



The Ports for **ALL**

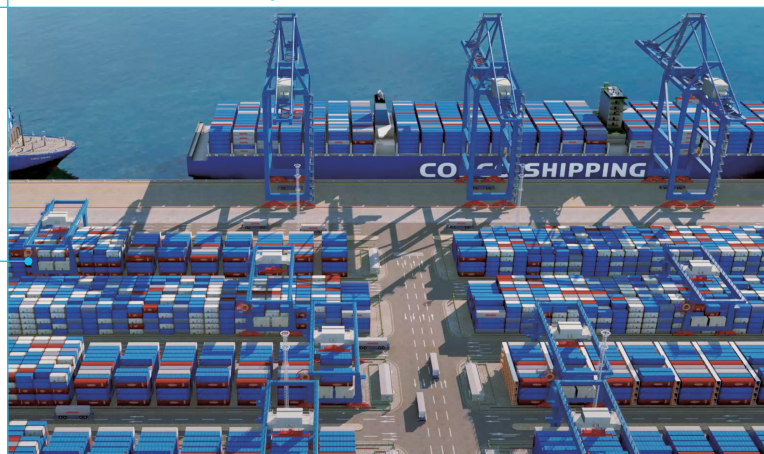
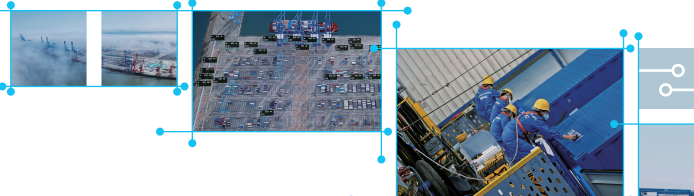
COSCO SHIPPING Ports Limited 中遠海運港口有限公司

(Incorporated in Bermuda with limited liability)
Stock Code : 1199

2026

INTERIM REPORT

WEAVING NEW CONNECTIONS EMPOWERING SMART JOURNEYS



ABOUT COSCO SHIPPING PORTS LIMITED

COSCO SHIPPING Ports Limited (Stock Code: 1199) is a leading ports logistics service provider in the world and its terminals portfolio covers the five main port regions and the middle and lower reaches of the Yangtze River in China, Europe, the Mediterranean, the Middle East, Southeast Asia, South America and Africa, etc. As at 30 June 2026, COSCO SHIPPING Ports operated and managed 394 berths at 40 ports globally, of which 245 were for containers.

Building on the brand philosophy of “The Ports for ALL”, COSCO SHIPPING Ports has established its corporate mission of “Connecting Different Worlds” and is committed to maintaining a customer-centric approach to continuously improve the service and capacity of its global network and enhance the strategic positioning of key node ports and optimise logistics resource distribution. Leveraging ports as a conduit to connect global shipping services and serve global trade, the Company is dedicated to establishing a platform for mutual benefits and shared successes for all stakeholders involved with a vision of becoming “the leading global port logistics service provider with a customer-oriented focus”.



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LEVERAGING A
GLOBAL NETWORK

EMPOWERING
THROUGH LEAN
INNOVATION

DEEPENING
STRATEGIC
COLLABORATION

ENSURING SAFE
AND STEADY
GROWTH



FINANCIAL HIGHLIGHTS

US\$ (million)

	1H2026	1H2025	Change (%)
Revenue	905.3	806.0	+12.3
Cost of sales	665.8	586.9	+13.4
Gross profit	239.5	219.1	+9.3
Gross profit margin (%)	26.5	27.2	-0.7pps
Share of profits from joint ventures and associates	171.8	175.8	-2.3
Profit attributable to equity holders of the Company	233.7	181.8	+28.5
Basic earnings per share (US cents)	5.90	4.82	+22.4



OPERATIONAL REVIEW

For the six months ended 30 June 2026, the Group's total throughput increased by 7.9% YoY to 80,157,047 TEU (1H2025: 74,295,971 TEU). Total throughput from terminals in which the Group has controlling stake increased by 2.5% YoY to 16,893,574 TEU (1H2025: 16,482,018 TEU), accounting for 21.1% of the Group's total, and the total throughput from non-controlling terminals increased by 9.4% YoY to 63,263,473 TEU (1H2025: 57,813,953 TEU), accounting for 78.9% of the Group's total.

During the period, the Group's total equity throughput increased by 7.0% YoY to 24,492,008 TEU (1H2025: 22,879,575 TEU). The equity throughput from terminals in which the Group has controlling stake increased by 2.6% YoY to 9,941,962 TEU (1H2025: 9,691,543 TEU), accounting for 40.6% of the Group's total, and the equity throughput from non-controlling terminals increased by 10.3% YoY to 14,550,046 TEU (1H2025: 13,188,032 TEU), accounting for 59.4% of the Group's total.

	1H2026 (TEU)	1H2025 (TEU)	Change (%)
Total Throughput	80,157,047	74,295,971	+7.9
Throughput from terminals in which the Group has controlling stake	16,893,574	16,482,018	+2.5
Throughput from the Group's non-controlling terminals	63,263,473	57,813,953	+9.4
Equity Throughput	24,492,008	22,879,575	+7.0
Equity throughput from terminals in which the Group has controlling stake	9,941,962	9,691,543	+2.6
Equity throughput from the Group's non-controlling terminals	14,550,046	13,188,032	+10.3

China

During the period, total throughput of the terminals in China increased by 4.7% YoY to 59,019,217 TEU (1H2025: 56,390,125 TEU) and accounted for 73.6% of the Group's total throughput. Total equity throughput of terminals in China increased by 4.8% YoY to 16,915,369 TEU (1H2025: 16,136,373 TEU), accounting for 69.1% of the Group's total equity throughput.

BOHAI RIM

During the period, total throughput of the Bohai Rim region increased by 6.4% YoY to 27,483,548 TEU (1H2025: 25,835,742 TEU) and accounted for 34.3% of the Group's total throughput. Total equity throughput of the Bohai Rim region increased by 6.0% YoY to 6,989,982 TEU (1H2025: 6,594,957 TEU) and accounted for 28.5% of the Group's total equity throughput. Driven by the increasing investment demand in artificial intelligence, exports of high-tech products recorded steady growth, contributing a 4.8% YoY increase in the total throughput of Dalian Container Terminal to 2,695,849 TEU (1H2025: 2,572,124 TEU).

YANGTZE RIVER DELTA

During the period, total throughput of the Yangtze River Delta region increased by 3.6% YoY to 8,684,169 TEU (1H2025: 8,379,156 TEU) and accounted for 10.8% of the Group's total throughput. Total equity throughput of the Yangtze River Delta region increased by 6.2% YoY to 2,558,738 TEU (1H2025: 2,408,543 TEU) and accounted for 10.5% of the Group's total equity throughput. CSP Wuhan Terminal continued to reinforce its competitive edge as a rail-water intermodal transport hub while expanding its Yangtze River feeder network, driving a 34.6% YoY increase in total throughput to 198,577 TEU (1H2025: 147,515 TEU).

SOUTHEAST COAST AND OTHERS

During the period, total throughput in the Southeast Coast and Others region decreased by 2.8% YoY to 2,704,696 TEU (1H2025: 2,783,306 TEU) and accounted for 3.4% of the Group's total throughput. Total equity throughput of Southeast Coast and Others region increased by 3.0% YoY to 2,131,636 TEU (1H2025: 2,070,554 TEU) and accounted for 8.7% of the Group's total equity throughput. Xiamen Ocean Gate Terminal continued to strengthen its terminal hub capability, and through the introduction of new route services in the first half of the year, the total throughput increased by 6.8% YoY to 1,366,387 TEU (1H2025: 1,279,547 TEU).

PEARL RIVER DELTA

During the period, total throughput of the Pearl River Delta region increased by 6.5% YoY to 15,577,680 TEU (1H2025: 14,633,421 TEU) and accounted for 19.4% of the Group's total throughput. Total equity throughput of the Pearl River Delta region increased by 4.6% YoY to 4,237,042 TEU (1H2025: 4,052,292 TEU) and accounted for 17.3% of the Group's total equity throughput. Driven by trade demand from emerging markets such as Southeast Asia, Guangzhou South China Oceangate Terminal successfully introduced multiple new shipping routes, driving a 7.4% YoY increase in total throughput to 3,221,826 TEU (1H2025: 3,001,192 TEU).

SOUTHWEST COAST

During the period, total throughput of the Southwest Coast region decreased by 4.0% YoY to 4,569,124 TEU (1H2025: 4,758,500 TEU), accounting for 5.7% of the Group's total throughput. Total equity throughput of the Southwest Coast region decreased by 1.2% YoY to 997,971 TEU (1H2025: 1,010,027 TEU) and accounted for 4.1% of the Group's total equity throughput. Due to market volatility and changes in cargo mix, total throughput and equity throughput in the Southwest Coast region recorded a YoY decrease.

Overseas

During the period, total throughput in overseas terminals increased by 18.0% YoY to 21,137,830 TEU (1H2025: 17,905,846 TEU) and accounted for 26.4% of the Group's total throughput. Total equity throughput in overseas terminals increased by 12.4% YoY to 7,576,639 TEU (1H2025: 6,743,202 TEU) and accounted for 30.9% of the Group's total equity throughput. Piraeus Terminal recorded a 2.9% YoY decrease in total throughput to 1,995,150 TEU (1H2025: 2,054,895 TEU), due to softening market demand in the Mediterranean region and adverse weather conditions. CSP Abu Dhabi Terminal recorded a 44.3% YoY decrease in total throughput to 442,977 TEU (1H2025: 795,758 TEU), affected by geopolitical tensions in the Middle East. CSP Chancay Terminal has been actively advancing corridor development, deepening synergies with the parent company's dual-brand operations, and continuously enhancing its route network layout. In the first half of the year, the terminal achieved a route network of three main lines and five feeder lines, further strengthening its regional connectivity and driving a 68.2% YoY increase in total throughput to 201,773 TEU (1H2025: 119,945 TEU).

Throughput of the Group for the six months ended 30 June 2026, was set out below:

	1H2026 (TEU)	1H2025 (TEU)	Change (%)
Bohai Rim	27,483,548	25,835,742	+6.3
QPI	18,220,000	17,030,000	+6.9
Dalian Container Terminal	2,695,849	2,572,124	+4.8
Dalian Dagang Terminal	1,075	8,876	-87.9
Tianjin Container Terminal	4,604,098	4,305,243	+6.9
Yingkou Terminals ^{Note 1}	1,269,102	1,224,755	+3.6
Jinzhou New Age Terminal	319,369	381,516	-16.3
Qinhuangdao New Harbour Terminal	374,055	313,228	+19.4
Yangtze River Delta	8,684,169	8,379,156	+3.6
Shanghai Pudong Terminal	1,546,323	1,420,762	+8.8
Shanghai Mingdong Terminal	3,684,954	3,560,048	+3.5
Ningbo Yuan Dong Terminal	1,641,702	1,737,731	-5.5
Lianyungang New Oriental Terminal	659,015	567,599	+16.1
Taicang Terminal	149,329	125,896	+18.6
Nantong Tonghai Terminal	804,269	819,605	-1.9
CSP Wuhan Terminal	198,577	147,515	+34.6
Southeast Coast and others	2,704,696	2,783,306	-2.8
Xiamen Ocean Gate Terminal	1,366,387	1,279,547	+6.8
Quan Zhou Pacific Terminal	700,594	695,630	+0.7
Jinjiang Pacific Terminal	101,277	94,215	+7.5
Kao Ming Terminal	536,438	713,914	-24.9
Pearl River Delta	15,577,680	14,633,421	+6.5
Yantian Terminals ^{Note 2}	8,345,896	7,587,637	+10.0
Guangzhou Terminals ^{Note 3}	6,175,457	6,020,705	+2.6
Hong Kong Terminals ^{Note 4}	1,056,327	1,025,079	+3.0
Southwest Coast	4,569,124	4,758,500	-4.0
Beibu Gulf Port	4,569,124	4,758,500	-4.0

	1H2026 (TEU)	1H2025 (TEU)	Change (%)
Overseas	21,137,830	17,905,846	+18.1
Piraeus Terminal	1,995,150	2,054,895	-2.9
CSP Zeebrugge Terminal	428,805	437,258	-1.9
CSP Spain Related Companies	1,919,613	1,850,407	+3.7
CSP Abu Dhabi Terminal	442,977	795,758	-44.3
COSCO-PSA Terminal	2,622,631	2,582,440	+1.6
Vado Reefer Terminal	20,097	26,202	-23.3
Euromax Terminal	1,055,685	1,172,459	-10.0
Kumport Terminal	831,167	725,187	+14.6
Suez Canal Terminal	3,037,983	2,472,828	+22.9
Red Sea Gateway Terminal	1,443,192	1,417,424	+1.8
Antwerp Terminal	1,331,206	1,283,724	+3.7
Seattle Terminal ^{Note 5}	0	0	N/A
Busan Terminal	2,131,999	2,111,851	+1.0
Vado Container Terminal	226,969	260,497	-12.9
CTT	635,500	594,971	+6.8
CSP Chancay Terminal	201,773	119,945	+68.2
Laemchabang Terminals ^{Note 6}	2,704,184	N/A	N/A
Red Sea Container Terminal ^{Note 7}	108,899	0	N/A
Total	80,157,047	74,295,971	+7.9

Note 1: Throughput of Yingkou Terminals was the total throughput of Yingkou Container Terminal and Yingkou New Century Terminal.

