at 31 December 2025: US$7.11 million) in Mainland China as at 30 June 2026. The Group's gearing ratio, as calculated by dividing total bank borrowings by total equity, was 1.2% as at 30 June 2026 (as at 31 December 2025: 0%).

資本承擔

於二零二六年六月三十日，本集團已訂約但未撥備之資本承擔為0. 1百萬美元（二零二五年十二月三十一日：0.07百萬美元），並無已授權但未訂約之資本承擔（二零二五年十二月三十一日：無）。

Capital Commitments

As at 30 June 2026, the Group has capital commitments amounted to US$0.1 million (as at 31 December 2025: US$0.07 million) contracted, but not provided for, and did not have any authorised but not contracted for capital commitments (as at 31 December 2025: Nil).

重大投資

於二零二六年六月三十日，本集團共於五間（二零二五年十二月三十一日：六間）非上市公司擁有股本證券投資及一家非上市基金擁有權益，且於公平值合共約為37.0百萬美元（二零二五年十二月三十一日：37.8百萬美元）。

Significant Investment

As at 30 June 2026, the Group had equity securities investments in a total of five (31 December 2025: six) unlisted companies and had interest in an unlisted fund with an aggregate fair value of approximately US$37.0 million (31 December 2025: US$37.8 million).

芯行紀科技有限公司

於二零二零年十一月十九日，本集團以總代價人民幣5, 000, 001元（相等於752, 831美元）收購於中國註冊成立的芯行紀科技有限公司（「**芯行紀**」）的10%股權。芯行紀主要提供芯片設計服務，已於二零二二年底向市場推出若干自主開發的EDA工具，並正在招攬集成電路設計行業的主要參與者。

X-Times Design Automation Co., Ltd

On 19 November 2020, the Group acquired 10% equity interest of X-Times Design Automation Co., Ltd ("**X-Times**"), a company incorporated in the PRC, at a total consideration of RMB5,000,001 (equivalent to USD752,831). X-Times is mainly engaged in the provision of IC design services, and had in late 2022 launched certain self-developed EDA tools and was in the process of pitching to major IC design industry players.

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截至二零二一年十二月三十一日止年度，芯行紀與中國若干獨立企業投資者訂立注資協議，該等投資者同意購買芯行紀的額外股份，本集團於芯行紀的股權由10%攤薄至約4.7%。截至二零二二年十二月三十一日止年度，芯行紀進一步與中國若干獨立企業投資者訂立注資協議，該等投資者同意購買芯行紀的額外股份，本集團於芯行紀的股權由4.7%進一步攤薄至約4.2%。截至二零二四年十二月三十一日止年度，芯行紀與中國若干獨立企業投資者訂立注資協議，該等投資者同意購買芯行紀的額外股份，本集團於芯行紀的股權由4.2%進一步攤薄至約3.95%。於二零二六年六月三十日，本集團持有的芯行紀股權的公平值約為9.3百萬美元，佔本集團於二零二六年六月三十日總資產的6.3%。截至二零二六年六月三十日止六個月，公平值虧損約1.7百萬美元於綜合收益表中確認。

During the year ended 31 December 2021, X-Times entered into a capital injection agreement with certain independent PRC corporate investors for the subscription of equity interest in X-Times, as a result of which, the equity interest of the Group in X-Times was diluted from 10% to approximately 4.7%. During the year ended 31 December 2022, X-Times had entered into a further capital injection agreement with other independent PRC corporate investors for the subscription of equity interest in X-Times, as a result of which the equity interest of the Group in X-Times was further diluted from 4.7% to approximately 4.2%. During the year ended 31 December 2024, the Group's shareholding interest in X-Times was further diluted from 4.2% to approximately 3.95% as a result of a capital injection agreement entered into between X-Times and certain independent corporate investors in the PRC, who agreed to purchase additional shares in X-Times. As at 30 June 2026, the fair value of the equity interest in X-Times held by the Group was approximately USD9.3 million, representing 6.3% of the Group's total assets as at 30 June 2026. Fair value loss of approximately US$1.7 million was recognized in the consolidated income statement of the Group for the six months ended 30 June 2026.

芯行紀自成立以來並無分派股息。於二零二六年七月二十日，本集團訂立兩份股權轉讓協議，出售其於芯行紀的全部權益，總對價約為63.2百萬人民幣（相等於9. 3百萬美元）。

No dividend has been distributed by X-Times since establishment. On 20 July 2026, the Group entered into two equity transfer agreements to dispose its entire interest in X-Times at a total consideration of approximately RMB63.2 million (equivalent to US$9.3 million).

上海思爾芯技術股份有限公司（「思爾芯上海」）

S2C Limited ("S2C Shanghai")

於截至二零二五年十二月三十一日止年度，本集團出售其當時為聯營公司思爾芯上海的16%股權。此出售後，本集團繼續持有思爾芯上海的13.75%股權。剩餘的13.75%股權已由聯營公司投資重新分類為公允價值按損益變動列報的金融資產。思爾芯上海為全球FPGA原型驗證解決方案供應商，專注於系統級芯片（SoC）及ASIC設計驗證。作為一家成熟企業，思爾芯上海提供系列產品滿足客戶需求，並持續投入研發開發下一代解決方案以配合行業需要。於二零二六年六月三十日，本集團持有思爾芯上海的13.75%股權公允價值約為26.7百萬美元，相當於本集團截至二零二六年六月三十日總資產的18.2%。

During the year ended 31 December 2025, the Group disposed of 16% equity interest in S2C Shanghai, a former associate of the Group. Following the disposal, the Group continues to hold 13.75% equity interest in S2C Shanghai. The remaining 13.75% equity interest in S2C Shanghai was reclassified from investment in an associate to a financial asset at fair value through profit or loss. S2C Shanghai is a global provider of FPGA-based prototyping solutions for system-on-chip (SoC) and ASIC design and verification. As a mature company, S2C Shanghai offers a range of products that meet customer needs and continues to invest in research and development to develop next-generation solutions for industry requirements. As at 30 June 2026, the fair value of the 13.75% equity interest in S2C Shanghai held by the Group was approximately USD26.7 million, representing 18.2% of the Group's total assets as at 30 June 2026.

思爾芯上海於二零二六年六月三十日止六個月並無派發股息。此投資並非交易性金融資產。本集團認為其於思爾芯上海的剩餘權益屬策略性投資，並決定保留較大股權以繼續參與思爾芯上海的長期發展及價值創造。

No dividend has been distributed by S2C Shanghai during the six months ended 30 June 2026. The investment is not a financial asset held for trading. The Group considers its remaining interest held in S2C Shanghai as a strategic investment and has decided to retain a sizeable equity interest to continue participating in the long-term development and value creation of S2C Shanghai.

除本報告所披露者外，本集團於二零二六年六月三十日並無持有其他重大投資。

Save for those disclosed in this report, there were no other significant investments held by the Group as at 30 June 2026.

重要收購、出售附屬公司及聯營公司

Material Acquisition and Disposal of Subsidiaries and Associated Companies

於二零二六年四月二日，本公司的全資附屬公司國微集團（深圳）有限公司（「**國微深圳**」）與上海臨科芯倫創業投資合伙企業（有限合伙）（「**臨科芯倫**」）訂立股權轉讓協議，據此，國微深圳有條件同意出售而臨科芯倫有條件同意購買深圳鴻芯總註冊資本的7.8125%，對價約為人民幣266.2百萬元。交易已於二零二六年七月十四日完成。詳情請參見公司分別於二零二六年四月二日和二零二六年六月十五日發佈的公告及通函。

On 2 April 2026, SMIT Group (Shenzhen) Co., Ltd. ("**SMIT Shenzhen**"), a wholly-owned subsidiary of the Company, and Shanghai Linke Xinlun Venture Capital Partnership (Limited Partnership)* (上海臨科芯倫創業投資合夥企業(有限合夥)) ("**Linke Xinlun**") entered into the Equity Transfer Agreement, pursuant to which SMIT Shenzhen has conditionally agreed to sell, and the Linke Xinlun has conditionally agreed to purchase, 7.8125% of the total registered capital of Shenzhen Giga at a consideration of approximately RMB266.2 million. The transaction has been completed on 14 July 2026. For details, please refer to the announcement and circular of the Company dated 2 April 2026 and 15 June 2026 respectively.

除本報告所披露者外，本集團於二零二六年六月三十日並無其他重要收購、出售附屬公司及聯營公司。

Save for those disclosed in this report, the Group had no other material acquisitions or disposals of subsidiaries and associated companies as at 30 June 2026.

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或然負債

於二零二六年六月三十日，本集團並無任何重大或然負債。

Contingent Liabilities

As at 30 June 2026, the Group did not have any significant contingent liabilities.

貨幣風險及管理

本集團主要於歐洲（美元計值交易）及中國（人民幣計值交易）進行銷售。本集團的視密卡銷售主要以美元計值，而智慧感知產品及解決方案的銷售分別以美元及人民幣計值。本集團生產成本主要以人民幣計值。

於回顧期內，本集團並無訂立任何外匯遠期合約或使用任何衍生工具合約來對沖貨幣風險。本集團密切監視外匯匯率變化以管理貨幣風險並會在必要時考慮對沖重大外匯風險。

Currency Risk and Management

The Group's sales are primarily made in Europe (in US dollar-denominated transactions) and the PRC (in RMB-denominated transactions). The Group's CAM sales are predominantly denominated in US dollars, while sales of intelligent sense products and solutions are predominantly denominated in US dollars and RMB respectively. The Group's costs of production are predominantly denominated in RMB.

During the review period, the Group did not enter into any foreign currency forward contracts or use any derivative contracts to hedge against its currency exposure. The Group manages its currency risk by closely monitoring the movement of foreign currency rates and may consider hedging significant foreign currency exposure should the need arise.

僱員及薪酬政策

於二零二六年六月三十日，本集團聘用104名僱員（二零二五年十二月三十一日：103名僱員），其中99名駐於中國內地、3名駐於香港及2名駐於德國。本集團的員工成本（包括薪酬、花紅、社會保障、公積金及股份激勵計劃）總額為5.33百萬美元，佔本集團總收益61.5%。

本集團與所有全職僱員均訂立僱傭協議。若干高級管理層及主要研發人員已與本集團簽訂保密協議及不競爭協議。各高級行政人員已同意於僱傭協議生效期間及之後的一段時間內對本公司的任何保密資料、商業秘密或專業知識或本集團收到的任何第三方的機密資料絕對保密，且除職務上需要外，彼等不會對該等保密資料加以利用。此外，各高級行政人員已同意於受僱期結束後兩年內受不競爭限制的約束。

Employees and Remuneration Policy

As at 30 June 2026, the Group employed 104 employees (as at 31 December 2025: 103 employees), of whom 99 were based in Mainland China, 3 in Hong Kong and 2 in Germany. The Group's staff costs (including salaries, bonus, social insurance, provident funds and share incentive plan) amounted to US$5.33 million in aggregate, representing 61.5% of the total revenue of the Group.

The Group has entered into employment agreements with all of its full-time employees. Certain senior management and key research and development personnel have signed confidentiality agreements and non-competition agreements with the Group. Each senior executive officer has agreed to hold, both during and after the effective period of his or her employment agreement, in strict confidence and not to use, except as required in the performance of his or her employment duties, any confidential information, trade secrets or know-how of the Group or the confidential information of any third party received by the Group. Additionally, each senior executive officer has agreed to be bound by non-competition restrictions for a period of two years following the expiry of his or her term of employment.

本集團的成功依賴其吸引、挽留及激勵合資格人員的能力。本集團亦致力培訓及發展我們的僱員。本集團利用研發中心、研究實驗室及項目管理團隊，確保每名僱員通過接受從技術、解決方案及服務，直至客戶、市場及行業等方面課題上進行的持續培訓來維持現時的技能，本集團為所有新僱員提供入職培訓，以及在職培訓以持續提升僱員的技術、專業及管理能力。

The Group's success depends on its ability to attract, retain and motivate qualified personnel. The Group is also dedicated to the training and development of employees. Towards that end, the Group leverages on the resources of its research and development centre, research laboratories and project management team to ensure that each employee maintains his or her current skill set through continuous training on topics ranging from technologies, solutions and services to clients, markets and the industry. The Group provides introductory training and orientation for all new employees, as well as on–the-job training to continuously improve employees' technical, professional and management skills.

展望

今年以來，人工智慧依然是技術前沿及資本市場的熱點，算力的不斷升級加之數據中心市場轉型，帶來諸如存儲芯片等相關行業及產線的水漲船高。3月10日，廣東省人民政府辦公廳發佈關於印發《廣東省加快培育發展新賽道引領現代化產業體系建設行動規劃（2026－2035年）》的通知，除重點佈局AI芯片開發與應用生態外，同時加速自動駕駛、VR/AR/XR等芯片的研發，並為扶持機器人、智慧體等建設創新平台。這正契合了集團新產品線於汽車、機器人等行業的業務規劃。

OUTLOOK

Since the beginning of this year, artificial intelligence has remained a key focus in both technological innovation and capital markets. The continuous upgrade of computing power, coupled with the transformation of the data centre market, has driven growth across related industries and supply chains, including memory chips. On 10 March, the General Office of the People's Government of Guangdong Province issued a notice on the issuance of the "Action Plan for Accelerating the Cultivation and Development of New Tracks to Lead the Construction of a Modern Industrial System in Guangdong Province (2026 – 2035)", which, in addition to focusing on the development and application ecosystem of AI chips, also accelerates the research and development of chips for autonomous driving, VR/AR/XR, and supports the establishment of innovation platforms for robotics and intelligent agents. This aligns precisely with the Group's business planning for its new product lines in the automotive, robotics and other industries.

視密卡業務方面，海外市場將密切跟進運營商的新增市場需求，利用對比機頂盒的成本優勢，進一步提升視密卡的競爭力。推動歐洲大運營商啟動USB CAM項目，並關注印度等數位電視使用基數依舊龐大的市場。國密工程卡方面，借助央視標清節目國密工程卡切換和超高清上星轉播的機會，與轉播商溝通加快切換進度。Dongle產品除現有大運營商項目外，繼續挖掘IPTV相關業務機會。UWB新產品以樣品交付客戶拓展渠道，後續轉入迭代研發，拓展應用場景。未來重點跟蹤產品推廣，驗證市場銷售能力，同步啟動海外市場調研與渠道搭建。

In the CAM business, the Group will closely follow the emerging market demand from operators in overseas markets, leveraging the cost advantage over set-top boxes to further enhance the competitiveness of CAM products. The Group will promote the launch of USB CAM projects by major European operators and keep a close watch on markets such as India where the installed base of digital television remains substantial. For national-cryptography Professional CAMs, the Group will capitalise on the opportunity arising from the switchover of CCTV standard-definition programmes to national professional CAM and the ultra-high-definition satellite broadcasting, engaging with broadcasters to accelerate the switchover progress. For Dongle products, in addition to existing major operator projects, the Group will continue to explore IPTV-related business opportunities. For the new UWB products, the Group will deliver samples to customers to expand distribution channels, with subsequent transition to iterative research and development to broaden application scenarios. Going forward, the Group will focus on tracking product promotion, validating market sales capabilities, while simultaneously initiating overseas market research and channel development.

智慧感知業務方面，柔性傳感新品計劃在未來實現小批量出貨交付，之後將配合客戶進行醫療認證。持續跟進電池大項目訂單落地。光感雷達系列將補足產品整體開發，同時規劃多型號迭代研發，以便在未來實現標準產品的對外發佈及推廣。啟動激光雷達核心供應商切換，匹配多機型批量導入帶來的大規模量產需求，解決供貨支撐問題，服務整體市場擴張。

In the intelligent sense business, the new flexible sensing products are planned for small-batch shipment and delivery in the near future, following which the Group will work with customers on medical certification. The Group will continue to follow up on the implementing major battery project orders. For the LiDAR product series, the Group will complement the overall product development while planning multi-model iterative research and development, with a view to enabling the external release and promotion of standard products in the future. The Group has initiated the transition of core suppliers for LiDAR to match the large-scale mass production requirements arising from the batch introduction of multiple models, addressing supply support issues and serving the overall market expansion.

