果下科技
G U O X I A

果下科技股份有限公司
Guoxia Technology Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2655)

VOLUNTARY ANNOUNCEMENT
ENTERING INTO A STRATEGIC COOPERATION AGREEMENT

This announcement is made by Guoxia Technology Co., Ltd. (the "**Company**" and, together with its subsidiaries, the "**Group**") on a voluntary basis.

The board (the "**Board**") of directors ("**Directors**") of the Company is pleased to announce that on 10 September 2026, the Company entered into a strategic cooperation agreement (the "**Strategic Cooperation Agreement**") with Siemens Ltd., China (西門子(中國)有限公司) ("**Siemens**"), pursuant to which each party to the Strategic Cooperation Agreement (each a "**Party**" and collectively the "**Parties**") intends to integrate the Group's capabilities in AI-enabled full-scenario energy storage system research and development, system integration, engineering, procurement and construction (EPC), smart energy operation, digital energy assetization and global renewable energy solution supply covering household, industrial & commercial, large-scale energy storage power station, computing center and zero-carbon park scenarios, with the capabilities of Siemens, the world's leading supplier, in supply of intelligent infrastructure, electrical intelligence, digitalization and low-carbon transition, and to cooperate with each other in the domestic and overseas markets with the aim of entering into a long-term cooperation relationship.

The Strategic Cooperation Agreement is a framework agreement, and it does not create any legally binding obligations on the Company and Siemens in relation to any specific purchase-and-sale transaction.

THE STRATEGIC COOPERATION AGREEMENT

Details of the Strategic Cooperation Agreement are as follows:

Date: 10 September 2026

Parties: (a) the Company

(b) Siemens

Term: The Strategic Cooperation Agreement shall be valid for 3 years.

Subject Matter

The Parties agree to establish cooperation relationship in the fields of electrical intelligence, digitalization and decarbonization both in China and overseas markets, providing complementary products or systems to jointly establish intelligent infrastructure and digitalized low-carbon systems, specifically including intelligent power distribution equipment for 35kV and below, Siemens digital software and hardware products, Siemens digital low-carbon software and the Siemens Xcelerator platform, empowering each other and establishing a long-term business partnership.

Areas and Methods of Cooperation

The Group shall act as a delivery partner of system products and Siemens shall act as the Group's supplier. The Parties shall separately negotiate the specific contract terms for each project within the scope of cooperation and enter into a project-specific contract.

Siemens shall:

(a) Conduct regular technical communication and product docking with the Group, and jointly carry out marketing activities including exhibitions and product roadshows;

(b) Work with the Group to explore joint research and development of integrated and comprehensive power supply and distribution solutions for AI computing centers;

(c) Together with the Group build a carbon reduction ecology, digital and low-carbon "two-wheel drive", with scientific and technological innovation to empower the zero-carbon industry chain, to jointly create a sustainable future.

The Group shall:

(1) Share with Siemens cutting-edge market information including but not limited to new project trends, industry policies and emerging business opportunities, etc.;

(2) Fully utilise its resources and influence in the electrical industry to assist with the marketing and promotion of Siemens' related products; and

(3) Focusing on "zero-carbon parks" and "zero-carbon enterprises" and as a system solution service provider in the low-carbon and energy-saving field, leverage its experience in market expansion, planning consultation, investment construction, and operation. The Group intends to, given equivalent commercial terms, prioritise Siemens' related products and solutions to jointly create green, smart, and low-carbon benchmark demonstration industrial parks or enterprises.

INFORMATION ABOUT SIEMENS

Siemens is the leading supplier of intelligent infrastructure sector in the world, maintaining mature technologies and rich experiences in relation to electrical intelligence, digitalization and low-carbon transition.

REASONS FOR AND BENEFITS OF ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT

Energy storage is a key infrastructure for building new power systems and achieving dual carbon goals. With the booming computing power economy, the strategic value of energy storage has become increasingly prominent in scenarios such as large energy storage power stations, AI computing power centers, and zero-carbon parks.

The market for energy storage and zero-carbon tracks continues to expand, and diverse application scenarios have enhanced requirements for the implementation capabilities of system solutions. Relying on its capabilities and experience in full-scenario energy storage system research and development, EPC construction, and domestic and overseas project operations, the Group has reached all-round cooperation with Siemens at the technical, product and ecological levels. With the help of Siemens' technical capabilities in digital and real integration, the Parties will jointly build zero-carbon parks and zero-carbon enterprise benchmark demonstration projects with a view to enabling the large-scale implementation of new power system construction.

GENERAL

The Strategic Cooperation Agreement is a framework and non-binding agreement outlining the Parties' intentions and basic principles for cooperation. It does not constitute an exclusive supply or procurement obligation owed by either Party to the other. Each Party has the right to independently select other suppliers or customers according to their own business needs and may conduct similar cooperation with third parties. The Strategic Cooperation Agreement does not set a minimum purchase quantity or supply quantity. Any specific transaction(s) shall be negotiated in arm's length by reference to the then market conditions and governed by definitive business contracts to be separately entered into by the Parties.

As at the date of this announcement, the Company has not entered into any formal or legally binding agreement with Siemens regarding the delivery of system products and the procurement of goods.

Should the Parties enter into a formal agreement or should there be any significant progress in the cooperation, further announcement(s) will be made by the Company as and when appropriate in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the H Shares.

By order of the Board
Guoxia Technology Co., Ltd.
Mr. Feng Lizheng
Chairman and Director

Hong Kong, 11 September 2026

As of the date of this announcement, the Board comprises: (i) Mr. Feng Lizheng, Mr. Zhang Xi, Mr. Liu Ziye, Dr. Bai Yang, Mr. Zhu Shuaishuai and Mr. Wang Zhenlin as executive Directors; and (ii) Mr. Qian Kaiming, Dr. Jiang Wei and Ms. Jiang Xingnan as independent non-executive Directors.