CHOW TAI FOOK JEWELLERY GROUP LIMITED
周大福珠寶集團有限公司
(Incorporated in the Cayman Islands with limited liability)
Stock Code: 1929

VOLUNTARY ANNOUNCEMENT

APPLICATION TO THE NATIONAL ASSOCIATION OF FINANCIAL MARKET INSTITUTIONAL INVESTORS FOR REGISTRATION AND PROPOSED ISSUE OF DEBT FINANCING INSTRUMENTS

This announcement is made by Chow Tai Fook Jewellery Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") on a voluntary basis.

The board of directors (the "**Board**") of the Company announces that the Company has made an application (the "**Application**") to the National Association of Financial Market Institutional Investors (the "**Association**") in the People's Republic of China (the "**PRC**") for registration of debt financing instruments in the aggregate amount of not more than RMB10 billion (the "**Panda Bonds**") to be issued by the Company in multiple tranches as and when appropriate (the "**Proposed Issue**") within two years from the receipt of the notice of acceptance of registration from the Association. As the Application is being processed, there remains uncertainty as to whether and when the Application will be approved and whether and when the registration of the Panda Bonds will be completed.

If the Proposed Issue proceeds, the precise timing, period and size of issue and terms of the Panda Bonds will be subject to prevailing market conditions at the time of issuance and the coupon rate of the Panda Bonds will be determined through a centralised book-building process. The Panda Bonds, upon issuance, will be traded on the China Interbank Bond Market.

It is currently expected that the documents relating to the Application will be disclosed on the designated website of the Association (http://zhuce.nafmii.org.cn/fans/publicQuery/manager) as and when the Application process proceeds.

For the purpose of the Application and the Proposed Issue, the Company has applied for a credit rating from China Lianhe Credit Rating Co., Ltd. (聯合資信評估股份有限公司), a credit rating agency in the PRC.

The Proposed Issue is the Company's first application to the Association for the issuance of Panda Bonds. It is expected to diversify sources of funding and strengthen the resilience of the Group's balance sheet by optimising the debt maturity profile. If the Panda Bonds are issued, the proceeds raised from the Panda Bonds are intended to be utilised for working capital purposes to support strategic development and brand transformation of the Group, including but not limited to strengthening jewellery product development, store upgrades and strategic market expansion; as well as for the repayment of existing borrowings of the Group.

The Company will make further announcement(s) as and when appropriate.

The Company may or may not proceed with the Proposed Issue and the implementation of the Proposed Issue is subject to various matters including but not limited to market conditions. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Chow Tai Fook Jewellery Group Limited
Dr. Cheng Kar-Shun, Henry
Chairman

Hong Kong, 11 September 2026

As at the date of this announcement, the executive directors are Dr. Cheng Kar-Shun, Henry, Mr. Cheng Chi-Heng, Conroy, Ms. Cheng Chi-Man, Sonia, Mr. Wong Siu-Kee, Kent, Mr. Cheng Kam-Biu, Wilson, Mr. Cheng Ping-Hei, Hamilton and Mr. Suen Chi-Keung, Peter; and the independent non-executive directors are Mr. Lam Kin-Fung, Jeffrey, Dr. Or Ching-Fai, Raymond, Ms. Cheng Ka-Lai, Lily, Mr. Chia Pun-Kok, Herbert, Ms. Fung Wing-Yee, Sabrina, Mr. Tang Ying-Cheung, Eric and Ms. Wong Ching-Ying, Belinda.