其他業務方面，新能源產品線在市場推廣上依然圍繞海外挖掘工商業儲能機會點，研發方面以自研EMS及雲管理平台為基礎，利用雲平台系統技術開發智能硬件及智慧雲平台。

For the other businesses, the new energy product line will continue to focus its market promotion on exploring overseas commercial and industrial energy storage opportunities. On the R&D front, the Group will leverage its self-developed EMS and cloud management platform as a foundation, utilising cloud platform system technologies to develop smart hardware and smart cloud platforms.

接下來集團仍將堅持原有的規劃，結合自身技術實力，協同政府項目資源，積極推動與新興產業有機融合的戰略發展路線。現有投資管理聯動潛在的產業投融，促進在研項目從技術突破走向商業化加速。由完成技術落地、客戶驗證、基礎市場卡位，再到產品迭代開發、新品補齊、大客戶項目深化、訂單轉化落地，不斷完善集團產品版圖，全面提升業務水準，盡全力為股東創造更大價值。

Going forward, the Group will remain committed to its established development strategy, leveraging its technological strengths and government project resources to actively promote deeper integration with emerging industries. The Group will integrate its existing investment management capabilities with potential industrial investment and financing opportunities, accelerating the transition of projects under development from technological breakthroughs to commercialisation. From technology deployment, customer validation and securing initial market positions, to product iteration, expansion of the product portfolio, deeper engagement with key customer projects and conversion of orders into deliveries, the Group will continue to enhance its product portfolio, strengthen its overall business capabilities and strive to create greater value for shareholders.

回顧期結束後重大事項

除本公告內簡明綜合中期財務資料附註21所披露外，於回顧期後直至本報告日期，並無發生重大事件。

SIGNIFICANT EVENTS AFTER THE END OF THE REVIEW PERIOD

Save for those disclosed in Note 21 of the condensed consolidated interim financial information in this announcement, there have been no other significant events occurring after the end of the review period up to the date of this report.

中期股息

董事會不建議就截至二零二六年六月三十日止六個月派發任何中期股息（截至二零二五年六月三十日止六個月：零）。

INTERIM DIVIDEND

The Board does not recommend any interim dividend for the six months ended 30 June 2026 (six months ended 30 June 2025: Nil).

購買、出售或贖回本公司上市證券

截至二零二六年六月三十日止六個月，本公司或其任何附屬公司並無購買、出售或贖回本公司任何上市證券。

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the six months ended 30 June 2026, neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities.

公眾持股量

截至二零二六年六月三十日，公司法定股本為50,000美元，分為2,500,000,000股每股0.00002美元的普通股；已發行股本為324,931,990股每股0.00002美元的普通股。公司僅有一類股份，且所有股份在各方面均具有平等地位。

公司適用的最低公眾流通股比例門檻為公司已發行股份總數（不包括庫存股份）的25%。

根據公司公開可獲得的信息以及董事們在最後可實行日期所掌握的情況，董事們確認公司在截至二零二六年六月三十日止六個月已保持符合上市規則要求的公眾流通股比例。

PUBLIC FLOAT

As at 30 June 2026, the authorised share capital of the Company was US$50,000 divided into 2,500,000,000 ordinary shares of US$0.00002 each and the issued share capital was 324,931,990 ordinary shares of US$0.00002 each. The Company has only one class of shares and all shares of the Company rank pari passu in all respects.

The minimum public float percentage threshold applicable to the Company is 25% of the Company's total number of issued Shares (excluding treasury shares).

Based on the information that is publicly available to the Company and within the knowledge of the Directors as at the latest practicable date, the Directors confirm that the Company has maintained during the six months ended 30 June 2026 the amount of public float as required under the Listing Rules.

董事及最高行政人員的權益

於二零二六年六月三十日，董事及本公司最高行政人員於須根據證券及期貨條例第352條存置的本公司權益登記冊內所記錄的或根據標準守則知會本公司及聯交所的本公司及其任何相聯法團（定義見證券及期貨條例第XV部）的股份、相關股份及債權證中的權益及淡倉載列如下：

INTERESTS OF DIRECTORS AND CHIEF EXECUTIVE

As at 30 June 2026, the interests and short positions of the Directors and chief executive of the Company in the shares, underlying shares and debentures of the Company and any of its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register of interests of the Company required to be kept under Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code were as follows:

董事姓名 Name of director	權益性質 Nature of interest	證券數目及類別(1) Number and class of securities(1)	佔本公司權益的概約百分比 Approximate percentage of interest in our Company
黃學良(2) Huang Xueliang(2)	實益權益及受控法團權益 Beneficial interest and interest in controlled corporation	189,916,401股股份(L) Shares (L)	58.45%
關重遠(3) Kwan, Allan Chung-yuen(3)	實益權益 Beneficial interest	1,080,414股股份(L) Shares (L)	0.34%
陳瑩 Chen Ying	實益權益 Beneficial interest	1,067,661股股份(L) Shares (L)	0.33%

附註：

(1) 「L」指董事於本公司或相關相聯法團股份的好倉。

Notes:

(1) The letter "L" denotes the Directors' long positions in the shares of our Company or the relevant associated corporation.

其他資料
OTHER INFORMATION

(2) 於二零二六年六月三十日，黃學良先生於5,708,624股股份中擁有權益。黃先生亦持有New Kingdom Investments Limited 100%權益。因此，於二零二六年六月三十日黃先生亦被視為於New Kingdom Investments Limited持有的184,207,777股股份中擁有權益。

(3) 於二零二六年六月三十日，關重遠先生於223,418股股份中擁有權益。關先生亦持有Cykorp Limited的全部權益。因此，於二零二六年六月三十日關先生被視作於Cykorp Limited持有的856,996股股份中擁有權益。

除上文所披露者外，於二零二六年六月三十日，概無董事及／或本公司最高行政人員於須根據證券及期貨條例第352條存置的本公司登記冊內記錄或須根據標準守則知會本公司及香港聯交所的本公司或任何相聯法團（定義見證券及期貨條例第XV部）股份、相關股份或債權證中擁有任何其他權益或淡倉。

(2) As at 30 June 2026, Mr. Huang Xueliang was interested in 5,708,624 Shares. Mr. Huang also held 100% in New Kingdom Investments Limited. Mr. Huang was therefore deemed to be interested in the 184,207,777 Shares held by New Kingdom Investments Limited as at 30 June 2026.

(3) As at 30 June 2026, Mr. Kwan, Allan Chung-yuen was interested in 223,418 Shares. Mr. Kwan also held 100% interest in Cykorp Limited. Mr. Kwan is therefore deemed to be interested in the 856,996 Shares held by Cykorp Limited as at 30 June 2026.

Save as disclosed above, as at 30 June 2026, none of the Directors and/or the chief executive of the Company had any other interests or short positions in the shares, underlying shares or debentures of the Company or any associated corporation (within the meaning of Part XV of the SFO) as recorded in the register of the Company required to be kept under Section 352 of the SFO or as otherwise notified to the Company and the Hong Kong Stock Exchange pursuant to the Model Code.

主要股東權益

於二零二六年六月三十日，據本公司董事所知悉，主要股東／其他人士（除董事及本公司最高行政人員外）於須根據證券及期貨條例第336條存置的本公司登記冊內記錄的本公司股份及相關股份中的權益及淡倉如下：

INTERESTS OF SUBSTANTIAL SHAREHOLDERS

As at 30 June 2026, so far as known to the Directors of the Company, the interests or short positions of substantial shareholders/other persons (other than Directors and chief executive of the Company) in the shares and underlying shares of the Company as recorded in the register of the Company required to be kept under Section 336 of the SFO were as follows:

股東姓名／名稱 Name of Shareholder	身份／權益性質 Capacity/nature of interest	證券數目及類別[1] Number and class of securities[1]	持股概約百分比 Approximate percentage of shareholding
張士雲女士[2] Ms. Zhang Shiyun[2]	配偶的權益 Interest of spouse	189,916,401股股份(L) Shares (L)	58.45%
New Kingdom Investments Limited[2]	實益擁有人 Beneficial owner	184,207,777股股份(L) Shares (L)	56.69%
鑫芯（香港）投資有限公司 Xinxin (Hongkong) Capital Co., Limited	實益擁有人 Beneficial owner	29,999,000股股份(L) Shares (L)	9.23%
鑫芯（上海）投資有限公司[3] Xinxin (Shanghai) Investment Co., Ltd.[3]	於受控法團的權益 Interest in a controlled corporation	29,999,000股股份(L) Shares (L)	9.23%
國家集成電路產業投資基金股份有限公司[3] China Integrated Circuit Industry Investment Fund Co., Ltd.[3]	於受控法團的權益 Interest in a controlled corporation	29,999,000股股份(L) Shares (L)	9.23%

附註：

(1) 字母「L」代表股份好倉。

Notes:

(1) The letter "L" denotes a long position.

其他資料
OTHER INFORMATION

(2) 於二零二六年六月三十日，黃學良先生於5,708,624股股份中擁有權益。黃先生亦持有New Kingdom Investments Limited 100%權益。因此，於二零二六年六月三十日黃先生亦被視為於New Kingdom Investments Limited持有的184,207,777股股份中擁有權益。張女士為黃先生的配偶，因此被視為於黃先生擁有權益的全部股份中擁有權益。

(3) 據董事所知，國家集成電路產業投資基金股份有限公司持有鑫芯（上海）投資有限公司的100%權益，而鑫芯（上海）投資有限公司持有鑫芯（香港）投資有限公司的100%權益。因此，於二零二六年六月三十日，國家集成電路產業投資基金股份有限公司及鑫芯（上海）投資有限公司各自被視為於鑫芯（香港）投資有限公司所持有的29,999,000股股份中擁有權益。

除上文所披露者外，於二零二六年六月三十日，概無其他人士於須根據證券及期貨條例第336條存置的本公司登記冊內被記錄為於本公司股份或相關股份中擁有權益或淡倉。

(2) As at 30 June 2026, Mr. Huang Xueliang was interested in 5,708,624 Shares. Mr. Huang also held 100% in New Kingdom Investments Limited. Mr. Huang was therefore deemed to be interested in the 184,207,777 Shares held by New Kingdom Investments Limited as at 30 June 2026. Ms. Zhang is the spouse of Mr. Huang and was therefore deemed to be interested in all the Shares Mr. Huang was interested in.

(3) To the best of our Directors' knowledge, China Integrated Circuit Industry Investment Fund Co., Ltd. held a 100% interest in Xinxin (Shanghai) Investment Co., Ltd., which in turn held a 100% interest in Xinxin (Hongkong) Capital Co., Limited. Each of China Integrated Circuit Industry Investment Fund Co., Ltd. and Xinxin (Shanghai) Investment Co., Ltd. is therefore deemed to be interested in the 29,999,000 Shares held by Xinxin (Hongkong) Capital Co., Limited as at 30 June 2026.

Save as disclosed above, as at 30 June 2026, no other persons were recorded in the register of the Company required to be kept under Section 336 of the SFO as having interests or short positions in the shares or underlying shares of the Company.

銷售至位於遭受國際制裁司法權區的客戶

截至二零二六年六月三十日止六個月，來自根據美國、歐盟、聯合國及澳洲的法律受到若干經濟制裁的國家或地區（「**被制裁國家或地區**」）相關客戶的收益貢獻為無。特別是，本集團並無向古巴、伊朗、北韓、俄羅斯、敘利亞、委內瑞拉、阿富汗、白俄羅斯及烏克蘭銷售任何產品。

截至二零二六年六月三十日止期間，本集團並無，且現時或日後概無意於被制裁國家或地區或名列OFAC制裁名單（包括特別指定國民和被禁止人士名單）或美國、歐盟、聯合國或澳洲存置的其他受限制人士名單的若干人士及實體（「**被制裁人士**」）訂立本集團認為將令本集團或其投資者可能違反國際制裁或成為美國、歐盟、聯合國及澳洲的制裁相關法律法規（「**國際制裁**」）對象的任何交易。

SALES TO CUSTOMERS LOCATED IN JURISDICTIONS SUBJECT TO INTERNATIONAL SANCTIONS

During the six months ended 30 June 2026, the percentage of revenue contribution from relevant customers located in the countries or territories which are targeted with certain economic sanctions under the laws of the United States, the European Union, the United Nations and Australia (the "**Sanctioned Countries or Territories**") was nil. Specifically, the Group had no sales to Cuba, Iran, North Korea, Russia, Syria, Venezuela, Afghanistan, Belarus and Ukraine.

During the period ended 30 June 2026, the Group did not, and has no present or future intention to, enter into any transactions in the Sanctioned Countries or Territories or with certain person(s) and entity(ies) listed on OFAC's sanctions lists including the Specially Designated Nationals and Blocked Persons List or other restricted parties lists maintained by the United States, the European Union, the United Nations or Australia (the "**Sanctioned Persons**") that the Group believes would put the Group or its investors at risk of violating international sanctions or becoming the target of sanction-related laws and regulations in the United States, the European Union, the United Nations and Australia (the "**International Sanctions**").

其他資料
OTHER INFORMATION

為繼續監察及評估本集團的業務並採取措施遵守公司於二零一六年三月十六日出具的招股章程所披露本集團向聯交所作出的持續承諾，並保障本集團及股東的利益，截至二零二六年六月三十日止六個月，本集團已採取下列措施及努力，以監控及評估有關可能面臨國際制裁風險的業務活動：

(i) 本集團已成立風險管理委員會，由本集團的高級管理人員組成，職責包括（其中包括）監控本集團面臨的制裁風險與出口控制及本集團執行相關內部控制程序的情況；

(ii) 本集團於釐定其是否應在被制裁國家及與被制裁人士從事任何業務機會前評估制裁風險。本集團高級管理人員已進行相關客戶盡職調查，不限於客戶的身份及背景以及彼等的主要業務活動，並對照相關被制裁國家及被制裁人士名單檢查有關資料，以識別任何可能面臨的制裁風險；及

(iii) 風險管理委員會繼續監控本集團面臨的制裁風險，當風險管理委員會認為必要時，本集團將聘請在國際制裁事宜方面具備必要專長及經驗的外部國際制裁法律顧問提供推薦意見及建議。截至二零二六年六月三十日止六個月，風險管理委員會並無發現本集團面臨須聘請外部國際制裁法律顧問的任何制裁風險。

董事認為，有關風險管理措施及努力提供合理充足及有效的框架協助本集團識別和監控任何重大國際制裁風險，以保護本公司及其股東的整體利益。

To continuously monitor and evaluate the Group's business and take measures to comply with the Group's continuing undertakings to the Stock Exchange as disclosed in the Company's prospectus dated 16 March 2016, and to protect the interests of the Group and the Shareholders, the Group undertook the following measures and efforts to monitor and evaluate its business activities in connection with possible International Sanctions risks for the six months ended 30 June 2026:

(i) the Group has set up a risk management committee, comprising the Group's senior management, whose responsibilities include, among others, monitoring the Group's exposure to sanctions risks and export controls and the Group's implementation of the related internal control procedures;

(ii) the Group evaluated sanctions risks prior to determining whether it should embark on any business opportunities in the Sanctioned Countries and with Sanctioned Persons. The Group's senior management had conducted relevant customer due diligence without limitation to identity and background of customers and their principal business activities and check such information against the relevant lists of Sanctioned Countries and Sanctioned Persons to identify any possible exposure to sanctions risks; and

(iii) the risk management committee continuously monitored the Group's exposure to sanctions risks and the Group would, as and when the risk management committee considers it necessary, retain an external International Sanctions legal adviser with necessary expertise and experience in International Sanctions matters for providing recommendations and advice. During the six months ended 30 June 2026, the risk management committee did not discover any exposure to sanctions risks by the Group which it considered necessary for the Group to retain an external International Sanctions legal adviser.

