Best Mart 360 Holdings Limited
優品360控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(於開曼群島註冊成立的有限公司)
Stock Code 股份代號：2360

Interim Report 2026
2026 中期報告

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CORPORATE INFORMATION 公司資料

BOARD OF DIRECTORS
Executive directors
Mr. Lu Rong *(Chairman)*
Mr. Hui Chi Kwan *(Chief Executive Officer)*
Ms. Jiang Hongmei
Mr. Liu Yunfeng
Mr. Huang Shengchao
Mr. Sun Liang
Ms. Wang Kanglin
Mr. Lin Tsz Fung

Independent non-executive directors
Mr. Sze Irons *GBS JP*
Ms. Choy So Yuk *BBS JP*
Ms. Chan Yuen Sau Kelly *JP*
Dr. Gao Wei

COMPANY SECRETARY
Ms. Chan Ka Lai

AUTHORISED REPRESENTATIVES
Mr. Lu Rong
Ms. Chan Ka Lai

AUDIT COMMITTEE
Ms. Chan Yuen Sau Kelly *JP (Chairman)*
Mr. Sze Irons *GBS JP*
Ms. Choy So Yuk *BBS JP*

REMUNERATION COMMITTEE
Mr. Sze Irons *GBS JP (Chairman)*
Ms. Choy So Yuk *BBS JP*
Mr. Lu Rong

NOMINATION COMMITTEE
Mr. Lu Rong *(Chairman)*
Dr. Gao Wei
Ms. Chan Yuen Sau Kelly *JP*

ENVIRONMENTAL, SOCIAL AND GOVERNANCE COMMITTEE
Dr. Gao Wei *(Chairman)*
Ms. Choy So Yuk *BBS JP*
Mr. Lu Rong

董事會
執行董事
陸榮先生*(主席)*
許志群先生*(行政總裁)*
蔣紅梅女士
劉雲峰先生
黃盛超先生
孫良先生
王康林女士
林子峰先生

獨立非執行董事
施榮懷先生*GBS JP*
蔡素玉女士*BBS JP*
陳遠秀女士*JP*
高偉博士

公司秘書
陳嘉麗女士

授權代表
陸榮先生
陳嘉麗女士

審核委員會
陳遠秀女士*JP(主席)*
施榮懷先生*GBS JP*
蔡素玉女士*BBS JP*

薪酬委員會
施榮懷先生*GBS JP(主席)*
蔡素玉女士*BBS JP*
陸榮先生

提名委員會
陸榮先生*(主席)*
高偉博士
陳遠秀女士*JP*

環境、社會及管治委員會
高偉博士*(主席)*
蔡素玉女士*BBS JP*
陸榮先生

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INDEPENDENT AUDITOR
BDO Limited
Certified Public Accountants and Registered PIE Auditor

獨立核數師
香港立信德豪會計師事務所有限公司
執業會計師及註冊公眾利益實體核數師

LEGAL ADVISER
Baker & McKenzie

法律顧問
貝克•麥堅時律師事務所

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香港股份過戶登記分處
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17M樓

PRINCIPAL BANKERS
Hang Seng Bank Limited
Standard Chartered Bank (Hong Kong) Limited
Hong Kong and Shanghai Banking Corporation Limited
Bank of China Limited
DBS Bank (Hong Kong) Limited
Dah Sing Banking Group Limited
Chong Hing Bank Limited

主要往來銀行
恒生銀行有限公司
渣打銀行(香港)有限公司
香港上海滙豐銀行有限公司
中國銀行股份有限公司
星展銀行(香港)有限公司
大新銀行集團有限公司
創興銀行有限公司

STOCK CODE
2360

股份代號
2360

COMPANY WEBSITE
www.bestmart360.com

公司網址
www.bestmart360.com

Best Mart 360 Holdings Limited (the "**Company**", together with its subsidiaries, collectively referred to as the "**Group**") is a leisure food retailer operating chain retail stores under the brands "Best Mart 360° " and "FoodVille" in Hong Kong and Macau. The Group offers a wide selection of imported pre-packaged leisure foods and other grocery products principally from overseas, which can be broadly categorised into (i) chocolates and confectioneries; (ii) nuts and dried fruits; (iii) packaged bakery products and snacks; (iv) biscuits and pastries; (v) cereals and milk; (vi) beverages and wine; (vii) rice, noodles and groceries; (viii) frozen and chilled food; and (ix) other products, such as personal care products and daily items. It is the Group's business objective to offer "Best Quality" and "Best Price" products to customers through continuous efforts on global procurement, with a mission to provide a comfortable shopping environment and pleasurable shopping experience to customers.

優品360控股有限公司(「**本公司**」,連同其附屬公司統稱「**本集團**」)為一間休閒食品零售商,於香港及澳門經營「優品360°」及「FoodVille」品牌連鎖零售店舖。本集團提供種類繁多、主要來自海外的進口預先包裝休閒食品及其他雜貨產品,其可大致分為:(i)朱古力及糖果;(ii)果仁及乾果;(iii)包裝烘焙產品及零食;(iv)餅乾及糕點;(v)穀類食品及牛奶;(vi)飲品及酒類;(vii)米、麵食及糧油雜貨;(viii)冷凍及急凍食物;及(ix)其他產品,例如個人護理產品及生活用品等。本集團的經營宗旨是通過環球採購不斷努力,為顧客提供「優質」和「優價」的產品,以向顧客提供舒適的購物環境和愉快的購物體驗為使命。

BUSINESS REVIEW

For the six months ended 30 June 2026 (the "**Period under Review**"), the global economy maintained a moderate pace of recovery. However, external economic uncertainties and geopolitical tensions continued to impact the consumer market. According to the latest data released by the Hong Kong Tourism Board, the number of visitors to Hong Kong in the first half of 2026 totalled approximately 26.71 million, representing a 13% increase compared to the same period last year. Nevertheless, as outbound travel by Hong Kong residents and cross-border consumption in mainland China are becoming the new normal, coupled with a shift toward more cautious and rational local consumption, Hong Kong's retail market is undergoing structural changes. Overall consumer sentiment is now primarily driven by seasonal tourism peaks, and against this backdrop, the local business environment remains challenging.

業務回顧

截至二零二六年六月三十日止六個月(「**回顧期間**」),環球經濟維持溫和復甦步伐,惟外圍經濟之不確定性及地緣政治局勢持續對消費市場構成影響。根據香港旅遊發展局公佈之最新數據,二零二六年上半年訪港旅客共錄得約2,671萬人次,較去年同期增加13%。儘管如此,隨着港人外遊及北上消費漸成新常態,加上本地消費模式轉趨審慎理智,本港零售市場正經歷結構性轉變。整體消費市道主要由季節性旅遊旺季帶動,在此背景下,本地營商環境依然充滿挑戰。

During the Period under Review, facing structural adjustments and intense competition in the retail market, the Group balanced strategic growth with effective cost control, actively optimising its product portfolio, store network layout and marketing strategies. Aiming to precisely meet market demand, the Group continued to introduce a wide range of high-quality specialty products from mainland China and around the world that are much sought after by local consumers as well as visitors to Hong Kong. During the Period under Review, the Group recorded slight year-on-year growth in both revenue and gross profit, primarily driven by revenue contributions from newly opened stores (including the full period effect of stores newly opened last year). However, to address intense market competition, the Group ramped up its promotional and marketing efforts, which put pressure on the gross profit margin, resulting in a slight decrease in profit for the Period under Review.

於回顧期間，面對零售市場之結構性調整及激烈競爭，本集團力求於策略增長及有效成本控制之間取得平衡，積極優化產品組合、店舖網絡佈局及營銷策略。本集團持續引入多款深受本地消費者及訪港旅客青睞之優質中國內地及環球特色產品，以精準迎合市場需求。本集團於回顧期間之收入及毛利均錄得按年輕微增長，主要受惠於新設門店帶來之收入貢獻(包括去年新增店舖於本期之全面入賬效應)。然而，為應對激烈的市場競爭，本集團加大了推廣及促銷力度，致使毛利率有所受壓，回顧期間之溢利錄得輕微下跌。

For the six months ended 30 June 2026, the Group recorded revenue of approximately HK$1,450,897,000, representing an increase of approximately 1.0% as compared to approximately HK$1,436,576,000 for the six months ended 30 June 2025. For the six months ended 30 June 2026, the Group's gross profit was approximately HK$518,758,000 and its gross profit margin was approximately 35.8%, representing a year-on-year increase of approximately 0.1% and a year-on-year decrease of approximately 0.3 percentage points, as compared to a gross profit of approximately HK$518,177,000 and a gross profit margin of approximately 36.1% for the same period last year.

截至二零二六年六月三十日止六個月，本集團錄得收入約1,450,897,000港元，較截至二零二五年六月三十日止六個月約1,436,576,000港元增加約1.0%。本集團截至二零二六年六月三十日止六個月的毛利約為518,758,000港元，毛利率約35.8%，較去年同期毛利約518,177,000港元及毛利率約36.1%，分別按年增加0.1%和減少0.3個百分點。

Profit attributable to owners of the Company for the Period under Review was approximately HK$116,221,000 (six months ended 30 June 2025: approximately HK$120,652,000), representing a year-on-year decrease of approximately 3.7%.

回顧期間本公司擁有人應佔溢利約為116,221,000港元(截至二零二五年六月三十日止六個月：約120,652,000港元)，按年減少約3.7%。

Chain Retail Stores

連鎖零售店舖

As at 30 June 2026, the Group operated a total of 190 chain retail stores, including 184 stores in Hong Kong (30 June 2025: 172 stores) and 6 stores in Macau (30 June 2025: 6 stores). During the Period under Review, the Group continued to implement its store network optimisation strategy to fully showcase its diverse product portfolio, further enhance its overall brand image and provide customers with a more comfortable shopping environment.

於二零二六年六月三十日，本集團合共經營190間連鎖零售店舖，當中包括184間位於香港之店舖(二零二五年六月三十日：172間)及6間位於澳門之店舖(二零二五年六月三十日：6間)。於回顧期間，本集團持續推進店舖網絡優化策略，藉此充分展示多元化之產品組合，進一步提升整體品牌形象，並為顧客提供更舒適之購物環境。

In addition, since 2021, the Group has launched its brand of global wine and food stores, "FoodVille", which provides mid-to-high-end, premium food products from around the globe. These include fine wines, premium chocolates, health foods, cheese, Western sauces and ingredients from around the world, aiming to cater to the market's pursuit of a quality of life and expanding the Group's customer base. As at 30 June 2026, the Group operated a total of 8 retail stores under the brand (30 June 2025: 8 stores).

此外，本集團自二零二一年推出環球美酒食品店品牌「FoodVille」，主打中高端環球優質食品，當中涵蓋世界各地之美酒、高級朱古力、健康食品、芝士、西式醬料及食材等，旨在迎合市場對生活品質之追求，並藉此拓闊本集團之客源。於二零二六年六月三十日，本集團合共經營8間該品牌之零售店舖(二零二五年六月三十日：8間)。

During the Period under Review, the rental expenses (on a cash basis) of the Group's retail stores accounted for approximately 9.7% of its sales revenue (six months ended 30 June 2025: approximately 9.6%).

於回顧期間，本集團零售店舖之租金開支(按現金收付基準計算)佔銷售收入之比率約為9.7%(截至二零二五年六月三十日止六個月：約9.6%)。

Products

產品

During the Period under Review, the Group adhered to its global procurement strategy, sourcing high-quality products from around the world to provide customers with a diversified range of choices. During the Period under Review, the Group sold over 1,045 brands and more than 3,054 stock keeping units ("**SKUs**") of products in total. The Group continuously optimised its product portfolio and actively introduced a variety of new products and flavours to meet customers' ever-changing needs.

