CHALCO

中国铝业股份有限公司

ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following sets out the information published by Aluminum Corporation of China Limited* on the website of the Shanghai Stock Exchange, for information purpose.

By order of the Board
Aluminum Corporation of China Limited*
Zhu Dan
Joint Company Secretary

Beijing, the PRC
11 September 2026

As at the date of this announcement, the members of the Board comprise Mr. He Wenjian, Mr. Zhang Ruizhong and Mr. Mao Shiqing (Executive Directors); Mr. Guo Gang and Mr. Jiang Hao (Non-executive Directors); Mr. Yu Jinsong, Ms. Chan Yuen Sau Kelly and Mr. Li Xiaobin (Independent Non-executive Directors).

* *For identification purpose only*

Stock Code: 601600 Stock Short Name: Chalco Announcement No.: Lin 2026-044

ALUMINUM CORPORATION OF CHINA LIMITED* ANNOUNCEMENT ON THE PROGRESS OF INCREASE IN SHAREHOLDINGS IN THE COMPANY BY CONTROLLING SHAREHOLDER AND ITS PARTIES ACTING IN CONCERT

The board of directors, all directors and the shareholders concerned of the Company guarantee that this announcement contains no false representation, misleading statement or material omission, and assume legal liabilities for the truthfulness, accuracy and completeness of it.

IMPORTANT NOTICE:

- Aluminum Corporation of China Limited* (the "**Company**") disclosed the Announcement of Aluminum Corporation of China Limited* on the Plan for Controlling Shareholder and Its Parties Acting in Concert to Increase Their Shareholdings in the Company (Announcement No.: Lin 2026-033) on 20 July 2026. Based on Chinalco's confidence in the future development prospects of the Company and in order to practically safeguard the interests of minority investors, Aluminum Corporation of China* ("**Chinalco**"), the controlling shareholder of the Company, and its parties acting in concert proposed to increase their shareholdings of A shares and H shares in the Company via the trading systems of the Shanghai Stock Exchange (the "**SSE**") and The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") in an amount of not less than RMB1,000 million and not more than RMB2,000 million, with the number of shares to be increased not exceeding 2% of the total share capital of the Company, for a period of not more than twelve months from the date of disclosure of the announcement on the plan on increase in shareholdings, and the source of funds for the increase in shareholdings shall be the internal funds of the entities to increase shareholdings or special loans for the increase in shareholdings.

- As of the date of disclosure of this announcement, Chinalco and its parties acting in concert have increased their shareholdings by a total of 124,962,602 shares (including: 62,650,602 A shares and 62,312,000 H shares) in the Company, accounting for approximately 0.73% of the total issued share capital of the Company; and the cumulative amount of such increase in shareholdings is approximately RMB1,041 million, having reached the lower limit of the intended increase in shareholdings under the shareholding increase plan.

- Chinalco and its parties acting in concert will subsequently continue to increase their shareholdings in the Company at appropriate times in accordance with the shareholding increase plan. The Company will pay continuous attention to the increase in shareholdings in the Company by Chinalco and its parties acting in concert and will fulfill its information disclosure obligations in a timely manner in accordance with the relevant rules and regulations.

I. BASIC INFORMATION ON THE ENTITIES TO INCREASE SHAREHOLDINGS

Name of the entity to increase shareholdings	Aluminum Corporation of China*
Identity of the entity to increase shareholdings	Controlling shareholder or de facto controller ☑Yes ☐No Party acting in concert with the controlling shareholder or de facto controller ☐Yes ☑No Shareholders directly holding more than 5% of the shares ☐Yes ☑No Directors, supervisors and senior management ☐Yes ☑No Others: Not applicable
Number of shares held prior to the shareholding increase plan	5,235,235,416 shares (including: 5,189,333,416 A shares and 45,902,000 H shares)
Percentage of shareholdings prior to the shareholding increase plan (percentage of total share capital)	30.52%