The Directors are of the view that such risk management measures and efforts provided a reasonably adequate and effective framework to assist the Group in identifying and monitoring any material International Sanctions risk so as to protect the interests of the Company and its Shareholders as a whole.

遵守企業管治守則

自本公司股份於二零一六年三月三十日上市起，本公司已採納上市規則附錄C1所載的企業管治守則及企業管治報告（「**企業管治守則**」），作為其本身的企業管治守則。於截至二零二六年六月三十日止六個月，本公司一直遵守企業管治守則所載的守則條文，惟守則條文第C.2.1條除外。

根據企業管治守則條文第C.2.1條，其規定主席及行政總裁的角色應予區分，且不應由同一人士出任。由於本公司主席與行政總裁的職責均由黃學良先生履行，本公司因而偏離企業管治守則條款C.2.1。董事會相信，基於黃學良先生於業內的豐富經驗、個人履歷及其對本集團及本集團過往發展所擔當的關鍵角色，由其出任主席兼行政總裁實屬必要。董事會相信，一人身兼兩職的安排能提供強勢及貫徹的領導，並有助本集團進行更有效的規劃及管理。由於所有主要決策將於諮詢董事會成員後作出，且董事會有三名獨立非執行董事提供獨立意見，故董事會認為，目前有充足保障措施，確保董事會內有足夠的權力制衡。董事會亦將繼續檢討及監察本公司的常規，以遵守企業管治守則及讓本公司維持高水平的企業管治常規。

COMPLIANCE WITH CORPORATE GOVERNANCE CODE

The Company has adopted the Corporate Governance Code and Corporate Governance Report (the "**CG Code**") contained in Appendix C1 to the Listing Rules as its own code of corporate governance since the listing of the Company's shares on 30 March 2016. The Company has complied with the code provisions of the CG Code set out therein except for the code provision C.2.1 of the CG Code throughout the six months ended 30 June 2026.

Pursuant to CG Code provision C.2.1, the role(s) of chairman and chief executive should be separated and should not be performed by the same individual. As the duties of chairman and chief executive of the Company are performed by Mr. Huang Xueliang, the Company has deviated from the CG Code provision C.2.1. The Board believes that it is necessary to vest both of the roles of chairman and chief executive in Mr. Huang Xueliang due to Mr. Huang's rich experience and established market reputation in the industry, and the importance of Mr. Huang Xueliang in the strategic development of the Group. The Board believes that the dual role arrangement provides strong and consistent market leadership and is critical for efficient business planning and management of the Group. As all major decisions are made after the consultation with the members of the Board, and there are three independent non-executive Directors on the Board offering independent perspectives, the Board is therefore of the view that there are adequate safeguards in place to ensure sufficient balance of powers within the Board. The Board will also continue to review and monitor the practices of the Company for the purpose of complying with the CG Code and maintaining a high standard of corporate governance practices of the Company.

其他資料
OTHER INFORMATION

遵守上市公司董事進行證券交易的標準守則

本公司已採納上市規則附錄C3所載標準守則為董事進行本公司證券交易的行為守則。向全體董事作出具體查詢後，本公司確認全體董事於截至二零二六年六月三十日止六個月一直遵守標準守則所規定的標準。

COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED COMPANIES

The Company has adopted the Model Code as set out in Appendix C3 to the Listing Rules as the code of conduct in respect of transactions in securities of the Company by the Directors. Having made specific enquiries with all the Directors, the Company confirms that all the Directors have complied with the required standard as set out in the Model Code during the six months ended 30 June 2026.

審閱中期業績

截至二零二六年六月三十日止六個月的未經審計簡明綜合中期財務資料未經本公司外聘核數師審閱。

審核委員會已審閱本集團截至二零二六年六月三十日止六個月的未經審計簡明綜合中期財務資料。

承董事會命
國微控股有限公司
黃學良
主席

香港，二零二六年八月二十一日

REVIEW OF INTERIM RESULTS

The unaudited condensed consolidated interim financial information for the six months ended 30 June 2026 has not been reviewed by the Company's external auditor.

The Audit Committee has reviewed the Group's unaudited condensed consolidated interim financial information for the six months ended 30 June 2026.

By order of the Board
SMIT Holdings Limited
Huang Xueliang
Chairman

Hong Kong, 21 August 2026

簡明綜合財務狀況表
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

於二零二六年六月三十日 As at 30 June 2026

		附註 Note	未經審計 **Unaudited** 六月三十日 二零二六年 **30 June 2026** *美元* ***USD***	經審計 Audited 十二月三十一日 二零二五年 31 December 2025 *美元* *USD*
資產	**Assets**			
非流動資產	**Non-current assets**			
物業、廠房及設備	Property, plant and equipment	7	**1,896,821**	2,186,660
使用權資產	Right-of-use assets		**1,917,421**	1,779,957
其他無形資產	Other intangible assets	7	**13,688,429**	14,817,461
商譽	Goodwill	7	**6,303,162**	6,107,757
其他應收款項及預付款項	Other receivables and prepayments	8	**246,258**	281,349
使用權益法入賬的投資	Investments accounted for using the equity method	16	**25,459,865**	33,680,290
透過損益按公平值入賬的金融資產	Financial assets at fair value through profit or loss	9	**36,985,516**	37,755,908
遞延所得稅資產	Deferred income tax assets		**1,155,128**	1,094,463
			87,652,600	97,703,845
流動資產	**Current assets**			
存貨	Inventories		**4,617,165**	3,999,517
貿易及其他應收款項及預付款項	Trade and other receivables and prepayments	8	**8,359,028**	34,083,666
可收回所得稅	Income tax recoverable		**1,504**	–
現金及現金等價物	Cash and cash equivalents		**41,994,851**	19,017,574
			54,972,548	57,100,757
待售資產	**Assets classified as held for sale**	16(b)	**3,797,597**	–
			58,770,145	57,100,757
總資產	**Total assets**		**146,422,745**	154,804,602
權益及負債	**Equity and liabilities**			
權益	**Equity**			
股本	Share capital	10	**6,499**	6,499
股份溢價	Share premium	10	**101,440,357**	101,854,721
合併儲備	Merger reserve		**(48,810,141)**	(48,810,141)
以股份為基礎的付款儲備	Share-based payment reserve		**14,240,109**	14,240,109
法定儲備	Statutory reserve		**11,741,359**	11,741,359
保留盈利	Retained earnings		**38,376,614**	47,312,101
資本儲備	Capital reserve		**2,435,074**	1,212,543
匯兑儲備	Exchange reserve		**(411,787)**	(2,319,482)
本公司擁有人應佔資本及儲備	Capital and reserves attributable to owners of the Company		**119,018,084**	125,237,709
非控股權益	Non-controlling interests		**2,907,883**	2,306,503
總權益	**Total equity**		**121,925,967**	127,544,212

上述簡明綜合財務狀況表須與相關附註一併閱讀。

The above condensed consolidated statement of financial position should be read in conjunction with the accompanying notes.

簡明綜合財務狀況表
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

於二零二六年六月三十日 As at 30 June 2026

		附註 Note	未經審計 **Unaudited** 六月三十日 二零二六年 **30 June 2026** *美元* ***USD***	經審計 Audited 十二月三十一日 二零二五年 31 December 2025 *美元* *USD*
負債	**Liabilities**			
非流動負債	**Non-current liabilities**			
租賃負債	Lease liabilities		**768,912**	648,506
修復成本撥備	Provision of reinstatement cost		**114,585**	112,510
遞延收入	Deferred income	13	**9,437,313**	10,345,734
遞延稅負	Deferred tax liabilities		**2,616,052**	2,533,260
銀行借款	Bank borrowings	14	**1,394,823**	–
			14,331,685	13,640,010
流動負債	**Current liabilities**			
貿易應付款項	Trade payables	11	**964,477**	1,701,120
應計費用及其他應付款項	Accruals and other payables	12	**6,777,181**	9,783,247
合約負債	Contract liabilities		**1,069,311**	763,598
遞延收入	Deferred income	13	**117,952**	223,406
租賃負債	Lease liabilities		**1,177,443**	1,149,009
銀行借款	Bank borrowings	14	**58,729**	–
			10,165,093	13,620,380
總負債	**Total liabilities**		**24,496,778**	27,260,390
總權益及負債	**Total equity and liabilities**		**146,422,745**	154,804,602

上述簡明綜合財務狀況表須與相關附註一併閱讀。

The above condensed consolidated statement of financial position should be read in conjunction with the accompanying notes.

簡明綜合收益表
CONDENSED CONSOLIDATED INCOME STATEMENT

截至二零二六年六月三十日止六個月 For the six months ended 30 June 2026

			未經審計 Unaudited 截至以下日期止六個月 Six months ended	
		附註 Note	六月三十日 二零二六年 **30 June 2026** *美元* ***USD***	六月三十日 二零二五年 30 June 2025 *美元* *USD*
收益	Revenue	5	**8,667,957**	7,065,109
銷售成本	Cost of sales	15	**(4,454,775)**	(2,977,426)
毛利	**Gross profit**		**4,213,182**	4,087,683
其他(虧損)/收益,淨額	Other (losses)/gain, net	6	**(90,957)**	(2,827,761)
其他收入	Other income	6	**1,379,397**	2,065,047
研發開支	Research and development expenses	15	**(4,852,052)**	(5,304,024)
銷售及分銷開支	Selling and distribution expenses	15	**(880,697)**	(874,321)
一般及行政開支	General and administrative expenses	15	**(3,188,617)**	(3,064,198)
(減值虧損)淨額/金融資產之減值虧損撥回	Net (impairment losses)/reversal of impairment losses on financial assets	15	**(64,252)**	68,575
經營(虧損)/溢利	**Operating (loss)/profit**		**(3,483,996)**	(5,848,999)
融資收入	Finance income		**133,896**	245,828
融資成本	Finance costs		**(45,895)**	(32,070)
融資收入,淨額	Finance income, net		**88,001**	213,758
分佔使用權益法入賬的投資淨虧損	Share of net losses of investments accounted for using the equity method	16	**(5,421,489)**	(10,176,570)
除所得税前虧損	**Loss before income tax**		**(8,817,484)**	(15,811,811)
所得税(開支)/抵免	Income tax (expenses)/credit	17	**(54,238)**	13,698
期內虧損	**Loss for the period**		**(8,871,722)**	(15,798,113)
以下各項應佔虧損:	**Loss is attributable to:**			
本公司擁有人	Owners of the Company		**(8,935,487)**	(15,697,825)
非控股權益	Non-controlling interests		**63,765**	(100,288)
			(8,871,722)	(15,798,113)
期內本公司擁有人應佔每股虧損	Loss per share attributable to owners of the Company for the period			
每股基本虧損	Basic loss per share	19	**(0.03)**	(0.05)
每股攤薄虧損	Diluted loss per share	19	**(0.03)**	(0.05)

上述簡明綜合收益表須與相關附註一併閱讀。

The above condensed consolidated income statement should be read in conjunction with the accompanying notes.

簡明綜合全面收益表

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

截至二零二六年六月三十日止六個月 For the six months ended 30 June 2026

		未經審計 Unaudited 截至以下日期止六個月 Six months ended	
		六月三十日 二零二六年 30 June 2026 *美元 USD*	六月三十日 二零二五年 30 June 2025 *美元 USD*
期內虧損	**Loss for the period**	**(8,871,722)**	(15,798,113)
其他全面收益	**Other comprehensive income**		
後續可能重新分類至損益的項目	Items that may be reclassified subsequently to profit or loss		
匯兑差額	Translation differences	**1,908,790**	267,824
分佔使用權益法入賬的投資匯兑差額	Share of translation differences of investments accounted for using the equity method	**(1,099)**	18,716
期內其他全面收益，扣除稅項	**Other comprehensive income for the period, net of tax**	**1,907,691**	286,540
期內全面虧損總額	**Total comprehensive loss for the period**	**(6,964,031)**	(15,511,573)
以下各項應佔：	**Attributable to:**		
本公司擁有人	Owners of the Company	**(7,027,792)**	(15,412,159)
非控股權益	Non-controlling interests	**63,761**	(99,414)
		(6,964,031)	(15,511,573)

上述簡明綜合全面收益表須與相關附註一併閱讀。

The above condensed consolidated statement of comprehensive income should be read in conjunction with the accompanying notes.

簡明綜合權益變動表
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

截至二零二六年六月三十日止六個月 For the six months ended 30 June 2026

		未經審計 Unaudited 本公司擁有人應佔 Attributable to owners of the Company										
		股本 Share capital 美元 USD	股份溢價 Share premium 美元 USD	合併儲備 Merger reserve 美元 USD	以股份為基礎的付款儲備 Share-based payment reserve 美元 USD	法定儲備 Statutory reserve 美元 USD	資本儲備 Capital reserve 美元 USD	匯兌儲備 Exchange reserve 美元 USD	保留盈利 Retained earnings 美元 USD	總額 Total 美元 USD	非控股權益 Non-controlling interests 美元 USD	總權益 Total equity 美元 USD
於二零二六年一月一日的結餘	**Balance at 1 January 2026**	6,499	101,854,721	(48,810,141)	14,240,109	11,741,359	1,212,543	(2,319,482)	47,312,101	125,237,709	2,306,503	127,544,212
截至二零二六年六月三十日止六個月	**For the six months ended 30 June 2026**											
全面虧損	**Comprehensive loss**											
期內虧損	Loss for the period	-	-	-	-	-	-	-	(8,935,487)	(8,935,487)	63,765	(8,871,722)
匯兌差額	Translation differences	-	-	-	-	-	-	1,908,794	-	1,908,794	(4)	1,908,790
分佔使用權益法入賬的投資匯兌差額	Share of translation differences of investments accounted for using the equity method	-	-	-	-	-	-	(1,099)	-	(1,099)	-	(1,099)
期內全面虧損總額	**Total comprehensive loss for the period**	-	-	-	-	-	-	1,907,695	(8,935,487)	(7,027,792)	63,761	(6,964,031)
與擁有人的交易	**Transactions with owners**											
附屬公司注資(附註)	Capital injection of a subsidiary (Note)	-	-	-	-	-	1,222,531	-	-	1,222,531	537,619	1,760,150
於二零二六年六月派付二零二五年相關股息(附註18)	Dividends relating to 2025 paid in June 2026 (Note 18)	-	(414,364)	-	-	-	-	-	-	(414,364)	-	(414,364)
與擁有人的交易,直接於權益確認	**Transaction with owners, recognized directly in equity**	-	(414,364)	-	-	-	1,222,531	-	-	808,167	537,619	1,345,786
於二零二六年六月三十日的結餘	**Balance at 30 June 2026**	6,499	101,440,357	(48,810,141)	14,240,109	11,741,359	2,435,074	(411,787)	38,376,614	119,018,084	2,907,883	121,925,967

附註：截至二零二六年六月三十日止六個月，深圳時代感知科技有限公司(「時代感知」)，本集團的一間附屬公司，向兩個外部投資載體發行新增資本人民幣12,000,000元，佔其經擴大後註冊資本的21.1%。因此，視作出售時代感知的收益1,222,531美元已計入資本儲備。

Note: During the six months ended 30 June 2026, Shenzhen Times Perception Technology Limited ("Times Perception"), a subsidiary of the Group, issued additional capital of RMB12,000,000 to two external investment vehicles, representing 21.1% of its enlarged registered capital. Consequently, a gain on deemed disposal of Times Perception of USD1,222,531 was credited to capital reserve.

