XIN YUAN ENTERPRISES GROUP LIMITED

信源企業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1748)

(1) CESSATION OF AN EXECUTIVE DIRECTORSHIP; (2) RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (3) CHANGE IN COMPOSITION OF BOARD COMMITTEES

This announcement is made by the board (the "**Board**") of directors (the "**Director(s)**") of Xin Yuan Enterprises Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.51(2) of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

CESSATION OF AN EXECUTIVE DIRECTORSHIP

The Board hereby announces that since Mr. Chen Jiagan ("**Mr. Chen**") would like to devote more time to pursue his personal interests and commitments, on 28 August 2026, the Company and Mr. Chen entered into a termination agreement (the "**Termination Agreement**") to terminate the director's service agreement entered into between the Company and Mr. Chen dated 12 March 2026 with effect from 1 September 2026. The cessation of Mr. Chen's executive directorship took effect as from 10 September 2026.

Mr. Chen has confirmed that he has no disagreement with the Board and save for the Termination Agreement, there is no matter that needs to be brought to the attention of the holders of securities of the Company or the Stock Exchange.

The Board would like to express its gratitude to Mr. Chen for his contribution during his tenure of office.

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that on 28 August 2026, Mr. Wei Shusong ("**Mr. Wei**") tendered his resignation as an independent non-executive Director due to age and health reasons. Mr. Wei's resignation took effect as from 10 September 2026.

The Board would like to express its gratitude to Mr. Wei for his contribution during his tenure of office.

CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

Following the cessation of Mr. Chen's directorship and Mr. Wei's resignation, the composition of the Board committees have been reconstituted. Set out below are the composition of the Board committee as at the date of this announcement:

Board Committee / Directors	Audit Committee	Remuneration Committee	Nomination Committee	Strategic Development Committee	Special Committee
Mr. Liu Dunyu	/	M	M	M	/
Mr. Chen Ming	/	/	/	M	/
Mr. Chen Yanbiao	/	/	/	C	/
Ms. Liu Weipeng	/	/	M	/	/
Mr. Tang Xuming	/	/	M	/	/
Mr. Xu Jie	M	C	M	/	M
Dr. Chen Siru	M	M	M	/	M
Mr. Yeung Chi Tat	C	/	M	/	C
Ms. Liu Xueying	M	/	C	/	M

Notes:

C: Chairman of the relevant Board committee
M: Member of the relevant Board committee

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 21 February 2025 and will remain suspended until the Company fulfils the resumption guidance.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
XIN YUAN ENTERPRISES GROUP LIMITED
Liu Dunyu
Executive Director

Hong Kong, 14 September 2026

As at the date of this announcement, Mr. Chen Ming, Mr. Chen Yanbiao, Ms. Liu Weipeng, Mr. Liu Dunyu and Mr. Tang Xuming are the executive Directors, and Mr. Xu Jie, Dr. Chen Siru, Mr. Yeung Chi Tat and Ms. Liu Xueying are the independent non-executive Directors.