CHINA STAR ENTERTAINMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 326)

DISPOSAL OF SHARES BY A CONTROLLING SHAREHOLDER

This announcement is made by China Star Entertainment Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

On 11 September 2026, the Company was informed by Mr. Heung Wah Keung ("**Mr. Heung**"), a controlling shareholder (as defined under the Listing Rules) of the Company, and the Chairman and the executive director of the Company, that on 11 September 2026, Heung Wah Keung Family Endowment Limited ("**HWKFEL**"), a company jointly held by Mr. Heung and Ms. Chen Ming Yin, Tiffany (the spouse of Mr. Heung and the Vice Chairman and the executive director of the Company), entered into a sale and purchase agreement (the "**SPA**") in relation to the disposal (the "**Disposal**") of 340,000,000 shares (the "**Share(s)**") of the Company (representing approximately 14.00% of the entire issued share capital of the Company as at the date of this announcement) with Ms. Lam Sin Cheng (the "**Purchaser**"). Completion of the Disposal shall take place on the seventh business day from the date of the SPA. To the best of the knowledge, information and belief of the directors of the Company, having made all reasonable enquiries, the Purchaser is third party independent of and not acting in concert with HWKFEL, the Group, or any director, chief executive or substantial shareholder of the Group or any of their respective associates.

Upon completion the Disposal, the number of Shares held by HWKFEL will decrease from 1,559,375,595 Shares (representing approximately 64.20% of the entire issued share capital of the Company as at the date of this announcement) to 1,219,375,595 Shares (representing approximately 50.20% of the entire issued share capital of the Company as at the date of this announcement). Immediately after completion of the Disposal, (a) HWKFEL will remain as the controlling shareholder (as defined under the Listing Rules) of the Company; and (b) the Purchaser will become a substantial shareholder (as defined under the Listing Rules) of the Company, holding approximately 14.00% of the entire issued share capital of the Company as at the date of this announcement.

The Company does not expect that the Disposal will have any material adverse effect on the business operation and financial position of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Star Entertainment Limited
Heung Wah Keung
Chairman

Hong Kong, 11 September 2026

As at the date of this announcement, the executive directors of the Company are Mr. Heung Wah Keung, Ms. Chen Ming Yin, Tiffany and Ms. Li Yuk Sheung; the independent non-executive directors of the Company are Mr. Hung Cho Sing, Mr. Ho Wai Chi, Paul and Mr. Tai Kwok Leung, Alexander.