上述簡明綜合權益變動表應與隨附附註一併閱讀。

The above condensed consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

簡明綜合權益變動表

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

截至二零二六年六月三十日止六個月 For the six months ended 30 June 2026

		股本 Share capital 美元 USD	股份溢價 Share premium 美元 USD	合併儲備 Merger reserve 美元 USD	以股份為基礎的付款儲備 Share-based payment reserve 美元 USD	法定儲備 Statutory reserve 美元 USD	資本儲備 Capital reserve 美元 USD	匯兑儲備 Exchange reserve 美元 USD	保留盈利 Retained earnings 美元 USD	總額 Total 美元 USD	非控股權益 Non-controlling interests 美元 USD	總權益 Total equity 美元 USD
		未經審計 Unaudited 本公司擁有人應佔 Attributable to owners of the Company										
於二零二五年一月一日的結餘	**Balance at 1 January 2025**	6,499	102,271,300	(48,810,141)	14,240,109	11,741,359	1,212,543	(4,156,885)	52,611,531	129,116,315	1,472,780	130,589,095
截至二零二五年六月三十日止六個月	**For the six months ended 30 June 2025**											
全面虧損	**Comprehensive loss**											
期內虧損	Loss for the period	–	–	–	–	–	–	–	(15,697,825)	(15,697,825)	(100,288)	(15,798,113)
匯兑差額	Translation differences	–	–	–	–	–	–	267,824	–	267,824	–	267,824
分佔使用權益法入賬的投資匯兑差額	Share of translation differences of investments accounted for using the equity method	–	–	–	–	–	–	17,842	–	17,842	874	18,716
期內全面虧損總額	**Total comprehensive loss for the period**	–	–	–	–	–	–	285,666	(15,697,825)	(15,412,159)	(99,414)	(15,511,573)
與擁有人的交易	**Transactions with owners**											
於二零二五年六月派付二零二四年相關股息（附註18）	Dividends relating to 2024 paid in June 2025 (Note 18)	–	(416,580)	–	–	–	–	–	–	(416,580)	–	(416,580)
與擁有人的交易，直接於權益確認	**Transaction with owners, recognized directly in equity**	–	(416,580)	–	–	–	–	–	–	(416,580)	–	(416,580)
於二零二五年六月三十日的結餘	**Balance at 30 June 2025**	6,499	101,854,720	(48,810,141)	14,240,109	11,741,359	1,212,543	(3,871,219)	36,913,706	113,287,576	1,373,366	114,660,942

上述簡明綜合權益變動表應與隨附附註一併閱讀。

The above condensed consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

簡明綜合現金流量表
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

截至二零二六年六月三十日止六個月 For the six months ended 30 June 2026

			未經審計 Unaudited 截至以下日期止六個月 Six months ended	
		附註 Note	六月三十日 二零二六年 **30 June 2026** *美元* ***USD***	六月三十日 二零二五年 30 June 2025 *美元* *USD*
經營活動所得現金流量	**Cash flows from operating activities**			
經營所用現金	Cash used in operations		**(2,613,461)**	(3,267,602)
已付利息	Interest paid		**(31,275)**	(32,070)
已付所得税	Income tax paid		**(1,504)**	–
經營活動所用現金淨額	Net cash used in operating activities		**(2,646,240)**	(3,299,672)
投資活動所得現金流量	**Cash flows from investing activities**			
購買物業、廠房及設備	Purchase of property, plant and equipment		**(138,628)**	(527,398)
出售物業、廠房及設備所得款項	Proceeds from sale of property, plant and equipment		**135,430**	213
來自聯營公司的分派	Distribution from an associate		**–**	417
出售透過損益按公平值入賬的金融資產所得款項	Proceeds from disposal of a financial asset at fair value through profit or loss		**233,121**	228,059
出售使用權益法入賬的投資所得款項	Proceeds from disposal of investments accounted for using the equity method		**30,245,546**	–
退還出售思爾芯上海相關的已收按金	Refund of deposit received in connection with the disposal of S2C shanghai		**(6,209,392)**	–
已收利息收入	Interest income received		**109,257**	245,828
投資活動所得／(所用)現金淨額	Net cash generated from/(used in) investing activities		**24,375,334**	(52,881)
融資活動所得現金流量	**Cash flows from financing activities**			
支付股息	Payment for dividend	18	**(414,364)**	(416,580)
租賃付款的本金部分	Principal elements of lease payments		**(603,652)**	(513,823)
注資所得款項	Proceeds from capital injection		**1,760,150**	–
銀行借款所得款項	Proceeds from bank borrowing		**1,445,212**	–
償還銀行借款	Repayment of bank borrowing		**(14,682)**	–
融資活動所得／(所用)現金淨額	Net cash generated from/(used in) financing activities		**2,172,664**	(930,403)
現金及現金等價物增加／(減少)淨額	**Net increase/(decrease) in cash and cash equivalents**		**23,901,758**	(4,282,956)
於一月一日的現金及現金等價物	**Cash and cash equivalents at 1 January**		**19,017,574**	19,071,504
現金及現金等價物外匯匯率變動之影響	**Effect of foreign exchange rate changes on cash and cash equivalents**		**(924,481)**	(8,004)
於六月三十日的現金及現金等價物	**Cash and cash equivalents at 30 June**		**41,994,851**	14,780,544

上述簡明綜合現金流量表須與相關附註一併閱讀。

The above condensed consolidated statement of cash flows should be read in conjunction with the accompanying notes.

簡明綜合中期財務資料附註
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

1 一般資料

國微控股有限公司(「本公司」)及其附屬公司(統稱「本集團」)主要從事以下業務：

- 條件接收模塊(「視密卡」)的開發及銷售，其可確保安全地將數字內容分發及傳輸至電視；
- 智能傳感方向產品及解決方案的研發及銷售；及
- 其他聚焦於集成電路(「IC」)解決方案及新能源領域的業務。

本公司為於開曼群島註冊成立及存冊的有限公司。其於開曼群島的註冊辦事處地址為Maples Corporate Services Limited, PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands，而其於中華人民共和國(「中國」)的註冊辦事處位於中國深圳市南山區沙河西路1801號國實大廈22樓。

本公司於香港聯合交易所有限公司主板上市。

除非另有說明，本簡明綜合中期財務資料以美元(「美元」)呈列。

本簡明綜合中期財務資料未經審計。

1 GENERAL INFORMATION

SMIT Holdings Limited (the "Company") and its subsidiaries (together the "Group") principally engage in the following activities:

– development and sales of conditional access modules ("CAM") that enable secure distribution and delivery of digital content to television;

– research, development and sales of smart sensing-oriented products and solution; and

– other businesses focusing on integrated circuit ("IC") solutions and new energy sector.

The Company is a limited liability company incorporated and domiciled in the Cayman Islands. The address of its registered office in the Cayman Islands is Maples Corporate Services Limited, PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands and its registered office in the People's Republic of China ("PRC") is 22F, Guoshi Building, No. 1801, Sha He Xi Avenue, Nanshan, Shenzhen, PRC.

The Company is listed on the Main Board of The Stock Exchange of Hong Kong Limited.

This condensed consolidated interim financial information is presented in United States dollars ("USD"), unless otherwise stated.

This condensed consolidated interim financial information has not been audited.

2 編製基準及會計政策

截至二零二六年六月三十日止六個月的簡明綜合中期財務資料乃根據香港會計準則(「香港會計準則」)第34號「中期財務報告」而編製。

簡明綜合中期財務資料並不包括年度財務報表中通常包括的所有附註類別。因此,本簡明綜合中期財務資料須與截至二零二五年十二月三十一日止年度的年度財務報表(根據香港財務報告準則會計準則而編製)及本公司於中期報告期內作出的任何公告一併閱讀。

所應用的會計政策與截至二零二五年十二月三十一日止年度的年度財務報表所載者一致,惟不包括使用預期年度盈利總額所適用税率對所得税的估計、未於截至二零二五年十二月三十一日止年度的年度財務報表描述的會計政策,以及採納下文所載於截至二零二六年十二月三十一日止財政年度生效的經修訂準則。

2 BASIS OF PREPARATION AND ACCOUNTING POLICIES

This condensed consolidated interim financial information for the six months ended 30 June 2026 has been prepared in accordance with Hong Kong Accounting Standards ("HKAS") 34 "Interim Financial Reporting".

The condensed consolidated interim financial information does not include all the notes of the type normally included in the annual financial statements. Accordingly, this condensed consolidated interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2025, which have been prepared in accordance with HKFRS Accounting Standards, and any public announcements made by the Company during the interim reporting period.

The accounting policies applied are consistent with those of the annual financial statements for the year ended 31 December 2025, except for the estimation of income tax using the tax rate that would be applicable to expected total annual earnings, accounting policies not described in the annual financial statements for the year ended 31 December 2025, and the adoption of amended standards effective for the financial year ending 31 December 2026 as described below.

2 編製基準及會計政策（續）

2.1 本集團採納的現有準則的修訂本及年度改進

以下現有準則的修訂本及年度改進於二零二六年一月一日或之後開始的會計期間對本集團生效，但並無對本集團的業績及財務狀況產生任何重大影響。

香港財務報告準則第9號及第7號（修訂本）	金融工具之分類及計量
香港財務報告準則第9號及第7號（修訂本）	與自然依賴型電力掛鉤之合約
年度改進	香港財務報告準則會計準則之年度改進－第11冊
香港財務報告準則第7號、香港財務報告準則第18號、香港會計準則第1號、香港會計準則第8號、香港會計準則第36號及香港會計準則第37號（修訂本）	財務報表不確定性披露

2 BASIS OF PREPARATION AND ACCOUNTING POLICIES (Continued)

2.1 Amendments to existing standards and annual improvements adopted by the Group

The following amendments to existing standards and annual improvements are effective to the Group for accounting periods beginning on or after 1 January 2026 but did not result in any significant impact on the results and financial position of the Group.

Amendments to HKFRS 9 and HKFRS 7	Classification and Measurement of Financial Instruments
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity
Annual Improvements	Annual Improvements to HKFRS Accounting Standards – Volume 11
Amendments to HKFRS 7, HKFRS 18, HKAS 1, HKAS 8, HKAS 36 and HKAS 37	Disclosures about Uncertainties in the Financial Statements

2 編製基準及會計政策(續)

2.2 本集團尚未採納的新訂、現有準則的修訂本及詮釋

若干新訂、現有準則的修訂本及詮釋已頒佈但於截至二零二六年十二月三十一日止報告期間並未強制生效，而本集團亦無提早採納。

2 BASIS OF PREPARATION AND ACCOUNTING POLICIES (Continued)

2.2 New standards, amendments to existing standards and interpretation not yet adopted by the Group

Certain new standards, amendments to existing standards and interpretations have been published that are not mandatory for 31 December 2026 reporting periods and have not been early adopted by the Group.

		於下列日期或之後開始的會計年度生效 Effective for accounting year beginning on or after
香港財務報告準則第18號	財務報表的呈列及披露(取代香港會計準則第1號)	二零二七年一月一日
HKFRS 18	Presentation and Disclosure in Financial Statements (replaces HKAS 1)	1 January 2027
香港財務報告準則第19號及香港財務報告準則第19號(修訂本)	非公共受託責任附屬公司:披露	二零二七年一月一日
HKFRS 19 and amendment to HKFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
香港會計準則第21號(修訂本)	換算為惡性通貨膨脹呈列貨幣	二零二七年一月一日
Amendment to HKAS 21	Translation to a Hyperinflationary Presentation Currency	1 January 2027
香港詮釋第5號(修訂本)	財務報表的呈列－借款人對載有按要求償還條款的定期貸款的分類	二零二七年一月一日
Amendment to Hong Kong Interpretation 5	Presentation of Financial Statements – Classification of term loans with repayment on demand clauses	1 January 2027
香港財務報告準則第10號及香港會計準則第28號(修訂本)	投資者與其聯營公司或合營企業之間的資產出售或注資	有待確定
Amendments to HKFRS 10 and HKAS 28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	To be determined

管理層正在評估該等新訂、現有準則的修訂本以及詮釋的影響，尚無法確定其會否對本集團的經營業績及財務狀況產生重大影響。

Management is in the process of making an assessment on the impact of these new standards, amendments to existing standards and interpretation and is not yet in a position to state whether they will have a significant impact on the Group's results of operations and financial position.

3 財務風險管理

3.1 財務風險因素

本集團的業務承受多種財務風險：市場風險（包括外匯風險及現金流量及公平值利率風險）、信用風險及流動資金風險。

簡明綜合中期財務資料並無載列年度財務報表所需的所有財務風險管理資料及披露，且須與本集團於二零二五年十二月三十一日的年度財務報表一併閱讀。

風險管理政策自年末起並無變動。

3.2 流動資金風險

與年末相比，金融負債的合約未貼現現金流出並無重大變動。

3.3 資本管理

本集團管理其資本架構並根據經濟狀況的變動對其作出調整。為了維持或調整資本架構，本集團可能會調整派付予股東的股息、向股東歸還資本或發行新股份。於截至二零二六年六月三十日止六個月期間，並無就管理資本的目標、政策或程序作出任何變動。

3 FINANCIAL RISK MANAGEMENT

3.1 Financial risk factors

The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk and cash flow and fair value interest rate risk), credit risk, and liquidity risk.

The condensed consolidated interim financial information does not include all financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements as at 31 December 2025.

There have been no changes in risk management policies since year end.

3.2 Liquidity risk

Compared to year end, there was no material change in the contractual undiscounted cash out flows for financial liabilities.

3.3 Capital management

The Group manages its capital structure and makes adjustments to it in light of changes in economic conditions. To maintain or adjust the capital structure, the Group may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. No changes were made in the objectives, policies or processes for managing capital during the six months ended 30 June 2026.

3 財務風險管理（續）

3.4 公平值估計

本集團流動金融資產（包括貿易及其他應收款項、受限制銀行存款以及現金及現金等價物）及流動金融負債（包括貿易應付款項、應計費用及其他應付款項、租賃負債以及銀行借款）的賬面值由於期限較短而與其公平值相若。非即期存款、銀行借款及租賃負債的賬面值與其基於貼現現金流量估計的公平值相若。

(a) 公平值等級

下表分析以估值方法按公平值列賬之金融工具。不同等級界定如下：

- 相同資產或負債在活躍市場之報價（未經調整）（第1級）。
- 第1級所包括報價以外之輸入數據，有關輸入數據為資產或負債可通過直接（即價格）或間接（即源自價格）觀察得出（第2級）。
- 並非以可觀察市場數據為根據之資產或負債輸入數據（即不可觀察輸入數據）（第3級）。

3 FINANCIAL RISK MANAGEMENT (Continued)

3.4 Fair value estimation

The carrying values of the Group's current financial assets, including trade and other receivables, restricted bank deposits and cash and cash equivalents, and current financial liabilities, including trade payables, accruals and other payables, lease liabilities and bank borrowings approximate their fair values due to their short maturities. The carrying amounts of non-current deposits, bank borrowings and lease liabilities approximate their fair values which are estimated based on the discounted cash flows.

(a) Fair value hierarchy

The table below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

3 財務風險管理（續）

3 FINANCIAL RISK MANAGEMENT (Continued)

3.4 公平值估計（續）

3.4 Fair value estimation (Continued)

(a) 公平值等級（續）

下表呈列本集團之金融資產及負債，乃按於二零二六年六月三十日及二零二五年十二月三十一日之公平值計量。

(a) Fair value hierarchy (Continued)

The following table presents the Group's financial assets and liabilities that are measured at fair value at 30 June 2026 and 31 December 2025.

		第1級 Level 1 美元 *USD*	第2級 Level 2 美元 *USD*	第3級 Level 3 美元 *USD*	總計 Total 美元 *USD*
於二零二六年六月三十日（未經審計）	**As at 30 June 2026 (unaudited)**				
資產	Assets				
透過損益按公平值入賬的金融資產	Financial assets at fair value through profit or loss	**–**	**–**	**36,985,516**	**36,985,516**
於二零二五年十二月三十一日（經審計）	**As at 31 December 2025 (audited)**				
資產	Assets				
透過損益按公平值入賬的金融資產	Financial assets at fair value through profit or loss	–	–	37,755,908	37,755,908

期內第1級、第2級與第3級之間概無轉撥。

There were no transfers between Levels 1, 2 and 3 during the period.

期內估值方法概無其他變動。

There were no other changes in valuation techniques during the period.