Note 2: Throughput of Yantian Terminals was the total throughput of Yantian Terminal Phases I & II and Yantian Terminal Phase III.

Note 3: Throughput of Guangzhou Terminals was the total throughput of Guangzhou South China Oceangate Terminal and Guangzhou Nansha Stevedoring Terminal.

Note 4: Throughput of Hong Kong Terminals was the total throughput of COSCO-HIT Terminal and Asia Container Terminal.

Note 5: The terminal suspended operations in the first half of 2026 due to new local stormwater discharge regulations.

Note 6: The equity transfer of Laemchabang Terminals was completed on 17 September 2025 and its throughput has been included since October 2025. Throughput of Laemchabang Terminals was the total throughput of Hutchison Laemchabang Terminal Limited and Thai Laemchabang Terminal Co., Ltd. Therefore, no comparable figure is available for the throughput for the six months ended 30 June 2025.

Note 7: The terminal commenced operations on 15 January 2026 and its throughput has been included since January 2026. Therefore, no comparable figure is available for the throughput for the six months ended 30 June 2025.

Note 8: Total throughput of bulk cargo, excluding throughput of Beibu Gulf Port, for the six months ended 30 June 2026 was 229,069,826 tons (1H2025: 226,446,854 tons), representing an increase of 1.1%. Total throughput of automobile for the six months ended 30 June 2026 was 247,136 vehicles (1H2025: 254,563 vehicles), representing a decrease of 2.9%. Throughput of reefer of Vado Reefer Terminal for the six months ended 30 June 2026 was 136,764 pallets (1H2025: 151,899 pallets), representing a decrease of 10.0%.

FINANCIAL REVIEW

In the first half of 2026, the global shipping market was under dual pressure from route network restructuring and compressed profitability. In the face of these challenges, COSCO SHIPPING Ports has sustained its overall operational resilience by continued deepening of its lean operation management and constant optimisation of its resource allocation and business processes. The Company reported a profit attributable to equity holders of the Company in the first half of 2026 of US\$233,672,000 (1H2025: US\$181,796,000), increased by 28.5% YoY.

In the first half of 2026, profit from the terminals in which the Group has controlling stakes and non-controlling terminals amounted to US\$234,152,000 (1H2025: US\$241,756,000) in total, decreased by 3.1% YoY, and profit from terminals in which the Group has controlling stakes amounted to US\$61,657,000 (1H2025: US\$63,147,000), decreased by 2.4% YoY. Profit from terminals was mainly attributable to Piraeus Terminal, Xiamen Ocean Gate Terminal and Guangzhou South China Oceangate Terminal. Due to factors such as increase in throughput, changes in container volume structure and rate hikes, profit from some of the terminals in which the Group has controlling stakes increased YoY. In particular, Piraeus Terminal recorded a profit of US\$24,945,000 in the first half of 2026 (1H2025: US\$19,292,000), increased by US\$5,653,000 YoY; Xiamen Ocean Gate Terminal recorded a profit of US\$17,958,000 in the first half of 2026 (1H2025: US\$16,495,000), increased by US\$1,463,000 YoY; Guangzhou South China Oceangate Terminal recorded a profit of US\$16,090,000 in the first half of 2026 (1H2025: US\$13,180,000), increased by US\$2,910,000 YoY; and Tianjin Container Terminal recorded a profit of US\$11,381,000 in the first half of 2026 (1H2025: US\$6,385,000), increased by US\$4,996,000 YoY. The overall performance of the other holding terminals also recorded growth YoY. On the other hand, as the newly commissioned terminal is still in the stage of market cultivation and capacity ramp-up, with economies of scale yet to be fully exploited, the profits of the holding terminals in the first half of 2026 registered a slight YoY decrease.

In respect of non-controlling terminals, the profit recorded during the first half of 2026 was US\$172,495,000 (1H2025: US\$178,609,000), representing a year-on-year decrease of 3.4%, which was primarily attributable to the reduction in profit from overseas non-controlling terminals. However, as profit from domestic non-controlling terminals recorded year-on-year growth, which included increases in the share of profit from Shanghai Mingdong Terminal, Guangzhou Nansha Stevedoring Terminal and Shanghai Pudong Terminal by US\$6,170,000, US\$2,872,000 and US\$2,278,000, respectively, the profit of non-controlling terminals in the first half of 2026 only recorded a slight year-on-year decrease.

Financial Analysis

REVENUES

In the first half of 2026, throughput of terminals in which the Group has controlling stakes increased by 2.5% YoY, and revenues of the Group amounted to US\$905,344,000 (1H2025: US\$806,008,000), increased by 12.3% YoY. In particular, Piraeus Terminal recorded a revenue of US\$190,347,000 (1H2025: US\$177,744,000), increased by 7.1% YoY due to rates hike; Guangzhou South China Oceangate Terminal recorded a revenue of US\$114,703,000 in the first half of 2026 (1H2025: US\$100,046,000), increased by 14.7% YoY due to the YoY increase in throughput and storage income; Tianjin Container Terminal recorded a revenue of US\$111,228,000 in the first half of 2026 (1H2025: US\$93,161,000), increased by 19.4% YoY due to rates hike and the YoY increase in storage income; and CSP Spain Related Companies recorded a revenue of US\$199,041,000 (1H2025: US\$178,161,000), increased by 11.7% YoY due to the YoY increase in throughput. Besides, the expansion of operation scale of the newly commissioned terminal, together with the steady revenue growth from most terminals with controlling stakes further boosted the Group's overall revenue performance in the first half of 2026.

COST OF SALES

Cost of sales mainly comprised operating expenses of terminals in which the Group has controlling stakes. Cost of sales was US\$665,837,000 in the first half of 2026 (1H2025: US\$586,932,000), increased by 13.4% YoY. In particular, Piraeus Terminal recorded a cost of US\$148,136,000 (1H2025: US\$141,661,000), increased by 4.6% YoY; Guangzhou South China Oceangate Terminal recorded a cost of US\$61,038,000 in the first half of 2026 (1H2025: US\$53,685,000), increased by 13.7% YoY; Tianjin Container Terminal recorded a cost of US\$59,283,000 in the first half of 2026 (1H2025: US\$57,043,000), increased by 3.9% YoY; and CSP Spain Related Companies recorded a cost of US\$166,684,000 (1H2025: US\$147,574,000), increased by 12.9% YoY. As for the overall cost performance, the increase in cost of sales recorded for the first half of 2026 mainly reflected the corresponding expenses arising from the rise in the Group's overall throughput and the expansion of operation scale of the newly commissioned terminal.

ADMINISTRATIVE EXPENSES

Administrative expenses in the first half of 2026 were US\$94,037,000 (1H2025: US\$86,421,000), increased by 8.8% YoY, which was mainly attributable to the upward adjustment in overall labor cost and the increase in administrative expenses resulting from the expansion of operation scale of the newly commissioned terminal.

OTHER OPERATING INCOME, NET

Net other operating income was US\$63,381,000 in the first half of 2026 (1H2025: US\$4,270,000), increased by US\$59,111,000 YoY, which was primarily attributable to the full reversal of a provision previously recognised in prior years in respect of a contractual obligation. As the Group reached an agreement with the relevant counterparty and no economic outflow was considered to occur, a reversal gain of US\$53,712,000 was recognised during the period.

FINANCE COSTS

The Group's finance costs amounted to US\$77,745,000 in the first half of 2026 (1H2025: US\$71,103,000), increased by 9.3% YoY. The average balance of bank loans for the period amounted to US\$3,107,689,000 (1H2025: US\$3,212,106,000), decreased by 3.3% YoY. The increase in finance costs was primarily attributable to the cessation of capitalisation of finance costs for the newly commissioned terminal after they commenced full commercial operation, resulting in a year-on-year increase; however, this was largely offset by the significant effect of various measures taken by the Group, including the replacement of existing loans, the optimisation of debt structure, and the repayment of parts of high-interest loans with self-owned funds. Taking into account the capitalised interest, the average cost of bank borrowings (including the amortisation of transaction costs over bank loans) was 3.98% in the first half of 2026 (1H2025: 4.70%).

SHARE OF PROFITS LESS LOSSES OF JOINT VENTURES AND ASSOCIATES

The Group's share of profits less losses of joint ventures and associates for the first half of 2026 totalled US\$171,787,000 (1H2025: US\$175,756,000), decreased by 2.3% YoY, which was mainly attributable to a year-on-year decrease in the profits attributable to the overseas non-controlling terminals. However, as the profits of domestic non-controlling terminals recorded a year-on-year increase, which included a year-on-year increase of US\$6,170,000, US\$2,872,000 and US\$2,278,000 in the share of profits of Shanghai Mingdong Terminal, Guangzhou Nansha Stevedoring Terminal and Shanghai Pudong Terminal, respectively, the Group's share of profits of joint ventures and associates for the first half of 2026 only recorded a slight year-on-year decrease.

TAXATION

Taxation for the first half of 2026 amounted to US\$37,427,000 (1H2025: US\$30,028,000), increased by 24.6% YoY, which was mainly attributable to a year-on-year increase in the profit before taxation of certain terminals, which led to a corresponding increase in current income tax expenses.

Financial Position

CASH FLOW

The Group continued to receive steady cash flow income in the first half of 2026. The Group's net cash generated from operating activities amounted to US\$275,046,000 during the period (1H2025: US\$299,275,000). In the first half of 2026, the Group borrowed bank loans of US\$1,591,000 (1H2025: US\$326,538,000) and repaid loans of US\$248,633,000 (1H2025: US\$257,032,000). During the period, US\$51,788,000 (1H2025: US\$94,003,000) was paid in cash by the Group for the expansion of berths and the purchase of property, plant and equipment. In addition, the Group paid a total of approximately US\$8,176,000 in cash for equity interest investments during the period.

FINANCING AND CREDIT FACILITIES

As at 30 June 2026, the Group's total outstanding borrowings amounted to US\$3,008,179,000 (31 December 2025: US\$3,239,393,000) and cash balance amounted to US\$1,357,400,000 (31 December 2025: US\$1,344,747,000). As at 30 June 2026, banking facilities available but unutilised amounted to US\$889,881,000 (31 December 2025: US\$851,721,000).

ASSETS AND LIABILITIES

As at 30 June 2026, the Group's total assets and total liabilities were US\$12,992,798,000 (31 December 2025: US\$12,783,429,000) and US\$5,046,069,000 (31 December 2025: US\$5,240,064,000), respectively. The Group's net assets were US\$7,946,729,000 (31 December 2025: US\$7,543,365,000). As at 30 June 2026, net asset value attributable to equity holder per share of the Company was US\$1.69 (31 December 2025: US\$1.62).

As at 30 June 2026, the net debt-to-total-equity ratio (net debt being the total borrowings less cash and cash equivalents and restricted bank deposits, divided by total equity) was 20.8% (31 December 2025: 25.1%). The interest coverage was 6.2 times (1H2025: 5.7 times), excluding finance charges relating to lease liabilities.

As at 30 June 2026, certain assets of the Group with an aggregate net book value of US\$1,107,571,000 (31 December 2025: US\$1,122,182,000), and interests in subsidiaries, were pledged to secure bank loans, totaling US\$925,463,000 (31 December 2025: US\$954,645,000).

