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潍柴動力股份有限公司
WEICHAI POWER CO., LTD.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2338)

**CLOSURE OF REGISTER OF MEMBERS
AND
WITHHOLDING AND PAYMENT OF INCOME TAX
IN RESPECT OF 2026 INTERIM DIVIDEND**

Reference is made to the announcement of Weichai Power Co., Ltd. (the “**Company**”) dated 27 August 2026 in respect of, inter alia, the proposed payment of cash dividends (the “**Cash Dividends**”) as more particularly set out therein. Terms and expressions defined in the said announcement shall have the same meanings when used herein.

EXPECTED TIMETABLE

The following is the expected timetable for the payment of Cash Dividends for the holders of H Shares, including the record date and the ex-entitlement date:

2026

Last day of dealings in the H Shares cum-entitlements
to the Cash Dividends Thursday, 24 September 2026

First day of dealings in the H Shares ex-entitlements
to the Cash Dividends Friday, 25 September 2026

Latest time for lodging transfers for
entitlements to the Cash Dividends (*Note*) 4:30 p.m., Monday,
28 September 2026

Closure of register of members of H Shares

to determine the entitlements to

the Cash Dividends (*Note*) Tuesday, 29 September 2026 to
Monday, 5 October 2026
(both dates inclusive)

H Share record date (the “**Record Date**”) (*Note*). Monday, 5 October 2026

A Share record date Thursday, 22 October 2026

Despatch of the cheques of the Cash Dividends Friday, 23 October 2026

Note: Please take note of the emergency share registration arrangements stipulated under the Practice Note 8 of the Listing Rules which will apply to the abovementioned book closure period and Record Date in the event that a typhoon warning signal, “extreme condition” or black rainstorm warning is issued on the first or second ex-date.

In order to be entitled to the Cash Dividends, documents on transfers of H Shares of the Company, accompanied by the relevant share certificates, must be lodged with the Company’s H-Share Registrar and Transfer Office, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, no later than 4:30 p.m. on Monday, 28 September 2026.

DESPATCH OF CHEQUES

The Company will make further announcement on the Shenzhen Stock Exchange in respect of the arrangements for the Cash Dividends in respect of the holders of the A shares.

Cash Dividends in respect of H Shares will be denominated and declared in RMB and payable in Hong Kong Dollars. The applicable exchange rate will be the average benchmark exchange rate for RMB/HK\$ announced by the People’s Bank of China over the week prior to 27 August 2026, the date of declaration of the Cash Dividends, i.e. HK\$100:RMB86.5188. The Cash Dividends payable per H Share will be HK\$0.5976 (inclusive of the applicable tax).

It is expected that the cheques of the Cash Dividends will be despatched by ordinary post on Friday, 23 October 2026 to the holders of H Shares who are entitled thereto at their own risk.

WITHHOLDING AND PAYMENT OF INCOME TAX IN RESPECT OF THE CASH DIVIDENDS

Non-resident enterprise holders of H Shares

According to the regulations in the Enterprise Income Tax Law of the People's Republic of China, Implementation Regulations on Enterprise Income Tax Law of the People's Republic of China which came into effect in 2008 and the Notice of Withholding and Payment of Enterprise Income Tax Regarding China Resident Enterprise Paying Dividend to Non-Resident Enterprise Holders of Overseas H-Share (No. 897 GSH [2008]) issued by China's State Administration of Taxation on 6 November 2008 (collectively, the "**Tax Law**"), any domestic enterprise of the PRC which pays dividends to non-resident enterprise shareholders (as defined in the Tax Law) for the year of 2008 and subsequent years shall withhold and pay enterprise income tax as a withholding agent.

In accordance with the Tax Law, the Company is obliged to withhold and pay enterprise income tax at the rate of 10% on behalf of the non-resident enterprise holders of H Shares whose names appear on the register of members for H Shares of the Company on the Record Date when distributing dividends to them. For holders of H Shares who are registered in the name of non-natural person registered shareholders (including HKSCC (Nominees) Limited, other corporate nominees, trustees, or other organisations or groups which shall be treated as "non-resident enterprises" shareholders) on the register of members for H Shares of the Company on the Record Date, the Company will distribute the Cash Dividends, after withholding for payment of 10% enterprise income tax.