3 財務風險管理（續）

3 FINANCIAL RISK MANAGEMENT (Continued)

3.4 公平值估計（續）

3.4 Fair value estimation (Continued)

(b) 使用重大不可觀察輸入數據的公平值計量（第3級）

下表呈列第3級工具於截至二零二六年及二零二五年六月三十日止六個月的變動：

(b) Fair value measurements using significant unobservable inputs (Level 3)

The following table presents the changes in level 3 instruments for the six months ended 30 June 2026 and 2025:

		未經審計 **Unaudited** 透過損益按公平值入賬的金融資產 **Financial assets at fair value through profit or loss** *美元* ***USD***
於二零二五年一月一日的期初結餘	Opening balance at 1 January 2025	14,663,698
出售	Disposal	(228,059)
於簡明綜合收益表確認的虧損	Loss recognized in condensed consolidated income statement	(2,799,000)
貨幣換算差額	Currency translation difference	44,297
於二零二五年六月三十日的期末結餘	**Closing balance at 30 June 2025**	**11,680,936**
於二零二六年一月一日的期初結餘	Opening balance at 1 January 2026	37,755,908
出售	Disposal	(233,121)
於簡明綜合收益表確認的虧損	Loss recognized in condensed consolidated income statement	(1,705,008)
貨幣換算差額	Currency translation difference	1,167,737
於二零二六年六月三十日的期末結餘	**Closing balance at 30 June 2026**	**36,985,516**

於截至二零二六年及二零二五年六月三十日止六個月的簡明綜合收益表確認的虧損總額中，所有金額均歸因於報告期末所持該等資產相關的未變現虧損變動。

Of the total losses recognized in the condensed consolidated income statement during the six months ended 30 June 2026 and 2025, all amounts are attributable to the change in unrealised losses relating to those assets held at the end of the reporting period.

3 財務風險管理(續)

3 FINANCIAL RISK MANAGEMENT (Continued)

3.4 公平值估計(續)

3.4 Fair value estimation (Continued)

(b) 使用重大不可觀察輸入數據的公平值計量(第3級)(續)

下表概述有關用於第3級公平值計量的重大不可觀察輸入數據的量化資料：

(b) Fair value measurements using significant unobservable inputs (Level 3) (Continued)

The following table summarises the quantitative information about the significant unobservable inputs used in level 3 fair value measurements:

類型 **Description**	**於二零二六年六月三十日之公平值** **Fair value at 30 June 2026** ***美元*** ***USD***	**估值方法** **Valuation technique**
非上市基金(附註9(a)) Unlisted fund (Note 9(a))	455,376	經調整的資產淨值(附註(i)) Adjusted net asset value (Note (i))
盟山科技(深圳)有限公司(「盟山」)(附註9(b)) Mainsweb Technology (Shenzhen) Company Limited ("Mainsweb") (Note 9(b))	–	經調整的資產淨值(附註(i)) Adjusted net asset value (Note (i))
愛集微諮詢(廈門)有限公司(「集微網」)(附註9(f)) Xiamen Microplus Information Technologies Limited ("ijiwei.com") (Note 9(f))	–	經調整的資產淨值(附註(i)) Adjusted net asset value (Note (i))
IBOXPAY International Inc.(「盒子支付」)(附註9(d)) IBOXPAY International Inc. (Note 9(d))	538,000	貼現現金流量(附註(ii)) Discounted cash flow (Note (ii))
芯行紀科技有限公司(「芯行紀」)(附註9(e)) X-Times Design Automation Co. Ltd (Note 9(e))	9,286,077	採用市場可比公司法(附註(iii)) Market comparable companies approach (Note (iii))
上海思爾芯技術股份有限公司(「思爾芯上海」)(附註9(g)) S2C Limited ("S2C Shanghai") (Note 9(g))	26,706,063	參考近期可資比較公平交易(附註(iv)) Reference to comparable recent arm's length transaction (Note (iv))
	36,985,516	

3 財務風險管理（續）

3.4 公平值估計（續）

(b) 使用重大不可觀察輸入數據的公平值計量（第3級）（續）

附註：

(i) 本集團認為，於報告期末，報告資產淨值與非上市基金投資及非上市股本證券的公平值相若。

(ii) 本集團認為，投資的公平值使用貼現現金流量模式確定，主要不可觀察輸入數據為除稅前貼現率15%、收益複合年增長率1%及最終增長率3%。倘貼現率下調1%，除稅後虧損將減少約33,000美元。除稅前貼現率越高，則公平值越低及除稅後虧損越高。倘收益複合年增長率下調1%，除稅後虧損將增加約20,000美元。收益複合年增長率越高，則公平值越高及除稅後虧損越低。

(iii) 本集團已採用可資比較公司市場法釐定該投資於二零二六年六月三十日的公平值。可資比較公司的市銷率用作市場倍數，其指實體釐定市場參與者為投資定價時採用有關倍數時採用的金額。

(iv) 投資於二零二六年六月三十日的公平值根據近期可比較公平交易估計。

3 FINANCIAL RISK MANAGEMENT (Continued)

3.4 Fair value estimation (Continued)

(b) Fair value measurements using significant unobservable inputs (Level 3) (Continued)

Note:

(i) The Group has determined that the reported net asset value approximates the fair value of the unlisted fund investment and the unlisted equity security at the end of the reporting period.

(ii) The Group has determined the fair value of the investment using discounted cash flow model with the major unobservable inputs being pre-tax discount rate of 15%, compound annual growth rate in revenue of 1% and terminal growth rate of 3%. If the discount rate shifted downward by 1%, the post-tax loss would be approximately USD33,000 lower. The higher the pre-tax discount rate, the lower the fair value and the higher post-tax loss. If the compound annual growth rate in revenue shifted downward by 1%, the post-tax loss would be approximately USD20,000 higher. The higher the compound annual growth rate in revenue, the higher the fair value and the lower post-tax loss.

(iii) The Group has determined the fair value of the investment as at 30 June 2026 using market comparable companies approach. Price-to-sales ratio of comparable companies are used as market multiple, it represents the amount used when the entity has determined that market participants would use such multiples when pricing the investment.

(iv) Fair value of the investment as at 30 June 2026 was estimated using comparable recent arm's length transactions.

4 主要會計估計及判斷

於編製中期財務資料時，管理層需要作出判斷、估計及假設，而此舉會影響會計政策的應用及所呈報資產及負債、收入及開支的金額。實際結果可能有別於該等估計。

於編製此簡明綜合中期財務資料時，管理層於應用本集團會計政策時所作重大判斷以及估計不明朗因素的主要來源與截至二零二五年十二月三十一日止年度綜合財務報表應用者相同。

4 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this condensed consolidated interim financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2025.

5 分部資料

管理層根據主要營運決策人（「主要營運決策人」）審閱的用於作出策略決策的資料釐定經營分部。主要營運決策人已被確定為本公司執行董事。

截至二零二六年六月三十日止六個月，主要營運決策人(i)通過審閱四個可報告分部（視密卡、智慧感知、投資及其他業務）的業績以評估本集團的表現，及(ii)根據分部業績的計量評估經營分部的表現，包括相關經營分部的調整後稅前虧損。

5 SEGMENT INFORMATION

Management has determined the operating segments based on the information reviewed by the chief operating decision-maker ("CODM") that are used to make strategic decisions. The CODM is identified as the Executive Directors of the Company.

During the six months ended 30 June 2026, the CODM (i) assessed the performance of the Group by reviewing the results of four reportable segments (CAM, intelligent sense, investments and other businesses), and (ii) assessed the performance of the operating segments based on a measure of segment results, including adjusted loss before tax of the relevant operating segments.

5 分部資料（續）

管理層根據本集團的業務模式識別以下四個可報告分部：

視密卡－安全產品（視密卡）的開發及銷售，可確保安全地將數字內容分發及傳輸至電視。

智慧感知－智能傳感方向產品及解決方案的研發及銷售。

投資－分類為聯營公司、合資企業及以公平值計量的金融資產的股權投資。

其他業務－專注於集成電路解決方案及新能源領域的業務活動。

主要營運決策人定期檢討本集團的表現及審閱本集團的內部報告，以評估表現及分配資源。主要營運決策人根據分部業績的計量評估經營分部的表現，包括有關經營分部的經調整溢利／(虧損)。開支（如適用）乃參考各分部的收益貢獻分配至經營分部。融資收入、融資成本以及未分配的收入及開支不計入本集團主要營運決策人所審閱的各經營分部業績。

分部資產主要包括商譽、使用權益法入賬的投資、透過損益按公平值入賬的金融資產、存貨及貿易及其他應收款項、預付款項及受限制銀行存款，但不包括遞延所得税資產、物業、廠房及設備、其他無形資產、使用權資產、可收回所得税、現金及現金等價物以及公司及未分配資產。

與分部負債有關的資料並無予以披露，此乃由於該資料並非定期向主要營運決策人報告的資料。

向主要營運決策人提供的其他資料的計量方法與本文件所載的簡明綜合中期財務資料所採用者一致。

5 SEGMENT INFORMATION (Continued)

Management has identified the following four reportable segments based on the Group's business model:

CAM – development and sales of security products (CAM) that enable secure distribution and delivery of digital content to television.

Intelligent sense – research, development and sales of smart sensing-oriented products and solution.

Investments – equity investments classified as associates, joint ventures and financial assets measured at fair value.

Other businesses – business activities focusing on IC solutions and new energy sectors.

The CODM reviews the performance of the Group on a regular basis and reviews the Group's internal reporting in order to assess performance and allocate resources. The CODM assesses the performance of the operating segments based on a measure of segment results, including adjusted profit/(loss) of the relevant operating segments. Expenses, where appropriate, are allocated to operating segments with reference to revenue contributions of respective segments. Finance income, finance costs and unallocated income and expenses are not included in the result for each operating segment that is reviewed by the Group's CODM.

Segment assets consist primarily of goodwill, investments accounted for using the equity method, financial assets at fair value through profit or loss, inventories, and trade and other receivables, prepayments and restricted bank deposits but exclude deferred income tax assets, property, plant and equipment, other intangible assets, right-of-use assets, income tax recoverable, cash and cash equivalents and corporate and unallocated assets.

Information relating to segment liabilities is not disclosed as such information is not regularly reported to the CODM.

Other information provided to the CODM is measured in a manner consistent with that as adopted for the condensed consolidated interim financial information contained herein.

5 分部資料（續） 5 SEGMENT INFORMATION (Continued)

		視密卡 CAM 美元 *USD*	智慧感知 Intelligent sense 美元 *USD*	投資 Investments 美元 *USD*	其他業務 Other businesses 美元 *USD*	總額 Total 美元 *USD*
截至二零二六年六月三十日止六個月（未經審計）	**For the six months ended 30 June 2026 (unaudited)**					
分部收益	Segment revenue					
外部收益	External revenue	**6,313,817**	**1,945,550**	**–**	**408,590**	**8,667,957**
收益確認時間	Timing of revenue recognition					
在某一時點確認	At a point in time	**6,313,817**	**1,945,550**	**–**	**408,590**	**8,667,957**
分部業績	Segment results	**1,635,485**	**(1,519,717)**	**(7,126,497)**	**(339,051)**	**(7,349,780)**
截至二零二五年六月三十日止六個月（未經審計）	**For the six months ended 30 June 2025 (unaudited)**					
分部收益	Segment revenue					
外部收益	External revenue	5,636,219	1,399,885	–	29,005	7,065,109
收益確認時間	Timing of revenue recognition					
在某一時點確認	At a point in time	5,636,219	1,399,885	–	29,005	7,065,109
分部業績	Segment results	1,503,858	(1,160,805)	(12,975,570)	(566,908)	(13,199,425)
於二零二六年六月三十日（未經審計）	**At 30 June 2026 (unaudited)**					
分部資產	Segment assets	**10,613,459**	**6,483,995**	**67,711,213**	**150,760**	**84,959,427**
於二零二五年十二月三十一日（經審計）	**At 31 December 2025 (audited)**					
分部資產	Segment assets	10,476,081	5,670,055	98,588,791	221,638	114,956,565

5 分部資料（續）

可報告分部業績與除所得稅前虧損的對賬如下：

5 SEGMENT INFORMATION (Continued)

A reconciliation of reportable segment results to loss before income tax is provided as follows:

		未經審計 Unaudited 截至以下日期止六個月 Six months ended	
		六月三十日 二零二六年 30 June 2026 ***美元 USD***	六月三十日 二零二五年 30 June 2025 *美元 USD*
可報告分部業績	**Reportable segment results**	**(7,349,780)**	(13,199,425)
公司及未分配開支，淨額	Corporate and unallocated expenses, net	**(1,555,705)**	(2,826,144)
融資收入	Finance income	**133,896**	245,828
融資成本	Finance costs	**(45,895)**	(32,070)
除所得稅前虧損	Loss before income tax	**(8,817,484)**	(15,811,811)

5 分部資料（續）

可報告分部資產與總資產的對賬如下：

5 SEGMENT INFORMATION (Continued)

Reportable segment assets are reconciled to total assets as follows:

		未經審計 **Unaudited** 六月三十日 二零二六年 **As at** **30 June** **2026** *美元* ***USD***	經審計 Audited 十二月三十一日 二零二五年 As at 31 December 2025 *美元* *USD*
可報告分部資產	**Reportable segment assets**	**84,959,427**	114,956,565
遞延所得税資產	Deferred income tax assets	**1,155,128**	1,094,463
物業、廠房及設備	Property, plant and equipment	**1,896,821**	2,186,660
其他無形資產	Other intangible assets	**13,688,429**	14,817,461
使用權資產	Right-of-use assets	**1,917,421**	1,779,957
現金及現金等價物	Cash and cash equivalents	**41,994,851**	19,017,574
公司及未分配資產	Corporate and unallocated assets	**810,668**	951,922
簡明綜合財務狀況表的總資產	**Total assets per condensed consolidated statement of financial position**	**146,422,745**	154,804,602

6 其他(虧損)／收益，淨額及其他收入

6 OTHER (LOSSES)/GAINS, NET AND OTHER INCOME

		未經審計 Unaudited 截至以下日期止六個月 Six months ended	
		六月三十日 二零二六年 **30 June 2026** *美元* ***USD***	六月三十日 二零二五年 30 June 2025 *美元* *USD*
其他(虧損)／收益，淨額	Other (losses)/gains, net		
– 匯兑收益／(虧損)，淨額	– Exchange gains/(losses), net	**1,614,051**	(28,761)
– 透過損益按公平值入賬的金融資產的公平值虧損	– Fair value losses on financial assets at fair value through profit or loss	**(1,705,008)**	(2,799,000)
		(90,957)	(2,827,761)
其他收入	Other income		
– 政府補助	– Government grants	**1,368,136**	2,050,200
– 其他	– Others	**11,261**	14,847
		1,379,397	2,065,047

7 商譽、物業、廠房及設備以及其他無形資產

7 GOODWILL, PROPERTY, PLANT AND EQUIPMENT AND OTHER INTANGIBLE ASSETS

		未經審計 Unaudited		
		商譽 Goodwill 美元 USD	物業、廠房及設備 Property, plant and equipment 美元 USD	其他無形資產 Other intangible assets 美元 USD
截至二零二五年六月三十日止六個月	**Six months ended 30 June 2025**			
期初賬面淨值	Opening net book amount	5,972,151	2,468,361	17,530,277
添置	Additions	–	517,026	–
出售	Disposals	–	(6,187)	–
折舊及攤銷(附註15)	Depreciation and amortization (Note 15)	–	(567,158)	(1,526,498)
貨幣換算差額	Currency translation differences	24,861	8,580	66,687
期末賬面淨值	**Closing net book amount**	5,997,012	2,420,622	16,070,466
截至二零二六年六月三十日止六個月	**Six months ended 30 June 2026**			
期初賬面淨值	Opening net book amount	**6,107,757**	**2,186,660**	**14,817,461**
添置	Additions	**–**	**135,859**	**–**
出售	Disposals	**–**	**(174,354)**	**–**
折舊及攤銷(附註15)	Depreciation and amortization (Note 15)	**–**	**(303,659)**	**(1,570,086)**
貨幣換算差額	Currency translation differences	**195,405**	**52,315**	**441,054**
期末賬面淨值	**Closing net book amount**	**6,303,162**	**1,896,821**	**13,688,429**

