ZHUANGYAN INVESTMENT INTERNATIONAL LIMITED

(Incorporated in the British Virgin Islands with limited liability)

Contel Technology Company Limited

康特隆科技有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1912)

JOINT ANNOUNCEMENT
(1) CLOSE OF UNCONDITIONAL MANDATORY CASH OFFER BY DL SECURITIES (HK) LIMITED FOR AND ON BEHALF OF ZHUANGYAN INVESTMENT INTERNATIONAL LIMITED TO ACQUIRE ALL THE ISSUED SHARES OF CONTEL TECHNOLOGY COMPANY LIMITED (OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY THE OFFEROR AND/OR PARTIES ACTING IN CONCERT WITH IT);
(2) RESULTS OF THE OFFER;
(3) SETTLEMENT OF THE OFFER;
(4) PUBLIC FLOAT OF THE COMPANY; AND
(5) RESIGNATION OF DIRECTORS

Joint financial advisers to the Offeror

德林證券
DL SECURITIES

DL Securities (HK) Limited

首盛資本集團
Alpha Financial Group

Alpha Financial Group Limited

Financial adviser to the Company

中毅資本有限公司
Grand Moore Capital Limited

Independent Financial Adviser to the Independent Board Committee

Ignite Capital

Reference is made to the composite offer and response document dated 21 August 2026 (the "**Composite Document**") jointly issued by Zhuangyan Investment International Limited (the "**Offeror**") and Contel Technology Company Limited (the "**Company**") together with the accompanying form of acceptance. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Composite Document.

CLOSE OF THE OFFER

The Offeror and the Company jointly announce that the Offer was closed at 4:00 p.m. on Friday, 11 September 2026, and the Offer was not further revised or extended by the Offeror.

RESULTS OF THE OFFER

At 4:00 p.m. on Friday, 11 September 2026, being the latest time and date for acceptance of the Offer as set out in the Composite Document, the Offeror had received 6 valid acceptances in respect of a total of 80,849,500 Offer Shares under the Offer, representing approximately 17.53% of the total issued share capital of the Company as at the date of this joint announcement.

SETTLEMENT OF THE OFFER

Based on 6 valid acceptances in respect of a total of 80,849,500 Offer Shares under the Offer, the total consideration of the Offer is HK$29,510,067.5.

Remittances in respect of the cash consideration (after deducting the seller's ad valorem stamp duty) payable for the Offer Shares tendered under the Offer have been/will be despatched to the Independent Shareholders accepting the Offer by ordinary post at their own risk as soon as possible, but in any event no later than seven (7) business days (as defined in the Takeovers Code) after the date of receipt by the Registrar of all relevant documents required to render such acceptance complete and valid in accordance with the Takeovers Code.

No fractions of a Hong Kong cent will be payable and the amount of cash consideration payable to an Independent Shareholder who accepts the Offer will be rounded up to the nearest Hong Kong cent.

The latest date for posting remittances in respect of valid acceptances received under the Offer is Tuesday, 22 September 2026.

SHAREHOLDING STRUCTURE OF THE COMPANY

Immediately following the Subscription Completion and the Placing Completion, the Offeror, its ultimate beneficial owner and parties acting in concert with any of them were interested in 271,230,595 Shares, representing approximately 58.81% of the total issued share capital of the Company.

Taking into account 6 valid acceptances in respect of a total of 80,849,500 Offer Shares under the Offer, representing approximately 17.53% of the total issued share capital of the Company, and subject to the due registration by the Registrar of the transfer of the Offer Shares in respect of which valid acceptances were received, the Offeror, its ultimate beneficial owner and parties acting in concert with any of them are interested in an aggregate of 352,080,095 Shares, representing approximately 76.34% of the total issued share capital of the Company as at the date of this joint announcement.

The following table sets out the shareholding structure of the Company (i) immediately after the Subscription Completion and the Placing Completion and before the commencement of the Offer; and (ii) immediately upon the close of the Offer (assuming that the transfer to the Offeror of those Offer Shares acquired by the Offeror under the Offer has been completed) and as at the date of this joint announcement:

	Immediately after the Subscription Completion and the Placing Completion and before the commencement of the Offer		**Immediately upon the close of the Offer (assuming that the transfer to the Offeror of those Offer Shares acquired by the Offeror under the Offer has been completed) and as at the date of this joint announcement**	
	No. of Shares	*%*	*No. of Shares*	*%*
The Offeror, its ultimate beneficial owner and parties acting in concert with any of them *(Note 6)*	271,230,595	58.81	352,080,095	76.34
Director and parties acting in concert with him *(Notes 1 and 8)*				
Mr. Lam — through P. Grand (BVI) Ltd. *(Notes 1, 2, 4 and 7)*	66,274,600	14.37	—	—
Ms. Feng Tao — through Kingtech (BVI) Ltd. *(Notes 1, 3 and 7)*	8,400,000	1.82	8,400,000	1.82
Other Public Shareholders *(Note 5)*	115,304,638	25.00	100,729,738	21.84
Total	**461,209,833**	**100.00**	**461,209,833**	**100.00**

Notes:

(1) Pursuant to a confirmatory deed, Mr. Lam, Mr. Qing Haodong and Ms. Feng Tao (spouse of Mr. Qing Haodong) have acknowledged and confirmed, among other things, that they are acting in concert with each other. Accordingly, each of Mr. Lam, Mr. Qing Haodong and Ms. Feng Tao is deemed to be interested in all the Shares in which any of them is interested under the SFO.

