HKBN Ltd.
香 港 寬 頻 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1310)

CHANGE OF EXECUTIVE DIRECTOR, CHANGE OF CHAIRMAN OF THE BOARD AND CHANGE OF COMPOSITION OF THE NOMINATION COMMITTEE

HKBN Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that:

1. Mr. LING Hao ("**Mr. Ling**") has resigned from the positions of (i) an executive director of the Company ("**Executive Director**"); (ii) the chairman of the board of directors of the Company (the "**Board**"); and (iii) the chairman of the nomination committee of the Company (the "**Nomination Committee**"), in each case, with effect from 11 September 2026 (the "**Resignation of Mr. Ling**").

2. Ms. SHI Xiaoping ("**Ms. Shi**") has been appointed as (i) an Executive Director; (ii) the Chairman of the Board; and (iii) the chairman of the Nomination Committee, in each case, with effect from 11 September 2026.

RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD AND CHAIRMAN OF THE NOMINATION COMMITTEE

The Company announces that Mr. Ling has resigned from his positions of (i) an Executive Director; (ii) the chairman of the Board; and (iii) the chairman of the Nomination Committee, due to other work commitments, with effect from 11 September 2026.

Mr. Ling confirmed that he has no disagreement with the Board and there is no matter in relation to the Resignation of Mr. Ling that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board would like to express its sincere gratitude to Mr. Ling for his valuable contribution to the Group.

APPOINTMENT OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD AND CHAIRMAN OF THE NOMINATION COMMITTEE

The Company further announces that Ms. Shi has been appointed as (i) an Executive Director; (ii) the chairman of the Board; and (iii) the chairman of the Nomination Committee, with effect from 11 September 2026.

Ms. SHI Xiaoping

The biographical details of Ms. Shi are as follows:

Ms. Shi Xiaoping (石曉萍), aged 53, is currently the Chairman and Chief Executive Officer of China Mobile Hong Kong Company Limited ("**China Mobile Hong Kong**"). Ms. Shi holds a master's degree in Software Engineering and a bachelor's degree in Communication Engineering from Beijing University of Posts and Telecommunications, and is a Professor-level Senior Engineer. She served as deputy manager and manager of Engineering Construction Division and manager of the Network Operation and Maintenance Management Division within the Network Department of China Mobile Communications Group Co., Ltd. ("**China Mobile Communications Group**"), director & deputy general manager, general counsel of China Mobile Communications Group Yunnan Co., Ltd., deputy general manager of the Network Department of China Mobile Communications Group. Ms. Shi Xiaoping subsequently served as director & executive vice president, chief compliance officer, general counsel of China Mobile Hong Kong and chief executive officer (CEO) of China Mobile Hong Kong. With over 25 years of distinguished experience in the telecommunications industry, Ms. Shi brings an extensive track record of strategic leadership and senior management expertise.

As at the date of this announcement, save as disclosed above, Ms. Shi (i) does not hold any other positions within the Group; (ii) does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company; (iii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, and does not have other major appointments and professional qualifications.

The Company will enter into an appointment letter with Ms. Shi in relation to her appointment as an Executive Director and the chairman of the Board with effect from 11 September 2026. There is no specific term or proposed length of services for Ms. Shi's appointment as an Executive Director. With respect to Ms. Shi's appointment as an Executive Director, she will hold office until the next annual general meeting of the Company and shall then be eligible for re-election at that meeting, and thereafter will be subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the articles of association of the Company. Ms. Shi will not receive any emolument from the Company in respect of her role as an Executive Director and her remuneration arrangement shall be subject to review and approval by the remuneration committee of the Company and the Board in the future.

Save as disclosed above, there is no information which is required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange, and there is no other matter that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange in respect of the appointment of Ms. Shi.

The Board would like to extend its warmest welcome to Ms. Shi on her appointment.

By order of the Board
HKBN Ltd.
SHI Xiaoping
Chairman

Hong Kong, 11 September 2026

As at the date of this announcement, the Board comprises:

Executive Directors
Ms. SHI Xiaoping *(Chairman)*
Mr. LI Xin
Mr. SHEN Qingyi

Independent Non-executive Directors
Ms. CHEUNG Ming Ming Anna
Ms. CHUNG Cordelia
Ms. CHUNG Kit Yi Kitty

Non-executive Director
Mr. LUO Weimin

Where the English and the Chinese texts conflict, the English text prevails.