8 貿易及其他應收款項及預付款項

8 TRADE AND OTHER RECEIVABLES AND PREPAYMENTS

		未經審計 **Unaudited** 六月三十日 二零二六年 **As at 30 June 2026** *美元* ***USD***	經審計 Audited 十二月三十一日 二零二五年 As at 31 December 2025 *美元* *USD*
應收第三方的貿易款項	Trade receivables from third parties	**6,188,549**	5,225,494
應收一間聯營公司的貿易款項（附註20(d)）	Trade receivable from an associate (Note 20(d))	**63,594**	–
應收一名關聯方的貿易款項（附註20(d)）	Trade receivable from a related party (Note 20(d))	**494,173**	834,533
減：貿易應收款項減值撥備	Less: Provision for impairment of trade receivables	**(1,629,734)**	(1,510,365)
貿易應收款項－淨額	Trade receivables – net	**5,116,582**	4,549,662
預付第三方的款項	Prepayments to third parties	**448,644**	858,357
預付一名關聯方的款項（附註20(d)）	Prepayment to a related party (Note 20(d))	**19,821**	22,621
預付聯營公司的款項（附註20(d)）	Prepayment to an associate (Note 20(d))	**155,692**	233,396
應收票據	Notes receivables	**696,700**	932,657
出售思爾芯上海權益應收代價	Consideration receivable in relation to disposal of interests in S2C Shanghai	**1,468,235**	27,152,594
第三方按金及其他應收款項	Deposits and other receivables from third parties	**537,588**	508,528
關聯方按金及其他應收款項（附註20(d)）	Deposits and other receivables from related parties (Note 20(d))	**162,024**	107,200
		8,605,286	34,365,015
減：非即期部分	Less: Non-current portion	**(246,258)**	(281,349)
即期部分	Current portion	**8,359,028**	34,083,666

8 貿易及其他應收款項及預付款項(續)

8 TRADE AND OTHER RECEIVABLES AND PREPAYMENTS (Continued)

本集團授予客戶的信用期通常為30至180天不等。基於發票日期的貿易應收款項的賬齡分析如下：

The Group's credit terms granted to customers generally ranged from 30 to 180 days. An analysis of the trade receivables by invoice date is as follows:

		未經審計 **Unaudited** 六月三十日 二零二六年 **As at** **30 June** **2026** *美元* ***USD***	經審計 Audited 十二月三十一日 二零二五年 As at 31 December 2025 *美元* *USD*
30天以內	Within 30 days	**2,093,356**	2,912,626
31至60天	31 to 60 days	**957,338**	467,367
61至90天	61 to 90 days	**1,087,899**	106,375
91至180天	91 to 180 days	**237,052**	229,097
181至365天	181 to 365 days	**307,460**	142,272
365天以上	Over 365 days	**2,063,211**	2,202,290
		6,746,316	6,060,027

9 透過損益按公平值入賬的金融資產

9 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

		未經審計 **Unaudited** 六月三十日 二零二六年 **As at** **30 June** **2026** *美元* ***USD***	經審計 Audited 十二月三十一日 二零二五年 As at 31 December 2025 *美元* *USD*
非上市基金(附註(a))	Unlisted fund (Note (a))	**455,376**	484,808
非上市股本證券(附註(b)、(c)、(d)、(e)、(f)及(g))	Unlisted equity securities (Note (b), (c), (d), (e), (f) and (g))	**36,530,140**	37,271,100
		36,985,516	37,755,908

附註:

(a) 於非上市基金的投資

於二零一七年四月,本集團於一家非上市基金投資1,500,000美元。於二零二六年六月三十日,公平值為455,376美元(二零二五年十二月三十一日:484,808美元)屬於公平值等級第3級內(附註3.4)。截至二零二六年六月三十日止六個月,虧損總額29,432美元於簡明綜合收益表中確認(截至二零二五年六月三十日止六個月:虧損零美元)。

Note:

(a) Investment in an unlisted fund

In April 2017, the Group made an investment of USD1,500,000 in an unlisted fund. As at 30 June 2026, the fair value of USD455,376 (31 December 2025: USD484,808) was within level 3 of the fair value hierarchy (Note 3.4). During the six months ended 30 June 2026, a total loss of USD29,432 (six months ended 30 June 2025: loss of USD nil) is recognized in the condensed consolidated income statement.

9 透過損益按公平值入賬的金融資產(續)

附註:(續)

(b) 於盟山科技(深圳)有限公司(「盟山」)的投資

於二零一七年,本集團收購盟山(一家於中國註冊成立的公司,主要在中國從事運營一站式跨境電商平台)的8.89%股權。於二零二六年六月三十日,公平值為零美元(二零二五年十二月三十一日:零美元)屬於公平值等級第3級內(附註3.4)。截至二零二六年及二零二五年六月三十日止六個月,公平值並無變動。

(c) 於深圳衡宇芯片科技有限公司(「衡宇」)的投資

於二零一八年二月,本集團收購於深圳衡宇的約3%權益,該公司於中國註冊成立,主要從事開發供應予通訊、消費電子及數據處理行業的閃存主控芯片。於截至二零二四年十二月三十一日止年度,本集團與深圳衡宇的原始股東訂立協議,據此,本集團同意以現金代價人民幣3.3百萬元(相當於455,980美元)將其在深圳衡宇的投資出售給原始股東。該項出售於二零二六年六月三十日前完成。

(d) 於IBOXPAY International Inc.(「盒子支付」)的投資

自二零一九年六月起,本集團所持盒子支付股權少於1%。於二零二六年六月三十日,公平值538,000美元(二零二五年十二月三十一日:538,000美元)屬公平值等級第3級(見附註3.4)。截至二零二六年及二零二五年六月三十日止六個月,公平值並無變動。

9 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Continued)

Note: (Continued)

(b) Investment in Mainsweb Technology (Shenzhen) Company Limited ("Mainsweb")

In 2017, the Group acquired 8.89% interest in Mainsweb, a company incorporated in the PRC being principally engaged in the operation of a one-stop cross-border e-commerce platform in the PRC. As at 30 June 2026, the fair value within level 3 of the fair value hierarchy (Note 3.4) was USDNil (31 December 2025: USDNil). There was no change in fair value during the six months ended 30 June 2026 and 2025.

(c) Investment in StorArt Technology (Shenzhen) Co., Ltd ("StorArt")

In February 2018, the Group acquired 3% interest in StorArt, a company incorporated in the PRC being principally engaged in development of flash memory main controller integrated circuits which are mainly supplied to the communications, consumer electronics and data processing industries. During the year ended 31 December 2024, the Group has entered into an agreement with the founding shareholder of StorArt, pursuant to which the Group agreed to sell its investment in StorArt to the founding shareholder at a cash consideration of RMB3.3 million (equivalent to USD455,980). The disposal was completed by 30 June 2026.

(d) Investment in IBOXPAY International Inc. ("iBoxpay")

The Group held less than 1% equity interest of iBoxpay since June 2019. As at 30 June 2026, the fair value of USD538,000 (31 December 2025: USD538,000) was within level 3 of the fair value hierarchy (see Note 3.4). There was no change in fair value during the six months ended 30 June 2026 and 2025.

9 透過損益按公平值入賬的金融資產(續)

附註:(續)

(e) 於芯行紀科技有限公司(「芯行紀」)的投資

本集團於芯行紀(一間於中國註冊成立的公司)進行投資,該公司於二零二零年十一月被收購,總代價為人民幣5,000,001元(相當於752,831美元)。芯行紀主要從事提供集成電路設計服務。截至二零二四年及二零二三年十二月三十一日止年度,芯行紀與來自中國的若干獨立企業投資者訂立協議,該等投資者同意認購芯行紀的優先股。因此,本集團於二零二四年及二零二三年十二月三十一日的股權利益分別被攤薄至約3.95%及4.28%。於二零二六年六月三十日,公平值為9,286,077美元(二零二五年十二月三十一日:10,621,831美元)屬於公平值等級第3級內(見附註3.4)。截至二零二六年六月三十日止六個月,於簡明綜合收益表確認虧損總額1,675,576美元(截至二零二五年六月三十日止六個月:虧損零美元)。

(f) 於愛集微諮詢(廈門)有限公司(「集微網」)的投資

於二零二一年四月,本集團以總代價人民幣10,000,000元(相當於1,546,264美元)收購集微網約2%的股權。集微網主要從事提供集成電路諮詢及顧問服務。於二零二六年六月三十日,公平值為零美元(二零二五年十二月三十一日:零美元)屬於公平值等級第3級內(見附註3.4)。截至二零二六年及二零二五年六月三十日止六個月,公平值並無變動。

(g) 於上海思爾芯技術股份有限公司(「思爾芯上海」)的投資

於二零二五年十二月完成出售其於思爾芯上海16%股權後,本集團於思爾芯上海13.75%的股權於本集團綜合財務報表內確認為按公平值計入損益計量的金融資產。於二零二六年六月三十日,公平值為26,706,063美元(二零二五年十二月三十一日:25,878,148美元)屬於公平值等級第3級內(見附註3.4)。截至二零二六年六月三十日止六個月,公平值並無變動。

9 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Continued)

Note: (Continued)

(e) Investment in X-Times Design Automation Co. Ltd ("X-Times")

The Group's investment in X-Times, a company incorporated in the PRC, was acquired in November 2020 at a total consideration of RMB5,000,001 (equivalent to USD752,831). X-Times is mainly engaged in the provision of IC design services. During the years ended 31 December 2024 and 2023, X-Times entered into agreements with certain independent corporate investors from the PRC who agreed to subscribe for preferred share of X-Times. The equity interest of the Group in X-Times was therefore diluted to approximately 3.95% and 4.28% as at 31 December 2024 and 2023, respectively. As at 30 June 2026, the fair value of USD9,286,077 (31 December 2025: USD10,621,831) was within level 3 of the fair value hierarchy (see Note 3.4). During the six months ended 30 June 2026, a total loss of USD1,675,576 (six months ended 30 June 2025: loss of USD nil) is recognized in the condensed consolidated income statement.

(f) Investment in Xiamen Microplus Information Technologies Limited ("ijiwei.com")

In April 2021, the Group acquired around 2% equity interest of ijiwei.com at a total consideration of RMB10,000,000 (equivalent to USD1,546,264). ijiwei.com is primarily engaged in the provision of IC consulting and advisory services. As at 30 June 2026, the fair value of USDNil (31 December 2025: USDNil) was within level 3 of the fair value hierarchy (see Note 3.4). There was no change in fair value during the six months ended 30 June 2026 and 2025.

(g) Investment in S2C Limited ("S2C Shanghai")

The Group's 13.75% of the equity interest in S2C Shanghai was recognised as a financial asset measured at fair value through profit or loss in the consolidated financial statements of the Group upon completion of the disposal of 16% of its equity interest in S2C Shanghai in December 2025. As at 30 June 2026, the fair value of USD26,706,063 was within level 3 of the fair value hierarchy (31 December 2025: USD25,878,148). There was no change in fair value during the six months ended 30 June 2026.

10 股本及股份溢價

10 SHARE CAPITAL AND SHARE PREMIUM

		未經審計 Unaudited		
		普通股數目 Number of ordinary shares	普通股面值 Nominal value of ordinary shares 美元 USD	股份溢價 Share premium 美元 USD
法定：	Authorised:			
於二零二五年一月一日、二零二五年六月三十日、二零二六年一月一日及二零二六年六月三十日每股面值0.00002美元的普通股	Ordinary share of USD0.00002 each at 1 January 2025, 30 June 2025, 1 January 2026 and 30 June 2026	2,500,000,000	50,000	–
已發行及繳足：	Issued and fully paid:			
於二零二五年一月一日	**As at 1 January 2025**	324,931,990	6,499	102,271,300
於二零二五年六月派付二零二四年相關股息	Dividends relating to 2024 paid in June 2025	–	–	(416,579)
於二零二五年六月三十日	**As at 30 June 2025**	324,931,990	6,499	101,854,721
於二零二六年一月一日	**As at 1 January 2026**	**324,931,990**	**6,499**	**101,854,721**
於二零二六年六月派付二零二五年相關股息	Dividends relating to 2025 paid in June 2026	**–**	**–**	**(414,364)**
於二零二六年六月三十日	**As at 30 June 2026**	**324,931,990**	**6,499**	**101,440,357**

11 貿易應付款項

於二零二六年六月三十日，按發票日期的貿易應付款項賬齡分析如下：

11 TRADE PAYABLES

As at 30 June 2026, the ageing analysis of trade payables based on invoice date is as follows:

		未經審計 **Unaudited** 六月三十日 二零二六年 **As at** **30 June** **2026** *美元* ***USD***	經審計 Audited 十二月三十一日 二零二五年 As at 31 December 2025 *美元* *USD*
30天以內	Within 30 days	**584,032**	1,455,752
31至90天	31 to 90 days	**167,714**	60,091
91至180天	91 to 180 days	**105,807**	14,712
181至365天	181 to 365 days	**366**	47,997
365天以上	Over 365 days	**106,558**	122,568
		964,477	1,701,120

12 應計費用及其他應付款項及合約負債

12 ACCRUALS AND OTHER PAYABLES AND CONTRACT LIABILITY

		未經審計 **Unaudited** 六月三十日 二零二六年 **As at** **30 June** **2026** *美元* ***USD***	經審計 Audited 十二月三十一日 二零二五年 As at 31 December 2025 *美元* *USD*
出售思爾芯上海相關的已收按金	Deposit received in connection with the disposal of S2C Shanghai	**–**	6,022,814
出售鴻芯微納相關的已收按金	Deposit received in connection with the disposal of Giga	**3,908,541**	–
應計僱員福利開支	Accrued employee benefits expenses	**1,132,784**	1,734,102
應計特許權使用費	Accrued royalty fee	**991,123**	816,941
其他應付稅項	Other taxes payable	**147,001**	229,398
其他應付一間關聯公司款項（附註20(d)）	Other payable to a related company (Note 20(d))	**60,752**	57,227
修復成本撥備	Provision for reinstatement cost	**114,585**	112,510
其他	Others	**536,980**	922,765
應計費用及其他應付款項	Accruals and other payables	**6,891,766**	9,895,757
減：非即期部分	Less: Non-current portion	**(114,585)**	(112,510)
即期部分	Current portion	**6,777,181**	9,783,247
合約負債	Contract liabilities		
聯營公司合約負債（附註20(d)）	Contract liabilities from associates (Note 20(d))	**–**	198,288
第三方合約負債	Contract liabilities from third parties	**1,069,311**	565,310
		1,069,311	763,598

13 遞延收入 / 13 DEFERRED INCOME

		未經審計 **Unaudited** 六月三十日 二零二六年 **As at** **30 June** **2026** ***美元*** ***USD***	經審計 Audited 十二月三十一日 二零二五年 As at 31 December 2025 *美元* *USD*
遞延政府補助	Deferred government grants	**9,555,265**	10,569,140
減：非即期部分	Less: Non-current portion	**(9,437,313)**	(10,345,734)
即期部分	Current portion	**117,952**	223,406

遞延收入的賬面值以人民幣計值。

The carrying amount of deferred income is denominated in RMB.

14 銀行借款 / 14 BANK BORROWINGS

		未經審計 **Unaudited** 六月三十日 二零二六年 **As at** **30 June** **2026** ***美元*** ***USD***	經審計 Audited 十二月三十一日 二零二五年 As at 31 December 2025 *美元* *USD*
非流動	Non-current		
銀行貸款，受公司擔保	Bank loans, secured by corporate guarantee	**1,394,823**	–
流動	Current		
銀行貸款，受公司擔保	Bank loans, secured by corporate guarantee	**58,729**	–
		1,453,552	–

14 銀行借款(續)

於二零二六年六月三十日，中國銀行貸款的實際年利率為每年2.90%。該貸款由本公司一間附屬公司提供公司擔保。

本集團可動用及未提取的銀行貸款融資如下：

14 BANK BORROWINGS (Continued)

The effective annual interest rate of the PRC bank loan as at 30 June 2026 was 2.90% per annum. It was secured by the corporate guarantee of a subsidiary of the Company.