本集團於回顧期間秉持環球採購策略，致力為顧客搜羅世界各地之優質產品，以提供多元化之選擇。於回顧期間，本集團合共銷售超過1,045個品牌及逾3,054個SKU之產品。本集團持續優化產品組合，積極引入各類新產品及新口味，以滿足顧客不斷轉變之需求。

To enrich its product mix and maintain effective control over product quality, supply stability and profit margins, the Group continued to actively develop its private label products during the Period under Review. During the Period under Review, sales revenue derived from private label products amounted to approximately HK$277,194,000 (six months ended 30 June 2025: approximately HK$251,203,000), which accounted for approximately 19.1% of the Group's total revenue for the Period under Review. The Group had a total of 12 private labels covering approximately 272 SKUs of products, including masks, canned Chinese delicacies, cereals, milk, honey, nuts and dried fruits as well as a wide range of leisure food products.

為豐富產品種類，並更有效控制產品質量、供應穩定性及利潤率，本集團於回顧期間繼續積極開發自家品牌產品。於回顧期間，自家品牌產品之銷售收入為約277,194,000港元(截至二零二五年六月三十日止六個月：約251,203,000港元)，佔本集團於回顧期間之總收入比率為約19.1%。本集團擁有12個自家品牌及涵蓋約272個SKU的產品，當中包括口罩、南貨罐頭、米糧、牛奶、蜂蜜、堅果乾果、及各式各樣的休閒食品。

Membership Scheme and Marketing and Promotional Activities

The retail business of the Group has always been customer-driven. Since April 2015, the Group has established a membership scheme to enhance customer loyalty, drive sales, and consolidate and expand its customer base. To increase customer stickiness and its market coverage, the Group launched its membership mobile app 2.0 in June 2020. Through the use of big data analysis and reshaping its marketing strategies, the Group has comprehensively optimised and enhanced its membership reward scheme. The scheme, which provides an app-based e-point programme, special offers for selected products, access to latest market information and other member-only benefits, aims to attract more customers to become registered members of the Group. Meanwhile, it can more effectively enhance interaction between the members and the Group and encourage repeat purchases by them, thereby driving the Group's sustainable business growth.

As at 30 June 2026, the Group had a cumulative total of approximately 2,469,754 registered fans and members (30 June 2025: approximately 2,243,198). As at 30 June 2026, the number of mobile app members reached approximately 1,374,462 (30 June 2025: approximately 1,238,775).

During the Period under Review, the Group continued to carry out a variety of marketing activities, including "Best Price" (至優價), "Instant Redemption upon Purchase" (一買即換) and other promotional campaigns, which provided customers with a series of special offers on selected quality products as a way to show its appreciation for their support and effectively enhance customer loyalty. The Group also launched a new brand promotion campaign, namely "Best Mart, Always a Friendly Buy" (有優品，就友好Buy), in 2026. By integrating online and offline promotional channels, the Group further strengthened its brand image and enhanced its interaction and connection with customers. The Group also utilised a variety of outdoor media, such as large-scale advertisements at MTR stations and truck wraps, together with marketing strategies on digital media and social platforms, to further increase its brand exposure and market penetration, thereby attracting more new customers to shop at its stores.

會員計劃及市場推廣宣傳活動

本集團之零售業務一貫以客為本，並自二零一五年四月起設立會員計劃，藉以提升顧客忠誠度、帶動銷售，以及鞏固並拓展客源。為加強顧客黏性並擴大市場覆蓋率，本集團於二零二零年六月推出會員手機應用程式2.0。透過運用大數據分析及重塑營銷策略，本集團全面優化並提升了會員獎賞計劃，當中包括提供應用程式(APP)電子積分計劃、精選產品優惠及最新市場資訊等專屬會員福利，以吸引更多顧客登記成為本集團會員；同時更有效地促進會員與本集團之間之互動，刺激會員重複消費，從而推動本集團業務之可持續增長。

於二零二六年六月三十日，本集團累計登記粉絲及會員人數約達2,469,754名(二零二五年六月三十日：約2,243,198名)。於二零二六年六月三十日，使用手機應用程式之會員人數已達約1,374,462名(二零二五年六月三十日：約1,238,775名)。

回顧期間，本集團持續推展多元化之市場推廣活動，當中包括推出「至優價」及「一買即換」等優惠活動，為一系列精選優質產品提供價格優惠，藉以回饋顧客支持，並有效提升顧客忠誠度。另一方面，本集團於二零二六年推出全新品牌推廣活動「有優品，就友好Buy」，透過整合線上及線下宣傳渠道，進一步強化品牌形象，並深化與顧客之互動及連繫。本集團亦透過港鐵站大型廣告及貨車車身等多元化之戶外媒介，配合數碼媒體及社交平台之營銷策略，進一步提升品牌曝光率及市場滲透率，從而吸引更多新顧客到店消費。

In addition, the Group actively fulfilled its corporate social responsibility by partnering with the charitable foundation under China Merchants Group to launch the "Care 360˚" Neighborhood Support Programme, which aids families in need, continuously promotes community care and inclusion and actively puts into practice the core principles of corporate sustainability.

此外，本集團積極履行企業社會責任，聯同招商局集團旗下之慈善基金會推行「關愛360˚」鄰舍支援計劃，向有需要之家庭提供援助，持續推動社區關愛及共融，積極實踐企業可持續發展之核心理念。

Employees

As at 30 June 2026, the Group employed a total of 1,257 full-time and part-time employees (31 December 2025: 1,227). The increase in the total number of employees was primarily due to the Group's recruitment of additional staff for its newly opened stores. To retain talent and provide its employees with appropriate incentives to enhance their sense of belonging and loyalty, the Group regularly reviews and updates its employee remuneration packages and benefit plans, taking into account labour market supply and remuneration trends as well as individual employee performance. During the Period under Review, the staff costs of the Group (excluding emoluments of the Directors) accounted for approximately 9.6% of its total revenue (six months ended 30 June 2025: approximately 9.7%).

僱員

於二零二六年六月三十日，本集團合共聘用1,257名全職及兼職僱員(於二零二五年十二月三十一日：1,227名)。僱員總數有所增加，主要由於本集團為配合店舖數目增長而相應增聘人手所致。為挽留人才及對僱員予以適當獎勵，從而增強其歸屬感及忠誠度，本集團會參考勞動市場之人力供應與薪酬趨勢，並根據僱員之個人表現，定期檢討及更新僱員之薪酬待遇及福利計劃。於回顧期間，本集團之員工成本(不包括董事薪金)佔總收入之比率約為9.6%(截至二零二五年六月三十日止六個月：約9.7%)。

PROSPECTS

Global geopolitical tensions remain high, and uncertainty persists regarding the pace of the external economic recovery. Meanwhile, the active expansion of mainland Chinese e-commerce platforms into Hong Kong has driven the popularity of cross-border online shopping, further intensifying competition in the local retail market. Amid complex and increasingly competitive market conditions, the overall business environment for the retail sector is expected to remain under pressure in the second half of 2026. However, as Hong Kong hosts a series of major international events and exhibitions as well as cultural and sports activities, the number of visitors to Hong Kong and their willingness to spend are steadily recovering. At the same time, consumption of daily necessities has demonstrated strong resilience. Market demand for value-for-money globally sourced food products and healthy snacks continues to grow, presenting the Group with solid development opportunities. Looking ahead, the Group remains cautiously optimistic about its business prospects. To address intense market competition, the Group is committed to refining operational management, optimising business processes, and maintaining strict cost controls.

展望

環球地緣政治局勢持續緊張，加上外圍經濟復甦步伐仍存在不確定性。同時，隨着中國內地電子商貿平台積極拓展供港業務，跨境網購日漸普及，進一步加劇本地零售市場的競爭。在錯綜複雜及競爭加劇之市況下，預料二零二六年下半年零售業之整體營商環境將繼續承壓。然而，隨着本港相繼舉辦多項大型國際盛事、展覽及文體活動，訪港旅客數字及消費意欲正持續回暖。與此同時，民生必需品之消費展現出強大韌性。市場對具高性價比之環球食品及健康休閒食品之需求持續增長，為本集團帶來穩健之發展機遇。展望未來，本集團對其業務前景仍抱持審慎樂觀態度。為應對激烈之市場競爭，本集團致力完善營運管理、優化業務流程及維持嚴謹之成本控制。

To further strengthen its connection with consumers, the Group officially launched a rebranding campaign in June 2026, adopting "Best Mart, Always a Friendly Buy" (有優品，就友好Buy) as its new core brand value and striving to build a more welcoming, youthful, vibrant and creative brand image. Regarding its store network management, the Group will balance strategic expansion with operational optimisation. On one hand, the Group will capitalise on appropriate market opportunities and continue to expand its footprint through a "dual-brand" strategy featuring "Best Mart 360°" and "FoodVille", aiming to precisely meet the demand for high-quality food across different customer segments. On the other hand, the Group will adhere to strict capital-return discipline by actively negotiating with landlords for more flexible and reasonable lease terms, while regularly reviewing the operational efficiency of existing stores. Through these efforts, the Group aims to comprehensively enhance the overall profitability of its network and deepen its presence in the mass retail market.

為進一步深化與消費者之連繫，本集團已於二零二六年六月正式啟動品牌重塑計劃，以「有優品，就友好Buy」為全新品牌核心價值，致力打造更親切、年輕活力及具創意之品牌形象。在其店舖網絡管理方面，本集團將於策略擴張及營運優化之間取得平衡。一方面，本集團將把握合適的市場機遇，並在「優品360°」及「FoodVille」之「雙品牌」策略下持續拓展其足跡，旨在精準迎合不同客群對優質食品之需求。另一方面，本集團將秉持嚴格之資本回報紀律，積極與業主磋商以爭取更具彈性及合理之租賃條款，同時定期審視現有店舖之營運效率。透過該等努力，本集團旨在全面提升其網絡之整體盈利能力，並深耕大眾零售市場。

Faced with a complex, ever-changing and highly competitive market environment, the Group is comprehensively exploring and researching the application of artificial intelligence in its business processes, aiming to enhance operational efficiency through innovative technology. The Group will further deepen its online-offline integration strategy, fully leverage the advantages provided by the extensive member database of its mobile app and implement targeted marketing through big data analysis to effectively increase member engagement and overall repeat purchase rates. In terms of online channels, the Group will strengthen its collaboration with the foodpanda mall platform to ensure a seamless shopping experience. The Group will also remain agile in our operational strategies to optimise overall sales performance.

面對複雜多變且競爭激烈之市場環境，本集團全面探討及研究將人工智能技術應用於業務流程中，冀以創新科技提升營運效益。本集團將進一步深化線上線下融合策略，充分發揮會員手機應用程式龐大會員數據庫之優勢，透過大數據分析落實精準營銷，有效提升會員活躍度及整體複購率。線上渠道方面，本集團將繼續鞏固與foodpanda生活百貨平台之合作，以確保無縫購物體驗。本集團亦將在營運策略上維持靈活彈性以提升整體銷售表現。

Guided by its core brand philosophy of "Best Quality" and "Best Price", the Group will make every effort to expand its upstream supplier network while ramping up the development of its private label products. These initiatives will solidify our competitive pricing advantage while effectively meeting the market demand for daily necessities. The Board is confident that, through prudent yet flexible strategic planning, strong brand appeal and an optimised product portfolio, the Group will successfully enhance customer loyalty. This will steadily drive the business toward sustainable growth, thus creating long-term and robust returns for shareholders.

秉承「優質」及「優價」之品牌核心理念，本集團將全力開拓上游供應商網絡，同時加大自家品牌產品之開發力度。該等措施將鞏固我們具有競爭力的定價優勢，並有效迎合市場對民生必需品之需求。董事會認為，憑藉審慎靈活之策略部署、強大之品牌號召力以及優化之產品組合，本集團定能成功提升顧客忠誠度。此將穩步推動業務邁向可持續發展，從而為股東締造長遠穩健之回報。

FINANCIAL REVIEW

Revenue

For the six months ended 30 June 2026, the Group recorded revenue of approximately HK$1,450,897,000 representing an increase of approximately 1.0% compared to approximately HK$1,436,576,000 for the six months ended 30 June 2025. The increase in revenue was primarily driven by the expansion in the number of stores.