DEBT ANALYSIS

By repayment term	As at 30 June 2026		As at 31 December 2025	
	US\$	(%)	US\$	(%)
Within the first year	990,026,000	32.9	873,041,000	27.0
Within the second year	401,822,000	13.4	482,263,000	14.9
Within the third year	152,608,000	5.1	359,687,000	11.1
Within the fourth year	241,013,000	8.0	242,529,000	7.5
Within the fifth year and after	1,222,710,000	40.6	1,281,873,000	39.5
	3,008,179,000*	100.0	3,239,393,000*	100.0
By category				
Secured borrowings	925,463,000	30.8	954,645,000	29.5
Unsecured borrowings	2,082,716,000	69.2	2,284,748,000	70.5
	3,008,179,000*	100.0	3,239,393,000*	100.0
By denominated currency				
US dollar borrowings	1,573,013,000	52.3	1,679,762,000	51.8
RMB borrowings	967,962,000	32.2	968,526,000	29.9
Euro borrowings	467,204,000	15.5	513,988,000	15.9
HK dollar borrowings	—	—	77,117,000	2.4
	3,008,179,000*	100.0	3,239,393,000*	100.0

* Net of unamortised transaction costs on borrowings.

FINANCIAL GUARANTEE CONTRACTS

As at 30 June 2026 and 31 December 2025, the Company did not have any guarantee contract.

TREASURY POLICY

The Group manages its foreign exchange risk by matching the currencies of its loans with the Group's functional currency of major cash receipts and underlying assets as much as possible. The functional currency of the Group's terminals business is mainly either Euro, Renminbi or US dollar, the same currency of its borrowings, revenues and expenses, so as to provide a natural hedge against the foreign exchange volatility.

As at 30 June 2026, 5.0% (31 December 2025: 4.5%) of the Group's borrowings were at fixed rates. In light of market conditions, the Group will continue to monitor and regulate its fixed and floating-rate debt portfolio, with a view to minimizing its potential interest rate exposure.

EVENTS AFTER BALANCE SHEET DATE

On 14 April 2026, Jinjiang Pacific Terminal entered into agreements with 晉江市交投港務有限責任公司, a wholly-owned subsidiary of the non-controlling shareholder of Jinjiang Pacific Terminal in respect of the disposal of certain assets of Jinjiang Pacific Terminal. The disposals were completed on 14 July 2026 at consideration of approximately RMB294,000,000 (equivalent to approximately US\$43,000,000).

PROSPECTS

Since the beginning of 2026, amid continued deep adjustments to the global economic and trade landscape and rising geopolitical uncertainties, COSCO SHIPPING Ports has remained committed to high-quality development as its overarching priority. The Company has consistently strengthened its core hub layout and global network resilience, while fully leveraging synergies with COSCO SHIPPING Group and the Ocean Alliance. In the first half of the year, the Company's total throughput and profit attributable to equity holders maintained a YoY increase, with steady improvements in operational quality and efficiency.

Looking ahead, international institutions including the World Bank Group and the International Monetary Fund (IMF) have successively downgraded their global economic growth forecasts. The World Bank projects that global economic growth will moderate from 2.9% in 2025 to 2.5% in 2026, while the IMF has revised its 2026 global growth forecast down to 3%, reflecting the impact of tensions in the Middle East. Changes in the global trade policy environment and fluctuations in energy prices have placed certain pressure on merchandise trade growth. Against this backdrop, the Chinese economy has demonstrated strong resilience. According to statistics from the General Administration of Customs of China, in the first half of the year, the total value of goods imports and exports reached RMB25.47 trillion, representing a YoY increase of 16.9%. Of this, exports amounted to RMB14.73 trillion, a YoY increase of 13.4%; imports totaled RMB10.74 trillion, a YoY increase of 22.1%. China's trade with emerging markets such as ASEAN and Latin America has continued to deepen, while the share of high-value-added products, including electric vehicles, lithium batteries and photovoltaic products, has steadily increased. These developments have provided strong support for the development of the port industry.

In the face of heightened external uncertainties, the Company will remain customer-centric and continue to optimise its global terminal network resource allocation. It will accelerate investment in emerging markets, regional markets and third-country markets, pursuing controlling stakes in strategic hubs while taking minority stakes in key gateway ports as market conditions permit. The Company will also enhance its main and feeder network layout to achieve interconnected and coordinated development across its terminals. It will accelerate the development of port-side logistics parks and supply chain extension services, building integrated resource synergies to provide customers with efficient and convenient port logistics supply chain solutions.

Centred on its core port operations, the Company will continue to deepen lean operations and enhance its overall competitiveness. It will reinforce hub port development, raising the service capacity of key hubs including CSP Wuhan Terminal, Piraeus Terminal, CSP Abu Dhabi Terminal and CSP Chancay Terminal. In response to the evolving geopolitical situation in the Middle East, the Company will closely monitor developments, refine contingency plans and information-sharing mechanisms, and continue to optimise feeder network layouts and multi-modal logistics corridors to enhance supply chain resilience. This will enable it to provide more reliable port logistics services to regional customers and effectively address challenges arising from external changes. Under the new landscape of shipping alliances, the Company will strengthen its route network through targeted marketing, actively respond to market changes and route adjustments, continue to introduce new routes and secure additional calls. By improving service quality, it will reinforce its competitive advantage and sustain steady growth in its core business.

In terms of green and low-carbon development, the Company will actively cultivate new quality productive forces in the port and shipping industry and lead the sector's transformation and upgrading. It will continue to advance full-process automation at its terminals, deepen the application of AI and other technologies across all aspects of port operations, and accelerate digitalisation to enable data connectivity and collaborative synergy across systems. The Company will also extend its traditional cargo-handling business towards integrated logistics services, actively developing integrated "Shipping+Port+Logistics"

service offerings. With a focus on building green and low-carbon ports, it will further enhance its energy management platform, expand the use of clean energy, and actively participate in the green fuel supply chain to develop full-chain green and low-carbon products, setting industry benchmarks and building new advantages for sustainable development.

FIRST INTERIM DIVIDEND

The Board has declared a first interim dividend of HK18.5 cents (1H2025: HK15.1 cents) per share for the year ending 31 December 2026 with an option to receive new fully paid shares in lieu of cash (the "Scrip Dividend Scheme").

The first interim dividend will be payable on 25 November 2026 to shareholders whose names appear on the register of members of the Company at the close of business on 18 September 2026. The Scrip Dividend Scheme is conditional upon the granting of the listing of and permission to deal in the new shares to be issued under the Scrip Dividend Scheme by the Listing Committee of The Stock Exchange of Hong Kong Limited. Dividend warrants and share certificates for new shares to be issued under the Scrip Dividend Scheme will be despatched by ordinary mail on 25 November 2026.

Details of the Scrip Dividend Scheme and the election form will be sent to shareholders on or about 26 October 2026.

For the purpose of determining the shareholders' entitlement to the first interim dividend, the register of members of the Company will be closed from 14 September 2026 to 18 September 2026, both days inclusive, during which period no transfer of shares will be registered. In order to qualify for the first interim dividend, all completed transfer documents, accompanied by relevant share certificates, must be lodged with the Company's Branch Registrar and Transfer Office in Hong Kong, Tricor Investor Services Limited of 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, for registration not later than 4:30 p.m. on 11 September 2026.

DISCLOSURE OF INTERESTS

Share Option Scheme

On 26 October 2017, the Board approved the "Share Option Scheme of COSCO SHIPPING Ports Limited (Proposed)" (公司股票期權激勵計劃(草案)). At a special general meeting of the Company held on 8 June 2018, the shareholders of the Company approved the adoption of a share option scheme containing the terms of the said proposed scheme (the "Share Option Scheme").

On 19 June 2018, the Board was of the view that all the conditions of the grant of options had been fulfilled, and determined the date of the initial grant be on 19 June 2018 for the granting of 53,483,200 share options to 238 eligible participants, and had handled all necessary issues regarding the grant of share options.

Pursuant to the relevant requirements under the Share Option Scheme, within one year after the abovementioned initial grant, the Company had granted a total of 3,640,554 share options to 17 eligible participants in four times on 29 November 2018, 29 March 2019, 23 May 2019 and 17 June 2019, respectively, and had handled all necessary issues regarding the grants of share options.

Please refer to the circular of the Company dated 18 May 2018 and announcements of the Company dated 19 June 2018, 29 November 2018, 29 March 2019, 23 May 2019 and 17 June 2019 for details of the Share Option Scheme and each grant.

According to the terms of the Share Option Scheme, no share options can be granted under the Share Option Scheme since 19 June 2019. As of the date of this report, all the aforementioned share options granted under the Share Option Scheme have fully lapsed, and there were no outstanding share options. As of the date of this report, there were no shares available for issuance under the Share Option Scheme.

Directors' Interest in Shares, Underlying Shares and Debentures

As at 30 June 2026, the interest of the Company's directors in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")), as recorded in the register required to be kept by the Company under Section 352 of Part XV of the SFO or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") set out in Appendix C3 to the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules") were as follows:

(A) LONG POSITIONS IN SHARES OF THE COMPANY

Name of director	Capacity	Nature of interest	Number of shares held	% of total number of issued shares
Mr. ZHU Tao	Beneficial owner	Personal	8,000	0.0002%

(B) LONG POSITIONS IN SHARES OF ASSOCIATED CORPORATIONS

Name of associated corporation	Name of director	Capacity	Nature of interest	Number of shares held	% of total number of issued shares of the relevant class of the relevant associated corporation
COSCO SHIPPING Holdings Co., Ltd.	Mr. ZHU Tao	Beneficial owner	Personal	56,700 A shares	0.0005%
	Ms. WU Yu	Beneficial owner	Personal	390,300 A shares	0.003%
COSCO SHIPPING Development Co., Ltd.	Mr. ZHU Tao	Beneficial owner	Personal	65,000 H shares	0.002%
Hainan Strait Shipping Co., Ltd.	Mr. ZHU Tao	Beneficial owner	Personal	12,900 A shares	0.0006%

(C) LONG POSITIONS IN UNDERLYING SHARES (EQUITY DERIVATIVES) OF ASSOCIATED CORPORATIONS

Name of associated corporation	Name of director	Capacity	Nature of interest	Exercise Price (RMB)	Numbers of share options	% of total number of issued shares of the relevant class of the relevant associated corporation	Notes
COSCO SHIPPING Holdings Co., Ltd.	Mr. ZHU Tao	Beneficial owner	Personal	1.00	165,479	0.001%	(1), (2), (3)

Notes:

- (1) Such share options were granted on 29 May 2020 pursuant to the A-shares share option incentive scheme of COSCO SHIPPING Holdings Co., Ltd. ("COSCO SHIPPING Holdings") adopted on 30 May 2019 and amended on 18 May 2020 by the shareholders of COSCO SHIPPING Holdings and can be exercised during the period from 30 May 2022 to 28 May 2027.
- (2) Such share options have been or will be vested after 24 months from the date of grant (the "Vesting Period"). Subject to the fulfilment of the relevant vesting conditions, such share options will be vested in three batches after the Vesting Period, i.e. (a) 33% of the share options can be exercised during the first trading day after 24 months from the date of grant to the last trading day within 36 months from the date of grant; (b) 33% of the share options can be exercised during the first trading day after 36 months from the date of grant to the last trading day within 48 months from the date of grant; and (c) 34% of the share options can be exercised during the first trading day after 48 months from the date of grant to the last trading day within 84 months from the date of grant.
- (3) On 12 December 2022, the board of directors of COSCO SHIPPING Holdings resolved to adjust its reserved A share options' exercise price from RMB1.82 to RMB1.00 per A share following the 2022 interim dividend distribution plan of COSCO SHIPPING Holdings. The registration with China Securities Depository and Clearing Corporation Limited for such adjustment was completed.

Save as disclosed above, as at 30 June 2026, none of the directors or chief executive of the Company had any interest or short positions in any shares or underlying shares or interest in debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interest or short positions which they were taken or deemed to have under such provisions of the SFO), or which were required, pursuant to Section 352 of the SFO, to be entered in the register referred to therein, or which were required, pursuant to the Model Code, to be notified to the Company and the Stock Exchange.