The Group's available and undrawn bank loan facilities were as follows:

		未經審計 Unaudited 六月三十日 二零二六年 As at 30 June 2026 *美元* *USD*	經審計 Audited 十二月三十一日 二零二五年 As at 31 December 2025 *美元* *USD*
可動用及未提取的融資總額	Total available and undrawn facilities	**7,341,174**	7,113,590

15 按性質劃分的開支

15 EXPENSES BY NATURE

		未經審計 Unaudited 截至以下日期止六個月 Six months ended	
		六月三十日 二零二六年 **30 June 2026** *美元* ***USD***	六月三十日 二零二五年 30 June 2025 *美元* *USD*
核數師酬金	Auditors' remuneration		
一核數服務	– Audit services	**155,256**	158,015
一非核數服務	– Non-audit services	**108,333**	–
售出存貨成本	Cost of inventories sold	**2,777,471**	1,820,174
僱員福利開支(包括董事酬金)	Employee benefit expenses (including directors' emoluments)	**5,332,302**	5,076,369
集成電路測試費用	IC testing fee	**301,140**	379,842
短期租賃相關開支	Expenses relating to short-term leases	**186,258**	194,714
法律及專業費用	Legal and professional fees	**383,981**	320,724
物業、廠房及設備折舊(附註7)	Depreciation of property, plant and equipment (Note 7)	**303,659**	567,158
特許權使用費	Royalty expenses	**919,617**	503,507
差旅及招待開支	Travelling and entertainment expenses	**221,349**	209,400
使用權資產折舊	Depreciation of right-of-use assets	**639,376**	649,605
貿易應收款項減值撥備/(撥回)	Provision for/(reversal of) impairment of trade receivables	**64,252**	(68,575)
廣告成本	Advertising costs	**38,774**	160,390
存貨減值撥備	Provision for impairment of inventories	**71,099**	141,212
其他無形資產攤銷(附註7)	Amortisation of other intangible assets (Note 7)	**1,570,086**	1,526,498
其他税項	Other taxes	**75,436**	51,027
出售物業、廠房及設備虧損	Loss on disposals of property, plant and equipment	**10,575**	11,180
其他	Others	**281,429**	450,154
銷售成本、研發開支、銷售及分銷開支、一般及行政開支及金融資產之(減值虧損)/減值虧損撥回淨額總額	Total cost of sales, research and development expenses, selling and distribution expenses, general and administrative expenses and net (impairment losses)/reversal of impairment losses on financial assets	**13,440,393**	12,151,394

16 使用權益法入賬的投資

(a) 上海清歌數字科技有限公司(「上海清歌」)

於二零一九年五月，本集團以現金代價人民幣5,590,000元(相等於810,239美元)投資上海清歌的34.94%股權。因此，本集團透過該投資獲得重大影響力，而有關投資已分類為本集團聯營公司。

於二零二一年十月，上海清歌與若干獨立投資者訂立注資協議，後者同意向上海清歌注資合共人民幣20,000,000元(相當於約3,129,000美元)。於二零二一年十月注資交易完成後，本集團於上海清歌的股權由34.94%減少至27.95%。

(b) 深圳鴻芯微納技術有限公司(「鴻芯微納」)

於二零二零年一月，本集團與深圳鴻泰鴻芯股權投資基金合夥企業(有限合夥)訂立注資協議，根據協議，國微深圳同意向鴻芯微納合計出資人民幣90,000,000元(相等於12,997,328美元)。於二零二零年一月完成交易後，本集團於鴻芯微納的股權由0.99%增至9.09%，而本集團已委任鴻芯微納五名董事之一。因此，本集團自此起對鴻芯微納有重大影響力，鴻芯微納因此成為本集團的聯營公司，同日透過損益按公平值入賬的金融資產按公平值轉撥至使用權益法入賬的投資。

16 INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

(a) Shanghai Qingge Digital Technology Co., Ltd. ("Shanghai Qingge")

In May 2019, the Group invested in 34.94% equity interest of Shanghai Qingge for a cash consideration of RMB5,590,000 (equivalent to USD810,239). As a consequence, the Group gained significant influence over this investment and the investment was classified as an associate of the Group.

In October 2021, Shanghai Qingge entered into a capital injection agreement with certain independent investors who agreed to contribute a total of RMB20,000,000 (equivalent to approximately USD3,129,000) into Shanghai Qingge. Upon the completion of the transaction in October 2021, the Group's equity interest in Shanghai Qingge decreased from 34.94% to 27.95%.

(b) Shenzhen Giga Design Automation Co., Ltd ("Giga")

In January 2020, the Group entered into a capital injection agreement with Shenzhen Giga Hongtai Hongxin Share Investment Fund Partnership (Limited Partnership). According to the agreement, SMIT Shenzhen agreed to contribute a total of RMB90,000,000 (equivalent to USD12,997,328) into Giga. Upon the completion of the transaction in January 2020, the Group's equity interest in Giga increased from 0.99% to 9.09% and the Group has appointed one out of five directors of Giga. Consequently, the Group had significant influence over Giga since then whereby Giga became an associate of the Group and a transfer to investments accounted for using the equity method was made from financial assets at fair value through profit or loss at its fair value on the same day.

16 使用權益法入賬的投資(續)

(b) 深圳鴻芯微納技術有限公司(「鴻芯微納」)(續)

於二零二二年十二月,兩名股東先前以總代價人民幣15,251,100元(相當於1,887,761美元)認購繳足股份,導致本集團於鴻芯微納的股權由9.09%減少至8.98%。

於二零二六年四月,本公司全資附屬公司國微集團(深圳)有限公司(「國微深圳」)與一名獨立投資者訂立股權轉讓協議,據此,國微深圳有條件同意出售,而該投資者有條件同意購買鴻芯微納7.8125%的股權(佔其註冊資本總額),總現金代價為人民幣266,206,790元(相當於38,647,908美元)。於二零二六年三月三十一日,於鴻芯微納的股權投資按其賬面值重新分類為持作出售資產。

(c) 深圳國微芯科技有限公司(「國微芯科技」)

於二零二二年九月,本公司全資附屬公司國微集團(深圳)有限公司(「國微深圳」)及本公司全資附屬公司國微芯科技與若干獨立投資者及僱員持股平台訂立股權轉讓協議,彼等同意認購國微深圳持有的國微芯科技的未繳足股權。於二零二二年十月的視作出售日期,國微芯科技持有兩間全資附屬公司及一間聯營公司國微芯芯。交易完成後,本集團於國微芯科技的股權由100%減少至48.78%。

16 INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD (Continued)

(b) Shenzhen Giga Design Automation Co., Ltd ("Giga") (Continued)

In December 2022, two of the shareholders paid up shares subscribed previously at a total consideration of RMB15,251,100 (equivalent to USD1,887,761), resulted in a decrease in the Group's equity interest in Giga from 9.09% to 8.98%.

In April 2026, SMIT Group Limited ("SMIT Shenzhen"), a wholly-owned subsidiary of the Company and an independent investor entered into an equity transfer agreement whereby SMIT Shenzhen has conditionally agreed to sell, and the investor has conditionally agreed to purchase 7.8125% of the total registered capital of the equity interest in Giga, at a total cash consideration of RMB266,206,790 (equivalent to USD38,647,908). The equity investment in Giga was reclassified to assets held for sale at its carrying amount as at 31 March 2026.

(c) Shenzhen SMIT Xintech Co. Ltd. ("SMIT Xintech")

In September 2022, SMIT Group Limited ("SMIT Shenzhen"), a wholly-owned subsidiary of the Company, and SMIT Xintech, a wholly-owned subsidiary of the Company, entered into an equity transfer agreements with several independent investors and employee shareholding platforms which agreed to subscribe the non-paid up equity interest in SMIT Xintech held by SMIT Shenzhen. As at deemed disposal date in October 2022, SMIT Xintech held two wholly-owned subsidiaries and an associate, Shanghai Xinxin. Upon the completion of the transaction, the Group's equity interest in SMIT Xintech decreased from 100% to 48.78%.

16 使用權益法入賬的投資（續）

(c) 深圳國微芯科技有限公司（「國微芯科技」）（續）

於二零二三年六月，國微芯科技與若干獨立投資者訂立注資協議，彼等同意向國微芯科技注資合共人民幣219,000,000元（相當於約30,600,000美元）。交易於二零二三年六月完成後，本集團於國微芯科技的股權由48.78%減少至45.91%。

(d) 深圳鴻泰天使創業投資合夥企業（有限合夥）（「鴻泰天使基金」）

於二零二一年一月，本集團、深圳鴻泰國微股權投資管理有限公司（「鴻泰國微」）、黃先生及深圳市天使投資引導基金有限公司（獨立第三方）訂立合夥協議，內容有關成立及管理鴻泰天使基金。鴻泰天使基金的首要目標是針對經營創新技術產業的初創公司進行天使投資及提供管理服務。根據合夥協議條款，所有合夥人向基金初步注資總金額為人民幣100,000,000元（相等於約15,300,000美元），其中本集團出資人民幣36,000,000元（相等於約5,500,000美元），佔鴻泰天使基金股權的36%。本集團於是項投資有重大影響力。

16 INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD (Continued)

(c) Shenzhen SMIT Xintech Co. Ltd. ("SMIT Xintech") (Continued)

In June 2023, SMIT Xintech entered into a capital injection agreement with certain independent investors who agreed to contribute a total of RMB219,000,000 (equivalent to approximately USD30,600,000) into SMIT Xintech. Upon the completion of the transaction in June 2023, the Group's equity interest in SMIT Xintech decreased from 48.78% to 45.91%.

(d) Shenzhen Hongtai Angel Share Investment Fund Partnership (Limited Partnership) ("Hongtai Angel Fund")

In January 2021, the Group, Shenzhen Hongtai Guowei Share Investment Management Limited ("Hongtai Guowei"), Mr. Huang, and Shenzhen Angel Investment Guide Fund Limited, an independent third party, entered into a partnership agreement in relation to the establishment and management of Hongtai Angel Fund. The primary objective of Hongtai Angel Fund is to engage in angel investments in, and provide management services to, start-up companies operating in innovative technology sectors. Pursuant to the terms of the partnership agreement, the initial total capital contribution by all partners to the Fund is RMB100 million (equivalent to approximately USD15.3 million), out of which RMB36 million (equivalent to approximately USD5.5 million) is contributed by the Group which accounted for 36% of equity interests in Hongtai Angel Fund. The Group has significant influence over this investment.

16 使用權益法入賬的投資（續）

16 INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD (Continued)

(e) Chipattern Limited（「Chipattern」）

於二零二一年四月，本集團以現金代價人民幣6,000,000元（相當於924,015美元）投資於Chipattern的15%股權。考慮到本集團可委任Chipattern董事會兩名董事中的一名，且Chipattern董事會的決議案須分別由本集團及其他股東委任的董事通過後方可作實，本集團對Chipattern擁有共同控制權，故Chipattern被列為本集團的合營企業。

(e) Chipattern Limited ("Chipattern")

In April 2021, the Group invested in 15% equity interest of Chipattern with a cash consideration of RMB6,000,000 (equivalent to USD924,015). Considered the facts that the Group has the ability to appoint one out of two directors to the Board of Directors of Chipattern and resolution of the Board of Directors of Chipattern would need to be passed by both the directors appointed by the Group and the other shareholders, respectively, the Group has joint control over Chipattern and Chipattern was classified as a joint venture of the Group.

(f) 截至二零二六年及二零二五年六月三十日止六個月，按權益會計法入賬的投資賬面值變動如下：

(f) The carrying amounts of the equity-accounted investments have changed as follows for the six months ended 30 June 2026 and 2025:

		未經審計 Unaudited 截至以下日期止六個月 Six months ended	
		六月三十日 二零二六年 **30 June 2026** *美元* ***USD***	六月三十日 二零二五年 30 June 2025 *美元* *USD*
期初	Beginning of the period	**33,680,290**	78,851,662
分銷	Distribution	**–**	(417)
分佔淨虧損	Share of net losses	**(5,421,489)**	(10,176,570)
分佔使用權益法入賬的投資匯兑差額	Share of translation differences of investments accounted for using the equity method	**(1,099)**	18,716
貨幣換算差額	Currency translation difference	**999,760**	167,531
重新分類	Reclassification	**(3,797,597)**	–
期末	End of the period	**25,459,865**	68,860,922

17 所得稅（開支）╱抵免

本集團於中國成立的若干附屬公司及聯營公司已分別獲得中國相關主管稅務機關認可為新企業所得稅法界定的高新技術企業。該等實體均有權享有15%的調減企業所得稅（「企業所得稅」）優惠稅率（「高新技術企業優惠稅率」）。截至二零二六年及二零二五年六月三十日止六個月，該等實體的應課稅溢利適用企業所得稅率為15%。

截至二零二六年及二零二五年六月三十日止六個月，已根據期內估計應課稅溢利按16.5%的稅率計提香港利得稅撥備。境外溢利的稅項乃依照本集團經營所在國家的現有立法、詮釋及相關慣例，根據期內估計應課稅溢利，按有關國家通行的適用稅率計算所得。

於簡明綜合收益表（支出）╱抵免的所得稅金額如下：

17 INCOME TAX (EXPENSES)/CREDIT

Certain subsidiaries and associates of the Group established in the PRC have respectively obtained from the respective in-charge tax authorities as a High/New Technology Enterprises as defined under the New Enterprise Income Tax Law. Such entities are entitled to a reduced preferential enterprise income tax ("EIT") rate at 15% ("HNTE Preferential Tax Rate"). An EIT tax rate at 15% was applied to the assessable profit of these entities for the six months ended 30 June 2026 and 2025.

For the six months ended 30 June 2026 and 2025, Hong Kong profits tax has been provided at the rate of 16.5% on the estimated assessable profit for the period. Taxation on overseas profits has been calculated on the estimated assessable profits for the period at the applicable rates of taxation prevailing in the countries in which the Group operates, based on existing legislation, interpretations and practices in respect thereof.

The amount of income tax (expensed)/credited to the condensed consolidated income statement is as follows:

		未經審計 Unaudited 截至以下日期止六個月 Six months ended	
		六月三十日 二零二六年 30 June 2026 *美元* *USD*	六月三十日 二零二五年 30 June 2025 *美元* *USD*
遞延所得稅 －本年度	Deferred income tax – Current year	**(54,238)**	13,698
所得稅（開支）╱抵免	Income tax (expenses)/credit	**(54,238)**	13,698

18 股息

截至二零二五年十二月三十一日止年度的股息414,364美元（二零二五年：416,580美元）已於二零二六年六月支付。

董事會不建議就截至二零二六年六月三十日止六個月派發任何中期股息（截至二零二五年六月三十日止六個月：零）。

18 DIVIDEND

A dividend of USD414,364 that relates to the year of 31 December 2025 was paid in June 2026 (2025: USD416,580).

The Board of Directors does not recommend any interim dividend for the six months ended 30 June 2026 (six months ended 30 June 2025: Nil).