(2) P. Grand (BVI) Ltd. is 100% owned by Mr. Lam, and Mr. Lam was deemed to be interested in all the 66,274,600 Shares beneficially held by P. Grand (BVI) Ltd. under the SFO.

(3) Kingtech (BVI) Ltd. is 100% owned by Ms. Feng Tao, and Ms. Feng Tao was deemed to be interested in all the 8,400,000 Shares beneficially held by Kingtech (BVI) Ltd. under the SFO.

(4) Save for the 66,274,600 Shares beneficially held by P. Grand (BVI) Ltd. and the 8,400,000 Shares beneficially held by Kingtech (BVI) Ltd. which were deemed to be held by Mr. Lam, none of the other Directors holds any relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of the Company.

(5) The public Shareholders include placees to the Placing who are Independent Third Parties.

(6) The Offeror confirms that Mr. Lam, Mr. Qing Haodong, Ms. Feng Tao, P. Grand (BVI) Ltd. and Kingtech (BVI) Ltd. are not de facto or presumed concert parties of the Offeror and its ultimate beneficial owner.

(7) Each of Mr. Lam, Mr. Qing Haodong, Ms. Feng Tao, P. Grand (BVI) Ltd. and Kingtech (BVI) Ltd. confirms that he/she/it is not a de facto or presumed concert party of the Offeror and its ultimate beneficial owner.

(8) After the resignation of Mr. Lam as a Director with effect after the publication of this joint announcement, the 8,400,000 Shares beneficially held by Kingtech (BVI) Ltd. and deemed to be interested by Mr. Lam, Mr. Qing Haodong and Ms. Feng Tao will be regarded as Shares held by the public.

Save as disclosed in the shareholding table above, the Offeror, its ultimate beneficial owner and parties acting in concert with any of them (i) did not hold, own, control or have direction over any Shares or rights over Shares before the commencement of the Offer Period; (ii) had not acquired or agreed to acquire any Shares or any rights over Shares during the Offer Period; and (iii) had not borrowed or lent any relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) in the Company during the Offer Period and up to and including the date of this joint announcement.

PUBLIC FLOAT OF THE COMPANY

As Mr. Lam ceased to be a Director with effect from the publication of this joint announcement, the 8,400,000 Shares beneficially held by Kingtech (BVI) Ltd. and deemed to be interested by Mr. Lam, Mr. Qing Haodong and Ms. Feng Tao, representing approximately 1.82% of the total issued share capital of the Company as at the date of this joint announcement, will no longer be regarded as held by a core connected person of the Company and will be counted towards the public float of the Company. Accordingly, immediately after the close of the Offer, the resignation of Mr. Lam as a Director with effect after the publication of this joint announcement and as at the date of this joint announcement, subject to the due registration by the Registrar of the transfer of the Offer Shares in respect of which valid acceptances were received, an aggregate of 109,129,738 Shares, representing approximately 23.66% of the total issued share capital of the Company as at the date of this joint announcement, are held by the public (as defined under the Listing Rules).

In view of the above, the minimum public float requirement of 25% as set out in Rule 13.32B of the Listing Rules is not satisfied. However, there is no Significant Public Float Shortfall.

As disclosed in the Composite Document, the sole director of the Offeror and all the Directors (excluding the Resigned Directors (as defined below)) have jointly and severally undertaken to the Stock Exchange that they will take appropriate steps to ensure the Company's compliance with Rule 13.32B of the Listing Rules at the earliest possible moment after the close of the Offer.

The Company will make an application to the Stock Exchange for a temporary waiver from strict compliance with Rule 13.32B of the Listing Rules. Further announcement(s) will be made by the Company regarding the restoration of public float as and when appropriate, and in any event, within 15 Business Days from the date of this joint announcement, in accordance with the Listing Rules.

RESIGNATION OF DIRECTORS

Each of Mr. Lam Keung, Ms. Cheng Yu Pik, Mr. Dan Kun Lei, Raymond, Mr. Chan Kwok Kuen Kenneth and Mr. Lai Man Shun (the "**Resigned Directors**") has resigned as a Director, with effect from the publication of this joint announcement, in order to devote more time to his/her personal commitments and other business. Each of the Resigned Directors has confirmed to the Board that he/she has no disagreement with the Board and there are no other matters in relation to his/her resignation that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to the Resigned Directors for their valuable contributions to the Company during their tenure of office.

By Order of the Board of
Zhuangyan Investment International Limited
Zhuang Hezhong
Director

By Order of the Board of
Contel Technology Company Limited
Lee Byungduck
Chairman

Hong Kong, 11 September 2026

As at the date of this joint announcement, the Board comprises Mr. Lee Byungduck and Mr. Chong Ka Yee as executive Directors; and Mr. Tseung Yuk Hei, Kenneth, Ms. Lu Zhuo and Mr. Li Wei as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than the opinions expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the sole director of the Offeror is Mr. Zhuang Hezhong.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group) and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than the opinions expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.