Profit attributable to Owners of the Company

Profit attributable to owners of the Company for the six months ended 30 June 2026 amounted to approximately HK$116,221,000, representing a decrease of approximately 3.7% compared to approximately HK$120,652,000 for the six months ended 30 June 2025. The decline in profit attributable to owners of the Company was mainly attributed to a slight reduction in average revenue per store as well as gross profit margin, which in turn affected profitability.

Gross Profit and Gross Profit Margin

For the six months ended 30 June 2026, the gross profit of the Group was approximately HK$518,758,000, representing an increase of approximately 0.1% from approximately HK$518,177,000 for the six months ended 30 June 2025, while the gross profit margin for the six months ended 30 June 2026 was approximately 35.8%, representing a decrease of approximately 0.3 percentage points from approximately 36.1% for the six months ended 30 June 2025. The decline in gross profit margin during the Period under Review was primarily attributable to the strategic implementation of enhanced promotional campaigns, aimed at addressing the ongoing trend of consumption downgrading and intensified market competition.

財務回顧

收入

截至二零二六年六月三十日止六個月，本集團錄得收入約1,450,897,000港元，較截至二零二五年六月三十日止六個月的約1,436,576,000港元增加約1.0%。收入增加乃主要由於店舖數目增加。

本公司擁有人應佔溢利

截至二零二六年六月三十日止六個月的本公司擁有人應佔溢利約為116,221,000港元，較截至二零二五年六月三十日止六個月的約120,652,000港元減少約3.7%。本公司擁有人應佔溢利減少乃主要由於每間店舖平均營業額及毛利率輕微下降，進而影響盈利能力。

毛利及毛利率

截至二零二六年六月三十日止六個月，本集團的毛利約為518,758,000港元，較截至二零二五年六月三十日止六個月的約518,177,000港元增加約0.1%。截至二零二六年六月三十日止六個月的毛利率約為35.8%，較截至二零二五年六月三十日止六個月的約36.1%減少約0.3個百分點。於回顧期間，毛利率下降乃主要由於針對持續的消費降級趨勢及市場競爭加劇而實施加強推廣活動的策略所致。

Other Income and Other Gains, Net

For the six months ended 30 June 2026, the Group recorded net other income and other gains of approximately HK$1,234,000 (six months ended 30 June 2025: approximately HK$1,938,000), which mainly comprised (i) interest income from bank deposits of approximately HK$1,122,000 (six months ended 30 June 2025: approximately HK$1,787,000) and (ii) net losses on written-off or disposal of property, plant and equipment of approximately HK$51,000 (six months ended 30 June 2025: approximately HK$96,000).

其他收入及其他收益淨額

截至二零二六年六月三十日止六個月，本集團錄得其他收入及其他收益淨額約1,234,000港元（截至二零二五年六月三十日止六個月：約1,938,000港元），主要包含：(i)銀行存款利息收入約1,122,000港元（截至二零二五年六月三十日止六個月：約1,787,000港元）及(ii)撇銷或出售物業、廠房及設備的淨虧損約51,000港元（截至二零二五年六月三十日止六個月：約96,000港元）。

Selling and Distribution Expenses

For the six months ended 30 June 2026, selling and distribution expenses of the Group amounted to approximately HK$336,079,000, representing an increase of approximately 3.3% from approximately HK$325,491,000 for the six months ended 30 June 2025. The increase in selling and distribution expenses during the Period under Review was mainly attributable to higher rental expenses and other store operating costs resulting from the expansion of the Group's retail store network. Additionally, more frontline and warehouse staff were hired to support the increased scale of operations.

銷售及分銷開支

截至二零二六年六月三十日止六個月，本集團的銷售及分銷開支約為336,079,000港元，較截至二零二五年六月三十日止六個月的約325,491,000港元增加約3.3%。於回顧期間，銷售及分銷開支增加乃主要由於本集團零售店舖網絡擴張導致租金開支及其他店舖經營成本增加所致。此外，本集團增聘前線及倉庫員工，以支持擴大後的營運規模。

Administrative and Other Expenses

For the six months ended 30 June 2026, administrative and other expenses of the Group amounted to approximately HK$37,841,000, representing a decrease of approximately 7.2% from approximately HK$40,767,000 for the six months ended 30 June 2025. The decrease in administrative and other expenses was primarily due to our commitment to implementing stringent cost control measures.

行政及其他開支

截至二零二六年六月三十日止六個月，本集團的行政及其他開支約為37,841,000港元，較截至二零二五年六月三十日止六個月的約40,767,000港元減少約7.2%。行政及其他開支減少乃主要由於我們致力實施嚴格的成本控制措施。

Financial Position, Liquidity and Financial Resources

As at 30 June 2026, the Group's total cash and bank balances (including cash and cash equivalents) were approximately HK$299,311,000 (31 December 2025: approximately HK$173,131,000), representing an increase of approximately HK$126,180,000. Excluding the HK$5,123,000 opening balance adjustment upon initial application of the HKFRS 9 amendments (see note 3), the net increase during the Period under Review was approximately HK$121,057,000, which was mainly generated from operating activities. The Group's cash and cash equivalents are mainly held in Hong Kong dollars. The current ratio (calculated by current assets divided by current liabilities) of the Group remained relatively stable at approximately 1.3 and 1.5 as at 31 December 2025 and 30 June 2026 respectively.

As at 30 June 2026, the Group had no bank borrowing, representing a decrease of 100% as compared to approximately HK$60,000,000 as at 31 December 2025. The total unutilised banking facilities extended by commercial banks as at 30 June 2026 amounted to approximately HK$271,551,000 (31 December 2025: approximately HK$263,965,000). The carrying amounts of the Group's borrowings are denominated in Hong Kong dollars, secured and approximate to their fair value.

As at 30 June 2026, the Group had a gross gearing ratio (i.e., gross debt divided by total equity) of approximately 0.0% (31 December 2025: approximately 11.1%). For this purpose, gross debt is defined as total interest-bearing borrowings excluding lease liabilities. The decrease in the gross gearing ratio was primarily due to the repayment of bank loans during the Period under Review.

The Group continued to fund its liquidity and working capital requirements through a diversified range of sources, including cash generated from operations, bank borrowings, and other external equity or debt financing as deemed appropriate.

財務狀況、流動資金及財務資源

於二零二六年六月三十日，本集團的現金及銀行結餘總額(包括現金及現金等值項目)約為299,311,000港元(二零二五年十二月三十一日：約173,131,000港元)，增加約126,180,000港元。撇除於初始應用香港財務報告準則第9 號修訂本時的期初餘額調整5,123,000港元(見附註3)，於回顧期間的增加淨額約為121,057,000港元，主要是來自經營活動。本集團的現金及現金等值項目主要以港元持有。本集團的流動比率(按流動資產除以流動負債計算)維持相對穩定，於二零二五年十二月三十一日及二零二六年六月三十日分別約為1.3倍及1.5倍。

於二零二六年六月三十日，本集團並無銀行借款，較於二零二五年十二月三十一日約60,000,000港元減少100%。本集團於二零二六年六月三十日獲商業銀行所提供的未使用銀行融資合共約為271,551,000港元(二零二五年十二月三十一日：約263,965,000港元)。本集團的借款為有抵押，其賬面值以港元計值，並與其公平值相若。

於二零二六年六月三十日，本集團的總資本負債比率(即債務總額除以權益總額)約為0.0%(二零二五年十二月三十一日：約11.1%)。就此而言，債務總額界定為計息借款總額(不含租賃負債)。總資本負債比率減少乃主要由於回顧期間內償還銀行貸款。

本集團繼續透過多元化資金來源(包括經營所得現金、銀行借款及於認為適當時取得的其他外部股本或債務融資)為其流動資金及營運資金需求提供資金。

Capital Structure

The capital structure of the Company comprises issued share capital and reserves. As at 30 June 2026, the Company had 1,000,000,000 shares in issue.

The capital structure of the Group in terms of debt profile is mainly bank borrowings and as at 30 June 2026, the Group has no outstanding bank borrowings that are repayable within one year or contain a repayment on demand clause (31 December 2025: approximately HK$60,000,000). Bank borrowings bear interest at floating interest rates. For the six months ended 30 June 2026, the effective interest rate of these borrowings was approximately 2.7% per annum (six months ended 30 June 2025: 2.9%).

Capital Commitments

Details of the capital commitments are set out in note 20 to the unaudited interim condensed consolidated financial statements in this report.

Charge on Group Assets

As at 30 June 2026, the bank borrowings and other banking facilities of the Group are secured by:

– a corporate guarantee provided by the Company and a subsidiary; and

– property, plant and equipment of office premises of the Group with carrying amount of approximately HK$150,136,000 (31 December 2025: approximately HK$152,631,000). The discharge of the secured office premises is currently in progress as at the date of this report.

資本架構

本公司的資本架構由已發行股本及儲備組成。於二零二六年六月三十日，本公司有1,000,000,000股已發行股份。

本集團的資本架構在債務狀況方面主要為銀行借款，而於二零二六年六月三十日，本集團概無須於一年內償還或附帶按要求償還條款的未償還銀行借款(二零二五年十二月三十一日：約60,000,000港元)。銀行借款按浮動利率計息。截至二零二六年六月三十日止六個月，該等借款的實際年利率約為2.7%(截至二零二五年六月三十日止六個月：2.9%)。

資本承擔

有關資本承擔的詳情載於本報告未經審核中期簡明綜合財務報表附註20。

本集團資產質押

於二零二六年六月三十日，本集團銀行借款及其他銀行融資以下列項目作抵押：

– 本公司及一間附屬公司提供的企業擔保；及

– 物業、廠房及設備賬面值約為150,136,000港元(二零二五年十二月三十一日：約152,631,000港元)的本集團辦公室物業。於本報告日期，已抵押辦公室物業的解除抵押程序正在進行中。

Foreign Currency Risk

The Group mainly operates in Hong Kong and is exposed to foreign exchange risk from (i) the purchase of products from various overseas suppliers, which are primarily settled in foreign currencies, mainly USD, JPY, EUR, GBP, AUD, SGD and RMB; and (ii) the revenue generated from the operation in Macau. Nevertheless, taking into account the retail industry practice, the Group's current operation, the historically stable exchange rate of Macau Pataca which is considered to be not material, the Directors do not consider that the Group is subject to material foreign exchange risk and the Group has not entered into any financial derivative instruments to hedge its exposure to foreign exchange risk. The Group will take proactive measures and monitor closely its exposure to such currency movements.

外幣風險

本集團主要於香港經營業務，並因(i)向不同海外供應商採購產品，且有關交易主要以外幣(包括美元、日圓、歐元、英鎊、澳元、新加坡元及人民幣等)結算；及(ii)澳門營運所得收入而面對外幣風險。儘管如此，經考慮零售業慣例、本集團目前的營運狀況，以及澳門元匯率歷來穩定(被視為並不重大)，董事認為本集團所面對的外幣風險並不重大，且本集團並未訂立任何金融衍生工具以對沖其外匯風險。本集團將採取積極措施，密切監察有關貨幣匯率變動的風險。

Treasury Policies

The Group adopts prudent treasury management policies and does not engage in any highly leveraged or speculative derivative products. Cash balances are mostly placed in Hong Kong dollars bank deposits with appropriate maturity periods for meeting future funding requirements.

庫務政策

本集團採取審慎的庫務管理政策，不投購任何高槓桿或投機性衍生產品。現金結餘大部分存於設定適當到期日的港元銀行存款賬戶，以滿足未來資金需要。

EMPLOYEES REMUNERATION POLICY

The Company continuously strives to achieve an optimal balance between full-time and part-time employees to enhance store operations. The Group maintained a steady pace of expansion during the Period under Review, which resulted in an increase in the required number of employees as well as staff costs. The total number of employees within the Group increased from 1,227 (excluding 12 Directors) as at 31 December 2025 to 1,257 (excluding 12 Directors) as at 30 June 2026. The staff costs (excluding Directors' emoluments) for the six months ended 30 June 2026 was approximately HK$139,727,000 (six months ended 30 June 2025: approximately HK$139,721,000).

