ENM HOLDINGS LIMITED
安寧控股有限公司
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00128)

MONTHLY UPDATE ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE

Reference is made to (i) the announcement dated 15 June 2026, issued by ENM Holdings Limited (the "**Company**") (the "**Rule 3.7 Announcement**") in relation to, amongst others, the proposed disposal of the Hilltop Land by way of a tender process, financial assets disposal, capital reduction, dividend distribution, voluntary withdrawal of listing, and winding up of the Company; and (ii) the monthly update announcement of the Company dated 15 July 2026; and the monthly update announcement of the Company dated 14 August 2026 (the "**August 2026 Monthly Update Announcement**"), each relating to the Proposed Transactions. Unless otherwise specified, capitalised terms used herein shall have the same respective meanings as defined in the Rule 3.7 Announcement.

As disclosed in the Rule 3.7 Announcement, the timing of the tender process for the Proposed Disposal is subject to the progress and completion of the Government's road gazettal procedure for the Hilltop Land. The Proposed Distribution, the Proposed Delisting, and the Proposed Winding Up are conditional upon, among others, the Proposed Disposal having taken place.

The Company would like to update the Shareholders and potential investors that, following consultation with the Company's land consultant and based on the information currently available, the road gazettal procedure remains ongoing. Based on the land consultant's current estimate, completion of the road gazettal process is currently expected to occur around the end of the third quarter of 2027 or shortly thereafter. This is not currently expected to materially affect the indicative timetable for the land sale tender process or the target completion date of the Proposed Disposal, which are expected to remain substantially in line with those disclosed in the August 2026 Monthly Update Announcement.

In compliance with Rule 3.7 of the Takeovers Code, monthly update announcement(s) will be made by the Company until an announcement of firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer is made. Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules and/or the Takeovers Code (as the case may be).

WARNING: It is still uncertain as to whether and when the Proposed Transactions will materialise or eventually be consummated. Shareholders and potential investors of the Company should be aware that the Proposed Transactions may or may not proceed. In particular, there is no assurance that a Purchaser will be identified to consummate the Proposed Disposal. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).

By order of the Board
Hung Han WONG
Non-executive Director and Non-executive Chairman

Hong Kong, 15 September 2026

As at the date of this announcement, the Directors of the Company are:

Non-executive Director:
Hung Han WONG (Non-executive Chairman)

Independent Non-executive Directors:
Kin Wing CHEUNG
Imma Kit Sum LING
Hin Fun Anthony TSANG

Executive Directors:
Pui Man CHENG
Ha Wan TONG

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement contained in this announcement misleading.