Substantial Interest in the Share Capital of the Company

So far as is known to any directors or chief executive of the Company, the interest of shareholders in the shares of the Company as recorded in the register required to be kept under Section 336 of the SFO, or as otherwise notified to the Company or the Stock Exchange, as at 30 June 2026, were as follows:

Name	Capacity	Nature of interests	Number of shares/Percentage of total number of issued shares as at 30 June 2026				Note
			Long positions	%	Short positions	%	
COSCO Investments Limited	Beneficial owner	Beneficial interest	283,646,661	7.16	–	–	(1)
China COSCO (Hong Kong) Limited	Beneficial owner and interest of controlled corporation	Beneficial interest and corporate interest	2,862,021,844	72.27	–	–	(1)
COSCO SHIPPING Holdings Co., Ltd.	Interest of controlled corporation	Corporate interest	2,862,021,844	72.27	–	–	(1)
China Ocean Shipping Co., Ltd.	Interest of controlled corporation	Corporate interest	2,862,021,844	72.27	–	–	(1)
China COSCO SHIPPING Corporation Limited	Interest of controlled corporation	Corporate interest	2,862,021,844	72.27	–	–	(1)

Note:

- (1) The 2,862,021,844 shares relate to the same batch of shares. COSCO Investments Limited ("COSCO Investments") is a wholly-owned subsidiary of China COSCO (Hong Kong) Limited ("China COSCO (HK)"). Accordingly, the 283,646,661 shares held by COSCO Investments are also included as part of China COSCO (HK)'s interest in the Company. China COSCO (HK) is a wholly-owned subsidiary of COSCO SHIPPING Holdings and it itself held 2,578,375,183 shares beneficially. Accordingly, China COSCO (HK)'s interest in relation to the 2,862,021,844 shares is also recorded as COSCO SHIPPING Holdings' interest in the Company. China Ocean Shipping Co., Ltd. ("COSCO Group") held 38.25% equity interest in COSCO SHIPPING Holdings as at 30 June 2026, and accordingly, COSCO Group is deemed to have the interest of 2,862,021,844 shares held by China COSCO (HK). COSCO Group is a wholly-owned subsidiary of China COSCO SHIPPING Corporation Limited ("COSCO SHIPPING"). Accordingly, COSCO Group's interest in relation to the 2,862,021,844 shares is also recorded as COSCO SHIPPING's interest in the Company.

As informed by China COSCO (HK), it was interested in a total of 2,918,226,352 shares (representing approximately 72.65% of the total number of issued shares) as at 30 June 2026, of which 289,216,925 shares (representing 7.20% of the total number of issued shares) were held by COSCO Investments. Such increase in shareholding was not required to be disclosed under Part XV of the SFO.

Save as disclosed above, as at 30 June 2026, the Company has not been notified of any other interest or short positions in the shares and underlying shares of the Company which had to be recorded in the register required to be kept under Section 336 of the SFO.

CORPORATE GOVERNANCE AND OTHER INFORMATION

Compliance with the Corporate Governance Code

The Company continues to maintain high standards of corporate governance so as to promote transparency and ensure better protection of shareholders' interest as a whole. The Company has fully complied with all the code provisions of the Corporate Governance Code set out in Appendix C1 to the Listing Rules throughout the six months ended 30 June 2026.

Board Committees

AUDIT COMMITTEE

The Audit Committee of the Company comprises three independent non-executive directors of the Company. The Audit Committee has reviewed, in the presence of the internal and external auditors, the Group's principal accounting policies and this Interim Report, including the unaudited condensed consolidated interim financial information for the six months ended 30 June 2026.

REMUNERATION COMMITTEE

The Remuneration Committee of the Company comprises five members, a majority of whom are independent non-executive directors. The Committee formulates the remuneration policy of directors and senior management of the Group, reviews their remuneration packages and makes recommendations to the Board regarding the directors' fee and remuneration of executive directors and senior management.

NOMINATION COMMITTEE

The Nomination Committee of the Company comprises five members, a majority of whom are independent non-executive directors. The Committee reviews the structure, size and composition of the Board and the policy regarding Board diversity, and identifies individuals suitably qualified to become Board members and make recommendations to the Board and assesses the independence of all independent non-executive directors.

OTHER BOARD COMMITTEES

In addition to the above committees, the Board has also established various committees which include the Executive Committee, the Environmental, Social and Governance Committee, the Investment and Strategic Planning Committee and the Risk Management Committee. Each committee has its defined scope of duties and terms of reference. The terms of reference of the above committees have been posted on the Company's website at <https://ports.coscoshipping.com>.

Model Code for Securities Transactions by Directors

The Company has adopted the Model Code as the Company's code of conduct and rules governing dealings by all directors in the securities of the Company. Having made specific enquiry of all directors of the Company, they all confirmed that they have complied with the required standards set out in the Model Code throughout the six months ended 30 June 2026.

Increase in Authorised Share Capital

On 22 May 2026, the Company has passed an ordinary resolution to increase the authorised share capital from HK\$400,000,000 to HK\$500,000,000 by the creation of 1,000,000,000 Shares of HK\$0.10 each.

Purchase, Sale or Redemption of Listed Shares

There was no purchase, sale or redemption by the Company, or any of its subsidiaries, of the Company's listed shares (including sale of treasury shares (as defined under the Listing Rules)) during the six months ended 30 June 2026.

Changes in Directors' Biographical Details

Changes in directors' biographical details since the date of the 2025 annual report of the Company and up to the date of this report, which are required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules, are set out below:

Name of directors	Details of changes
Ms. WU Yu	No longer serve as the deputy general manager of COSCO SHIPPING Holdings, a company listed on the Stock Exchange and the Shanghai Stock Exchange
Mr. MA Xianghui	Resigned as a non-executive director of COSCO SHIPPING International (Hong Kong) Co., Ltd., a company listed on the Stock Exchange
Mr. CHEN Shuai	Appointed as the chairman of COSCO SHIPPING Specialized Carriers Co., Ltd., a company listed on the Shanghai Stock Exchange
Mr. LAM Yiu Kin	Appointed as the chairman of the Audit Committee and the Nomination Committee and as a member of the Remuneration Committee of the Company
Prof. CHAN Ka Lok	Appointed as a member of the Nomination Committee of the Company
Mr. YANG Liang Yee Philip	Appointed as a member of the Audit Committee of the Company

Save as disclosed above, there is no other changes in the directors' information required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules.

INVESTOR RELATIONS

The Company places great emphasis on investor relations management and is committed to safeguarding shareholders' interests, enhancing market confidence, and empowering sustainable, high-quality development through standardised, transparent and effective investor communication and information disclosure. In the first half of 2026, the Company continued to refine its investor relations management system, strictly adhered to disclosure requirements, and proactively communicated corporate value to the market in a fair, timely and accurate manner, while steadily improving its governance standards and overall enterprise value.

Deepening multi-channel communication and actively addressing market concerns. The Company upholds the principle of fair disclosure and fulfils its information disclosure obligations in full compliance with laws and regulations. In the first half of the year, the Company successfully completed the preparation and publication of its 2025 annual report and sustainability report. Through its annual results briefing and quarterly results conference calls, it systematically presented its operational performance and development strategy to investors and analysts, and responded to market concerns in a timely manner. These communications attracted broad market attention and recognition, with analysts generally giving positive assessments and the number of sell-side coverage increasing.

Expanding communication channels and proactively delivering corporate value. Following the results announcement, the Company promptly organised domestic and overseas roadshows and actively participated in capital market events hosted by multiple investment banks and brokerages. In the first half of the year, it met with over 170 investors in Hong Kong, Mainland China and Singapore. In response to the complex external environment facing the port and shipping industry, including geopolitical tensions and shipping alliance restructuring, the Company addressed key investor concerns, such as the situation in the Middle East, the impact of alliance restructuring, the operation of CSP Chancay Terminal and dividend policy, in an international and professional manner, effectively communicating its corporate value. Meanwhile, the Company regularly reported market dynamics and investor focus areas to management to inform business decision-making.

Enhancing information disclosure quality and reinforcing long-term market confidence. The Company strictly enforces its information disclosure management system and continues to improve the timeliness, fairness and accuracy of its disclosures. In the first half of the year, the Company regularly published monthly throughput data and quarterly results, further strengthening operational transparency. The ongoing optimisation of its shareholder structure reflects investors' recognition of the Company's long-term investment value. The Company will continue to refine its investor communication mechanisms and deepen the market's understanding and recognition of its long-term value.

AWARDS AND ACHIEVEMENTS

In the first half of 2026, the Company, with its excellent terminal operations management and sound corporate governance practices, has received unanimous recognition from various sectors of society and the capital markets.

- Awarded “Outstanding Carbon Neutrality Contribution Management Award (Shipping Industry) – Excellent Visionary Carbon Neutrality Planning Blueprint” by the Hong Kong Quality Assurance Agency
- Awarded “ESG Excellence Award, Best Investor Relations Company, Best ESG (Environment), Best ESG (Social), Best ESG (Corporate Governance), and Best Annual Report” by the Hong Kong Investor Relations Association
- Awarded “Best CEO in Asia, Best CFO in Asia, Best Investor Relations Officer, Best Investor Relations Team, and Asia Sustainability Award” by Corporate Governance Asia Magazine
- Awarded “ESG Information Disclosure Excellence Enterprise” by Gelonghui

CORPORATE SUSTAINABLE DEVELOPMENT

The Group continues to adhere to China's "30-60" dual carbon goals and the International Maritime Organization's net-zero framework as guiding principles, steer towards its own long-term target of achieving "carbon neutrality by 2050", and take its "GRAND" sustainability approach which is centred on the five pillars of "Governance, Resilience, Agility, Nature, Dynamic" as the direction in embedding sustainability principles across the full spectrum of management practices and deepening the integration of environmental, social and governance ("ESG") considerations into business operations with the aim of driving coordinated progress across the Group and the value chain in three dimensions covering economic performance, social responsibility and natural ecosystems.

Governance

The Group approaches ESG governance with an international perspective, and upholds high standards of corporate governance and business integrity as the foundation for long-term development. It strictly adheres business ethics and fulfils all compliance requirements, ensuring sound operations through transparent and professional management practices. In terms of the development of the Board, the Group continues to optimise the Board composition in accordance with the Board Diversity Policy, maintaining a balanced structure across gender, professional background and industry experience. During the first half of 2026, non-executive directors and independent non-executive directors continued to hold a majority of Board seats. Board members collectively bring expertise spanning terminal operations and management, accounting and finance, legal affairs and public affairs, among others, ensuring that the decision-making process benefits from both robust independence and broad industry insight. This enables comprehensive assessment of risks and opportunities in the business environment, and effectively safeguards the long-term legitimate rights and interests of shareholders and all stakeholders.

Resilience

In the global pursuit of carbon neutrality, the Group is focused on customer needs, and works alongside value chain partners to promote the application of cost-effective and low-carbon solutions through technological innovation and green and low-carbon transition under the core principle of "technology-driven, efficiency-first, and multi-stakeholder collaboration". In the first half of 2026, the Group's green and low-carbon transition continued to accelerate. A new post-Panamax quay crane equipped with intelligent-assisted operation system and energy-saving design was commissioned at CSP Bilbao Terminal, significantly enhancing operational efficiency while reducing energy consumption; a fleet of fully electric forklifts was deployed at Lianyungang New Oriental Terminal, further advancing the electrification of port equipment; Xiamen Haitou Supply Chain completed a 39,000-square-metre distributed photovoltaic project with a total installed capacity of 5.44 MW and the installation is expected to generate approximately 6.5 million kWh of clean electricity annually once connected to the grid, providing strong support for the sustainable operations of the green logistics park. Meanwhile, the Group also continued to actively promote shore power supply, providing clean electricity to berthed vessels, and is progressively advancing the planning and implementation of green fuel bunkering services at the terminals in which the Group has controlling stake, in support of green shipping corridor development and the low-carbon transition of the shipping industry.

Agility

Against the backdrop of smart port upgrades worldwide, the Group proactively identifies and responds to industry trends, continuously deepening the application of advanced technologies across port logistics operations to drive comprehensive improvements in operational efficiency, service standards and maintenance capabilities, and to deliver a more efficient and reliable service experience for customers. In the first half of 2026, the Group stepped up its efforts in technological innovation, leveraging the broad application of artificial intelligence to actively advance the development of digital, intelligent and automated terminal operations. This approach not only enhances port operational efficiency but also reduces energy consumption and carbon emissions in the process, achieving the dual objective of greater efficiency and improved environmental performance. In April 2026, the Group launched the “CSP AI Agent Collaboration Platform”, designed specifically for port office operations. By harnessing artificial intelligence to streamline workflows, the platform enhances information management and intelligent analytical capabilities, fosters a new ecosystem of digital and intelligent collaboration, and improves overall operational effectiveness.

Nature

The Group upholds the conservation and responsible use of natural resources as a fundamental principle of its daily operations. It is committed to minimising the consumption of water resources and raw materials in the most efficient manner throughout its business processes, and actively promotes the recycling and reuse of wastewater and waste, reducing the environmental impact of its operations at source. In terms of nature and environmental protection, the Group continues to advance its nature-related assessment work in alignment with the Taskforce on Nature-related Financial Disclosures (TNFD) framework, systematically identifying nature-related sensitivities, impacts, dependencies, and potential risks and opportunities across its operations and upstream and downstream value chain, thereby strengthening the Group’s risk management capabilities and enhancing the capacity to address nature-related issues. In addition, the Group actively promotes and carries out ecological protection and biodiversity conservation initiatives such as restoration of coral and seagrass habitat, wetland conservation and tree planting, fulfilling its responsibilities as a corporate steward of the natural environment.