僱員薪酬政策

本公司持續致力於在全職及兼職僱員之間取得最佳平衡，以加強店舖經營。於回顧期間，本集團維持穩健的拓展步伐，導致所需僱員數目及員工成本增加。本集團僱員總數由二零二五年十二月三十一日的1,227名(不包括12名董事)增加至二零二六年六月三十日的1,257名(不包括12名董事)。截至二零二六年六月三十日止六個月的員工成本(不包括董事酬金)約為139,727,000港元(截至二零二五年六月三十日止六個月：約139,721,000港元)。

The remuneration policy of the Group is aimed at rewarding the employees based on their performance, qualifications, experience and competence. The remuneration package typically comprises salary, contribution to pension schemes, discretionary annual bonus, performance-related bonus, sales target bonus and miscellaneous duties-related allowances. The Group conducts an annual review on the performance of the employees and makes reference to such performance review when assessing the award of discretionary annual bonuses, salary adjustments and promotion appraisals. The remuneration package of the executive Directors and senior management is determined with reference to those paid by comparable companies, time commitment and performance of the executive Directors and senior management and the performance of the Group. A remuneration committee has been established to review the Group's emolument policy as well as the structure of all remuneration of the Directors and senior management of the Group with reference to their experience, responsibilities, workload and time devoted to the Group and performance of the Group.

本集團的薪酬政策旨在獎勵僱員，薪酬乃按彼等的工作表現、資歷、經驗及工作能力而定。薪酬待遇一般包括薪金、退休金計劃供款、酌情年終花紅、表現掛鈎花紅、銷售目標花紅及其他職務相關津貼。本集團每年評核僱員表現，並在評估酌情年終花紅的發放、薪金調整及晉升評核時，參考有關表現評核結果。執行董事及高級管理層的薪酬待遇乃參考同類公司的薪酬水平、執行董事及高級管理層付出的時間與表現，以及本集團表現而定。本集團已設立薪酬委員會，以檢討本集團的酬金政策及本集團董事及高級管理層所有薪酬的架構，當中參考彼等的經驗、職責、工作量及為本集團付出的時間，以及本集團的表現。

The Company has adopted a share option scheme (the "**Share Option Scheme**") on 18 December 2018 for the purpose of providing incentives and rewards to the participants for their contributions to the Group. As at the date of this report, no option has been granted under the Share Option Scheme.

本公司已於二零一八年十二月十八日採納一項購股權計劃(「**購股權計劃**」)，藉以向參與者提供獎勵及報酬，以答謝彼等對本集團所作貢獻。於本報告日期，並無根據購股權計劃授出任何購股權。

The Group places great importance on the continuous development and training of the employees and is devoted to the continuous improvement in their skills and quality of service. The Group offers various in-house training programmes to newly recruited employees and frontline staff and management in various aspects, such as technical skills and knowledge, occupational safety and compliance with the laws. The Group is dedicated to continuously reviewing and expanding the range of training programmes offered to employees to ensure the effectiveness of these programmes.

本集團非常注重僱員的持續發展及培訓，並致力持續改善其技能及服務質素。本集團為新聘請僱員、前線員工及管理人員提供不同方面的內部培訓課程，其內容包括技術能力及知識、職業安全及法律合規等。本集團致力持續檢討並擴大為僱員提供的培訓計劃範圍，以確保該等計劃的有效性。

SIGNIFICANT INVESTMENTS

重大投資

The Group did not have any significant investments during the six months ended 30 June 2026.

本集團於截至二零二六年六月三十日止六個月並無任何重大投資。

MATERIAL ACQUISITIONS AND DISPOSALS

重大收購及出售

The Group did not have any material acquisitions and disposals during the six months ended 30 June 2026.

本集團於截至二零二六年六月三十日止六個月並無進行任何重大收購及出售。

CAPITAL EXPENDITURE

For the six months ended 30 June 2026, the Group spent approximately HK$7,503,000 on purchase of property, plant and equipment (six months ended 30 June 2025: approximately HK$5,431,000).

資本開支

截至二零二六年六月三十日止六個月，本集團購入物業、廠房及設備的支出約為7,503,000港元（截至二零二五年六月三十日止六個月：約5,431,000港元）。

FUTURE PLANS FOR MATERIAL INVESTMENTS AND CAPITAL ASSETS

The Group did not have any plans for material investments and capital assets as at 30 June 2026.

未來涉及重大投資及資本資產的計劃

本集團於二零二六年六月三十日並無任何重大投資及資本資產的計劃。

CONTINGENT LIABILITIES

The Group did not have any significant contingent liabilities as at 30 June 2026 and 31 December 2025.

或然負債

本集團於二零二六年六月三十日及二零二五年十二月三十一日並無任何重大或然負債。

INTERIM DIVIDEND

The Board has recommended the payment of an interim dividend of HK11.0 cents per share of the Company (the "**Share(s)**") for the six months ended 30 June 2026 (six months ended 30 June 2025: HK11.0 cents per Share), representing an aggregate amount of HK$110,000,000 to the shareholders whose names appear on the register of members of the Company on Monday, 21 September 2026. The interim dividend is expected to be paid on or around Monday, 28 September 2026.

To ascertain shareholders' entitlement to the interim dividend, the register of members of the Company will be closed from Thursday, 17 September 2026 to Monday, 21 September 2026 (both days inclusive) during which no transfer of Shares will be effected. In order to qualify for the interim dividend, all properly completed transfer forms accompanied by the relevant share certificates must be lodged with the branch share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Wednesday, 16 September 2026.

中期股息

董事會建議向於二零二六年九月二十一日（星期一）名列本公司股東名冊的股東派付本公司截至二零二六年六月三十日止六個月的中期股息每股本公司股份（「**股份**」）11.0港仙（截至二零二五年六月三十日止六個月：每股股份11.0港仙），涉及款項合共110,000,000港元。中期股息預期將於二零二六年九月二十八日（星期一）或前後派付。

為釐定股東獲派中期股息的資格，本公司股東名冊將由二零二六年九月十七日（星期四）起至二零二六年九月二十一日（星期一）止（首尾兩日包括在內）暫停登記，期間將不會辦理任何股份過戶登記手續。為符合收取中期股息的資格，所有已填妥的股份過戶表格連同有關股票，必須於二零二六年九月十六日（星期三）下午四時三十分前送交本公司於香港的股份過戶登記分處香港中央證券登記有限公司，地址為香港灣仔皇后大道東183號合和中心17樓1712-1716號舖。

EVENTS AFTER THE END OF THE PERIOD UNDER REVIEW

No significant events affecting the Group have occurred since the end of the Period under Review and up to the date of this report.

回顧期間結束後事項

自回顧期間結束起及直至本報告日期止，未有發生任何影響本集團的重要事件。

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

董事及最高行政人員於股份、相關股份及債權證的權益及淡倉

As at 30 June 2026, the interests and short positions of the Directors and chief executive of the Company in the shares, underlying shares or debentures of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong ("**SFO**")) required to be notified to the Company and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which he or she is taken or deemed to have under such provisions of the SFO), or which will be required, pursuant to section 352 of the SFO to be entered in the register referred to therein, or which will be required to be notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers ("**Model Code**") as set out in Appendix C3 to the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"), were as follows:

於二零二六年六月三十日，各董事及本公司最高行政人員於本公司或其相聯法團(定義見香港法例第571章證券及期貨條例(「**證券及期貨條例**」)第XV部)的股份、相關股份或債權證中，擁有須根據證券及期貨條例第XV部第7及8分部通知本公司及香港聯合交易所有限公司(「**聯交所**」)的權益及淡倉(包括彼等根據證券及期貨條例有關條文被假設或被視為擁有的權益及淡倉)，或將須根據證券及期貨條例第352條記入該條所提及的登記冊內的權益及淡倉，或將須根據聯交所證券上市規則(「**上市規則**」)附錄C3所載上市發行人董事進行證券交易的標準守則(「**標準守則**」)通知本公司及聯交所的權益及淡倉如下：

Interest in the Shares of the Company

於本公司股份的權益

Name of Director 董事姓名	Nature of interests 權益性質	Class and number of issued Shares held 所持已發行股份類別及數目	Long/Short position 好倉／淡倉	Percentage of the issued Shares as at 30 June 2026 於二零二六年六月三十日佔已發行股份的百分比
Mr. Lin Tsz Fung	Interest in controlled corporation	130,000,000 ordinary Shares *(Note 1)*	Long position	13.0%
林子峰先生	於受控制法團的權益	130,000,000股普通股 *(附註1)*	好倉	
Mr. Hui Chi Kwan	Interest in controlled corporation	130,000,000 ordinary Shares *(Note 2)*	Long position	13.0%
許志群先生	於受控制法團的權益	130,000,000股普通股 *(附註2)*	好倉	

Notes:

1. These 130,000,000 Shares were directly held as to 71,500,000 Shares (being 7.15% of the issued Shares as at 30 June 2026) by United East Global Limited ("**United East**") and as to 58,500,000 Shares (being 5.85% of the issued Shares as at 30 June 2026) by Universal Tycoon Limited ("**Universal Tycoon**"), both of which in turn were wholly-owned by Mr. Lin Tsz Fung. Mr. Lin Tsz Fung is therefore deemed to be interested in the aggregate of 130,000,000 Shares held by United East and Universal Tycoon under the SFO.

2. These 130,000,000 Shares were directly held as to 50,000,000 Shares (being 5.0% of the issued Shares as at 30 June 2026) by Sino Sea Enterprises Limited ("**Sino Sea**") and as to 80,000,000 Shares (being 8.0% of the issued Shares as at 30 June 2026) by Giant Blessing Global Limited ("**Giant Blessing**"), all of which in turn were wholly-owned by Mr. Hui Chi Kwan. Mr. Hui Chi Kwan is therefore deemed to be interested in the aggregate of 130,000,000 Shares held by Sino Sea and Giant Blessing under the SFO.

3. Calculated based on the total issued share capital of the Company of 1,000,000,000 Shares as at 30 June 2026.

附註：

1. 該130,000,000股股份由聯東環球有限公司(「**聯東環球**」)直接持有當中71,500,000股股份(即於二零二六年六月三十日已發行股份的7.15%)及環亨有限公司(「**環亨**」)直接持有當中58,500,000股股份(即於二零二六年六月三十日已發行股份的5.85%)，而聯東環球及環亨均由林子峰先生全資擁有。因此，根據證券及期貨條例，林子峰先生被視為於聯東環球及環亨所持有的合共130,000,000股股份中擁有權益。

2. 該130,000,000股股份由華海企業有限公司(「**華海企業**」)直接持有當中50,000,000股股份(即於二零二六年六月三十日已發行股份的5.0%)及高澤環球有限公司(「**高澤環球**」)直接持有當中80,000,000股股份(即於二零二六年六月三十日已發行股份的8.0%)，而華海企業及高澤環球均由許志群先生全資擁有。因此，根據證券及期貨條例，許志群先生被視為於華海企業及高澤環球所持有的合共130,000,000股股份中擁有權益。

3. 按二零二六年六月三十日本公司的已發行股本總數1,000,000,000股計算。

Save as disclosed above, as at 30 June 2026, none of the Directors nor chief executive of the Company had any interests or short positions in the shares, underlying shares or debentures of the Company or its associated corporations (within the meaning of Part XV of the SFO) which are required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO), or are required, pursuant to Section 352 of the SFO, to be entered in the register referred to therein, or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.

