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SHIFANG HOLDING LIMITED
十方控股有限公司

(incorporated in the Cayman Islands and re-domiciled and continued in Bermuda with limited liability)

(Stock code: 1831)

INSIDE INFORMATION (1) DELAY IN PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 30 JUNE 2026 AND DELAY IN DESPATCH OF THE 2026 ANNUAL REPORT; AND (2) SUSPENSION OF TRADING

This announcement is published by ShiFang Holding Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

DELAY IN PUBLICATION OF 2026 ANNUAL RESULTS ANNOUNCEMENT

Pursuant to Rule 13.49(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), the Company is required to publish an announcement for the 2026 Annual Results (the "**2026 Annual Results Announcement**") on a date not later than three months after the end of the financial year of the Company, namely, on or before 30 September 2026. Under Rule 13.49(2) of the Listing Rules, the preliminary announcement in relation to the 2026 Annual Results shall be based on the Company's financial statements for the financial year ended 30 June 2026, which shall be agreed with the Company's auditors.

The Company hereby announces that it is unable to publish its annual results for the year ended 30 June 2026 on or before 30 September 2026, nor is it able to despatch its 2026 annual report on or before 31 October 2026, in each case as required under the Listing Rules. The delay in publication of the 2026 annual results and despatch of the 2026 annual report will constitute non-compliance with Rules 13.49 and 13.46 of the Listing Rules. The reasons are that the Company's subsidiaries, including (i) Guangxi Daxin Shifang Technology Co., Ltd.（廣西大新十方科技有限公司）, (ii) Shifang Technology Co., Ltd.（十方科技有限公司）and (iii) Shide Fangyu (Shenzhen) Technology Co., Ltd.（十德方裕（深圳）科技有限公司）(the "**Relevant Companies**"), have not been able to determine the source of funds for the full performance of their business contracts, and such funds did not originate from the Company. As a result, the auditors and the Board are unable to confirm the relevant financial vouchers for such performance, and any financial data of the Relevant Companies cannot be consolidated into the Company's financial statements. Mr. Chen Ye, an executive Director of the Company, has also formally confirmed to the Board that, in light of the recent reports by certain shareholder companies of the Company regarding the theft of shares and other related facts, and in order to safeguard the security of his own legitimate cash, he has contacted the Board and the auditors to confirm that a company beneficially owned by him, which holds cash of over RMB380 million, and Mr. Chen Ye's personal bank accounts containing deposits in several currencies exceeding RMB100 million, will no longer advance any funds on behalf of the Company. Accordingly, the Company has also been unable to procure its auditors and other relevant professional advisers to commence on-site and other audit work. In addition, a major supplier of the Relevant Companies (the "**Supplier**") has reported to the Board that Mr. Chen Zhi, an executive Director of the Company, demanded a loan of over RMB2 million from it for his personal use, which has not been repaid to date. Mr. Chen Zhi also requested the Supplier to assist in raising funds for the Relevant Companies on the pretext of returns from the Company's secondary market securities investments, and to provide full funds for the performance of business contracts. The Supplier has provided the Board with vouchers for the relevant transfers to Mr. Chen Zhi personally. In order to safeguard its corporate funds and the performance of its contracts, the Supplier has formally notified the Board that it will commence litigation preservation and other judicial measures against the Relevant Companies. The Board hereby solemnly clarifies that the above conduct of Mr. Chen Zhi was his personal conduct, not authorised by the Board, and the Company has not benefited from any of the above conduct. The Board was previously unaware of the same and will not assume any debts of Mr. Chen Zhi. A shareholder of the Company, Mr. Tang Zonggao (唐宗高) ("**Mr. Tang**"), has also stated to the Board that Mr. Chen Zhi, an executive Director of the Company, during 2025 demanded a cash loan