Dynamic

In the journey toward promoting business sustainability, the Group firmly upholds the principle of “diversity, inclusion, and safety first”, and actively fulfils its responsibilities towards employees, communities and society at large. Guided by the Workforce Diversity Policy, the Group drives its diversity commitments through a structured and institutionalised approach, ensuring that the relevant principles are embedded across recruitment, promotion and day-to-day management, and that every employee is provided with fair and equal opportunities for development. The Group also continues to strengthen employee training and development, building capabilities systematically to support employees’ professional growth and broaden their career pathways. In doing so, the Group ensures that the workforce is well-supported through the digital and green low-carbon transition, enabling a just transition and fostering the mutual progress of employees and the Group. In terms of community engagement, the Group actively participates in ecological conservation, youth education and community services, working alongside stakeholders to create shared social value and advance the coordinated and sustainable development of both the enterprise and society.

By Order of the Board
COSCO SHIPPING Ports Limited
ZHU Tao
Chairman

Hong Kong, 28 August 2026

As at the date of this report, the Board comprises Mr. ZHU Tao¹ (Chairman), Ms. WU Yu¹ (Managing Director), Mr. MA Xianghui², Mr. CHEN Shuai², Mr. GU Jinshan², Mr. LAM Yiu Kin³, Prof. CHAN Ka Lok³, Mr. YANG Liang Yee Philip³ and Prof. TAM Kam Lan, Annie³.

¹ Executive Director

² Non-executive Director

³ Independent Non-executive Director

INTERIM FINANCIAL INFORMATION

The board of directors (the "Board") of COSCO SHIPPING Ports Limited (the "Company" or "COSCO SHIPPING Ports") is pleased to present the interim report, including the unaudited condensed consolidated interim financial information of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2026. The interim report has been reviewed by the Company's Audit Committee.

The Group's unaudited condensed consolidated interim financial information as set out on pages 26 to 52 has also been reviewed by the Company's independent auditor, BDO Limited, in accordance with Hong Kong Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA").

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 30 JUNE 2026

		As at 30 June 2026 US\$'000	As at 31 December 2025 US\$'000
	Note		
Assets			
Non-current assets			
Property, plant and equipment	5	4,389,139	4,431,490
Right-of-use assets		972,776	987,163
Investment properties		88,097	82,811
Intangible assets		415,606	434,532
Joint ventures		1,169,133	1,119,036
Associates		3,819,567	3,723,808
Loans to associates		126,042	129,500
Financial assets at fair value through other comprehensive income		137,371	149,620
Deferred tax assets		110,635	111,511
Other non-current assets		8,701	4,128
		11,237,067	11,173,599
Current assets			
Inventories		23,373	22,927
Trade and other receivables, prepayments and contract assets	6	328,772	233,830
Current tax recoverable		5,940	8,326
Restricted bank deposits	7	11,993	12,360
Cash and cash equivalents	7	1,345,407	1,332,387
		1,715,485	1,609,830
Assets classified as held for sale	8	40,246	—
		1,755,731	1,609,830
Total assets		12,992,798	12,783,429

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 30 JUNE 2026

		As at 30 June 2026 US\$'000	As at 31 December 2025 US\$'000
	Note		
Equity			
Capital and reserves attributable to the equity holders of the Company			
Share capital	9	51,546	50,821
Reserves		6,724,850	6,360,748
		6,776,396	6,411,569
Non-controlling interests			
		1,170,333	1,131,796
Total equity		7,946,729	7,543,365
Liabilities			
Non-current liabilities			
Deferred tax liabilities		106,043	114,739
Lease liabilities		785,243	796,756
Long term borrowings	10	2,018,153	2,366,352
Loans from non-controlling shareholders of subsidiaries		56,202	57,744
Pension and retirement liabilities		17,122	16,885
Other long term liabilities		59,542	53,283
		3,042,305	3,405,759
Current liabilities			
Trade and other payables and contract liabilities	11	668,824	621,455
Current tax liabilities		41,522	37,593
Current portion of lease liabilities		51,262	54,577
Current portion of long term borrowings	10	875,979	578,720
Short term borrowings	10	114,047	294,321
Put option liability		252,130	247,639
		2,003,764	1,834,305
Total liabilities		5,046,069	5,240,064
Total equity and liabilities		12,992,798	12,783,429

The accompanying notes on pages 34 to 52 are an integral part of these unaudited condensed consolidated interim financial information.

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Note	Six months ended 30 June	
		2026 US\$'000	2025 US\$'000
Revenues	4	905,344	806,008
Cost of sales		(665,837)	(586,932)
Gross profit		239,507	219,076
Administrative expenses		(94,037)	(86,421)
Other operating income		73,422	16,351
Other operating expenses		(10,041)	(12,081)
Operating profit	12	208,851	136,925
Finance income	13	11,122	12,934
Finance costs	13	(77,745)	(71,103)
Operating profit (after finance income and costs)		142,228	78,756
Share of profits less losses of			
– joint ventures		37,950	31,642
– associates		133,837	144,114
Profit before taxation		314,015	254,512
Taxation	14	(37,427)	(30,028)
Profit for the period		276,588	224,484
Profit attributable to:			
Equity holders of the Company		233,672	181,796
Non-controlling interests		42,916	42,688
		276,588	224,484
Earnings per share for profit attributable to equity holders of the Company			
– Basic	15	US5.90 cents	US4.82 cents
– Diluted	15	US5.90 cents	US4.82 cents

The accompanying notes on pages 34 to 52 are an integral part of these unaudited condensed consolidated interim financial information.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Six months ended 30 June	
	2026	2025
	US\$'000	US\$'000
Profit for the period	276,588	224,484
Other comprehensive income		
<i>Items that will not be reclassified subsequently to profit or loss</i>		
Exchange differences from retranslation of financial statements of subsidiaries attributable to the non-controlling interests	22,266	20,626
Share of other comprehensive income/(loss) of an associate – other reserves	6,248	(10,655)
Changes in the fair value of financial assets at fair value through other comprehensive income ("FVOCI"), net of tax	(12,439)	(2,303)
Remeasurement of retirement benefit obligation	(532)	(12)
<i>Items that may be reclassified subsequently to profit or loss</i>		
Exchange differences from retranslation of financial statements of subsidiaries, joint ventures and associates attributable to equity holders of the Company	148,638	108,757
Share of other comprehensive income of joint ventures and associates – exchange reserve	5,473	3,358
– other reserves	–	97
Other comprehensive income for the period, net of tax	169,654	119,868
Total comprehensive income for the period	446,242	344,352
Total comprehensive income attributable to:		
Equity holders of the Company	381,340	281,039
Non-controlling interests	64,902	63,313
	446,242	344,352

The accompanying notes on pages 34 to 52 are an integral part of these unaudited condensed consolidated interim financial information.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Capital and reserves attributable to the equity holders of the Company US\$'000	Non- controlling Interests US\$'000	Total US\$'000
Total equity at 1 January 2026	6,411,569	1,131,796	7,543,365
Profit for the period	233,672	42,916	276,588
Exchange differences from retranslation of financial statements of subsidiaries, joint ventures and associates	148,638	22,266	170,904
Changes in the fair value of financial assets at FVOCI, net of tax	(12,439)	–	(12,439)
Remeasurement of retirement benefit obligation	(252)	(280)	(532)
Share of other comprehensive income of joint ventures and associates	11,721	–	11,721
Total comprehensive income for the period	381,340	64,902	446,242
Share of reserve of joint ventures and associates	2,935	–	2,935
Issue of shares on settlement of scrip dividends	37,631	–	37,631
Capital injection from a non-controlling shareholder of a subsidiary	–	1	1
Repayment of an equity loan from a non-controlling shareholder of a subsidiary	–	(1,800)	(1,800)
Put option liability movement	(4,491)	–	(4,491)
Dividends declared to			
– equity holders of the Company	(52,588)	–	(52,588)
– non-controlling shareholders of subsidiaries	–	(24,566)	(24,566)
	364,827	38,537	403,364
Total equity at 30 June 2026	6,776,396	1,170,333	7,946,729

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Capital and reserves attributable to the equity holders of the Company US\$'000	Non- controlling interests US\$'000	Total US\$'000
Total equity at 1 January 2025	5,930,639	1,114,608	7,045,247
Profit for the period	181,796	42,688	224,484
Exchange differences from retranslation of financial statements of subsidiaries, joint ventures and associates	108,757	20,626	129,383
Changes in the fair value of financial assets at FVOCI, net of tax	(2,303)	–	(2,303)
Remeasurement of retirement benefit obligation	(11)	(1)	(12)
Share of other comprehensive loss of joint ventures and associates	(7,200)	–	(7,200)
Total comprehensive income for the period	281,039	63,313	344,352
Share of reserve of joint ventures and associates	(8)	–	(8)
Issue of shares on settlement of scrip dividends	57,585	–	57,585
Acquisition of additional interests in a subsidiary	(5,469)	(8,244)	(13,713)
Put option liability movement	(3,667)	–	(3,667)
Dividends declared to			
– equity holders of the Company	(69,209)	–	(69,209)
– non-controlling shareholders of subsidiaries	–	(35,539)	(35,539)
	260,271	19,530	279,801
Total equity at 30 June 2025	6,190,910	1,134,138	7,325,048

The accompanying notes on pages 34 to 52 are an integral part of these unaudited condensed consolidated interim financial information.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Six months ended 30 June	
	2026 US\$'000	2025 US\$'000
Cash flows from operating activities		
Cash generated from operations	302,470	308,440
Interest received	10,986	12,766
Tax refund	9,974	5,344
Tax paid	(48,384)	(27,275)
Net cash generated from operating activities	275,046	299,275
Cash flows from investing activities		
Dividends received from joint ventures	18,643	15,476
Dividends received from associates	102,442	105,868
Dividends received from listed and unlisted financial assets at FVOCI	418	–
Subsidies received	6,061	12,908
Acquisition and capital injection in associates	(8,176)	(12,648)
Purchase of property, plant and equipment and intangible assets	(51,788)	(94,003)
Proceeds from disposal of property, plant and equipment	465	–
Deposits received for assets classified as held for sale	42,886	–
Net cash generated from investing activities	110,951	27,601

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Six months ended 30 June	
	2026	2025
	US\$'000	US\$'000
Cash flows from financing activities		
Capital injection from a non-controlling shareholder of a subsidiary	1	–
Repayment of an equity loan from a non-controlling shareholder	(1,800)	–
Dividends paid to equity holders of the Company	(13,930)	(10,542)
Dividends paid to non-controlling shareholders of subsidiaries	(24,566)	(35,556)
Interest paid	(61,641)	(71,193)
Change in restricted bank deposits	312	11,419
Loans drawn down	1,591	326,538
Loans repaid	(248,633)	(257,032)
Loans repaid to a non-controlling shareholder of a subsidiary	–	(6,669)
Other incidental borrowing costs paid	(1,270)	(728)
Principal elements of lease payments	(14,483)	(9,793)
Payment of lease interests	(14,172)	(15,306)
Acquisition of additional interest in a subsidiary	–	(13,712)
Net cash used in financing activities	(378,591)	(82,574)
Net increase in cash and cash equivalents	7,406	244,302
Cash and cash equivalents at 1 January	1,332,387	1,007,410
Exchange differences	5,614	31,605
Cash and cash equivalents at 30 June	1,345,407	1,283,317
Analysis of cash and cash equivalents		
Time deposits, bank balances and cash	1,345,407	1,283,317
	1,345,407	1,283,317

The accompanying notes on pages 34 to 52 are an integral part of these unaudited condensed consolidated interim financial information.

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

1 General information

COSCO SHIPPING Ports Limited (the “Company”) and its subsidiaries (collectively the “Group”) are principally engaged in the businesses of managing and operating terminals, and their related businesses. The Company is a limited liability company incorporated in Bermuda with its shares listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and its registered office is Richmond House, 12 Par-la-Ville Road, Hamilton HM 08, Bermuda.

The intermediate holding company of the Company is COSCO SHIPPING Holdings Co., Ltd. (“COSCO SHIPPING Holdings”), a company established in the People’s Republic of China (the “PRC”) with its H-Shares and A-Shares listed on the Main Board of the Stock Exchange and the Shanghai Stock Exchange respectively. The immediate holding company and ultimate holding company of COSCO SHIPPING Holdings are China Ocean Shipping Co., Ltd. (“COSCO Group”) and China COSCO SHIPPING Corporation Limited (“COSCO SHIPPING”), state-owned enterprises established in the PRC, respectively.