除上文所披露者外，於二零二六年六月三十日，概無董事或本公司最高行政人員於本公司或其相聯法團(定義見證券及期貨條例第XV部)的股份、相關股份或債權證中，擁有任何須根據證券及期貨條例第XV部第7及8分部通知本公司及聯交所的權益或淡倉(包括彼等根據證券及期貨條例有關條文被假設或被視為擁有的權益或淡倉)，或須根據證券及期貨條例第352條記入該條所提及的登記冊內的權益或淡倉，或須根據標準守則另行通知本公司及聯交所的權益或淡倉。

DISCLOSURE OF INTERESTS OF SUBSTANTIAL SHAREHOLDERS

As at 30 June 2026, so far as the Directors are aware, the following persons (not being a Director or chief executive of the Company) had interests or short positions in the Shares or underlying Shares of the Company as recorded in the register required to be kept under section 336 of the SFO:

主要股東的權益披露

於二零二六年六月三十日，據董事所深知，根據證券及期貨條例第336條須存置的登記冊所記錄的下列人士(董事或本公司最高行政人員除外)於本公司股份或相關股份中擁有權益或淡倉如下：

Long position in shares **於股份的好倉**

Name of Shareholder **股東名稱／姓名**	**Company concerned** **所涉公司**	**Nature of interests** **權益性質**	**Class and number of securities held** **所持證券類別及數目**	**Approximate percentage of total issued Shares of the Company as at 30 June 2026** **於二零二六年六月三十日佔本公司已發行股份總數的概約百分比**
China Merchants Hoi Tung Trading Company Limited *(Note 1)* 招商局海通貿易有限公司 *(附註1)*	the Company 本公司	Beneficial owner 實益擁有人	490,000,000 ordinary Shares 490,000,000股普通股	49.0%
China Merchants Holdings (Hong Kong) Co. Ltd *(Note 1)* 招商局集團(香港)有限公司 *(附註1)*	the Company 本公司	Interest of controlled corporation 於受控制法團的權益	490,000,000 ordinary Shares 490,000,000股普通股	49.0%
China Merchants Steam Navigation Company Limited *(Note 1)* 招商局輪船有限公司 *(附註1)*	the Company 本公司	Interest of controlled corporation 於受控制法團的權益	490,000,000 ordinary Shares 490,000,000股普通股	49.0%
China Merchants Group Limited *(Note 1)* 招商局集團有限公司 *(附註1)*	the Company 本公司	Interest of controlled corporation 於受控制法團的權益	490,000,000 ordinary Shares 490,000,000股普通股	49.0%
United East *(Note 2)* 聯東環球 *(附註2)*	the Company 本公司	Beneficial owner 實益擁有人	71,500,000 ordinary Shares 71,500,000股普通股	7.15%
Universal Tycoon *(Note 2)* 環亨 *(附註2)*	the Company 本公司	Beneficial owner 實益擁有人	58,500,000 ordinary Shares 58,500,000股普通股	5.85%

Name of Shareholder 股東名稱／姓名	Company concerned 所涉公司	Nature of interests 權益性質	Class and number of securities held 所持證券類別及數目	Approximate percentage of total issued Shares of the Company as at 30 June 2026 於二零二六年六月三十日佔本公司已發行股份總數的概約百分比
Sino Sea *(Note 3)* 華海企業*(附註3)*	the Company 本公司	Beneficial owner 實益擁有人	50,000,000 ordinary Shares 50,000,000股普通股	5.0%
Giant Blessing *(Note 3)* 高澤環球*(附註3)*	the Company 本公司	Beneficial owner 實益擁有人	80,000,000 ordinary Shares 80,000,000股普通股	8.0%
Ms. Lee Wai Bing *(Note 4)* 李惠冰女士*(附註4)*	the Company 本公司	Interest of spouse 配偶權益	130,000,000 ordinary Shares 130,000,000股普通股	13.0%

Notes:

1. China Merchants Hoi Tung Trading Company Limited is controlled as to 100% by China Merchants Holdings (Hong Kong) Co. Ltd, which is controlled as to 100% by China Merchants Steam Navigation Company Limited. China Merchants Steam Navigation Company Limited is controlled as to 100% by China Merchants Group Limited ("**CMG**"). Under the SFO, CMG, China Merchants Steam Navigation Company Limited and China Merchants Holdings (Hong Kong) Co. Ltd are deemed to be interested in the Shares held by China Merchants Hoi Tung Trading Company Limited.

2. Each of United East and Universal Tycoon is wholly owned by Mr. Lin Tsz Fung. Under the SFO, Mr. Lin Tsz Fung is deemed to be interested in the Shares held by United East and Universal Tycoon respectively.

3. Each of Sino Sea and Giant Blessing is wholly owned by Mr. Hui Chi Kwan. Under the SFO, Mr. Hui Chi Kwan is deemed to be interested in the Shares held by Sino Sea and Giant Blessing respectively.

4. Ms. Lee Wai Bing is the spouse of Mr. Lin Tsz Fung. Under the SFO, Ms. Lee Wai Bing is deemed to be interested in the Shares in which Mr. Lin Tsz Fung is interested.

5. Calculated based on the total issued share capital of the Company of 1,000,000,000 Shares as at 30 June 2026.

附註：

1. 招商局海通貿易有限公司由招商局集團(香港)有限公司控制100%，而招商局集團(香港)有限公司由招商局輪船有限公司控制100%。招商局輪船有限公司由招商局集團有限公司(「**招商局集團**」)控制100%。根據證券及期貨條例，招商局集團、招商局輪船有限公司及招商局集團(香港)有限公司被視為於招商局海通貿易有限公司持有的股份中擁有權益。

2. 聯東環球及環亨各自由林子峰先生全資實益擁有。根據證券及期貨條例，林子峰先生被視為於聯東環球及環亨所分別持有的股份中擁有權益。

3. 華海企業及高澤環球各自由許志群先生全資實益擁有。根據證券及期貨條例，許志群先生被視為於華海企業及高澤環球所分別持有的股份中擁有權益。

4. 李惠冰女士為林子峰先生的配偶。根據證券及期貨條例，李惠冰女士被視為於林子峰先生擁有權益的股份中擁有權益。

5. 按二零二六年六月三十日本公司的已發行股本總數1,000,000,000股計算。

SHARE OPTION SCHEME

The Company has adopted the Share Option Scheme on 18 December 2018. As at 30 June 2026, no option had been granted, exercised, cancelled or lapsed under the Share Option Scheme and there were no outstanding share options as at the date of this report. The number of share options available for grant under the scheme mandate as at 1 January 2026 and 30 June 2026 was 100,000,000 for both dates.

購股權計劃

本公司已於二零一八年十二月十八日採納購股權計劃。於二零二六年六月三十日，並無根據購股權計劃已授出、已行使、已註銷或已失效的購股權，於本報告日期亦無尚未行使的購股權。於二零二六年一月一日及二零二六年六月三十日，根據計劃授權可供授出的購股權數目均為100,000,000份。

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed Shares during the six months ended 30 June 2026 and up to the date of this report.

購買、出售或贖回本公司上市證券

本公司或其任何附屬公司概無於截至二零二六年六月三十日止六個月及直至本報告日期止購回、出售或贖買本公司任何上市股份。

CORPORATE GOVERNANCE

The Company is committed to maintaining a high standard of corporate governance, to formulate good corporate governance practice for improvement of accountability and transparency in operations, and to strengthen the internal control system from time to time so as to meet the expectations of the shareholders of the Company.

During the six months ended 30 June 2026 and up to the date of this report, the Company has adopted and complied with all applicable code provisions in the Corporate Governance Code as set out in Appendix C1 to the Listing Rules.

企業管治

本公司致力維持高水平企業管治，制定良好企業管治常規以提高營運的問責性及透明度，並不時加強內部監控系統，以符合本公司股東的期望。

於截至二零二六年六月三十日止六個月及直至本報告日期止，本公司已採納並遵守上市規則附錄C1所載企業管治守則的所有適用守則條文。

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code as set out in Appendix C3 to the Listing Rules as its own code of conduct governing the securities transactions by the Directors. Following a specific enquiry made by the Company on the Directors, all Directors have confirmed that they had complied with the required standard set out in the Model Code during the six months ended 30 June 2026 and up to the date of this report.

董事進行證券交易的標準守則

本公司已採納上市規則附錄C3所列載的標準守則作為其自身規管董事進行證券交易的行為守則。經本公司向董事作出具體查詢後，全體董事均已確認，彼等於截至二零二六年六月三十日止六個月及直至本報告日期止已遵守標準守則所規定的準則。

CHANGES TO INFORMATION IN RESPECT OF DIRECTORS AND CHIEF EXECUTIVE

Pursuant to Rule 13.51B(1) of the Listing Rules, the changes in the information of Directors and the chief executive of the Company since the Company's last published annual report and up to the date of this interim report are set out below:

Mr. Hui Chi Kwan's term of office as a co-opted member of the Eastern District Council expired on 31 December 2025.

有關董事及最高行政人員的資料變更

根據上市規則第13.51B(1)條，董事及本公司最高行政人員自本公司上次刊發年報起至本中期報告日期的資料變更載列如下：

許志群先生於東區區議會擔任增選委員的任期已於二零二五年十二月三十一日屆滿。

DISCLOSURE PURSUANT TO RULES 13.18 AND 13.21 OF THE LISTING RULES

On 12 November 2025, CIAO International Limited, a wholly-owned subsidiary of the Company (as borrower) (the "**Borrower**"), entered into a RMB65,000,000 credit facility agreement (the "**Facility Agreement**") with a bank (as lender) (the "**Lender**"). Pursuant to the Facility Agreement, the Lender has agreed to make available certain banking facilities (the "**Loan Facility**") to the Borrower, which may, subject to the Lender's approval, comprise term loans and/or revolving credit facilities. The Loan Facility will be available for a period of 24 months from the date of the Facility Agreement. The proceeds from the Loan Facility will be used by the Borrower to support the Borrower's liquidity management and applied towards expenditures related to its business operations. Pursuant to the Facility Agreement, the occurrence of any of the following events shall constitute an event of default, upon which, the Lender may, at its discretion, suspend further utilisation of the Loan Facility and/or declare that all or part of the loans outstanding under the Loan Facility, together with all accrued interest and other amounts payable under the Facility Agreement, shall become immediately due and payable:

i. The Company ceases to be listed on the Stock Exchange; or

ii. China Merchants Hoi Tung Trading Company Limited ceases to control (directly or indirectly) the Borrower.

As at the date of this report, China Merchants Hoi Tung Trading Company Limited directly or indirectly holds 49% of the entire issued share capital of the Company.

As at 30 June 2026, all outstanding bank borrowings under the Facility Agreement had been fully repaid.

根據上市規則第13.18條及13.21條作出的披露

於二零二五年十一月十二日，本公司的全資附屬公司彩鷗國際有限公司(作為借款人)(「**借款人**」)與一間銀行(作為貸款人)(「**貸款人**」)訂立人民幣65,000,000元的授信協議(「**授信協議**」)。根據授信協議，貸款人已同意向借款人提供若干銀行融資(「**貸款融資**」)，其可能包括定期貸款及／或循環信貸融資，惟須待貸款人批准。貸款融資將自授信協議日期起計24個月期間可供提取。貸款融資的所得款項將由借款人用於支持借款人的流動資金管理，並用於與其業務營運相關的支出。根據授信協議，任何下列事件的發生均構成違約事件，據此，貸款人可酌情決定暫停進一步動用貸款融資及／或宣佈貸款融資項下全部或部份未償還貸款(連同授信協議項下的所有應計利息及其他應付款項)須即時到期及須予償還：

i. 本公司不再於聯交所上市；或

ii. 招商局海通貿易有限公司不再(直接或間接)控制借款人。

於本報告日期，招商局海通貿易有限公司直接或間接持有本公司全部已發行股本的49%。

於二零二六年六月三十日，該授信協議下的所有未償還銀行借款已全數還清。

REVIEW OF UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

The Group's unaudited interim condensed consolidated financial statements for the six months ended 30 June 2026 had been reviewed by the Audit Committee of the Company, which was of the opinion that the preparation of such unaudited interim condensed consolidated financial statements complied with the applicable accounting standards and requirements and that adequate disclosures were made. In addition, the Group's unaudited interim condensed consolidated financial statements for the six months ended 30 June 2026 had been reviewed by BDO Limited, the auditor of the Company, in accordance with Hong Kong Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Hong Kong Institute of Certified Public Accountants.

