罕王黃金
HANKING GOLD

HANKING GOLD INTERNATIONAL LIMITED
罕王黃金國際有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 03788)

INSIDE INFORMATION
MT BUNDY GOLD PROJECT
AWARDS OF COMPLETE CRUSHING AND SCREENING EQUIPMENT PACKAGES TO METSO

This announcement is made by Hanking Gold International Limited (the "**Company**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") is pleased to announce that Primary Gold Pty Ltd, a wholly-owned subsidiary of the Company, has issued the awards (the "**Awards**") to Metso Australia Pty Ltd ("**Metso**"), a member of the Metso Corporation group, for the manufacture, supply and delivery of the high pressure grinding rolls (the "**HPGR**"), crushers, sizing screens, grizzly and feeders for the Mt Bundy Gold Project processing plant, after a competitive tendering process managed by our dry plant EPC contractor Delonix Solutions Projects Pty Ltd ("**Delonix**").

SCOPE OF THE AWARDS

The equipment awarded to Metso comprises the followings:

- One (1) HRC™2000e HPGR
- One (1) Nordberg® C200 primary jaw crusher
- Two (2) Nordberg® HP800e secondary cone crushers
- One (1) AF8-1829MN-18500 apron feeder
- Four (4) GMF4285-2 sizing screens
- One (1) LH2148-1G vibrating grizzly
- Two (2) LH2.4/3.4x4.8 diverging pan feeders

The scope of each Award comprises the manufacture, supply, packing and delivery of the equipment suitable for international sea freight and road transport, together with vendor documentation and a commissioning and ramp-up support programme provided by Metso.

The Awards cover the complete set of key equipment for the dry plant from crushing to screening to process the ore, ready for loading to the wet plant ball mill which was ordered with CITIC Heavy Industries Co., Ltd. and announced on 24 July 2026.

CONSIDERATION AND DELIVERY TERMS

The Awards and consideration were determined through arm's length negotiations following a competitive tender process for each package and comprehensive review of the offers by Delonix and the Company's technical team.

The equipment will be delivered progressively between March and June 2027 ex-works. The lead times secured under the Awards are consistent with the equipment delivery dates assumed in the dry plant EPC contract and with the construction programme supporting the dry plant completion in late 2027 and first gold pour in the first quarter of 2028.

The aggregate contract sum payable to Metso is **within the equipment allowance included in the Delonix EPC contract**, and accordingly the Awards do not increase the dry plant contract value previously announced by the Company.

A SINGLE-SUPPLIER PACKAGE FOR THE CRUSHING AND SCREENING CIRCUIT

The Company elected to award the entire dry plant package, comprising the primary and secondary crushers, the HPGR and the associated feeders and screens, to a single original equipment manufacturer rather than to split the packages among different suppliers, which in the opinion of the Company, will offer the following benefits:

- **Single point of technical responsibility.** It will remove the interface risk and the gaps in responsibility that arise when equipment from several manufacturers is combined in a closed circuit.

- **Faster and lower-risk ramp-up.** A single commissioning and ramp-up support programme covers the whole dry plant circuit, with one commissioning team.

- **Standardised maintenance and spares.** Common drives, lubrication systems, wear parts and condition monitoring across the circuit reduce the critical spares inventory required, and simplify maintenance planning.

- **Aligned delivery.** Consolidating the packages with one supplier aligns the manufacturing and delivery windows across the whole circuit with the construction programme.

ABOUT METSO

Metso Corporation is a Finnish-headquartered global Tier-1 supplier of technologies, equipment and services for the aggregates, minerals processing and metals refining industries and one of the leading suppliers of comminution and minerals processing equipment to the global mining industry. It is listed on Nasdaq Helsinki (stock code: METSO) and is headquartered in Espoo, Finland. The group's Nordberg® crushing brand has been in continuous production for more than a century. The group employed approximately 18,000 people at the end of 2025 and operates in around 50 countries.

Metso is one of the world's leading suppliers of crushing and screening solutions, with more than 20,000 crusher and screen installations worldwide and over 100 years of experience in comminution technology.

Metso has a substantial presence in Australia, and in March 2024 opened the Karratha Service Centre, its largest service centre globally in Australia. This local engineering, service and spares capability is directly relevant to commissioning support, ramp-up and the ongoing maintenance of the Mt Bundy circuit.

Commenting on the Awards, Dr. Qiu Yumin, an executive director, the chief executive officer and president of the Company, said that "Securing the entire dry plant crushing and screening system from Metso is an important de-risking step for the 5.5 Mtpa processing plant we are building for the Mt Bundy Gold Project. Metso is a top tier equipment supplier in comminution globally, and taking the HPGR, crushers, screens and feeders from a single manufacturer means one design standard, and one commissioning and support team across the whole dry plant circuit, which we expect will enable a faster and smoother ramp-up.

Just as importantly, the equipment cost sits within the allowances included in our EPC contract with Delonix, and the manufacturing and delivery dates line up with the construction programme, confirming both the capex and timeline of the processing plant. With the ball mill for the wet plant being in fabrication, the crushing, HPGR and screening circuit now ordered, earthworks underway and the camp being installed, we remain firmly on target to pour first gold in the first quarter of 2028 to create values for all stakeholders."

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hanking Gold International Limited
Xia Zhuo
Chairman and non-executive director

Shanghai, the PRC, 11 September 2026

As at the date of this announcement, the executive directors of the Company are Dr. Qiu Yumin, Ms. Zhang Jing, Mr. Tang Wenbin and Mr. Zhang Junfeng; the non-executive directors of the Company are Mr. Xia Zhuo and Mr. Zhao Yanchao; and the independent non-executive directors of the Company are Mr. Wang Ping, Dr. Wang Anjian, Mr. Zhao Bingwen and Dr. Tim Sun.