The unaudited condensed consolidated interim financial information of the Group for the six months ended 30 June 2026 (the “Unaudited Condensed Consolidated Interim Financial Information”) is presented in United States (“US”) dollar, unless otherwise stated and has been approved for issue by the Board on 28 August 2026.

2 Basis of preparation and material accounting policies

The Unaudited Condensed Consolidated Interim Financial Information has been prepared in accordance with Hong Kong Accounting Standard (“HKAS”) 34 “Interim Financial Reporting” issued by the HKICPA.

The Unaudited Condensed Consolidated Interim Financial Information should be read in conjunction with the Group’s annual audited consolidated financial statements for the year ended 31 December 2025 (the “2025 Annual Financial Statements”), which have been prepared in accordance with the Hong Kong Financial Reporting Standards (“HKFRSs”), Hong Kong Accounting Standards (“HKASs”) and Interpretations (collectively “HKFRS Accounting Standards”) issued by the HKICPA.

ADOPTION OF NEW AMENDMENTS TO HKFRS ACCOUNTING STANDARDS

The accounting policies and methods of computation used in the preparation of the Unaudited Condensed Consolidated Interim Financial Information are consistent with those used in the 2025 Annual Financial Statements, except that the Group has adopted the following amendments to existing standards issued by the HKICPA which are mandatory for the financial year beginning on 1 January 2026:

HKFRS 7 and 9 (Amendments)	Amendments to the Classification and Measurement of Financial Instruments
HKFRS 7 and 9 (Amendments)	Contracts Referencing Nature-dependent Electricity
HKFRS 1, 7, 9, 10 and HKAS 7 (Amendments)	Annual Improvements to HKFRS Accounting Standards – Volume 11

The adoption of the above new amendments in the current period did not have any significant effect on the Unaudited Condensed Consolidated Interim Financial Information or result in any substantial changes in the Group’s accounting policies.

The HKICPA has issued certain new standards and amendments to existing standards which are not yet effective for the year ending 31 December 2026 and have not been early adopted by the Group. The Group will apply these new standards and amendments to existing standards as and when they become effective. The Group has already commenced an assessment of the related impact to the Group, certain of which may give rise to change in presentation, disclosure and measurements of certain items in the consolidated financial statements.

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

3 Financial risk management

3.1 FINANCIAL RISK FACTORS

The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, price risk and cash flow and fair value interest rate risk), credit risk and liquidity risk.

The Unaudited Condensed Consolidated Interim Financial Information does not include all financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the 2025 Annual Financial Statements of the Group.

Compared to 31 December 2025, there was no material change in the contractual undiscounted cash out flows for financial liabilities.

There have been no material changes in the risk management policies of the Group since year end.

3.2 FAIR VALUE ESTIMATION

(a) Fair value hierarchy

The Group's assets that are measured at fair value are disclosed by levels of the following fair value measurement hierarchy:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

The following table presents the Group's assets that are measured at fair value at 30 June 2026 and 31 December 2025:

	Level 1 US\$'000	Level 2 US\$'000	Level 3 US\$'000	Total US\$'000
As at 30 June 2026				
Financial Asset				
Financial assets at fair value through other comprehensive income ("FVOCI")	115,879	–	21,492	137,371
Non-financial Asset				
Investment properties	–	–	88,097	88,097
As at 31 December 2025				
Financial Asset				
Financial assets at FVOCI	128,749	–	20,871	149,620
Non-financial Asset				
Investment properties	–	–	82,811	82,811

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

3 Financial risk management (Continued)**3.2 FAIR VALUE ESTIMATION (CONTINUED)****(b) Valuation techniques used to determine fair value**

The fair value of financial instruments traded in active markets is based on quoted market prices at the balance sheet date. A market is regarded as active if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regular occurring market transactions on an arm's length basis. The quoted market price used for financial assets held by the Group is the current bid price. These instruments are included in level 1. Instruments included in level 1 comprise primarily listed equity investments classified as financial assets at FVOCI.

The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

For interest rate swap, the present value of the estimated future cash flows based on observable yield curves was used to value financial instruments. The resulting fair value estimates are included in level 2.

If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

There were no changes made to the valuation techniques applied as of 31 December 2025.

For the six months ended 30 June 2026, there were no significant changes in the business or economic circumstances that affect the fair value of the Group's financial assets and financial liabilities.

The movements in assets included in level 3 are as follows:

Unlisted financial assets at FVOCI

	2026 US\$'000
At 1 January	20,871
Translation differences	621
At 30 June	21,492

Investment properties

	2026 US\$'000
At 1 January	82,811
Translation differences	2,541
Transfer	2,745
At 30 June	88,097

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

3 Financial risk management (Continued)

3.2 FAIR VALUE ESTIMATION (CONTINUED)

(c) Transfer between levels 1 and 3

There were no transfers between levels 1, 2 and 3 for recurring fair value measurements for the six months ended 30 June 2026 and 2025.

(d) Fair value of financial assets and liabilities measured at amortised cost

The carrying amounts of financial assets and liabilities measured at amortised cost are assumed to approximate their fair values.

4 Segment information

4.1 OPERATING SEGMENTS

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker is responsible for allocating resources and assessing performance of the operating segments. The operating segments were determined based on the reports reviewed by management. Terminals and related businesses were identified as the operating segments in accordance with the Group's business.

The performance of the operating segments was assessed based on their segment profit/loss attributable to equity holders of the Company and segment assets, which is measured in a manner consistent with that in the Unaudited Condensed Consolidated Interim Financial Information.

The segment of "Others" primarily includes corporate level activities. Assets under the segment of "Others" comprise property, plant and equipment, right-of-use assets, investment properties, intangible assets, inter-segment loans, other receivables and prepayments and cash and cash equivalents.

Revenues of single major customers which individually contribute 10% or more of total revenues of the Group amount to US\$262,644,000 and US\$125,434,000 (1H2025: US\$221,617,000, US\$112,227,000 and US\$83,600,000), respectively.

Additions to non-current assets comprise additions to property, plant and equipment, intangible assets and right-of-use assets.

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

4 Segment information (Continued)**4.1 OPERATING SEGMENTS (CONTINUED)**

Segment assets

	Terminals and related businesses US\$'000	Others US\$'000	Elimination US\$'000	Total US\$'000
At 30 June 2026				
Segment assets	12,170,470	1,048,475	(226,147)	12,992,798
Segment assets include:				
Joint ventures	1,169,133	–	–	1,169,133
Associates	3,819,567	–	–	3,819,567
Financial assets at FVOCI	137,371	–	–	137,371
At 31 December 2025				
Segment assets	12,017,034	1,039,771	(273,376)	12,783,429
Segment assets include:				
Joint ventures	1,119,036	–	–	1,119,036
Associates	3,723,808	–	–	3,723,808
Financial assets at FVOCI	149,620	–	–	149,620

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

4 Segment information (Continued)**4.1 OPERATING SEGMENTS (CONTINUED)**

Segment revenues, results and other information

	Terminals and related businesses US\$'000	Others US\$'000	Elimination US\$'000	Total US\$'000
Six months ended 30 June 2026				
Revenues	905,344	–	–	905,344
Segment profit attributable to equity holders of the Company	228,905	4,767	–	233,672
Segment profit/(loss) includes:				
Finance income	2,950	11,528	(3,356)	11,122
Finance costs	(60,702)	(20,399)	3,356	(77,745)
Share of profits less losses of				
– joint ventures	37,950	–	–	37,950
– associates	133,837	–	–	133,837
Taxation	(30,721)	(6,706)	–	(37,427)
Depreciation and amortisation	(152,978)	(2,819)	–	(155,797)
Additions to non-current assets	(66,325)	(659)	–	(66,984)
Six months ended 30 June 2025				
Revenues	806,008	–	–	806,008
Segment profit/(loss) attributable to equity holders of the Company	240,109	(58,313)	–	181,796
Segment profit/(loss) includes:				
Finance income	2,457	14,304	(3,827)	12,934
Finance costs	(48,585)	(26,345)	3,827	(71,103)
Share of profits less losses of				
– joint ventures	31,642	–	–	31,642
– associates	144,114	–	–	144,114
Taxation	(21,466)	(8,562)	–	(30,028)
Depreciation and amortisation	(129,426)	(2,518)	–	(131,944)
Additions to non-current assets	(133,376)	(216)	–	(133,592)

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

4 Segment information (Continued)**4.2 GEOGRAPHICAL INFORMATION****(a) Revenues**

In respect of terminals and related businesses, revenues are based on the geographical areas in which the business operations are located.

	Six months ended 30 June	
	2026	2025
	US\$'000	US\$'000
Terminals and related businesses		
– Mainland China (excluding Hong Kong)	415,129	356,487
– Europe	416,950	383,930
– Others	73,265	65,591
	905,344	806,008

(b) Non-current assets

The Group's non-current assets, other than financial instruments and deferred tax assets ("Geographical Non-Current Assets"), consist of property, plant and equipment, right-of-use assets, investment properties, intangible assets, joint ventures, associates and other non-current assets.

In respect of the Geographical Non-Current Assets, they are presented based on the geographical areas in which the business operations/assets are located.

	Subsidiaries and corporate US\$'000	Joint ventures and associates US\$'000	Total US\$'000
At 30 June 2026			
Mainland China (excluding Hong Kong)	2,743,178	3,654,654	6,397,832
Europe	1,340,893	87,780	1,428,673
Others	1,790,248	1,246,266	3,036,514
	5,874,319	4,988,700	10,863,019
At 31 December 2025			
Mainland China (excluding Hong Kong)	2,732,566	3,553,908	6,286,474
Europe	1,390,374	88,546	1,478,920
Others	1,817,184	1,200,390	3,017,574
	5,940,124	4,842,844	10,782,968

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

5 Property, plant and equipment

During the six months ended 30 June 2026, the Group acquired property, plant and equipment of US\$54,010,000 (1H2025: US\$117,586,000). The Group also disposed of property, plant and equipment with net book value of US\$596,000 (1H2025: US\$629,000) and reclassified of US\$35,976,000 (1H2025: Nil) to assets classified as held for sale (note 8).

6 Trade and other receivables, prepayments and contract assets

	As at 30 June 2026 US\$'000	As at 31 December 2025 US\$'000
Trade receivables (note a)		
– third parties	81,126	77,390
– fellow subsidiaries (note b)	59,797	28,521
– non-controlling shareholders of subsidiaries (note b)	57	244
– associates (note b)	186	5
– joint ventures (note b)	96	–
– related companies (note b)	26,103	20,852
	167,365	127,012
Bills receivables (note a)	2,924	1,946
	170,289	128,958
Less: provision for impairment	(2,565)	(2,356)
	167,724	126,602
Prepayments	19,706	19,284
Other receivables	49,795	46,603
Contract assets	2,656	1,577
Amounts due from		
– fellow subsidiaries (note b)	8,611	4,786
– non-controlling shareholders of subsidiaries (note b)	499	498
– joint ventures (note c)	24,046	13,993
– associates (note c)	54,640	20,433
– related companies (note b)	1,095	54
	328,772	233,830

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

**6 Trade and other receivables, prepayments and contract assets
(Continued)**

Notes:

- (a) The Group grants credit periods of 30 to 90 days to its customers. The ageing analysis of the combined trade receivables and bills receivables (net of provision) based on invoice date and issuance date respectively is as follows:

	As at 30 June 2026 US\$'000	As at 31 December 2025 US\$'000
Within 30 days	135,496	102,079
31-60 days	22,186	16,653
61-90 days	4,219	3,968
Over 90 days	5,823	3,902
	167,724	126,602

- (b) The balances are unsecured and interest free. Trading balances have credit periods ranging from 30 to 90 days while other balances have no fixed terms of repayment.
- (c) The amounts mainly represented interest, dividend and other receivables from joint ventures and associates.

7 Restricted bank deposits and cash and cash equivalents

	As at 30 June 2026 US\$'000	As at 31 December 2025 US\$'000
Total time deposits, bank balances and cash (note i)	1,357,400	1,344,747
Restricted bank deposits included in current assets	(11,993)	(12,360)
	1,345,407	1,332,387
Representing:		
Time deposits with original maturity of three months or less	324,734	238,006
Bank balances and cash	499,295	595,658
Balances placed with other financial institution (note ii)	521,378	498,723
	1,345,407	1,332,387

Notes:

- (i) As at 30 June 2026, balances of US\$776,907,000 (31 December 2025: US\$631,549,000) denominated in Renminbi and US dollar were placed with bank and other financial institution operating in the PRC where exchange controls apply.
- (ii) Balances placed with other financial institution bear interest at prevailing market rates.

