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China Dongxiang (Group) Co., Ltd.
中 國 動 向 (集 團) 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3818)

(1) PROPOSED OFF-MARKET SHARE BUY-BACKS;
(2) PROPOSED SET-OFF;
(3) PROPOSED LOAN WAIVER; AND
(4) CONNECTED TRANSACTION

DESPATCH OF CIRCULAR

Financial Adviser to the Company

OPTIMA CAPITAL

Independent Financial Adviser to the Independent Board Committee and the Disinterested Shareholders

ALTUS CAPITAL LIMITED

Reference is made to (i) the announcement of China Dongxiang (Group) Co., Ltd. (the "**Company**") dated 24 July 2026 in relation to the Settlement; (ii) the announcement of the Company dated 14 August 2026 in relation to the delay in despatch of the circular (the "**Circular**"); and (iii) the Circular dated 11 September 2026. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Company is pleased to announce that the Circular containing, among other things, (i) details of the Settlement; (ii) the letter from the Independent Board Committee giving its recommendation to the Disinterested Shareholders on the Settlement; (iii) the letter from the Independent Financial Adviser containing its advice to the Independent Board Committee and the Disinterested Shareholders in the same regard; (iv) the notice of the

EGM; and (v) other information as required under the Share Buy-backs Code, the Takeovers Code and the Listing Rules, has been despatched to the Shareholders on 11 September 2026.

The EGM will be held at G/F., Lobby Area, Building 21, No. 2 Jingyuanbei Street, Beijing Economic-Technology Development Area, Beijing, People's Republic of China on Wednesday, 30 September 2026 at 10:30 a.m. (or immediately following the annual general meeting of the Company to be convened at 10:00 a.m. on the same day). Details of the EGM are set out in the notice of the EGM despatched together with the Circular.

The Disinterested Shareholders are advised to read the Circular carefully, in particular the letter from the Independent Board Committee and the letter from the Independent Financial Adviser contained in the Circular, before deciding on how to vote on the resolution regarding the Settlement to be proposed at the EGM.

Shareholders and potential investors of the Company should be aware that the Settlement is subject to the conditions precedent set out in the Circular, and consequently the Settlement may or may not proceed. Accordingly, they are advised to exercise caution when dealing in the Shares or other securities (if any) of the Company.

By Order of the Board
China Dongxiang (Group) Co., Ltd.
Chen Yihong
Chairman

Hong Kong, 11 September 2026

As at the date of this announcement, the executive directors of the Company are Mr. Chen Yihong, Ms. Chen Chen and Mr. Lyu Guanghong, and the independent non-executive directors of the Company are Mr. Gao Yu, Ms. Tang Songlian, Mr. Zhou Zhiyi and Mr. Du Zhongbing.

All Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement contained in this announcement misleading.