On behalf of the Board

Best Mart 360 Holdings Limited
Lu Rong
Chairman

Hong Kong, 31 August 2026

審閱未經審核中期簡明綜合財務報表

本集團截至二零二六年六月三十日止六個月的未經審核中期簡明綜合財務報表已經由本公司審核委員會審閱，審核委員會認為有關未經審核中期簡明綜合財務報表乃遵照適用會計準則及規定編製，並已作出充分披露。此外，本集團截至二零二六年六月三十日止六個月的未經審核中期簡明綜合財務報表已經由本公司核數師香港立信德豪會計師事務所有限公司按照香港會計師公會頒佈的香港審閱委聘準則第2410號「實體的獨立核數師對中期財務資料的審閱」進行審閱。

代表董事會

優品360控股有限公司
主席
陸榮

香港，二零二六年八月三十一日

REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION 中期簡明綜合財務資料審閱報告

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To the Board of Directors of
Best Mart 360 Holdings Limited
(incorporated in the Cayman Islands with limited liability)

致優品360控股有限公司董事會

(於開曼群島註冊成立的有限公司)

INTRODUCTION

We have reviewed the interim condensed consolidated financial statements set out on pages 26 to 56 which comprise the condensed consolidated statement of financial position of Best Mart 360 Holdings Limited and its subsidiaries (collectively referred to as the "**Group**") as of 30 June 2026 and the related condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the six-month period then ended, and to the interim condensed consolidated financial statements, including material accounting policy information (the "**interim condensed consolidated financial statements**"). The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of a report on interim financial information to be in compliance with the relevant provisions thereof and Hong Kong Accounting Standard 34 "Interim Financial Reporting" ("**HKAS 34**") issued by the Hong Kong Institute of Certified Public Accountants. The directors are responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with HKAS 34. Our responsibility is to express a conclusion on the interim condensed consolidated financial statements based on our review. This report is made solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

緒言

我們已審閱第26頁至第56頁所載的優品360控股有限公司及其附屬公司(統稱「**貴集團**」)的中期簡明綜合財務報表，包括於二零二六年六月三十日的簡明綜合財務狀況表及截至該日止六個月期間的相關簡明綜合損益及其他全面收益表、簡明綜合權益變動表及簡明綜合現金流量表，以及中期簡明綜合財務報表附註(包括重大會計政策資料)(「**中期簡明綜合財務報表**」)。根據香港聯合交易所有限公司證券上市規則規定，中期財務資料報告須遵照當中相關條文及香港會計師公會頒佈的香港會計準則第34號「中期財務報告」(「**香港會計準則第34號**」)編製。 貴公司董事須負責依照香港會計準則第34號編製並呈列該等中期簡明綜合財務報表。我們的責任是根據我們的審閱，對中期簡明綜合財務報表作出結論。本報告乃按照我們同意的應聘條款，僅向 閣下(作為整體)報告我們的結論，除此之外本報告別無其他目的。我們不會就本報告的內容對任何其他人士負責或承擔責任。

SCOPE OF REVIEW

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Hong Kong Institute of Certified Public Accountants. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

審閱範圍

我們已根據香港會計師公會頒佈的香港審閱委聘準則第2410號「實體的獨立核數師對中期財務資料的審閱」進行審閱。審閱中期財務資料包括主要向負責財務及會計事務的人員作出詢問，以及採用分析性及其他審閱程序。審閱範圍遠小於根據香港審計準則進行審計的範圍，故我們無法保證我們會注意到所有在審計過程中可能發現的重大事項。因此，我們不會發表審計意見。

CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with HKAS 34.

結論

根據我們的審閱結果，我們並無發現任何事項，令我們相信中期簡明綜合財務報表在各重大方面未有依照香港會計準則第34號編製。

OTHER MATTER

The comparative condensed consolidated statement of comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the six months period ended 30 June 2025 and the relevant explanatory notes included in these condensed consolidated financial statements were extracted from the interim financial information of the Group for six months period ended 30 June 2025 reviewed by another auditor who expressed an unmodified conclusion on the interim financial information on 28 August 2025. The comparative condensed consolidated statement of financial position as at 31 December 2025 were extracted from the consolidated financial statements of the Group for the year ended 31 December 2025 audited by the same auditor who expressed an unmodified opinion on those statements on 27 March 2026.

其他事項

截至二零二五年六月三十日止六個月期間之比較簡明綜合全面收益表、簡明綜合權益變動表及簡明綜合現金流量表及簡明綜合現金流量表以及載於該等簡明綜合財務報表內之相關說明附註，均摘錄自　貴集團截至二零二五年六月三十日止六個月期間之中期財務資料，該中期財務資料乃由另一核數師進行審閱，該核數師於二零二五年八月二十八日就該中期財務資料發表無保留意見。截至二零二五年十二月三十一日之比較簡明綜合財務狀況表乃摘錄自　貴集團截至二零二五年十二月三十一日止年度之綜合財務報表，該等報表乃經由同一核數師審核，該核數師已於二零二六年三月二十七日就該等報表發表無保留意見。

BDO Limited
Certified Public Accountants
Lau Kin Tat, Terry
Practising Certificate no. P07676

Hong Kong
31 August 2026

香港立信德豪會計師事務所有限公司
執業會計師
劉健達
執業證書號碼P07676

香港
二零二六年八月三十一日

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
簡明綜合損益及其他全面收益表

FOR THE SIX MONTHS ENDED 30 JUNE 2026 截至二零二六年六月三十日止六個月

		Notes 附註	**Six months ended 30 June 2026 截至二零二六年六月三十日止六個月 HK$'000 千港元 (Unaudited) (未經審核)**	Six months ended 30 June 2025 截至二零二五年六月三十日止六個月 HK$'000 千港元 (Unaudited) (未經審核)
Revenue	收入	*6*	**1,450,897**	1,436,576
Cost of sales	銷售成本		**(932,139)**	(918,399)
Gross profit	毛利		**518,758**	518,177
Other income and other gains, net	其他收入及其他收益淨額	*7*	**1,234**	1,938
Selling and distribution expenses	銷售及分銷開支		**(336,079)**	(325,491)
Administrative and other expenses	行政及其他開支		**(37,841)**	(40,767)
Operating profit	經營溢利		**146,072**	153,857
Finance costs	融資成本	*8*	**(6,778)**	(8,877)
Profit before income tax	除所得稅前溢利	*9*	**139,294**	144,980
Income tax expenses	所得稅開支	*10*	**(23,073)**	(24,328)
Profit for the period attributable to owners of the Company	本公司擁有人應佔期內溢利		**116,221**	120,652
Earnings per share attributable to owners of the Company during the period:	期內本公司擁有人應佔每股盈利：			
– Basic and diluted (HK cents)	–基本及攤薄(港仙)	*12*	**11.6**	12.1

		Six months ended 30 June 2026 截至二零二六年六月三十日止六個月 HK$'000 千港元 (Unaudited) (未經審核)	Six months ended 30 June 2025 截至二零二五年六月三十日止六個月 HK$'000 千港元 (Unaudited) (未經審核)
Profit for the period	**期內溢利**	**116,221**	120,652
Other comprehensive income	**其他全面收益**		
Item that may be reclassified subsequently to profit or loss:	其後可能重新分類至損益的項目：		
Exchange differences on translation of overseas operations	對海外業務進行換算時所產生的匯兑差額	**55**	7
Item that will not be reclassified subsequently to profit or loss:	其後將不會重新分類至損益的項目：		
Remeasurements of employee benefit obligations	僱員福利義務的重新計量	**376**	–
Other comprehensive income for the period, net of tax	**期內其他全面收益，扣除税項**	**431**	7
Total comprehensive income for the period	**期內全面收益總額**	**116,652**	120,659
Total comprehensive income for the period attributable to:	**以下各方應佔期內全面收益總額：**		
Owners of the Company	本公司擁有人	**116,652**	120,659

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
簡明綜合財務狀況表
AS AT 30 JUNE 2026 於二零二六年六月三十日

		Notes 附註	30 June 2026 二零二六年 六月三十日 HK$'000 千港元 (Unaudited) (未經審核)	31 December 2025 二零二五年 十二月三十一日 HK$'000 千港元 (Audited) (經審核)
ASSETS AND LIABILITIES	**資產與負債**			
Non-current assets	**非流動資產**			
Property, plant and equipment	物業、廠房及設備	*13*	**420,126**	458,631
Deposits	按金	*15*	**38,587**	43,247
Deposits paid for purchase of non-current assets	購入非流動資產的已付按金	*15*	**1,886**	618
Deferred tax assets	遞延税項資產		**6,186**	5,620
			466,785	508,116
Current assets	**流動資產**			
Inventories	存貨		**244,733**	316,841
Trade receivables	貿易應收款項	*14*	**9,533**	10,177
Deposits, prepayments and other receivables	按金、預付款項及其他應收款項	*15*	**88,403**	85,084
Cash and bank balances	現金及銀行結餘	*16*	**299,311**	173,131
			641,980	585,233
Total assets	**總資產**		**1,108,765**	1,093,349
Current liabilities	**流動負債**			
Trade payables	貿易應付款項	*17*	**96,068**	107,422
Accruals and other payables	應計費用及其他應付款項	*17*	**79,996**	87,663
Bank borrowings	銀行借款	*18*	**–**	60,000
Lease liabilities	租賃負債		**156,329**	172,044
Dividend payable	應付股息		**90,002**	2
Income tax payable	應付所得税		**17,843**	6,889
			440,238	434,020
Net current assets	**流動資產淨值**		**201,742**	151,213
Total assets less current liabilities	**總資產減流動負債**		**668,527**	659,329

		Notes 附註	30 June 2026 二零二六年 六月三十日 HK$'000 千港元 (Unaudited) (未經審核)	31 December 2025 二零二五年 十二月三十一日 HK$'000 千港元 (Audited) (經審核)
Non-current liabilities	**非流動負債**			
Accruals and other payables	應計費用及其他應付款項	*17*	**7,992**	5,858
Lease liabilities	租賃負債		**91,307**	110,895
			99,299	116,753
Net assets	**資產淨值**		**569,228**	542,576
EQUITY	**權益**			
Equity attributable to the owners of the Company	**本公司擁有人應佔權益**			
Share capital	股本	*19*	**10,000**	10,000
Reserves	儲備		**559,228**	532,576
Total equity	**總權益**		**569,228**	542,576

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
簡明綜合權益變動表

FOR THE SIX MONTHS ENDED 30 JUNE 2026 截至二零二六年六月三十日止六個月

		Share capital 股本 HK$'000 千港元 (Note 19) (附註19)	Share premium 股份溢價 HK$'000 千港元	Other reserve 其他儲備 HK$'000 千港元	Foreign Exchange reserve 外匯儲備 HK$'000 千港元	Retained Earnings 保留盈利 HK$'000 千港元	Total 總計 HK$'000 千港元
Balance at 1 January 2025 (audited)	於二零二五年一月一日的結餘 (經審核)	10,000	329,284	(122,614)	(229)	316,498	532,939
Profit for the period	期內溢利	–	–	–	–	120,652	120,652
Other comprehensive income	其他全面收益	–	–	–	7	–	7
Total comprehensive income for the period	期內全面收益總額	–	–	–	7	120,652	120,659
Dividend paid *(Note 11)*	已付股息*(附註11)*	–	–	–	–	(100,000)	(100,000)
Balance at 30 June 2025 (unaudited)	於二零二五年六月三十日的結餘 (未經審核)	10,000	329,284	(122,614)	(222)	337,150	553,598
Balance at 1 January 2026 (audited)	於二零二六年一月一日的結餘 (經審核)	**10,000**	**329,284**	**(122,614)**	**(134)**	**326,040**	**542,576**
Profit for the period	期內溢利	**–**	**–**	**–**	**–**	**116,221**	**116,221**
Other comprehensive income	其他全面收益	**–**	**–**	**–**	**55**	**376**	**431**
Total comprehensive income for the period	期內全面收益總額	**–**	**–**	**–**	**55**	**116,597**	**116,652**
Dividend declared *(Note 11)*	所宣派股息*(附註11)*	**–**	**–**	**–**	**–**	**(90,000)**	**(90,000)**
Balance at 30 June 2026 (unaudited)	於二零二六年六月三十日的結餘 (未經審核)	**10,000**	**329,284**	**(122,614)**	**(79)**	**352,637**	**569,228**