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

8 Assets classified as held for sale

On 14 April 2026, Jinjiang Pacific Ports Development Co., Ltd ("Jinjiang Pacific Terminal"), a non-wholly-owned subsidiary of the Company, entered into agreements with 晉江市交投港務有限責任公司 ("晉江市交投港務"), a wholly-owned subsidiary of the non-controlling shareholder of Jinjiang Pacific Terminal in respect of the disposal of certain assets of Jinjiang Pacific Terminal (the "Subject Assets"). The disposals were completed on 14 July 2026 with details set out in note 19. The Subject Assets were reclassified as assets classified as held for sale as at 30 June 2026.

	As at 30 June 2026 US\$'000
Assets classified as held for sale	
Property, plant and equipment	35,976
Right-of-use assets	4,270
	40,246

9 Share capital

	As at 30 June 2026 US\$'000	As at 31 December 2025 US\$'000
Issued and fully paid:		
4,016,710,738 (31 December 2025: 3,959,954,940) ordinary shares of HK\$0.10 each	51,546	50,821

The movements of the issued share capital of the Company are summarised as follows:

	Number of ordinary shares	Nominal value US\$'000
At 1 January 2026	3,959,954,940	50,821
Issue of scrip dividend for 2025 second interim dividend (note)	56,755,798	725
At 30 June 2026	4,016,710,738	51,546
At 1 January 2025	3,761,381,850	48,279
Issue of scrip dividend for 2024 second interim dividend (note)	112,866,150	1,439
At 30 June 2025	3,874,248,000	49,718

Notes:

- (a) On 22 May 2026, an ordinary resolution was passed to increase the authorised share capital of the Company to HK\$500,000,000 divided into 5,000,000,000 shares of HK\$0.10 each.
- (b) During the period ended 30 June 2026, 56,755,798 (1H2025: 112,866,150) new shares were issued by the Company at HK\$5.194 (1H2025: HK\$4.000) per share for the settlement of 2025 (1H2025: 2024) second interim scrip dividend.

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

10 Borrowings

	As at 30 June 2026 US\$'000	As at 31 December 2025 US\$'000
Long term borrowings		
Secured		
– bank loans (note a)	925,463	954,645
Unsecured		
– bank loans	1,685,948	1,711,036
– loans from other financial institution	282,721	279,391
	1,968,669	1,990,427
	2,894,132	2,945,072
Amounts due within one year included under current liabilities	(875,979)	(578,720)
	2,018,153	2,366,352
Short term borrowings		
Unsecured		
– bank loans	114,047	294,321

Notes:

- (a) As at 30 June 2026, certain assets of the Group with an aggregate net book value of US\$1,107,571,000 (31 December 2025: US\$1,122,182,000), and the Company's interests in subsidiaries were pledged to secure bank loans totaling US\$925,463,000 (31 December 2025: US\$954,645,000).
- (b) The maturity of long term borrowings is as follows:

	As at 30 June 2026 US\$'000	As at 31 December 2025 US\$'000
Bank loans		
Within one year	864,157	567,698
Between one and two years	323,418	409,847
Between two and five years	497,543	719,021
Over five years	926,293	969,115
	2,611,411	2,665,681
Loans from other financial institution		
Within one year	11,822	11,022
Between one and two years	78,404	72,416
Between two and five years	75,981	67,935
Over five years	116,514	128,018
	282,721	279,391
	2,894,132	2,945,072

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

11 Trade and other payables and contract liabilities

	As at 30 June 2026 US\$'000	As at 31 December 2025 US\$'000
Trade payables (note a)		
– third parties	77,649	80,946
– fellow subsidiaries (note b)	3,919	2,778
– non-controlling shareholders of subsidiaries (note b)	7,420	4,220
– joint ventures (note b)	2,236	1,866
– associates (note b)	2,179	2,113
– related companies (note b)	11,530	8,032
	104,933	99,955
Bills payables (note a)	9,427	1,730
	114,360	101,685
Accruals	39,852	92,269
Other payables	478,560	398,374
Contract liabilities	6,939	9,948
Dividend payable	4	4
Loans from non-controlling shareholders of subsidiaries (note c)	2,729	1,966
Amounts due to (note b)		
– fellow subsidiaries	9,725	2,000
– non-controlling shareholders of subsidiaries	8,228	9,649
– joint ventures	43	44
– associates	3	24
– related companies	8,381	5,492
	668,824	621,455

Notes:

- (a) The ageing analysis of the trade payables and bills payables based on invoice date and issuance date respectively is as follows:

	As at 30 June 2026 US\$'000	As at 31 December 2025 US\$'000
Within 30 days	73,780	66,916
31-60 days	14,039	22,321
61-90 days	7,138	2,731
Over 90 days	19,403	9,717
	114,360	101,685

- (b) The balances are unsecured and interest free. Trading balances have similar credit periods granted as those of other third party suppliers while the other balances have no fixed terms of repayment.
- (c) Balance of US\$2,729,000 (31 December 2025: US\$1,966,000) represents interest payable on loans from non-controlling shareholders of subsidiaries.

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

12 Operating profit

Operating profit is stated after crediting and charging the following:

	Six months ended 30 June	
	2026	2025
	US\$'000	US\$'000
Crediting		
Dividends income from listed and unlisted financial assets at FVOCI	1,613	1,867
Gain on disposal of property, plant and equipment	41	–
Rental income from investment properties	296	443
Exchange gain, net	2,382	–
Reversal of provision (note a)	53,712	–
Charging		
Depreciation and amortisation		
– right-of-use assets	25,970	24,663
– others	129,827	107,281
Loss on disposal of property, plant and equipment	19	13
Rental expenses under leases of		
– concession from a fellow subsidiary and a non-controlling shareholder of a subsidiary (note b)	50,373	48,230
– concession from third parties (note b)	3,902	3,487
Exchange loss, net	–	3,404

Notes:

- (a) The provision previously recognised in relation to a contractual obligation was fully reversed during the period. The Group has reached an agreement with the relevant party, and the outflow of economic benefits is considered no longer required.
- (b) For the six months ended 30 June 2026 and 2025, the amounts represent variable lease payments linked to revenues/throughput.

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

13 Finance income and costs

	Six months ended 30 June	
	2026	2025
	US\$'000	US\$'000
Finance income		
Interest income on		
– bank balances, deposits and convertible bond	5,880	7,805
– deposits with other financial institution	2,582	2,323
– loans to associates	2,660	2,806
	11,122	12,934
Finance costs		
Interest expenses on		
– bank loans	(56,257)	(67,805)
– loans from other financial institution	(3,406)	(3,564)
– loans from non-controlling shareholders of subsidiaries	(875)	(987)
– lease liabilities	(15,786)	(15,306)
Amortised amount of		
– transaction costs on bank loans	(906)	(3,443)
	(77,230)	(91,105)
Less: amount capitalised in construction in progress	755	20,730
	(76,475)	(70,375)
Other incidental borrowing costs and charges	(1,270)	(728)
	(77,745)	(71,103)
Net finance costs	(66,623)	(58,169)

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

14 Taxation

	Six months ended 30 June	
	2026	2025
	US\$'000	US\$'000
Current taxation		
– Mainland China taxation	28,006	22,361
– Overseas taxation	16,495	25,138
– Under/(over) provision in prior years	1,501	(545)
	46,002	46,954
Deferred taxation credit	(8,575)	(16,926)
	37,427	30,028

Hong Kong profits tax was provided at a rate of 16.5% (1H2025: 16.5%) on the estimated assessable profit for the period.

Taxation on overseas and Mainland China profits has been calculated on the estimated assessable profit for the period at the rates of taxation prevailing in the countries in which the Group operates.

Deferred taxation is calculated in full on temporary differences under the liability method using tax rates substantively enacted by the balance sheet date.

15 Earnings per share**(a) BASIC**

Basic earnings per share is calculated by dividing the profit attributable to equity holders of the Company by the weighted average number of ordinary shares in issue during the period.

	Six months ended 30 June	
	2026	2025
Profit attributable to equity holders of the Company	US\$233,672,000	US\$181,796,000
Weighted average number of ordinary shares in issue	3,959,954,940	3,772,606,108
Basic earnings per share	US5.90 cents	US4.82 cents

(b) DILUTED

Diluted earnings per share is calculated based on the profit attributable to equity holders of the Company and the weighted average number of ordinary shares in issue during the period, after adjusting for the number of dilutive potential ordinary shares deemed to be issued at no considerations as if all outstanding dilutive share options granted by the Company had been exercised.

For the six months ended 30 June 2026 and 2025, the Company had no potentially dilutive ordinary shares in issue.

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

16 Interim dividend

	Six months ended 30 June	
	2026	2025
	US\$'000	US\$'000
First interim dividend for the year ending 31 December 2026, declared of US2.360 cents (1H2025: US1.928 cents) per ordinary share	94,794	74,696

Notes:

- (a) At a meeting held on 18 March 2026, the directors declared a second interim dividend (in lieu of a final dividend) of HK10.2 cents (equivalent to US1.328 cents) per ordinary share for the year ended 31 December 2025. The dividend was paid in cash with a scrip dividend alternative. The second interim dividend was paid on 30 June 2026.
- (b) At a meeting held on 28 August 2026, the directors declared a first interim dividend of HK18.5 cents (equivalent to US2.360 cents) per ordinary share for the year ending 31 December 2026. The dividend will be payable in cash and with a scrip dividend alternative. The first interim dividend declared is not reflected as dividend payable in the Unaudited Condensed Consolidated Interim Financial Information, but will be reflected as an appropriation of retained profits for the year ending 31 December 2026.

17 Capital commitments

The Group had the following significant capital commitments as at 30 June 2026 and 31 December 2025:

	As at 30 June 2026 US\$'000	As at 31 December 2025 US\$'000
Contracted but not provided for:		
– Other property, plant and equipment	428,276	441,031

The Group's share of capital commitments of the joint ventures themselves not included in the above are as follows:

	As at 30 June 2026 US\$'000	As at 31 December 2025 US\$'000
Contracted but not provided for	26,513	13,099

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

18 Related party transactions

The Group is controlled by COSCO SHIPPING Holdings which owns 72.65% of the Company's shares as at 30 June 2026. The parent company of COSCO SHIPPING Holdings is COSCO Group, and the parent company of COSCO Group is COSCO SHIPPING.

COSCO SHIPPING is controlled by the PRC government, which also owns a significant portion of the productive assets in the PRC. PRC government related entities and their subsidiaries, directly or indirectly controlled, jointly controlled or significantly influenced by the PRC government, are also defined as related parties of the Group. On that basis, related parties include COSCO SHIPPING and its subsidiaries, other government related entities and their subsidiaries, other entities and corporations in which the Company is able to control or exercise significant influence and key management personnel of the Company and COSCO SHIPPING as well as their close family members.

For the purpose of the related party transaction disclosures, the directors believe that it is meaningful to disclose the related party transactions with COSCO SHIPPING group companies for the interests of financial statements' users, although certain of those transactions which are individually or collectively not significant, and are exempted from disclosure upon adoption of HKAS 24 (Revised). The directors believe that the information of related party transactions has been adequately disclosed in the Unaudited Condensed Consolidated Interim Financial Information.

In addition to those disclosed elsewhere in the Unaudited Condensed Consolidated Interim Financial Information, the following is a summary of significant related party transactions entered into in the ordinary course of business between the Group and its related parties during the period.

