世茂服務
SHIMAO SERVICE

SHIMAO SERVICES HOLDINGS LIMITED
世茂服務控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 873)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The board of directors (the "**Board**") of Shimao Services Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that Mr. Lau Chi Kin, Dave ("**Mr. Lau**") has been appointed as an Independent Non-executive Director of the Company, the chairman of the Nomination Committee and a member of each of the Audit Committee and the Remuneration Committee of the Company with effect from 15 September 2026.

Mr. Lau, aged 60, is currently a member of the Hong Kong Institution of Engineers, the Chartered Institute of Building (UK), and the Hong Kong Institute of Construction Managers. He is a Registered Professional Engineer in Hong Kong with over 30 years of experience in construction and project consultancy. He has served as a consultant for numerous large-scale projects across Mainland China, Hong Kong, Macau, and overseas, providing comprehensive services in management, cost control, and contract management. His portfolio of major projects includes the Times Square Complex and Hotel in Ho Chi Minh City, Vietnam, the Sun City project, the Alpha Hill project, the Westside City Hotel and Casino project in Manila, the Philippines, as well as the City of Dreams and Galaxy complex hotels and casinos in Macau. Mr. Lau holds an Associateship in Construction Technology and Management from the Hong Kong Polytechnic University and a Master's Degree in Business Administration from Hong Kong Metropolitan University.

Save as disclosed above, Mr. Lau does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company and did not hold any other directorships in any other listed public companies in the last 3 years. As at the date of this announcement, Mr. Lau does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Lau has entered into a letter of appointment with the Company for a term of three years commencing from the date of his appointment. Pursuant to the Company's articles of association, Mr. Lau shall hold office until the next annual general meeting of the Company and will be eligible for re-election at the meeting and thereafter he is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. The director's fee payable by the Company to Mr. Lau will be HK$360,000 per annum which is determined by reference to his duties and responsibilities within the Group and the prevailing market conditions.

Mr. Lau has confirmed (a) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"); (b) that he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (c) that there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, there are no other matters relating to Mr. Lau's appointment that need to be brought to the attention of the shareholders of the Company and there is no other information required to be disclosed pursuant to the requirements under Rule 13.51(2) of the Listing Rules.

Following the appointment of Mr. Lau, the Company is in compliance with the requirements of Rules 3.10(1), 3.21 and 3.27A of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Lau for joining the Board.

On behalf of the Board
Shimao Services Holdings Limited
Hui Sai Tan, Jason
Chairman

Hong Kong, 15 September 2026

As at the date of this announcement, the Board of the Company comprises two Executive Directors, namely Mr. Hui Sai Tan, Jason (Chairman) and Mr. Jiang Lifeng (President); and three Independent Non-executive Directors, namely, Ms. Zhou Xinyi. Mr. Hui Wai Man, Lawrence and Mr. Lau Chi Kin, Dave.