# ALLEGRO CULTURE LIMITED
# 律齊文化有限公司

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock code: 550)**

## VOLUNTARY ANNOUNCEMENT

This announcement is made by Allegro Culture Limited (the "**Company**") on a voluntary basis.

The board of directors of the Company (the "**Board**") has been informed by Upsky Global Limited ("**Upsky**"), a substantial shareholder (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company that, Mr. Chen Jiajun disposed of his holding of the entire issued share capital of Upsky to Direct Ascent Intelligent Investment Co., Limited ("**Direct Ascent**") on 9 September 2026 (the "**Disposal**"). As at the date of this announcement, Upsky holds 123,037,657 shares (the "**Shares**") of the Company, representing approximately 27.01% of the total issued share capital of the Company. After the Disposal, Mr. Chen Jiajun will no longer have any interest in the Shares.

To the best knowledge, information and belief of the Directors and having made all reasonable enquires, as at the date of this announcement, Direct Ascent is held as to approximately 63% by RUNXI International Co., Limited ("**RUNXI International**") and approximately 37% by Mr. Ma Changwei, the Chairman and non-executive director of the Company, RUNXI International is held as to approximately 82.4% by RUNXI Investment Co., Limited, a company wholly-owned by Ms. Clara Cheung, a director of certain subsidiaries of the Company, and approximately 17.6% by Mr. Gan Peng, an executive director of the Company.

The Board does not expect the Disposal will have any material adverse effect on the operations of the Company and its subsidiaries.

By Order of the Board
**Allegro Culture Limited**
**Ma Changwei**
*Chairman and Non-executive Director*

Hong Kong, 14 September 2026

*As at the date of this announcement, the Board comprises Mr. Gan Peng and Ms. Yiu Sze Wai as executive Directors; Mr. Ma Changwei as non-executive Director; and Mr. Li Chaobo, Mr. Li Ming and Ms. Yang Wanning as independent non-executive Directors.*