CHINA HK POWER SMART ENERGY GROUP LIMITED
中國港能智慧能源集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 931)

EXTENSION OF COMPLETION DATE IN RELATION TO SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of China HK Power Smart Energy Group Limited (the "**Company**") dated 14 August 2026 and 1 September 2026 (the "**Announcements**") in relation to, among other things, the subscription of new shares under general mandate. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

OBTAINING OF LISTING APPROVAL AND EXTENSION OF COMPLETION DATE

The Board is pleased to announce that the Listing Committee of the Stock Exchange has granted the approval for the listing of, and permission to deal in, the Subscription Shares on 8 September 2026 (the "**Listing Approval**"). Accordingly, all conditions precedent under the Subscription Agreement have been fulfilled. Pursuant to the Subscription Agreement (as supplemented by the Announcements), the payment of the Subscription Monies were scheduled to be made by 14 September 2026, and the completion of the Subscription was scheduled to take place shortly thereafter upon receipt of the cleared funds (the "**Completion Date**").As additional time is required for the Subscriber to complete the relevant foreign exchange control approval procedures for remitting and converting the subscription funds into Hong Kong dollars, resulting in the delay in transferring the funds to Hong Kong prior to the original Completion Date, the Company and the Subscriber, after arm's length negotiations, mutually agreed pursuant to the terms of the Subscription Agreement to extend the date for payment of the Subscription Monies to 28 September 2026 (or such later date as the Company and the Subscriber may agree in writing) and the Completion Date shall be extended accordingly.

The Board confirms that there has been no material fluctuation in the market price of the shares of the Company during the period from 14 August 2026 (being the date of the Subscription Agreement) to 14 September 2026 (being the date of this announcement). Save as disclosed above, all other terms and conditions of the Subscription Agreement remain unchanged and shall continue in full force and effect.

As completion of the Subscription is subject to the settlement of the Subscription Monies and completion procedures under the Subscription Agreement, the Subscription may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
China HK Power Smart Energy Group Limited
Kan Che Kin, Billy Albert
Chairman

Hong Kong, 14 September 2026

As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Kan Che Kin, Billy Albert (Chairman), Mr. Deng Yaobo (chief executive officer) and Mr. Li Kai Yien, Arthur Albert; and two non-executive Directors, namely Mrs. Kan Kung Chuen Lai and Mr. Simon Murray; and three independent non-executive Directors, namely Mr. Li Siu Yui, Mr. Tsang Ho Pong and Mr. Lam Lum Lee.