of over HK$1.47 million from Mr. Tang on the pretext of paying the Company's audit fees. Mr. Tang at the time lent the funds to Mr. Chen Zhi in the form of a transfer to support the Company's audit. However, following multiple reconciliations between the Company and its auditors, it was confirmed that Mr. Chen Zhi did not use Mr. Tang's funds to pay the relevant audit bills, and the whereabouts of such funds remain unknown to date. Mr. Tang reserves the right to initiate legal proceedings against Mr. Chen Zhi personally in accordance with the law. The Board also confirms that from 2023 to date, Mr. Chen Zhi, an executive Director of the Company, has repeatedly demanded funds from Ms. Wang Bao Zhu ("**Ms. Wang**"), a non-executive Director of the Company. During this period, Ms. Wang has advanced nearly RMB2 million in cash for Mr. Chen Zhi's personal expenses, including the hiring of staff, and Mr. Chen Zhi has not repaid any amount to Ms. Wang to date. He has continued to incur expenses on drivers and other items for his personal needs using Ms. Wang's personal funds. Ms. Wang, in consideration of her mother-son relationship with Mr. Chen Zhi, will temporarily not initiate any proceedings against Mr. Chen Zhi or the Company in respect of the funds. The Board has recently received a legal document issued by the relevant government authority of the People's Republic of China (the "**Document**") from Zheng Shouling ("**Ms. Zheng**"), which mentions that: "Mr. Chen Zhi, an executive Director of the Company, has signed and affixed his fingerprint before the relevant administrative department of the Chinese government confirming that he owes Ms. Zheng RMB50 million in cash. Before repayment, a valid certificate of the Company's debt in the value of over RMB50 million under the name of Mr. Chen Zhi (the "**Pledged Assets**") shall be pledged to Ms. Zheng, and returned after repayment. If Mr. Chen Zhi fails to repay Ms. Zheng by 30 August 2019, Ms. Zheng has the right to exercise the creditor's rights against the Pledged Assets and require the Company to repay in full." Ms. Zheng and the Board have confirmed that Mr. Chen Zhi has not repaid any amount to Ms. Zheng to date, and that Mr. Chen Zhi, without Ms. Zheng's consent, privately misappropriated the Pledged Assets. According to the Company's announcement dated 4 August 2022 in relation to "connected transaction constituted by capitalisation of loan involving issue of convertible preferred shares", Mr. Chen Zhi, without Ms. Zheng's consent, privately priced and converted the Pledged Assets into CPS (the "**CPS**") under his own name. Ms. Zheng is the mother of Mr. Chen Ye, an executive Director of the Company. Ms. Zheng has reported Mr. Chen Zhi's relevant public misappropriation to the lawful authorities in mainland China, but has not yet formally confirmed to the Company whether she will pursue the debt against the Company based on the Document.

Pursuant to Rule 13.49(3) of the Listing Rules, where an issuer is unable to publish its preliminary results within the prescribed timeframe, it must announce its results prepared based on the financial results which have yet to be agreed upon with the auditors (so far as such information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 30 June 2026 at this stage as they may not accurately reflect the financial performance and/or position of the Group and the publication of the unaudited management accounts could cause confusion and may be misleading to the Shareholders and potential investors of the Company.

POSTPONEMENT OF BOARD MEETING

Due to the aforesaid delay in the publication of the 2026 Annual Results, the Board Meeting will be postponed and to be fixed and announced by the Board when appropriate to inform the Shareholders and potential investors.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 10:04 a.m. on Monday, 24 August 2026 and will remain suspended until further notice.

By order of the Board
ShiFang Holding Limited
Chen Ye
Co-Chairman of the Board

Hong Kong, 14 September 2026

As at the date of this announcement, the executive Directors are Mr. Chen Zhi and Mr. Chen Ye; the non-executive Director is Ms. Wang Bao Zhu; and the independent non-executive Directors are Ms. Ng Wing Wing, Mr. Huang Shengwei and Mr. Zhu Chenghui.