Fortune Sun (China) Holdings Limited
富陽(中國)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code：00352)

QUARTERLY UPDATE ON STATUS OF RESUMPTION, FURTHER CLARIFICATION OF DELAY IN PUBLICATION OF THE 2026 INTERIM RESULTS AND DELAY IN DESPATCH OF THE 2026 INTERIM REPORT AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Fortune Sun (China) Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated (i) 28 August 2025 and 9 September 2025 in relation to the decision of the Listing Committee to uphold the Division's decision of the Stock Exchange to suspend trading in the shares of the Company (the "**Shares**") on the Stock Exchange; (ii) 17 September 2025 in relation to the resumption guidance for the Company as set out in a letter from the Stock Exchange (the "**Resumption Guidance**"); and (iii) 8 December 2025, 13 March 2026 and 12 June 2026 respectively, in relation to the quarterly update (the "**Quarterly Update Announcements**") (collectively, the "**Announcements**"). Unless otherwise stated, capitalised terms used in this announcement have the same meanings as those defined in the Announcements.

QUARTERLY UPDATE

Demonstration of the Company's compliance with Rule 13.24 of the Listing Rules

The Group continues to operate its principal property-related business, which is provision of property development, planning, consultancy and sales agency business (including property management services) for the property market in the PRC notwithstanding the suspension of trading in its Shares.

The Board is mindful that a substantial part of the Group's revenue and results for the year ended 31 December 2025 and for the current financial year is attributable to a limited number of projects, and in particular to a project located in Foshan, the PRC, as outlined in the Annual Report 2025. With a view to reducing the Group's reliance on any single project or customer and to broadening its sources of income, the Group has during the quarter under review continued to identify and pursue new business opportunities.

Inform the market of all material information

Since the suspension of trading in its Shares, the Company has been keeping its Shareholders and investors informed of all material information to appraise the Company's position by way of announcements on the website of the Stock Exchange in accordance with the Listing Rules. The Company will continue to keep its Shareholders and investors abreast of the material developments by making further announcement(s) as and when appropriate.

The Company will make further announcement(s) to keep its shareholders and potential investors informed of any progress on the fulfilment of the Resumption Guidance as and when appropriate.

FURTHER CLARIFICATION OF DELAY IN PUBLICATION OF THE 2026 INTERIM RESULTS AND DELAY IN DESPATCH OF THE 2026 INTERIM REPORT

As disclosed in the announcement of the Company dated 31 August 2026 (the "**Delay Announcement**"), the Company was unable to publish its unaudited interim results for the six months ended 30 June 2026 (the "**2026 Interim Results**") on or before 31 August 2026 as required under Rule 13.49(6) of the Listing Rules.

Reasons for the delay

(i) During the six months ended 30 June 2026, a material part of the Group's operations was conducted through our wholly-owned subsidiary established in Foshan, the PRC (the "**Subsidiary**"). The day-to-day management of the Subsidiary, including its accounting function, has been performed by the management team of the Subsidiary in the PRC.

(ii) The draft management accounts of the Subsidiary for the six months ended 30 June 2026 were only made available to the management of the Company in late August 2026. For the avoidance of doubt, the Company continues to exercise its rights as the holding company of the Subsidiary, including participation in and oversight of the Subsidiary's relevant decision-making processes and the receipt of financial and operational information required for the preparation of the Group's consolidated financial statements. The delay was principally attributable to the personnel not following the required reporting procedures and deadlines set timely.

(iii) Coupled with the late delivery of the underlying financial information of the Subsidiary for the period, the delay in the publication of the 2026 Interim Results was primarily attributable to the additional time required to verify the accuracy, completeness, consistency and proper presentation of the underlying financial information prepared by the management of the Subsidiary. In particular, the Board and the management of the Company have been carrying out further review and verification procedures in respect of certain financial data, supporting documents, accounting treatments and reconciliations relevant to the preparation of the Group's consolidated financial statements.

(iv) Having regard to the responsibility of the Directors for the accuracy and completeness of the Company's announcements under Rule 2.13(2) of the Listing Rules, the Board takes the view that it would not be appropriate to publish the 2026 Interim Results before these procedures have been completed and the Board is in a position to approve the interim financial information of the Group.

(v) The Directors recognise their responsibility to ensure, to the best of their knowledge and belief and having made all reasonable enquiries, that the information contained in the results announcement and the consolidated financial statements is accurate, complete and not misleading in any material respect. The Directors are therefore required to exercise due care and diligence in reviewing the relevant financial information and in satisfying themselves that it has been properly prepared, is adequately supported by appropriate records and documentation, and complies with the applicable accounting standards, the Listing Rules and other relevant reporting requirements.

(vi) Additional time was accordingly required for the Company to respond to and resolve queries arising during the review process, obtain and assess further supporting information, complete the necessary reconciliations and determine whether any consequential adjustments or additional disclosures were required. The Company considers that the completion of these procedures is necessary to enable the Directors to discharge their responsibilities properly and to ensure that the results announcement and the consolidated financial statements present a true and fair view of the Group's financial position and financial performance.

Expected date of publication

Subject to the finalisation of the unaudited consolidated financial statements of the Company, the Company shall publish the 2026 Interim Results as soon as possible.

Shareholders and potential investors should note that in light of the above, the despatch of the 2026 Interim Report shall be delayed and that the Company will not have complied with Rule 13.48(1) of the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the Company's shares has been suspended with effect from 9:00 a.m. on Tuesday, 9 September 2025 and shall remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in securities of the Company.

By order of the Board
Fortune Sun (China) Holdings Limited
Chiang Chen Feng
Chairman

Hong Kong, 11 September 2026

As at the date of this announcement, the executive Directors are Mr. Chiang Chen Feng, Ms. Chang Hsiu Hua and Ms. Wang Jia; the non-executive Director is Ms. Lin Chien Ju; and the independent non-executive Directors are Mr. Cui Shi Wei, Mr. Lam Chun Choi and Mr. Chow Yiu Ming.