HIPINE

SHENZHEN HIPINE PRECISION TECHNOLOGY CO., LTD.
深圳西普尼精密科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2583)

VOLUNTARY ANNOUNCEMENT
LATEST BUSINESS DEVELOPMENT

This announcement is made by Shenzhen Hipine Precision Technology Co., Ltd. (the "**Company**", and together with its subsidiaries, collectively the "**Group**") on a voluntary basis in order to provide its shareholders (the "**Shareholders**") and potential investors with information in relation to the latest development regarding the Group.

The Group is a designer, manufacturer and brand-owner of gold-case watches and gold-bezel watches in China, and its principal business remains focused on the research, development and production of watches as well as related accessories. The Group implemented the following business initiatives in September 2026:

(i) Launch of the "Group Standard for Smart Jewellery"

The Company, together with National Jewellery Standardization Technical Committee (TC 256), Beijing Guoshou Jewellery and Gemstone Testing Co., Ltd., SKG Health Technologies Co., Ltd. and Zhongshi (Shenzhen) Jewelry Intelligent Manufacturing Co., Ltd. has jointly initiated the development of the "Group Standard for Smart Jewellery". Such standard (a) fills the standardisation gap in China's smart jewellery industry; (b) unifies production processes, material definitions, functional parameters, quality inspection criteria and safety specifications; and (c) lays a solid regulatory foundation for the systematic and scaled development of the industry.

(ii) Development of Smart Jewellery Business

The Company launched the world's first solid gold smart ring, which was awarded the industry's first special certificate by Beijing Guoshou Jewellery and Gemstone Testing Co., Ltd. for solid gold smart rings. The "solid gold + smart" product model has created an entirely new product category track in the jewellery industry. Recognised by authoritative national testing institutions such as Beijing Guoshou Jewellery and Gemstone Testing Co., Ltd., it marks a major breakthrough from product concept to verifiable, testable and commercially viable implementation. Meanwhile, the Group jointly launched a co-branded China National Porcelain smart ring with Shenzhen Guoci Yongfengyuan Co., Ltd. It deeply integrates state-banquet-grade oriental porcelain materials, classic imperial porcelain painting patterns with intelligent sensing systems, health monitoring and AI services, endowing smart jewellery with profound oriental cultural connotations and presenting an elegant narrative of oriental aesthetics on the fingertips.

(iii) **Launch of AI Smart Retail Solutions**

Shenzhen Jinling Artificial Intelligence Co., Ltd., a subsidiary of the Company, officially launched the Jinling Jewellery Store AI Retail Intelligence Agent. Built on the Company's "GrowthAgent OS" platform, this AI-powered smart retail solution integrates standardised and customised offerings. Targeting jewellery retail scenarios, it delivers core services including intelligent shopping guidance, inventory management and customer insights, establishing a three-in-one capability framework of "terminal transformation + brand operation + sustainable growth". It enables end-to-end integrated implementation covering data identification and analysis, targeted customer outreach, business-driven execution, internal management collaboration and operational decision support. Its core advantage lies in that it does not require reconfiguration of existing in-store business processes and supports lightweight rapid deployment. It can effectively enhance customer value significantly improve store labour efficiency and reduce operating costs, assisting jewellery retailers in adopting actionable and verifiable operational efficiency enhancement solutions.

The Group will continue to make strategic inroads into the "precious metal + wearable + smart" segment, achieving intelligent interaction and industrial ecosystem while preserving its material craftsmanship. Going forward, the Group will uphold its mission of "Reconceptualise gold through technological innovation". Together with industry partners, the Group will empower the industry through digital and intelligent technologies, consolidate industrial resources, explore new growth drivers for the precious metal wearable industry in the AI era, and drive the gold and jewellery industry towards digitalisation, ecosystem development and high-end advancement.

Shareholders and potential investors are reminded that the information contained in this announcement only reflects the business progress of the Group. The commercialisation progress and market benefits of the relevant cooperation projects and new products remain uncertain and may not generate anticipated returns for the Group. Shareholders and potential investors of the Company are advised to exercise caution when trading the securities of the Company.

By order of the Board
Shenzhen Hipine Precision Technology Co., Ltd.
LI Yongzhong
Chairman of the Board and Executive Director

Shenzhen, the PRC, 10 September 2026

As at the date of this announcement, the Board consists of: (i) the executive Directors Mr. LI Yongzhong (Chairman of the Board), Mr. HU Shaohua and Mr. LI Yangjin; (ii) the non-executive Director Mr. HUANG Liangdi; and (iii) the independent non-executive Directors Ms. GUO Xiaohong, Mr. WONG Sin Yung and Mr. SHE Dingshun.