飛揚集團
— FEIYANG TRAVEL GROUP —

**Feiyang International Holdings Group Limited**
**飛揚國際控股(集團)有限公司**
*(Incorporated in the Cayman Islands with limited liability)*
**(Stock Code: 1901)**

# VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATIONS WITH REDBEAR AI AND DINGTALK CHINA TO DEEPEN THE INTEGRATED DEVELOPMENT OF "AI + CULTURAL TOURISM"

This announcement is made by Feiyang International Holdings Group Limited (the "**Company**", together with its subsidiaries, the "**Group**", stock code: 1901) on a voluntary basis to provide the shareholders of the Company and potential investors an update on the business development of the Group.

The board of directors of the Company (the "**Board**") is pleased to announce that Zhejiang Feiyang International Travel Group Co., Ltd. ("**Feiyang International**"), a wholly-owned subsidiary of the Company, has recently entered into strategic cooperation agreements with DingTalk (China) Information Technology Co., Ltd.* (釘釘(中國)信息技術有限公司) ("**DingTalk China**") and Shanghai Suanmo Suanyang Technology Co., Ltd.* (上海算模算樣科技有限公司) ("**RedBear AI**"), respectively, to carry out in-depth cooperation regarding the application of artificial intelligence technology in the cultural and tourism sector.

## COOPERATION WITH DINGTALK CHINA

Pursuant to the agreement entered into between Feiyang International and DingTalk China, Feiyang International shall become a priority service provider and ecosystem partner for DingTalk Qwen within the cultural and tourism sector. Both parties shall utilise AI to empower the cultural and tourism sector: internally, by leveraging DingTalk Qwen and accompanying training support to drive the intelligent upgrading of the Group's operational and service systems; externally, by jointly promoting DingTalk's AI products and services to cultural and tourism audiences, thereby positioning the Group as the preferred channel for Alibaba's AI ecosystem to enter the cultural and tourism sector and opening up new business opportunities for ecosystem collaboration. Both parties shall also jointly develop replicable and scalable case studies in cultural and tourism intelligence.

## COOPERATION WITH REDBEAR AI

Under the agreement entered into between Feiyang International and RedBear AI, RedBear AI shall utilise its proprietary Memory Bear brain-inspired memory engine as the core to build a dedicated cultural and tourism memory repository for Feiyang International, transforming the user profiles and service data accumulated by Feiyang International over many years into searchable, reusable enterprise-level data assets. This memory repository will be constructed as a standalone system, interfacing with Feiyang International's existing and future business systems to ensure the autonomy and controllability of its data assets. Both parties shall subsequently carry out in-depth cooperation, including the research and development of AI Agent for multiple scenarios.

## REASONS FOR AND BENEFITS OF THE STRATEGIC COOPERATIONS

The Group has been deeply involved in the cultural and tourism sector for 25 years, specialising in outbound tourism, domestic tourism, air ticketing and business travel, and the operation of cultural and tourist attractions. The Board believes that these two collaborations will assist the Group in utilising artificial intelligence to activate data assets, enhance service and operational efficiency, and drive the development of the Group's cultural and tourism AI-OPC entrepreneurial community. This aligns with the Group's business upgrading strategy and is in the best interests of the Company and its shareholders as a whole.

## GENERAL INFORMATION

The aforementioned agreements are framework agreements, and the specific details of the cooperations will be determined by the parties through separate negotiations. As at the date of this announcement, the aforementioned cooperations are not expected to have any material impact on the Group's financial position or operating results for the year ending 31 December 2026. The Company will issue separate announcement(s) as and when appropriate regarding any material progress in the aforementioned cooperations, in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**Shareholders and potential investors of the Company are advised to exercise due caution when dealing in the shares of the Company.**

By Order of the Board
**Feiyang International Holdings Group Limited**
**He Binfeng**
*Chairman, chief executive officer and executive Director*

Ningbo, People's Republic of China, 10 September 2026

* *For identification purpose only and should not be regarded as the official English translation of the Chinese names. In the event of any inconsistency, the Chinese name prevails.*

*As at the date of this announcement, the Board comprises Mr. He Binfeng, Mr. Li Jieming, Mr. Xiong Di, Mr. Huang Yu, Mr. Yan Haiguo, and Ms. Chen Huiling as executive Directors; and Mr. Li Huamin, Ms. Zhao Caihong and Ms. Yuan Shaoying as independent non-executive Directors.*

*Website: http://www.iflying.com*