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COSCO SHIPPING ENERGY TRANSPORTATION CO., LTD.*

中遠海運能源運輸股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1138)

UPDATE ON THE DISTRIBUTION AND PAYMENT OF 2026 INTERIM DIVIDEND

References are made to the announcement of COSCO SHIPPING Energy Transportation Co., Ltd. (the “**Company**”) dated 28 August 2026 (the “**Announcement**”), in relation to the distribution and payment of 2026 interim dividend to the shareholders of the Company (the “**Shareholders**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

Additional Information on Individual Income Tax

The Company would like to provide additional information on the section headed “Individual Income Tax” in the Announcement. In accordance with the Announcement on Matters Relating to the Personal Income Tax Policy for Dividends Received by Individual Foreigners (Announcement of the Ministry of Finance and the State Administration of Taxation No. 27 of 2026) (《關於外籍個人股息紅利個人所得稅政策有關事項的公告》(財政部稅務總局公告2026年第27號)) promulgated by the Ministry of Finance and the State Administration of Taxation on September 1, 2026, dividends received by individual foreigners from foreign-invested enterprises are subject to personal income tax under the category of “income from interests, dividends and bonuses”, at a rate of 20%. Consequently, the Company is required to withhold and pay the personal income tax at a rate of 20% when the Company distributes the Interim Dividend to individual foreign Shareholders whose names appear on the register of members of H Shares of the Company.

Saved as disclosed above, all other information as set out in the Announcement remains unchanged. This announcement is supplemental to and should be read in conjunction with the Announcement.

By order of the Board
COSCO SHIPPING Energy Transportation Co., Ltd.
Ren Yongqiang
Chairman

Shanghai, the PRC
15 September 2026

As at the date of this announcement, the Board comprises Mr. REN Yongqiang and Mr. WANG Mingfeng as executive Directors, Mr. WANG Shuqing, Ms. ZHOU Chongyi, Mr. HE Bin and Ms. MA Yuanru as non-executive Directors, Mr. LI Kin Fai, Mr. CHEN Gang and Ms. CHENG Yan as independent non-executive Directors.

* *For identification purposes only*