		Six months ended 30 June 2026 截至二零二六年六月三十日止六個月 HK$'000 千港元 (Unaudited) (未經審核)	Six months ended 30 June 2025 截至二零二五年六月三十日止六個月 HK$'000 千港元 (Unaudited) (未經審核)
CASH FLOWS FROM OPERATING ACTIVITIES	**經營業務的現金流量**		
Profit before income tax	除所得稅前溢利	**139,294**	144,980
Adjustment for:	調整項目：		
Interest income	利息收入	**(1,122)**	(1,787)
Finance costs	融資成本	**6,778**	8,877
Depreciation of property, plant and equipment	物業、廠房及設備折舊	**110,271**	109,232
Losses on written off/disposal of property, plant and equipment, net	撇銷／出售物業、廠房及設備的虧損淨額	**51**	96
Written off of inventories	撇銷存貨	**3,706**	3,416
Operating profit before working capital changes	營運資金變動前的經營溢利	**258,978**	264,814
Decrease in inventories	存貨減少	**68,402**	74,156
Decrease in trade receivables	貿易應收款項減少	**644**	117
Decrease in deposits, prepayments and other receivables	按金、預付款項及其他應收款項減少	**1,341**	6,449
Decrease in trade payables	貿易應付款項減少	**(14,483)**	(46,382)
(Decrease)/increase in accruals and other payables	應計費用及其他應付款項（減少）／增加	**(7,491)**	129
CASH GENERATED FROM OPERATIONS	**經營業務所得現金**	**307,391**	299,283
Income tax paid	已付所得稅	**(12,685)**	(11,503)
NET CASH GENERATED FROM OPERATING ACTIVITIES	**經營業務所得現金淨額**	**294,706**	287,780
CASH FLOW FROM INVESTING ACTIVITIES	**投資業務的現金流量**		
Purchase of property, plant and equipment	購入物業、廠房及設備	**(7,503)**	(5,431)
Payments for reinstatement cost	修復成本的款項	**(30)**	(40)
Bank interest received	已收銀行利息	**1,122**	1,787
NET CASH USED IN INVESTING ACTIVITIES	**投資業務所用現金淨額**	**(6,411)**	(3,684)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
簡明綜合現金流量表

FOR THE SIX MONTHS ENDED 30 JUNE 2026 截至二零二六年六月三十日止六個月

		Six months ended 30 June 2026 截至二零二六年六月三十日止六個月 HK$'000 千港元 (Unaudited) (未經審核)	Six months ended 30 June 2025 截至二零二五年六月三十日止六個月 HK$'000 千港元 (Unaudited) (未經審核)
CASH FLOW FROM FINANCING ACTIVITIES	**融資業務的現金流量**		
Repayments of bank borrowings	償還銀行借款	**(60,000)**	(52,905)
Repayment of principal portion of the lease liabilities	償還租賃負債的本金部分	**(100,516)**	(97,747)
Interest paid	已付利息	**(6,778)**	(8,877)
Dividend paid	已付股息	**–**	(99,998)
NET CASH USED IN FINANCING ACTIVITIES	**融資業務所用現金淨額**	**(167,294)**	(259,527)
NET INCREASE IN CASH AND CASH EQUIVALENTS	**現金及現金等值項目增加淨額**	**121,001**	24,569
Cash and cash equivalents at beginning of period, prior to adjustment for the initial application of the amendments to HKFRS 9	**期初現金及現金等值項目(首次應用香港財務報告準則第9號修訂本進行調整前)**	**173,131**	159,510
Adjustment on the initial application of the amendments to HKFRS 9	首次應用香港財務報告準則第9號修訂本進行調整	**5,123**	–
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	**期初現金及現金等值項目**	**178,254**	159,510
Effect of foreign exchange rate changes	外匯匯率變動影響	**56**	17
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	**期末現金及現金等值項目**	**299,311**	184,096

1. GENERAL

Best Mart 360 Holdings Limited (the "**Company**") was incorporated in the Cayman Islands as an exempted company with limited liability under the Companies Law, Cap. 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands on 24 January 2018. The address of the Company's registered office is Cricket Square, Hutchins Drive, PO Box 2681, Grand Cayman, KY1-1111, Cayman Islands and its principal place of business in Hong Kong is 11th Floor, C-Bons International Center, No. 108 Wai Yip Street, Kowloon, Hong Kong.

The Company is an investment holding company and its subsidiaries (collectively referred to as the "**Group**") are principally engaged in retailing of food and beverage, household and personal care products under the "Best Mart 360˚ (優品360º)" and "FoodVille" branded stores in the Hong Kong Special Administrative Region ("**Hong Kong**"), the Macau Special Administrative Region ("**Macau**") and the Mainland of the People's Republic of China (the "**PRC**") and wholesaling in Hong Kong.

2. BASIS OF PREPARATION

These unaudited interim condensed consolidated financial statements have been prepared in accordance with Hong Kong Accounting Standard 34 ("**HKAS 34**"), issued by the Hong Kong Institute of Certified Public Accountants ("**HKICPA**") and the applicable disclosure provisions of Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). These unaudited interim condensed consolidated financial statements were authorised for issue on 31 August 2026. These unaudited interim condensed consolidated financial statements have been prepared with the same accounting policies adopted in the 2025 annual financial statements, except for those that relate to amended standards effective for the first time for periods beginning on or after 1 January 2026. Details of any changes in material accounting policies are set out in note 3.

The preparation of these unaudited interim condensed consolidated financial statements in compliance with HKAS 34 requires the use of certain judgements, estimates and assumptions that affect the application of policies and the reported amounts of assets and liabilities, income and expenses on a year-to-date basis. Actual results may differ from these estimates. The areas where significant judgements and estimates have been made in preparing financial statements and their effects are disclosed in note 4.

1. 一般事項

優品360控股有限公司(「**本公司**」)於二零一八年一月二十四日根據開曼群島法律第22章《公司法》(一九六一年第3號法律，經綜合及修訂)在開曼群島註冊成立為獲豁免有限公司。本公司的註冊辦事處地址為Cricket Square, Hutchins Drive, PO Box 2681, Grand Cayman, KY1-1111, Cayman Islands，而其於香港的主要營業地點為香港九龍偉業街108號絲寶國際大廈11樓。

本公司為一間投資控股公司，及其附屬公司(統稱「**本集團**」)的主要業務為在中華人民共和國(「**中國**」)香港特別行政區(「**香港**」)、澳門特別行政區(「**澳門**」)及中國內地的「優品360º」及「FoodVille」品牌店舖進行食品及飲品、家居及個人護理產品零售及在香港進行批發。

2. 編製基準

該等未經審核中期簡明綜合財務報表已按照香港會計師公會(「**香港會計師公會**」)頒佈的香港會計準則第34號(「**香港會計準則第34號**」)及香港聯合交易所有限公司證券上市規則(「**上市規則**」)的適用披露條文編製。該等未經審核中期簡明綜合財務報表於二零二六年八月三十一日獲授權刊發，並應與本集團截至二零二五年十二月三十一日止年度的年度財務報表一併閱讀。該等未經審核中期簡明綜合財務報表已根據二零二五年年度財務報表所採用的相同會計政策編製，惟與於二零二六年一月一日或之後開始期間首次生效的經修訂準則相關的財務報表則除外。有關重大會計政策的任何變動載於附註3。

編製該等符合香港會計準則第34號的未經審核中期簡明綜合財務報表需要運用若干判斷、估計及假設，其將影響政策應用及自年初至今的資產與負債、收入及開支的呈報金額。實際結果可能與該等估計有所不同。編製財務報表時已作出重大判斷及估計的範疇及其影響披露於附註4。

2. BASIS OF PREPARATION *(Cont'd)*

These unaudited interim condensed consolidated financial statements are presented in Hong Kong Dollars ("**HK$**"), unless otherwise stated. These unaudited interim condensed consolidated financial statements contain condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the 2025 annual financial statements. These unaudited interim condensed consolidated financial statements and notes do not include all of the information required for a complete set of financial statements prepared in accordance with HKFRS Accounting Standards and should be read in conjunction with the 2025 consolidated financial statements.

2. 編製基準*(續)*

除另有指明者外，該等未經審核中期簡明綜合財務報表乃按港元(「**港元**」)呈列。該等未經審核中期簡明綜合財務報表載有簡明綜合財務報表及選定説明附註。該等附註包括對了解本集團自二零二五年年度財務報表以來的財務狀況及業績變動而言屬重大的事件及交易説明。該等未經審核中期簡明綜合財務報表及附註並不包括根據香港財務報告準則會計準則編製的整套財務報表所規定的一切資料，並應與二零二五年綜合財務報表一併閱讀。

3. MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies applied are consistent with those of the annual financial statements for the year ended 31 December 2025, as described in those annual financial statements. In the current accounting period, the Group has applied, for the first time, the following amendments issued by the HKICPA:

Amendments to HKFRS 9 and HKFRS 7	Classification and Measurement of Financial Instruments
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity
Amendments to HKFRS 1, HKFRS 7, HKFRS 9, HKFRS 10 and HKAS 7	Annual Improvements to HKFRS Accounting Standards – Volume 11
Amendments to HKFRS 7, HKFRS 18, HKAS 1, HKAS 8, HKAS 36 and HKAS 37	Disclosures about Uncertainties in the Financial Statements

3. 重大會計政策資料

所應用的會計政策與截至二零二五年十二月三十一日止年度的年度財務報表所應用者一致，詳情於該等年度財務報表闡述。於本會計期間，本集團已首次應用以下由香港會計師公會頒佈的香港財務報告準則會計準則修訂本：

香港財務報告準則第9號及香港財務報告準則第7號修訂本	金融工具分類及計量
香港財務報告準則第9號及香港財務報告準則第7號修訂本	涉及依賴自然條件電力的合約
香港財務報告準則第1號、香港財務報告準則第7號、香港財務報告準則第9號、香港財務報告準則第10號及香港會計準則第7號修訂本	香港財務報告準則會計準則年度改進－第11卷
香港財務報告準則第7號、香港財務報告準則第18號、香港會計準則第1號、香港會計準則第8號、香港會計準則第36號及香港會計準則第37號修訂本	財務報表中有關不確定性的披露

3. MATERIAL ACCOUNTING POLICY INFORMATION *(Cont'd)*

The application of the above amendments to HKFRS Accounting Standards during current accounting period has had no material effect on the amounts reported in the unaudited interim condensed consolidated financial information and/or disclosures set out in the unaudited interim condensed consolidated financial information except the following.

The Group has not early adopted any new and amendments to HKFRS Accounting Standards that has been issued but not yet effective in the current accounting period.

Amendments to HKFRS 9 and HKFRS 7 – Classification and Measurement of Financial Instruments

Amendments to HKFRS 9 "Financial Instruments" and HKFRS 7 "Financial Instruments: Disclosures" – Classification and Measurement of Financial Instruments addresses mainly the following:

- The amendments clarify when a financial asset or a financial liability is recognised and derecognised. They also introduce an optional exception that permits an entity to derecognise a financial liability before the settlement date when the financial liability is settled in cash using an electronic payment system, provided that specific criteria are met.

- For the assessment of whether a financial asset has contractual cash flows that are solely payments of principal and interest on the principal amount outstanding, the amendments clarify the assessment of interest and introduce an additional test for financial assets with contingent features (e.g. environmental, social or governance ("**ESG**")-linked features). The amendments also clarify the difference between financial assets with non-recourse features and contractually linked instruments, which may affect the applicable assessments.

