PATEO CONNECT Technology (Shanghai) Corporation

博泰車聯網科技(上海)股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 2889)

VOLUNTARY ANNOUNCEMENT

BUSINESS DEVELOPMENT UPDATE: FIRST-TIME PROJECT DESIGNATION GRANTED BY A LEADING DOMESTIC HIGH-END NEW ENERGY VEHICLE OEM FOR OVERSEAS MODELS

This announcement is made by PATEO CONNECT Technology (Shanghai) Corporation (the "**Company**"; and together with its subsidiaries, the "**Group**") on a voluntary basis to inform shareholders of the Company (the "**Shareholders**") and potential investors of the latest business developments of the Group.

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that the Company has received a formal project designation notice from a leading domestic high-end new energy vehicle OEM (the "**Customer**"). It is the first time for the Company to be selected as the supplier for the next-generation overseas models under the Customer's flagship brand, responsible for the research and development and mass production delivery of high-end intelligent cockpit domain controllers and AI interactive systems based on Qualcomm's 8397 next-generation high-performance cockpit chip platform (the "**8397 Platform**"), which is the fifth-generation Snapdragon intelligent cockpit chip platform of Qualcomm. The 8397 Platform is able to powerfully support intelligent features, such as on-device AI computing power, multimodal interaction and multi-screen linkage. The project designation covers the first batch of vehicle models in the Customer's overseas product matrix, and subsequent series of vehicle models from the Customer under the same platform will also be based on the 8397 Platform. The Group has adopted a well-established platform design architecture, which can be adapted to multi-language and multi-regulatory requirements, supporting cross-regional parallel development and simultaneous mass production. The overseas scope of such project covers major regions worldwide, including Europe, Central and South America and Canada, the Middle East, Asia-Pacific, Central Asia, Africa and Oceania.

Being granted the designation for overseas models of the flagship brand of the leading new energy vehicle OEM for the first time signifies a leap in the cooperation between the Group and the Customer from the domestic market to a global layout and the iteration from a mature technology platform to a next-generation platform, which fully demonstrates the Customer's high recognition of the Group's deep technological expertise, platform R&D architecture and global delivery capabilities. In implementing the "AI technology-driven software, hardware, chip, cloud integration" strategy, the Group has established a comprehensive cross-regional compliance system, a global supply chain management and control mechanism, and large-scale mass production and delivery capabilities. Such project designation is the powerful evidence demonstrating the Group's comprehensive global capabilities. The Company thereby continues to maintain its market-leading position in designated projects on the 8397 Platform. Building on the intelligent technology expertise gained from the domestic market, the Group will collaborate with its customers to export China's solution of "AI-defined vehicles" to the global market. This project will become an important model for the Group's expansion into overseas markets, opening up greater business growth opportunities and profit margins for the Group and injecting strong momentum into the Group's long-term and high-quality development.

The designation notice only indicates an intention to initiate the project and does not constitute a formal supply contract. The actual supply volume and order amount shall be subject to the formal agreement and actual orders placed.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
PATEO CONNECT Technology (Shanghai) Corporation
Ying Zhenkai
Chairman of the Board

Shanghai, the PRC, September 14, 2026

As at the date of this announcement, the Board comprises Mr. Ying Zhenkai, Mr. Zhang Fukai, Ms. Xu Zhenhui and Mr. Lai Weilin as executive Directors; Mr. Zhang Yi as an employee Director; Mr. Wang Bihui, Mr. Ma Xiaoyong and Mr. Gu Yuekun as non-executive Directors; and Dr. Li Yuanpeng, Mr. Pang Chunlin, Mr. Zhang Xiaoliang, Dr. Liu Gongshen, Ms. Xu Lili, Dr. Gu Jinyu and Dr. Huang Xiaolin as independent non-executive Directors.