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CHINA WOOD
中木國際

CHINA WOOD INTERNATIONAL HOLDING CO., LIMITED
中木國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1822)

RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY ONE (1) EXISTING SHARE HELD ON THE RECORD DATE

References are made to (i) the prospectus of China Wood International Holding Co., Limited (the "**Company**") dated 14 August 2026 (the "**Prospectus**") in relation to the Rights Issue of the Company on the basis of one (1) Rights Share for every one (1) existing Share held on the Record Date at the Subscription Price of HK$0.077 per Rights Share; (ii) and the announcement of the Company dated 31 August 2026 (the "**Announcement**") in relation to the results of valid acceptances of the Rights Issue and the number of Unsubscribed Rights Shares and NQS Unsold Rights Shares subject to the Compensatory Arrangements. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus.

RESULTS OF THE RIGHTS ISSUE, THE COMPENSATORY ARRANGEMENTS AND THE PLACING AGREEMENT

As disclosed in the Announcement, as at 4:00 p.m. on Friday, 28 August 2026, being the Latest Time for Acceptance, a total of 19 valid acceptances for a total of 580,312,539 Rights Shares had been received, representing approximately 58.80% of the total number of Rights Shares offered under the Rights Issue (the "**Offered Shares**"). Accordingly, the Rights Issue was undersubscribed by 406,586,141 Rights Shares, representing approximately 41.20% of the total number of the Offered Shares, which were subject to the Compensatory Arrangements.

The Company has, pursuant to Rule 7.21(1)(b) of the Listing Rules, made the Compensatory Arrangements by entering into the Placing Agreement with the Placing Agent pursuant to which the Company appointed the Placing Agent and the Placing Agent agreed to act as the placing agent for the Company to procure, on a best-effort basis, to place the Unsubscribed Rights Shares and NQS Unsold Rights Shares during the Placing Period to independent Placees.

The Board wishes to announce that at 4:00 p.m. on Tuesday, 8 September 2026, being the latest time of placing of the Placing Shares by the Placing Agent, 406,586,141 Unsubscribed Rights Shares were successfully placed to not less than six (6) Placees at the price of HK$0.077 per Share, which is equal to the Subscription Price, under the Placing. Therefore, there is no Net Gain available for distribution to the No Action Shareholders.

All conditions with respect to the Rights Issue and the Placing as set out in the Prospectus have been fulfilled, the Rights Issue and the Placing became unconditional at 4:00 p.m. on Wednesday, 9 September 2026.

Based on the results of acceptance of the Rights Issue and the results of the Placing, the Rights Shares to be allotted and issued amounted to 986,898,680 Rights Shares, representing 100% of the total number of Rights Shares available for subscription under the Rights Issue.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, (i) each of the Placees is an Independent Third Party; and (ii) none of the Placees has become a substantial Shareholder immediately upon completion of the Placing.

PROCEEDS FROM THE RIGHTS ISSUE

The gross proceeds from the Rights Issue were approximately HK$76 million and the net proceeds from the Rights Issue, after deducting the related expenses, were approximately HK$74 million. As disclosed in the Prospectus, the Company intends to apply the net proceeds from the Rights Issue as follows:

(i) approximately HK$34 million (being approximately 46.0% of the net proceeds) is intended to be used for the research and development of the Group's food and beverage offerings as follows during the 12 months following the completion of the Rights Issue: (i) approximately HK$16.5 million for the acquisition of research and development equipment and platforms for the development of proprietary rights and technology related to food and beverage products in the aforementioned areas of high throughput fermentation, correlation between microbiota and health food, genetic testing-based personalized nutrition, and gene-edited microbial production of food ingredients; (ii) approximately HK$13.0 million for costs associated with the continuous testing and development of food and beverage products; (iii) approximately HK$4.5 million for the costs of management and technical staff with established knowledge and experience in the Hong Kong and/or PRC food and beverage industry;

(ii) approximately HK$8 million (being approximately 10.8% of the net proceeds) is intended to be used for the marketing and promotion activities to support the Group's expansion in the food and beverage business as follows during the 12 months following the completion of the Rights Issue: (i) approximately HK$5.2 million for the costs of sales and marketing team and key opinion leaders to promote the food and beverage products developed by the Group; and (ii) approximately HK$2.8 million for costs of marketing materials, trade shows and exhibitions to promote the food and beverage products of the Group;

(iii) approximately HK$6 million (being approximately 8.1% of the net proceeds) is intended to be used for the marketing and promotion activities to support the Group's wood-related business, including the costs of marketing materials, trade shows and exhibitions; and

(iv) approximately HK$26 million (being approximately 35.1% of the net proceeds) is intended to be used for the working capital of the Group, including but not limited to operation costs, staff costs, rental expenses, professional fees and other office overheads of the Group. The HK$26 million allocated for general working capital purposes is intended to be applied towards: (a) inventories, trade receivables, prepayments and deposits; (b) day-to-day operating expenses of the Group, which for the year ended 31 December 2025 comprised principally employee benefit expenses of approximately HK$7,012,000, expenses relating to short-term leases on general office of approximately HK$1,776,000, utilities and general expenses of approximately HK$950,000 and auditor's remuneration of approximately HK$1,180,000; and (c) a buffer to cover any shortfall in the proceeds of the Rights Issue and general reserves.

EFFECT OF THE RIGHTS ISSUE ON SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, based on public information available, the shareholding structure of the Company immediately before and after completion of the Rights Issue are as follows:

Shareholders	**Immediately before completion of the Rights Issue**		**Immediately after completion of the Rights Issue**	
	Number of Shares	*Approximate % (Note 1)*	*Number of Shares*	*Approximate % (Note 1)*
Right Momentum *(Note 2)*	452,196,170	45.82	904,392,340	45.82
Placees	–	–	406,586,141	20.60
Other public Shareholders	534,702,510	54.18	662,818,879	33.58
Total	986,898,680	100.00	1,973,797,360	100.00

Notes:

1. The percentage figures have been subject to rounding adjustments. Any discrepancies between totals and sums of amounts listed herein are due to rounding adjustments.

2. Right Momentum is a company incorporated in the British Virgin Islands and is wholly owned by Mr. Lyu.

DESPATCH OF SHARE CERTIFICATES FOR THE RIGHTS SHARES

Share certificates for all fully-paid Rights Shares are expected to be posted on Tuesday, 15 September 2026 to those entitled thereto at their registered addresses by ordinary post at their own risks.

COMMENCEMENT OF DEALINGS IN FULLY-PAID RIGHTS SHARES

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:00 a.m. on Wednesday, 16 September 2026.

By order of the Board
China Wood International Holding Co., Limited
中木國際控股有限公司
Lyu NingJiang
Chairman and Executive Director

Hong Kong, 14 September 2026

As at the date of this announcement, the Board comprises Mr. Lyu NingJiang (Chairman and CEO) and Ms. Ng Lai Ha as executive directors; Mr. Hu YongGang as non-executive director; and Mr. Pang MingLi, Mr. Chan Lik Shan and Mr. So Yin Wai as independent non-executive directors.