MIXUE Group

蜜雪冰城股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2097)

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that the first extraordinary general meeting of 2026 (the "**Extraordinary General Meeting**") of MIXUE Group (the "**Company**") will be held at Meeting Room, 7/F, Building A, Mixue Group Office Building, Southeast Corner of the Intersection of Putian West Road and Dongli South Road, Zhengdong New District, Zhengzhou, Henan Province, PRC on Wednesday, September 30, 2026 at 3:30 p.m. to consider and, if thought fit, pass the following ordinary resolution:

AS AN ORDINARY RESOLUTION

1. To consider and approve the special dividend distribution plan of the Company.

By Order of the Board
MIXUE Group
Mr. Zhang Hongfu
Co-Chairman and Executive Director

Hong Kong, September 11, 2026

As of the date of this notice, the Board comprises: (i) Mr. Zhang Hongchao, Mr. Zhang Hongfu, Ms. Cai Weimiao and Ms. Zhao Hongguo as executive Directors and (ii) Ms. Poon Philana Wai Yin, Mr. Chu Gary Hsi and Mr. Huang Sidney Xuande as independent non-executive Directors.

Notes:

1. All resolutions at the Extraordinary General Meeting will be taken by poll (except where the chairman decides to allow a resolution relating to a procedural or administrative matter to be voted on by a show of hands) pursuant to the articles of association of the Company and the Listing Rules. The results of the poll will be published on the websites of Hong Kong Exchanges and Clearing Limited and the Company in accordance with the Listing Rules.

2. For determining the entitlement to attend and vote at the Extraordinary General Meeting, the register of members of the Company will be closed from Friday, September 25, 2026 to Wednesday, September 30, 2026 (both dates inclusive), during which period no transfer of shares will be registered. Any H Shareholders, whose names appear on the Company's register of members on the record date of the Extraordinary General Meeting, being Wednesday, September 30, 2026, are entitled to attend and vote at the Extraordinary General Meeting. In order to be eligible to attend and vote at the Extraordinary General Meeting, holders of H Shares whose transfers have not been registered shall deposit all transfer documents accompanied by the relevant share certificates at the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Thursday, September 24, 2026 (Hong Kong time).

3. For the purpose of determining the entitlement of H Shareholders to the Special Dividend, the register of members of the Company will be closed from Wednesday, October 7, 2026 to Monday, October 12, 2026 (both dates inclusive), during which period no transfer of shares will be registered. In order to qualify for the proposed Special Dividend, holders of H Shares whose transfers have not been registered shall deposit all transfer documents accompanied by the relevant share certificates at the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Tuesday, October 6, 2026. H Shareholders whose names appear on the register of members of the Company on Monday, October 12, 2026 will be entitled to receive the Special Dividend (subject to its approval by the Shareholders at the Extraordinary General Meeting). The Special Dividend is expected to be paid to Shareholders on Friday, November 6, 2026.

4. For the avoidance of doubt and for the purposes of the Listing Rules, holders of Treasury Shares (if any) are not entitled to vote at the Company's general meetings.

5. A shareholder entitled to attend and vote at the Extraordinary General Meeting may appoint one or more proxies to attend and vote on his behalf. A proxy need not be a shareholder of the Company. Where a shareholder appoints more than one proxy, his proxies can only vote on a poll.

6. The instrument appointing a proxy must be in writing under the hand of a shareholder or his attorney duly authorised. If the shareholder is a corporation, that instrument must be either under its common seal or under the hand of its director(s) or duly authorised attorney(ies). If that instrument is signed by an attorney of a shareholder, the power of attorney or other document authorising that attorney to sign must be notarised.

7. In order to be valid, the form of proxy together with the notarised power of attorney or other authorisation document (if any) must be deposited at the H share registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 24 hours before the time fixed for the Extraordinary General Meeting (i.e. not later than at or before 3:30 p.m. on Tuesday, September 29, 2026 (Hong Kong time)).

8. A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding the death or loss of capacity of the appointee, or the revocation of the proxy or of the authority under which the form of proxy was signed, or the transfer of shares in respect of which the proxy is given, provided that no notice in writing of these matters shall have been received by the Company prior to the commencement of the Extraordinary General Meeting.

9. In accordance with the Company's articles of association, where two or more persons are registered as the joint holders of any share, only the person whose name appears first in the register of members shall be entitled to receive this notice, and this notice, when served on such person, shall be deemed to have be given to all joint holders of such share.

10. Shareholders or their proxies shall produce their identification documents for inspection when attending the Extraordinary General Meeting.