There are parties acting in concert with the above entities to increase shareholdings:

	Name of shareholders	Number of shares held (shares)	Percentage of shareholdings	Reasons for concerted action relationships
Group 1	Baotou Aluminum (Group) Co., Ltd.	238,377,795 (A Shares)	1.39%	A subsidiary of Chinalco
	Chinalco Asset Operation and Management Co., Ltd.	104,139,337 shares (including: 54,361,337 A shares and 49,778,000 H shares)	0.61%	A subsidiary of Chinalco
	Aluminum Corporation of China Overseas Holdings Limited	178,590,000 (H Shares)	1.04%	A subsidiary of Chinalco
	Total	521,107,132	3.04%	/

II. PROGRESS IN THE IMPLEMENTATION OF THE PLAN ON INCREASE IN SHAREHOLDINGS

Name of the entities to increase shareholdings	Chinalco and its parties acting in concert
Date of first disclosure of the plan on increase in shareholdings	20 July 2026
Proposed implementation period under the plan on increase in shareholdings	20 July 2026～19 July 2027
Proposed increase in amount under the plan on increase in shareholdings	RMB1,000 million to RMB2,000 million
Proposed increase in shareholding ratio under the plan on increase in shareholdings	The total increase in shareholdings shall not exceed 2% of the total issued share capital of the Company
Implementation period under the plan on increase in shareholdings	20 July 2026～11 September 2026

Method and number of the increase in shareholdings	As of the date of disclosure of this announcement, Chinalco and its parties acting in concert increased their shareholdings of 62,650,602 A shares of the Company via the trading system of the SSE by means of centralized bidding, and increased their shareholdings of 62,312,000 H shares of the Company via the trading system of the Hong Kong Stock Exchange by means of centralized bidding.
Amount of the increase in shareholdings	Approximately RMB1,041 million
Percentage of the increase in shareholdings (percentage of total share capital)	A shares, 0.37%; H shares, 0.36%
Subsequent funding arrangements for the increase in shareholdings	Chinalco and its parties acting in concert will continue to carry out the subsequent increase in shareholdings in accordance with the plan on increase in shareholdings, with internal funds or special bank loans as the source of funds.

As of the date of disclosure of this announcement, Chinalco and its parties acting in concert held a total of 5,881,305,150 shares (including 5,544,723,150 A shares and 336,582,000 H shares) in the Company, accounting for approximately 34.28% of the total issued share capital of the Company.

III. NOTICES OF RISKS RELATED TO THE IMPLEMENTATION OF THE PLAN ON INCREASE IN SHAREHOLDINGS

(1) The implementation of the plan on increase in shareholdings may be exposed to the risk of the failure to meet expectations due to possible changes in capital market conditions and factors which cannot be foreseen at present.

(2) Whether the plan on increase in shareholdings will result in changes in the controlling shareholders and de facto controllers of the Company
☐Yes ☑No

IV. OTHER RELEVANT INFORMATION

(1) The increase in shareholdings complies with the relevant provisions of the Securities Law of the People's Republic of China and other relevant laws, regulations and regulatory documents.

(2) The Company will pay continuous attention to the increase in shareholdings in the Company and fulfill the obligation of information disclosure in a timely manner in accordance with the relevant requirements under the Administrative Measures for the Takeover of Listed Companies (《上市公司收購管理辦法》), the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange (《上海證券交易所股票上市規則》), the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Shanghai Stock Exchange Self-Regulatory Supervision Guidelines No. 8 for Listed Companies – Share Change Management (《上海證券交易所上市公司自律監管指引第8號－股份變動管理》).

(3) The Company's designated information disclosure media are the website of the Shanghai Stock Exchange (www.sse.com.cn), China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily. Investors should note that the information disclosed by the Company via the aforementioned designated media shall prevail and are advised to pay attention to investment risks.

Announcement is hereby given.

The Board of Directors of Aluminum Corporation of China Limited*
11 September 2026