Overseas individual shareholders

In accordance with the requirements under the Announcement on Matters Relating to the Individual Income Tax Policies on Dividends and Bonuses for Overseas Individuals (Announcement of Ministry of Finance and State Administration of Taxation 2026 No. 27) (《關於外籍個人股息紅利個人所得稅政策有關事項的公告》(財政部稅務總局公告2026年第27號)) published by the Ministry of Finance and State Administration of Taxation on 1 September 2026, the Company is required to withhold and pay individual income tax at the rate of 20% on behalf of the overseas individual shareholders whose names appear on the register of members for H Shares of the Company on the Record Date when distributing dividends to them.

Investors of Southbound Trading

For investors investing in the H Shares through the Shenzhen Stock Exchange and the Shanghai Stock Exchange (including enterprises and individuals) (the “**Southbound Trading**”), the Company has entered into the Agreement on Appropriation of Cash Dividends of H Shares for Southbound Trading (《港 股 通H股 股 票 現 金 紅 利 派 發 協 議》) with the Shenzhen Branch and the Shanghai Branch of China Securities Depository and Clearing Corporation Limited, respectively, pursuant to which, China Securities Depository and Clearing Corporation Limited, as the nominee of the holders of H Shares for Southbound Trading, will receive the cash dividends distributed by the Company and distribute the cash dividends to the relevant investors of H Shares of Southbound Trading through its depository and clearing system. The cash dividends for the investors of H Shares of Southbound Trading will be paid in Renminbi. Pursuant to the relevant requirements under the “Notice on the Tax Policies Related to the Pilot Program of the Shenzhen – Hong Kong Stock Connect” (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的 通知》(財稅[2016]127號)) and the “Notice on the Tax Policies Related to the Pilot Program of the Shanghai – Hong Kong Stock Connect” (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的 通知》(財稅[2014]81號)), for dividends received by domestic investors from investing in H shares listed on the Hong Kong Stock Exchange through Southbound Trading, the H shares company shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Southbound Trading, the tax payable shall be the same as that for individual investors. The H shares company will not withhold and pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

Investors of Northbound Trading

For investors (including enterprises and individuals) investing in the A Shares of the Company listed on the Shenzhen Stock Exchange through the Hong Kong Stock Exchange (the “**Northbound Trading**”), their dividends will be distributed in Renminbi by the Company through the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominees holding such shares. The Company will withhold and pay income taxes at the rate of 10% on behalf of those investors and will report to the tax authorities for such withholding. For investors of Northbound Trading who are tax residents of other countries (or regions) and whose country (or region) of domicile is a country (or region) which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises and individuals may apply to the competent tax authorities for the entitlement of the rate under such tax treaties by themselves. Upon approval by the tax authorities, the paid amount in excess of the tax payable by such enterprises and individuals based on the tax rate according to such tax treaties will be refunded.

General

The Company will withhold for payment of the enterprise income tax or individual income tax (as the case may be) for its non-resident enterprise holders of H Shares, overseas individual shareholders, domestic investors through the Southbound Trading and investors investing through the Northbound Trading strictly in accordance with the relevant laws and requirements of the relevant government departments and adhere strictly to the information set out in the Company's register of members on the Record Date. Where laws, regulations, or regulatory authorities stipulate or require otherwise, such stipulations or requirements shall prevail. The Company assumes no liability whatsoever in respect of and will not entertain any claims arising from any delay in, or inaccurate determination of, the status of the shareholders or any disputes over the mechanism of the above withholding and payment.

Shareholders of the Company are advised to consult their tax advisors regarding the tax implications in the PRC, Hong Kong, and other countries (or regions) associated with the ownership and disposal of the shares of the Company.

By Order of the Board
Weichai Power Co., Ltd.
Ma Changhai
Chairman

The People's Republic of China, 14 September 2026

As at the date of this announcement, the executive Directors of the Company are Mr. Ma Changhai, Mr. Wang Decheng, Mr. Liu Yi and Mr. Ma Xuyao; the employee representative Director of the Company is Mr. Huang Weibiao; the non-executive Directors of the Company are Mr. Wang Yanlei, Mr. Zhang Liangfu, Mr. Richard Robinson Smith and Mr. Michael Martin Macht; and the independent non-executive Directors of the Company are Mr. Chi Deqiang, Mr. Xu Bing, Mr. Tao Huaan, Ms. Zhang Weili and Ms. Zhang Bo.