19 每股虧損

每股基本虧損按本公司擁有人應佔本集團虧損除以普通股的加權平均數計算：

19 LOSS PER SHARE

Basic loss per share is calculated by dividing the loss of the Group attributable to owners of the Company by the weighted average number of ordinary shares:

		未經審計 Unaudited 截至以下日期止六個月 Six months ended	
		六月三十日 二零二六年 **30 June 2026** ***美元 USD***	六月三十日 二零二五年 30 June 2025 *美元 USD*
本公司擁有人應佔虧損（美元）	Loss attributable to owners of the Company (USD)	**(8,935,487)**	(15,697,825)
已發行普通股的加權平均數	Weighted average number of ordinary shares in issue	**324,931,990**	324,931,990
每股基本虧損（美元）	Basic loss per share (USD)	**(0.03)**	(0.05)

19 每股虧損(續)

每股攤薄虧損通過調整發行在外的普通股加權平均數，以假設所有可能具有攤薄效應的普通股已經轉換而計算。就購股權而言，假設購股權獲行使時應已發行的股份數目扣除可按公平值(按相關期內每股平均市價釐定)發行的股份數目，所得相同的所得款項總額為無償發行的股份數目。因而產生的無償發行股份數目計入普通股加權平均數作為分母，以計算每股攤薄虧損。

截至二零二六年及二零二五年六月三十日止期間，本集團並無已發行潛在可能具有攤薄效應的普通股。

19 LOSS PER SHARE (Continued)

Diluted loss per share is calculated by adjusting the weighted average number of ordinary shares outstanding to assume conversion of all potential dilutive ordinary shares. For the share options, the number of shares that would have been issued assuming the exercise of the share options less the number of shares that could have been issued at fair value (determined as the average market price per share for the respective period) for the same total proceeds is the number of shares issued for no consideration. The resulting number of shares issued for no consideration is included in the weighted average number of ordinary shares as the denominator for calculating diluted loss per share.

For the period ended 30 June 2026 and 2025, the Group had no potentially dilutive ordinary shares in issue.

20 關聯方結餘及交易

倘一方有能力直接或間接控制另一方或對另一方的財務及經營決策行使重大影響，則雙方被視為有關聯。受共同控制或共同重大影響的各方亦被視為關聯方。

(a) 除此等簡明綜合中期財務資料其他部分另有披露者外，董事認為，下列個人及公司為於截至二零二六年及二零二五年六月三十日止六個月與本集團存在交易或結餘的關聯方：

20 RELATED PARTY BALANCES AND TRANSACTIONS

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence.

(a) Save as disclosed elsewhere in these condensed consolidated interim financial information, the directors are of the view that the following individuals and companies were related parties that had transactions or balances with the Group during the six months ended 30 June 2026 and 2025:

關聯方姓名／名稱 Name of the related parties	主要業務 Principal activities	與本集團的關係 Relationship with the Group
關重遠先生 Mr. Kwan, Allan Chung-yuen	不適用 N/A	本公司非執行董事 Non-executive director of the Company
蔡靖先生 Mr. Cai Jing	不適用 N/A	本公司非執行董事 Non-executive director of the Company
黃先生 Mr. Huang	不適用 N/A	本公司執行董事、首席執行官及控股股東 Executive director, the CEO and controlling shareholder of the Company
陳瑩女士 Ms. Chen Ying	不適用 N/A	本公司執行董事及常務副總裁 Executive director and the executive vice president of the Company
金玉豐先生（於二零二六年四月二日辭任） Mr. Jin Yufeng (resigned on 2 April 2026)	不適用 N/A	獨立董事 Independent Director
胡家棟先生 Mr. Woo Kar Tung, Raymond	不適用 N/A	獨立董事 Independent Director
張俊傑先生（於二零二六年四月二日辭任） Mr. Zhang Junjie (resigned on 2 April 2026)	不適用 N/A	獨立董事 Independent Director
張敏女士 Ms. Zhang Min	不適用 N/A	獨立董事 Independent Director
蔣春黔先生（於二零二六年四月二日獲委任） Mr. Jiang Chunqian (appointed on 2 April 2026)	不適用 N/A	獨立董事 Independent Director
深圳市視美泰技術股份有限公司（「視美泰」） Shenzhen Smart Device Technology Co., Ltd.("ShiMeta")	智能終端及場景數智化解決方案 Intelligent Terminals and Scenario Digital Intelligence Solutions	本公司執行董事、首席執行官及控股股東為該公司的最終實益擁有人 Executive director, the CEO and controlling shareholder of the Company being the ultimate beneficial owner of this company

20 關聯方結餘及交易（續）

(a) 除此等簡明綜合中期財務資料其他部分另有披露者外，董事認為，下列個人及公司為於截至二零二六年及二零二五年六月三十日止六個月與本集團存在交易或結餘的關聯方：（續）

20 RELATED PARTY BALANCES AND TRANSACTIONS (Continued)

(a) Save as disclosed elsewhere in these condensed consolidated interim financial information, the directors are of the view that the following individuals and companies were related parties that had transactions or balances with the Group during the six months ended 30 June 2026 and 2025: (Continued)

關聯方姓名╱名稱 Name of the related parties	主要業務 Principal activities	與本集團的關係 Relationship with the Group
深圳數字電視國家工程實驗室股份有限公司（「深圳數字電視」）	數字電視相關產品的研發、生產及銷售	本公司執行董事、首席執行官及控股股東為該公司最終實益擁有人
Shenzhen Digital TV National Engineering Laboratory Co., Ltd. ("Shenzhen Digital TV")	Research, development, production and sales of products related to digital TV	Executive director, the CEO and controlling shareholder of the Company being the ultimate beneficial owner of this company
深圳國實檢測技術有限公司（「國實檢測」）	提供數字電視測試及認證服務	本公司執行董事、首席執行官及控股股東為該公司最終實益擁有人
Polaris-Labs Shenzhen Co., Ltd. ("Polaris-Labs")	Provision of testing and certification services for digital TV	Executive director, the CEO and controlling shareholder of the Company being the ultimate beneficial owner of this company
深圳國實智能有限公司（「國實智能」）	健康賽道相關產品的研發、生產及銷售	本公司執行董事、首席執行官及控股股東為該公司最終實益擁有人
Shenzhen Guoshi Intelligent Co., Ltd. ("Guoshi Intelligent")	Research, development, production and sales of products related to Healthcare Sector	Executive director, the CEO and controlling shareholder of the Company being the ultimate beneficial owner of this company
盒子支付	投資控股	本公司執行董事、首席執行官及控股股東擔任該公司董事
iBoxpay	Investment holding	Executive director, the CEO and controlling shareholder of the Company being the director of this company
深圳盒子信息科技有限公司	移動支付服務供應商	本公司執行董事、首席執行官及控股股東為該公司董事
Shenzhen iBOXPAY Information Technology Co., Ltd.	Mobile payment service provider	Executive director, the CEO and controlling shareholder of the Company being the director of this company
深圳健創電子有限公司（「健創」）	研發及銷售二輪車用智能薄膜晶體管	本公司執行董事、首席執行官及控股股東對該公司具有重大影響力
Shenzhen Jianchuang Electronics Co., Ltd. ("Jianchuang")	Research and development and sales of intelligent thin film transistor instrument for two-wheeled vehicles	Executive director, the CEO and controlling shareholder of the Company has significant influence over this company
上海清歌	智能門鎖芯片的研發及銷售	聯營公司
Shanghai Qingge	Research and development and sales of smart door lock chip	Associate
國微芯芯	半導體的研發及服務	聯營公司
SMIT Xinxin	Research and development and services of EDA	Associate

20 關聯方結餘及交易（續）

(b) 與關聯方的交易

除此等簡明綜合中期財務資料其他部分另有披露者外，本集團與關聯方進行以下交易：

20 RELATED PARTY BALANCES AND TRANSACTIONS (Continued)

(b) Transactions with related parties

Save as disclosed elsewhere in these condensed consolidated interim financial information, the following transactions were undertaken by the Group with related parties:

		未經審計 Unaudited 截至以下日期止六個月 Six months ended	
		六月三十日 二零二六年 30 June 2026 *美元 USD*	六月三十日 二零二五年 30 June 2025 *美元 USD*
與深圳數字電視的物業有關的經營租賃付款及有關空調及公共事業的成本及費用	Operating lease payments and the costs and fees relating to air-conditioning and public utilities in respect of properties of Shenzhen Digital TV	**414,005**	336,217
向國實檢測銷售視密卡產品	Sales of CAM products to Polaris-Labs	**581**	6,524
向國微芯芯提供EDA服務	Provision of EDA service to SMIT Xinxin	**253,963**	–
銷售予視美泰的芯片產品	Sales of chip products to ShiMeta	**17,161**	–
銷售予國實智能的智能感知導向產品	Sales of smart sensing-oriented products to Guoshi Intelligent	**9,030**	–

該等交易乃按有關各方相互協定的條款進行。

These transactions are made under terms mutually agreed by the relevant parties.

20 關聯方結餘及交易（續）

20 RELATED PARTY BALANCES AND TRANSACTIONS (Continued)

(c) 主要管理層薪酬

主要管理層包括執行及非執行董事。已付或應付主要管理層的僱員服務薪酬列示如下：

(c) Key management compensation

Key management includes directors (executive and non-executive). The compensation paid or payable to key management for employee services is shown below:

		未經審計 Unaudited 截至以下日期止六個月 Six months ended	
		六月三十日 二零二六年 30 June 2026 ***美元 USD***	六月三十日 二零二五年 30 June 2025 *美元 USD*
基本薪金、津貼及實物福利	Basic salaries, allowances and benefits in kind	**313,876**	412,048
退休福利 — 界定供款計劃	Retirement benefit – defined contribution plan	**9,228**	4,615
		323,104	416,661

20 關聯方結餘及交易(續)

20 RELATED PARTY BALANCES AND TRANSACTIONS (Continued)

(d) 與關聯方及一間聯營公司之非貿易結餘

(d) Non-trade balances with related parties and an associate

		附註 Note	未經審計 **Unaudited** 六月三十日 二零二六年 **As at** **30 June** **2026** *美元* ***USD***	經審計 Audited 十二月三十一日 二零二五年 As at 31 December 2025 *美元* *USD*
應收一名關聯方的貿易款項(附註8)	Trade receivable from a related party (Note 8)	(i)	**494,173**	834,533
應收一間聯營公司的貿易款項(附註8)	Trade receivable from an associate (Note 8)	(vii)	**63,594**	–
向一名關聯方支付的按金(附註8)	Deposits to a related party (Note 8)	(ii)	**162,024**	107,200
預付一名關聯方款項(附註8)	Prepayment to a related party (Note 8)	(iii)	**19,821**	22,621
預付聯營公司款項(附註8)	Prepayment to an associate (Note 8)	(iv)	**155,692**	233,396
應付一名關聯方款項(附註12)	Payable to a related party (Note 12)	(v)	**60,752**	57,227
來自國微芯芯的合約負債(附註12)	Contract liabilities from SMIT Xinxin (Note 12)	(vi)	**–**	198,288

20 關聯方結餘及交易（續）

(d) 與關聯方及一間聯營公司之非貿易結餘（續）

附註：

(i) 應收款項主要來自向建創作出的銷售交易，均於銷售日期後90日到期。該應收款項為無抵押、免息及以人民幣計值。

(ii) 該金額指向深圳數字電視支付的租務按金，為以人民幣計值。該按金為無抵押、免息，並於租約在三十六個月後終止時可退還。

(iii) 該款項指向深圳數字電視支付的租金預付款，以人民幣計值。

(iv) 該款項指向聯營公司預付的原材料採購款項。

(v) 該款項代表應計予深圳數字電視的租金開支，以人民幣計值。

(vi) 該款項指聯營公司就銷售集成電路解決方案產品而預付之款項。

(vii) 該款項指應收聯營公司就銷售集成電路解決方案產品之款項。

20 RELATED PARTY BALANCES AND TRANSACTIONS (Continued)

(d) Non-trade balances with related parties and an associate (Continued)

Note:

(i) The receivable arise mainly from sales transaction to Jianchuang and are due on 90 days after the date of sales. The receivables are unsecured in nature, bear no interest and denominated in RMB.

(ii) The amount represented the rental deposit to Shenzhen Digital TV and was denominated in RMB. The deposit is unsecured, non-interest bearing and refundable upon termination of the lease in 36 months.

(iii) The amount represents rental prepayment made to Shenzhen Digital TV denominated in RMB.

(iv) The amount represents prepayment to associates for the purchase of raw materials.

(v) The amount represents the accrued rental expenses to Shenzhen Digital TV denominated in RMB.

(vi) The amount represents prepayment from associates for the sales of IC Solution products.

(vii) The amount represents receivable from associates for the sales of IC Solution products.

20 關聯方結餘及交易（續）

(e) 於一名關聯方的投資

除此等簡明綜合中期財務資料附註16所詳述於聯營公司及一間合營企業的投資外，本集團於關聯方的投資列示如下：

20 RELATED PARTY BALANCES AND TRANSACTIONS (Continued)

(e) Investment in a related party

Other than the investments in associates and a joint-venture as detailed in Note 16 of these condensed consolidated interim financial information, the Group has an investment in a related party as follows:

		未經審計 **Unaudited** 六月三十日 二零二六年 **As at** **30 June** **2026** *美元* ***USD***	經審計 Audited 十二月三十一日 二零二五年 As at 31 December 2025 *美元* *USD*
於盒子支付的投資（附註9(d)）	Investment in iBoxpay (Note 9(d))	**538,000**	538,000

21 報告期後事項

(a) 鴻芯微納之出售事項

於二零二六年四月二日，本集團透過本公司一間全資附屬公司與一名獨立第三方訂立股權轉讓協議，據此，本集團有條件同意出售其於本集團聯營公司深圳鴻芯微納技術有限公司（「鴻芯微納」）註冊資本總額的7.8125%股權，對價為人民幣約266.2百萬元（約相當於39.1百萬美元）。

21 EVENTS AFTER THE REPORTING PERIOD

(a) Disposal of Giga

On 2 April 2026, the Group, through a wholly-owned subsidiary of the Company, entered into an equity transfer agreement with an independent third party, pursuant to which the Group conditionally agreed to dispose of its entire 7.8125% equity interest in the total registered capital of Shenzhen Giga Design Automation Company Limited (“Giga”), an associate of the Group, for a consideration of approximately RMB266.2 million (equivalent to approximately USD39.1 million).

21 報告期後事項（續）

(a) 鴻芯微納之出售事項（續）

鴻芯微納之出售事項已於二零二六年七月十四日完成。於完成後，鴻芯微納不再為本集團的聯營公司。因此，於鴻芯微納之投資已終止確認，而出售事項之稅前收益約34.9百萬美元已於綜合收益表內確認，惟須經審核確認。

(b) 芯行紀科技有限公司之出售事項

於二零二六年七月二十日，本集團透過本公司一間全資附屬公司與兩名獨立第三方訂立兩份股權轉讓協議，據此，本集團同意出售合共5,000,000股芯行紀科技有限公司（「芯行紀」）股份（佔約3.95%權益），該項按公平值計量之金融資產，總對價為人民幣約63.2百萬元（約相當於9.3百萬美元）。

有關芯行紀490,000股股份之部分出售事項已於二零二六年七月二十四日完成。餘下4,510,000股股份之出售事項須按照股權轉讓協議之條款於二零二六年九月三十日前完成。於二零二六年六月三十日，對芯行紀投資的賬面值與出售對價相若；因此，預計於報告期後完成出售時，不會確認重大除稅前出售損益。

21 EVENTS AFTER THE REPORTING PERIOD (Continued)

(a) Disposal of Giga (Continued)

The disposal of Giga was completed on 14 July 2026. Upon completion, Giga ceased to be an associate of the Group. Accordingly, the investment in Giga was derecognized, and a pre-tax gain on disposal of approximately USD34.9 million was recognized in the consolidated income statement, subject to audit.

(b) Disposal of X-Times

On 20 July 2026, the Group, through a wholly owned subsidiary of the Company, entered into two equity transfer agreements with two independent third parties, pursuant to which the Group agreed to dispose of, in aggregate, 5,000,000 shares (representing an approximate 3.95% interest) in X-Times Design Automation Company Limited ("X-Times"), a financial asset measured at fair value held by the Group, for a total consideration of approximately RMB63.2 million (equivalent to approximately USD9.3 million).

A partial disposal of 490,000 shares of X-Times was completed on 24 July 2026. The disposal of the remaining 4,510,000 shares shall be completed by 30 September 2026 in accordance with the terms of the equity transfer agreements. As at 30 June 2026, the carrying amount of the investment in X-Times approximates the disposal consideration; accordingly, no significant pre-tax gain or loss is expected to be recognized upon completion of the disposal subsequent to the reporting period.

國微控股有限公司
SMIT HOLDINGS LIMITED