Tencent Music Entertainment Group
騰訊音樂娛樂集團

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(HKEX Stock Code: 1698)
(NYSE Stock Ticker: TME)

CLOSING OF US$1,000 MILLION NOTES OFFERING

References are made to the announcements of the Company dated September 2, 2026 and September 4, 2026 in relation to the public offering of its senior unsecured notes. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meaning as defined in the announcements of the Company referred to above.

On September 10, 2026 (U.S. Eastern Time), the Company announced the closing of its public offering (the "**Offering**") of US$1,000 million aggregate principal amount of senior unsecured notes (the "**Notes**") consisting of US$500 million of 5.050% notes due 2031 and US$500 million of 5.650% notes due 2036. The Notes have been registered under the U.S. Securities Act of 1933, as amended, and are expected to be listed on The Stock Exchange of Hong Kong Limited on September 11, 2026.

The Company received net proceeds from the Offering of approximately US$991.9 million, after deducting underwriting discounts and commissions and estimated offering expenses. The Company intends to use the net proceeds from the Offering for general corporate purposes, including refinancing of offshore indebtedness and share repurchases.

The joint bookrunners of the Offering are J.P. Morgan Securities LLC, Goldman Sachs (Asia) L.L.C. and The Hongkong and Shanghai Banking Corporation Limited. The joint lead managers of the Offering are UBS AG Hong Kong Branch, Bank of China Limited and MUFG Securities Asia Limited.

The Company has an automatic shelf registration statement on Form F-3 (including a base prospectus) on file with the SEC and has filed the related prospectus supplement with the SEC for the offering of the Notes. The Offering is being made only by means of the prospectus supplement and accompanying base prospectus.

This announcement is not an offer of the securities for sale in the United States and shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of, these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. The securities referred to herein have not been and will not be registered under the applicable securities laws of any jurisdiction outside of the United States.

The full version of the press release issued by the Company on September 10, 2026 (U.S. Eastern Time) announcing the aforementioned closing of the Offering is available at the Company's website at http://ir.tencentmusic.com.

By Order of the Board
Tencent Music Entertainment Group
Cussion Kar Shun Pang
Executive Chairman

Hong Kong, September 11, 2026

As at the date of this announcement, the board of directors of the Company comprises Mr. Cussion Kar Shun Pang, Mr. Zhu Liang, Ms. Min Hu, Mr. James Gordon Mitchell, Mr. Brent Richard Irvin and Mr. Wai Yip Tsang as directors, and Ms. Edith Manling Ngan, Mr. Adrian Yau Kee Mak and Ms. Jeanette Kim Yum Chan as independent directors.