Wanguo Gold Group Limited
萬國黃金集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3939)

DISCLOSEABLE TRANSACTION
SUBSCRIPTION OF BLACKROCK GLOBAL LIQUID ALTERNATIVES FUND - S1 AND MULTI OPPORTUNITY ABSOLUTE RETURN FUND

The board (the "**Board**") of directors (the "**Directors**") of Wanguo Gold Group Limited (the "**Company**") announces that on 10 September 2026 and 11 September 2026, the Company subscribed for the BlackRock Global Liquid Alternatives Fund - S1 of approximately AUD 20.0 million and BlackRock Multi Opportunity Absolute Return Fund of approximately AUD 103.8 million respectively (the "**BlackRock Subscription**").

The key terms of the BlackRock Subscription are set out in the tables below:

BlackRock Global Liquid Alternatives Fund - S1

Date of subscription:	10 September 2026
Investment manager:	BlackRock Investment Management (Australia) Limited
Distributor:	Gloryhouse Wealth Management Pty Ltd
Principal amount:	AUD 20,000,000.00
Terms of product:	Open-ended Product
Type of product:	Australian-domiciled registered managed investment scheme, S1 Share Class
Investment Objective:	To achieve a total return of RBA Cash Rate + 3% – 5% p.a. (net of fees), approximately 7% – 9% p.a. net total return, assessed over rolling three-year periods.
Benchmark index:	RBA Cash Rate

Target Performance:	A target net excess return of 3% – 5% p.a. above the RBA Cash Rate (approximately 7% – 9% p.a. net total return), together with a target risk of 3% – 5% p.a., each assessed over rolling three-year periods.
Investment policy:	Actively managed; a multi-manager, multi-strategy hedge fund allocating across seven underlying Strategy Funds spanning systematic equity market neutral, fundamental equity long/short, global macro, systematic fixed income and style premia; holds long and short positions across global markets; may use derivatives and leverage.

BlackRock Multi Opportunity Absolute Return Fund

Date of subscription:	11 September 2026
Investment manager:	BlackRock Investment Management (Australia) Limited
Distributor:	Gloryhouse Wealth Management Pty Ltd
Principal amount:	AUD 103,773,300.00
Terms of product:	Open-ended Product
Type of product:	Australian-domiciled registered managed investment scheme (multi-strategy absolute return fund)
Investment Objective:	To achieve a gross total return of the RBA Cash Rate + 8% p.a., assessed over rolling three-year periods, with a target risk of 4% – 6% p.a.
Benchmark index:	RBA Cash Rate
Target Performance:	A target gross return of 8% p.a. above the RBA Cash Rate, together with a target risk of 4% – 6% p.a., each assessed over rolling three-year periods.
Investment policy:	Actively managed multi-strategy absolute return fund allocating across underlying strategy funds spanning systematic equity market neutral, systematic multi-strategy, global macro, systematic fixed income, fundamental equity long/short and style premia; holds long and short positions across global markets; may use derivatives and leverage.

BASIS OF CONSIDERATION

The consideration of BlackRock Subscription was determined on the basis of commercial terms negotiated at arm's length between the Company and the counterparty, having considered (i) the then available surplus cash of the Company for treasury management purpose; (ii) the expected investment return and terms of the BlackRock Subscription; and (iii) the prevailing market interest rates.

REASONS FOR AND BENEFITS OF THE BLACKROCK SUBSCRIPTION

Both the BlackRock Global Liquid Alternatives Fund - S1 and the BlackRock Multi Opportunity Absolute Return Fund are of low-to-medium-risk nature with satisfactory liquidity, and the subscription is carried out by the Company for treasury management purpose in order to maximize its return on the cash received from issuance of convertible bonds under general mandate (the "**Issuance of convertible bonds**") (please refer to the announcement date 19 August 2026 for details). The Group expects that the BlackRock Subscription will earn a better yield than current deposits generally offered by commercial banks in the PRC and Hong Kong while at the same time offer flexibility to the Group in terms of treasury management. The investments would be closely monitored and conducted in accordance with the Group's treasury policy. As such, the Board is of the view that the terms of the BlackRock Subscription are fair and reasonable, and is on normal commercial terms and the subscription is in the interests of the Company and the Shareholders as a whole.

INFORMATION ABOUT THE PARTIES

The Group

The Company is a company incorporated in Cayman Islands with limited liability, whose shares are listed on the main board of the Stock Exchange of Hong Kong Limited (stock code: 3939) and is an investment holding company whose subsidiaries are principally engaged in the business of mining, ore processing and sale of concentrates products in the PRC and Solomon Islands.

BlackRock

BlackRock Investment Management (Australia) Limited (ABN 13 006 165 975, AFSL 230523) is a wholly-owned subsidiary of BlackRock, Inc. (NYSE: BLK) ("BlackRock").

BlackRock, Inc. is a leading global investment management firm headquartered in New York City, United States, and is the world's largest asset manager. It provides services such as investment management, risk management and advisory services across equity, fixed income, multi-asset, alternatives and cash management strategies, together with its Aladdin technology platform. BlackRock serves institutional, intermediary and individual clients in over 100 countries worldwide, including Hong Kong, Singapore and Australia.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined under Rule 14.07 of the Listing Rules) in respect of the BlackRock Subscription exceed 5% but less than 25%, the BlackRock Subscription constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements under the Listing Rules.

UTILISATION OF CERTAIN IDLE PROCEEDS RAISED FROM ISSUANCE OF CONVERTIBLE BONDS FOR TREASURY MANAGEMENT

The net proceeds from the Issuance of Convertible Bonds was approximately HKD 5,439 million ("**Issuance Proceeds**"). According to the expected timeline for utilisation of the proceeds from the issuance, the Group anticipates no substantial funding would be used in a short period of time and a large amount of proceeds from the issuance be left idle.

With a view to enhancing the utilisation and efficiency of its idle Issuance Proceeds, the Company may apply some of the idle Issuance Proceeds to subscribe for low-risk short-term wealth management products issued by reputable banks and financial institution, thereby increasing the overall income of the Company while at the same time ensuring that the planned usage of the Issuance Proceeds will not be adversely affected or restricted. The Company will continuously assess the planned usage of the Issuance Proceeds and publish further announcement(s) in accordance with the requirements of the Listing Rules as and when appropriate.

By Order of the Board
Wanguo Gold Group Limited
Gao Mingqing
Chairman

Hong Kong, 13 September 2026

As at the date of this announcement, the Board comprises Mr. Gao Mingqing (Chairman), Ms. Gao Jinzhu, Mr. Wang Guobiao, Mr. Wang Lixin as executive Directors; Mr. Wang Renxiang as non-executive Director, and Mr. Tsang Wai Hung, Mr. Wong Chi Ming and Mr. Wang Xin as independent non-executive Directors.