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

18 Related party transactions (Continued)**(a) SALES/PURCHASES OF GOODS, SERVICES AND INVESTMENTS**

	Six months ended 30 June	
	2026	2025
	US\$'000	US\$'000
Management fee and service fee income from (note i)		
– joint ventures	2,406	2,303
– associates	664	525
Terminal handling and storage income from (notes ii, xii)		
– fellow subsidiaries	262,644	221,617
– non-controlling shareholders of subsidiaries	200,258	179,423
Container handling and logistics services fee to non-controlling shareholders of subsidiaries (notes iii, xii)	(22,858)	(24,536)
Electricity and fuel expenses paid to (notes iv, xii)		
– fellow subsidiaries	(5,073)	(4,059)
– non-controlling shareholders of subsidiaries	(3,838)	(3,135)
Handling, storage and maintenance expenses to (notes v, xii)		
– fellow subsidiaries	(1,853)	(1,847)
– non-controlling shareholders of subsidiaries	(4,495)	(4,463)
Rental expenses paid to non-controlling shareholders of subsidiaries (note vi)	(113)	(128)
Rental income received from non-controlling shareholders of subsidiaries (note vii)	1,864	1,686
Purchase of materials from (notes viii, xii)		
– fellow subsidiaries	(1,618)	(122)
– a non-controlling shareholder of a subsidiary	(32)	(1,052)
Insurance expenses paid to a fellow subsidiary (note ix)	(733)	(624)
Concession fee paid to (notes x, xii)		
– a fellow subsidiary	(44,301)	(41,676)
– a non-controlling shareholder of a subsidiary	(6,072)	(6,554)
Payments of lease liabilities to (notes xi, xii)		
– a fellow subsidiary	(9,005)	(8,135)
– non-controlling shareholders of subsidiaries	(2,490)	(2,406)

Notes:

- (i) The Group provided advisory and management services to COSCO-HIT Terminals (Hong Kong) Limited, a joint venture of the Group, during the period. Management fee was charged and agreed at HK\$26,723,000 (equivalent to approximately US\$3,416,000) (2025: HK\$23,433,000 (equivalent to approximately US\$3,007,000)) per annum.

Other management fee and service fee income charged to joint ventures and associates were agreed between the Group and the respective parties in concern.

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

18 Related party transactions (Continued)**(a) SALES/PURCHASES OF GOODS, SERVICES AND INVESTMENTS (CONTINUED)**

Notes: (Continued)

- (ii) The terminal related service income received from fellow subsidiaries and non-controlling shareholders of subsidiaries in relation to the cargoes shipped from/to Quanzhou, Jinjiang, Xiamen, Nansha, Lianyungang, Jinzhou, Nantong, Wuhan and Tianjin were charged at rates by reference to rates as set out by the Ministry of Communications of the PRC.
- The container terminal handling and storage income received from fellow subsidiaries in relation to the cargoes shipped from/to Piraeus, Zeebrugge, Spain, Peru and Abu Dhabi were charged at rates as mutually agreed.
- (iii) The terminal related service fees paid to non-controlling shareholders of subsidiaries were charged at rates as mutually agreed.
- (iv) Electricity and fuel expenses paid to fellow subsidiaries and non-controlling shareholders of subsidiaries were charged at rates as mutually agreed.
- (v) Handling, storage and maintenance expenses paid to fellow subsidiaries and non-controlling shareholders of subsidiaries were charged at rates as mutually agreed.
- (vi) Rental expenses paid to non-controlling shareholders of subsidiaries were charged at rates as mutually agreed.
- (vii) Rental income received from non-controlling shareholders of subsidiaries were charged at rates as mutually agreed.
- (viii) The purchase of materials from fellow subsidiaries and a non-controlling shareholder of a subsidiary were conducted at terms as set out in the agreements entered into between the Group and the respective parties in concern.
- (ix) Insurance expenses paid to a fellow subsidiary were charged at rates as mutually agreed.
- (x) Concession fee paid to a fellow subsidiary and a non-controlling shareholder of a subsidiary were charged and mutually agreed at a variable annual concession fee based on the aggregate revenue of the terminals.
- (xi) The payments of lease liabilities to a fellow subsidiary and non-controlling shareholders of subsidiaries were charged at rates as mutually agreed.
- (xii) The transactions represent continuing connected transactions which has complied with the disclosure requirements in accordance with Chapter 14A of the Rules Governing the Listing of Securities on the Stock Exchange ("the Listing Rules").

(b) KEY MANAGEMENT COMPENSATION

	Six months ended 30 June	
	2026	2025
	US\$'000	US\$'000
Salaries, bonuses and other allowances	693	555
Contributions to retirement benefit schemes	84	1
	777	556

Key management includes directors of the Company and four (1H2025: four) senior management members of the Group.

19 Events after balance sheet date

On 14 July 2026, Jinjiang Pacific Terminal completed the disposals of the Subject Assets to 晉江市交投港務 at considerations of approximately RMB294,000,000 (equivalent to approximately US\$43,000,000).

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Board of Directors of COSCO SHIPPING Ports Limited

(incorporated in Bermuda with limited liability)

Introduction

We have reviewed the interim financial information set out on pages 26 to 52, which comprises the interim condensed consolidated balance sheet of COSCO SHIPPING Ports Limited (the "Company") and its subsidiaries (together, the "Group") as at 30 June 2026 and the interim condensed consolidated income statement, the interim condensed consolidated statement of comprehensive income, the interim condensed consolidated statement of changes in equity and the interim condensed consolidated statement of cash flows for the six-month period then ended, and selected explanatory notes. The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of a report on interim financial information to be in compliance with the relevant provisions thereof and Hong Kong Accounting Standard 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants. The directors of the Company are responsible for the preparation and presentation of this interim financial information in accordance with Hong Kong Accounting Standard 34 "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim financial information based on our review and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Scope of Review

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Hong Kong Institute of Certified Public Accountants. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information of the Group is not prepared, in all material respects, in accordance with Hong Kong Accounting Standard 34 "Interim Financial Reporting".

BDO Limited

Certified Public Accountants

Chan Wing Fai

Practising Certificate Number P05443

Hong Kong, 28 August 2026

ABBREVIATIONS

Company Name	Abbreviation
Antwerp Gateway NV	Antwerp Terminal
Asia Container Terminals Limited	Asia Container Terminal
Beibu Gulf Port Co., Ltd.	Beibu Gulf Port
Busan Port Terminal Co., Ltd.	Busan Terminal
China COSCO SHIPPING Corporation Limited	COSCO SHIPPING
China COSCO SHIPPING Corporation Limited and its subsidiaries	COSCO SHIPPING Group
Conte-Rail, S.A.	Conte-Rail Terminal
COSCO-HIT Terminals (Hong Kong) Limited	COSCO-HIT Terminal
COSCO-PSA Terminal Private Limited	COSCO-PSA Terminal
COSCO SHIPPING Holdings Co., Ltd.	COSCO SHIPPING Holdings
COSCO SHIPPING Lines Co., Ltd.	COSCO SHIPPING Lines
COSCO SHIPPING Ports Chancay PERU S.A.	CSP Chancay Terminal
COSCO SHIPPING Ports Limited	COSCO SHIPPING Ports or the Company
COSCO SHIPPING Ports Limited and its subsidiaries	the Group
COSCO SHIPPING Ports (Spain) Holding, S.L. and its subsidiaries	CSP Spain Related Companies
CSP Abu Dhabi Terminal L.L.C.	CSP Abu Dhabi Terminal
CSP Abu Dhabi CFS Ltd.	CSP Abu Dhabi CFS
CSP Iberian Bilbao Terminal, S.L.	CSP Bilbao Terminal
CSP Iberian Rail Services, S.L.U.	CSP Rail Services Terminal
CSP Iberian Valencia Terminal, S.A.U.	CSP Valencia Terminal
CSP Iberian Zaragoza Rail Terminal, S.L.	CSP Zaragoza Rail Terminal
CSP Supply Chain (Xiamen) Development Co., Ltd.	Xiamen Haitou Supply Chain
CSP Zeebrugge CFS NV	CSP Zeebrugge CFS
CSP Zeebrugge Terminal NV	CSP Zeebrugge Terminal
Dalian Automobile Terminal Co., Ltd.	Dalian Automobile Terminal
Dalian Container Terminal Co., Ltd.	Dalian Container Terminal
Dalian Dagang China Shipping Container Terminal Co., Ltd.	Dalian Dagang Terminal
Euromax Terminal Rotterdam B.V.	Euromax Terminal
Fangchenggang Chisha Terminal Co., Ltd.	Chisha Terminal
Guangxi Beibu Gulf International Container Terminal Co., Ltd	Beibu Gulf Terminal
Guangzhou South China Oceangate Container Terminal Company Limited	Guangzhou South China Oceangate Terminal
HHLA Container Terminal Tollerort GmbH	CTT
Hutchison Laemchabang Terminal Limited	Hutchison Laemchabang Terminal
Jinjiang Pacific Ports Development Co., Ltd.	Jinjiang Pacific Terminal

Company Name	Abbreviation
Jinzhou New Age Container Terminal Co., Ltd.	Jinzhou New Age Terminal
Kao Ming Container Terminal Corp.	Kao Ming Terminal
Kumport Liman Hizmetleri ve Lojistik Sanayi ve Ticaret A.Ş.	Kumport Terminal
Lianyungang New Oriental International Terminals Co., Ltd.	Lianyungang New Oriental Terminal
Nansha Stevedoring Corporation Limited of Port of Guangzhou	Guangzhou Nansha Stevedoring Terminal
Nantong Tonghai Port Co., Ltd.	Nantong Tonghai Terminal
Ningbo Yuan Dong Terminals Limited	Ningbo Yuan Dong Terminal
Piraeus Container Terminal Single Member S.A.	Piraeus Terminal
Qingdao Port Dongjiakou Ore Terminal Co., Ltd.	Dongjiakou Ore Terminal
Qingdao Port International Co., Ltd.	QPI
Qinhuangdao Port New Harbour Container Terminal Co., Ltd.	Qinhuangdao New Harbour Terminal
Quan Zhou Pacific Container Terminal Co., Ltd.	Quan Zhou Pacific Terminal
Red Sea Container Terminals Company S.A.E.	Red Sea Container Terminals
Red Sea Gateway Terminal Company Limited	Red Sea Gateway Terminal
Reefer Terminal S.p.A.	Vado Reefer Terminal
Shanghai Mingdong Container Terminals Limited	Shanghai Mingdong Terminal
Shanghai Pudong International Container Terminals Limited	Shanghai Pudong Terminal
SSA Terminals (Seattle), LLC	Seattle Terminal
Suez Canal Container Terminal S.A.E.	Suez Canal Terminal
Taicang International Container Terminal Co., Ltd.	Taicang Terminal
Thai Laemchabang Terminal Co., Ltd.	Thai Laemchabang Terminal
Tianjin Port Container Terminal Co., Ltd.	Tianjin Container Terminal
Vado Gateway S.p.A.	Vado Container Terminal
Wuhan CSP Terminal Co., Ltd.	CSP Wuhan Terminal
Xiamen CSP Supply Chain Co., Ltd.	Xiamen Haicang Supply Chain
Xiamen Ocean Gate Container Terminal Co., Ltd.	Xiamen Ocean Gate Terminal
Yantian International Container Terminals Co., Ltd.	Yantian Terminal Phases I & II
Yantian International Container Terminals (Phase III) Limited	Yantian Terminal Phase III
Yingkou Container Terminals Company Limited	Yingkou Container Terminal
Yingkou New Century Container Terminal Co., Ltd.	Yingkou New Century Terminal
Others	
Twenty-foot equivalent unit	TEU

CORPORATE INFORMATION

Board of Directors

Mr. ZHU Tao¹ (*Chairman*)
 Ms. WU Yu¹ (*Managing Director*)
 Mr. MA Xianghui²
 Mr. CHEN Shuai²
 Mr. GU Jinshan²
 Mr. LAM Yiu Kin³
 Prof. CHAN Ka Lok³
 Mr. YANG Liang Yee Philip³
 Prof. TAM Kam Lan, Annie³

- 1 Executive Director
- 2 Non-executive Director
- 3 Independent Non-executive Director

General Counsel, Board Secretary

Ms. HUNG Man, Michelle

Place of Incorporation

Bermuda

Registered Office

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 12 Par-la-Ville Road
 Hamilton HM 08
 Bermuda

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 Website: <https://ports.coscoshipping.com>

Independent Auditor

BDO Limited
 Certified Public Accountants and
 Registered PIE Auditor
 25th Floor, Wing On Centre
 111 Connaught Road Central
 Hong Kong

Solicitors

Holman Fenwick Willan
 Linklaters
 Woo, Kwan, Lee & Lo

Principal Bankers

Bank of China
 Bank of Communications
 China Construction Bank Corporation
 China Development Bank

Principal Registrar and Transfer Office in Bermuda

Conyers Corporate Services (Bermuda) Limited
 Richmond House
 12 Par-la-Ville Road
 Hamilton HM 08
 Bermuda

Branch Registrar and Transfer Office in Hong Kong

Tricor Investor Services Limited
 17/F, Far East Finance Centre
 16 Harcourt Road
 Hong Kong

Listing Information/Stock Code

The Stock Exchange of Hong Kong Limited: 1199
 Bloomberg: 1199HK
 Reuters: 1199.HK



COSCO SHIPPING Ports Limited
中遠海運港口有限公司

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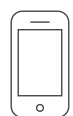
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Official website



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