- The amendments introduce new disclosures for disposal in investments in equity instruments designated at fair value through other comprehensive income, and for financial instruments not measured at fair value through profit or loss which contain contractual terms that could change the amount of contractual cash flows based on the occurrence or non-occurrence of a contingent event that does not relate directly to changes in basic lending risks and costs.

3. 重大會計政策資料*(續)*

於本會計期間應用上述香港財務報告準則會計準則修訂本並無對未經審核中期簡明綜合財務資料中所呈報之金額及／或該未經審核中期簡明綜合財務資料中所載列之披露造成重大影響，惟下文所述者除外。

本集團並無提早採納任何已頒佈但於本會計期間尚未生效之新訂香港財務報告準則會計準則及修訂本。

香港財務報告準則第9號及香港財務報告準則第7號修訂本 – 金融工具分類及計量

香港財務報告準則第9號「金融工具」及香港財務報告準則第7號「金融工具：披露」修訂本 – 金融工具分類及計量主要應對以下各項：

- 該等修訂本澄清何時確認及終止確認金融資產或金融負債。該等修訂本亦引入選擇性的例外情況，當金融負債使用電子付款系統以現金結算時，允許實體於結算日前終止確認金融負債，惟須符合特定條件。

- 就評估金融資產是否具有純為支付本金及未償還本金利息的合約現金流量而言，該等修訂本澄清了利息的評估並引入對具有或然特徵(例如環境、社會或管治(「**環境、社會或管治**」)掛鈎特徵)的金融資產的額外測試。該等修訂本亦澄清了具有無追索權特徵的金融資產及合約掛鈎工具的差異，這可能影響適用的評估。

- 該等修訂本就出售指定為按公平值計入其他全面收益的權益工具及未按公平值計入損益計量且包含合約條款(可能按與基本借貸風險及成本的變化並不直接相關的或然事件發生(或不發生)而改變合約現金流量金額)的金融工具引入新的披露規定。

3. MATERIAL ACCOUNTING POLICY INFORMATION *(Cont'd)*

Prior to the application to the amendments, the Group derecognised financial liabilities settled by cheques on the date of the cheque was issued. Following the application of the amendments, the Group derecognised such financial liabilities when the cheque is cleared and the related funds are deposited in the recipient's bank account.

The Group has applied the amendments retrospectively and has elected not to restate prior periods as permitted by the amendments. Accordingly, the Group recognised the effect of initially applying the amendments as an adjustment to the opening balance of financial assets and financial liabilities and the cumulative effect, if any, as an adjustment to the opening balance of retained earnings at the date of initial application. The following table summarised the impact of the amendments as at 1 January 2026:

3. 重大會計政策資料*(續)*

於應用該等修訂本前，本集團於支票發出日期終止確認以支票結算的金融負債。於應用該等修訂本後，當支票已結清且有關基金存入收款人銀行賬戶時，本集團方終止確認有關金融負債。

本集團已追溯應用該等修訂本，並在該等修訂本允許下，已選擇不重列過往期間。因此，本集團將初始應用該等修訂本的影響確認為對金融資產及金融負債期初餘額的調整，並將累計影響(如有)確認為於初始應用日期的保留盈利期初餘額的調整。下表概述該等修訂本於二零二六年一月一日的影響：

Condensed consolidated statement of financial position

簡明綜合財務狀況表

		As at 1 January 2026 (Before adjustment) 於二零二六年一月一日(調整前) HK$'000 千港元	Adjustment on the initial application of the amendments to HKFRS 9 於初始應用香港財務報告準則第9號修訂本時的調整 HK$'000 千港元	As at 1 January 2026 (After adjustment) 於二零二六年一月一日(調整後) HK$'000 千港元
Cash and bank balances	現金及銀行結餘	173,131	5,123	178,254
Trade payables	貿易應付款項	(107,422)	(3,129)	(110,551)
Accruals and other payables	應計費用及其他應付款項	(87,663)	(1,994)	(89,657)

The initial application of the amendments resulted in gross adjustment to cash and bank balances and financial liabilities. There was no impact on retained earnings as at 1 January 2026.

The remaining application of the amendments has no material effect on the Group's unaudited interim condensed consolidated financial information.

初始應用該等修訂本導致現金及銀行結餘以及金融負債產生總額調整。於二零二六年一月一日，並無對保留盈利產生影響。

其餘修訂本的應用對本集團的未經審核中期簡明綜合財務資料並無重大影響。

4. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In preparing these unaudited interim condensed consolidated financial statements, the significant judgements made by the management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those applied to the 2025 annual financial statements.

4. 關鍵會計判斷及估計不確定因素的主要來源

於編製該等未經審核中期簡明綜合財務報表時，管理層就應用本集團的會計政策所作出的重大判斷以及估計不確定因素的主要來源，均與二零二五年年度財務報表所應用者相同。

5. SEGMENT INFORMATION

During the period ended 30 June 2026, the Group operated one reportable and operating segment which is the retailing of food and beverage, household and personal care products under the "Best Mart 360˚（優品360º）" and "FoodVille" branded stores in Hong Kong, Macau and the PRC and wholesaling in Hong Kong. The Group determines its operating segment based on information reported to executive directors of the Company who are also the chief operating decision-makers that are used to make strategic decisions. Accordingly, the Group does not present separate segment information.

5. 分部資料

截至二零二六年六月三十日及止期間，本集團有一個可報告經營分部，其為在香港、澳門及中國的「優品360º」及「FoodVille」品牌店舖進行食品和飲品、家居和個人護理產品零售及在香港進行批發的業務。本集團根據向本公司執行董事(亦為主要經營決策者)匯報以便作出策略決定所用的資料來釐定其經營分部。因此，本集團並無呈列獨立分部資料。

Geographical segments

The Group's geographical segments are based on the locations of the Group's assets. Revenue to external customers disclosed in geographical segments are based on the geographical location of its customers.

地域分部

本集團的地域分部乃根據本集團資產的位置而設立。在地域分部上披露的外部客戶的收入乃根據其客戶的地理位置劃分。

5. SEGMENT INFORMATION *(Cont'd)*

5. 分部資料*(續)*

The following table presents revenue regarding the Group's geographical segments for the six months ended 30 June 2026 and 30 June 2025 and certain non-current assets information as at 30 June 2026 and 31 December 2025.

下表顯示截至二零二六年六月三十日及二零二五年六月三十日止六個月本集團地域分部的收入以及於二零二六年六月三十日及二零二五年十二月三十一日若干非流動資產資料。

		Hong Kong 香港 HK$'000 千港元	Macau 澳門 HK$'000 千港元	The PRC 中國 HK$'000 千港元	Total 總計 HK$'000 千港元
30 June 2026 **(unaudited)**	二零二六年六月三十日 (未經審核)				
Revenue	收入	**1,418,770**	**31,649**	**478**	**1,450,897**
Non-current assets*	非流動資產*	**409,679**	**12,322**	**11**	**422,012**
30 June 2025 **(unaudited)**	二零二五年六月三十日 (未經審核)				
Revenue	收入	1,402,123	34,068	385	1,436,576
31 December 2025 **(audited)**	二零二五年十二月三十一日 (經審核)				
Non-current assets*	非流動資產*	448,384	10,865	–	459,249

* Excludes deposits and deferred tax assets.

* 不包括按金及遞延稅項資產。

Information about major customers

Since none of the Group's sales to a single customer amounted to 10% or more of the Group's total revenue for the six months ended 30 June 2026 (six months ended 30 June 2025: Nil), no information about major customers in accordance with HKFRS 8 Operating Segments is presented.

有關主要顧客的資料

由於本集團向單一顧客的銷售概無佔本集團截至二零二六年六月三十日止六個月的收入總額10%或以上(截至二零二五年六月三十日止六個月：無)，故並無按照香港財務報告準則第8號經營分部呈列有關主要顧客的資料。

6. REVENUE

The Group principally engages in retailing of food and beverage, household and personal care products under the "Best Mart 360˚ (優品360˚)" and "FoodVille" branded stores in Hong Kong, Macau and the PRC and wholesaling in Hong Kong. All revenue of the Group is recognised at a point in time.

Revenue from the Group's principal activities during the period is as follows:

6. 收入

本集團主要在香港、澳門及中國的「優品360°」及「FoodVille」品牌店舖從事食品和飲品、家居和個人護理產品零售及在香港進行批發的業務。本集團所有收入均於某個時間點確認。

期內，本集團主要業務的收入如下：

		Six months ended 30 June 2026 截至二零二六年六月三十日止六個月 HK$'000 千港元 (Unaudited) (未經審核)	Six months ended 30 June 2025 截至二零二五年六月三十日止六個月 HK$'000 千港元 (Unaudited) (未經審核)
Revenue from	**收入來源**		
Retail sales	零售	**1,447,894**	1,412,157
Wholesale	批發	**40,806**	42,381
Less: Sales discounts	減：銷售折扣	**(37,803)**	(17,962)
		1,450,897	1,436,576

7. OTHER INCOME AND OTHER GAINS, NET

7. 其他收入及其他收益淨額

		Six months ended 30 June 2026 截至二零二六年六月三十日止六個月 HK$'000 千港元 (Unaudited) (未經審核)	Six months ended 30 June 2025 截至二零二五年六月三十日止六個月 HK$'000 千港元 (Unaudited) (未經審核)
Interest income from bank deposits	銀行存款利息收入	**1,122**	1,787
Losses on written-off/disposal of property, plant and equipment, net	撇銷／出售物業、廠房及設備的虧損淨額	**(51)**	(96)
Others	其他	**163**	247
		1,234	1,938

8. FINANCE COSTS

8. 融資成本

		Six months ended 30 June 2026 截至二零二六年六月三十日止六個月 HK$'000 千港元 (Unaudited) (未經審核)	Six months ended 30 June 2025 截至二零二五年六月三十日止六個月 HK$'000 千港元 (Unaudited) (未經審核)
Interest expenses on bank borrowings	銀行借款的利息開支	**406**	671
Interest expenses on lease liabilities	租賃負債的利息開支	**6,272**	8,206
Interest expenses on employee benefit obligations	僱員福利義務的利息開支	**100**	–
		6,778	8,877

9. PROFIT BEFORE INCOME TAX

9. 除所得稅前溢利

Profit before income tax is arrived at after charging:

除所得稅前溢利乃扣除下列各項：

		Six months ended 30 June 2026 截至二零二六年六月三十日止六個月 HK$'000 千港元 (Unaudited) (未經審核)	Six months ended 30 June 2025 截至二零二五年六月三十日止六個月 HK$'000 千港元 (Unaudited) (未經審核)
Directors' emoluments	**董事酬金**		
Staff costs:	員工成本：	**884**	978
– Wages, salaries and other benefits	－工資、薪金及其他福利	**134,155**	134,166
– Contributions to defined contribution pension plans	－定額供款退休金計劃供款	**5,572**	5,555
Depreciation of property, plant and equipment	物業、廠房及設備折舊	**110,271**	109,232
Exchange differences, net	匯兌差額淨額	**871**	525
Cost of inventories recognised as expenses	確認為開支的存貨成本	**928,433**	914,983
Written-off of inventories	撇銷存貨	**3,706**	3,416
Operating lease payments in respect of retail stores	有關零售店舖的經營租賃款項		
– Short-term lease expenses	－短期租賃開支	**10,200**	8,139
– Contingent rents	－或然租金	**8,357**	9,394
		18,557	17,533

10. INCOME TAX EXPENSES

10. 所得稅開支

The income tax expenses in the condensed consolidated statement of profit or loss and other comprehensive income during the period represents:

期內，簡明綜合損益及其他全面收益表內的所得稅開支為：

		Six months ended 30 June 2026 截至二零二六年六月三十日止六個月 HK$'000 千港元 (Unaudited) (未經審核)	Six months ended 30 June 2025 截至二零二五年六月三十日止六個月 HK$'000 千港元 (Unaudited) (未經審核)
Current income tax	**即期所得稅**		
– Hong Kong Profits Tax	– 香港利得稅	**23,244**	23,897
– Macau Complementary Income Tax ("**MCIT**")	– 澳門所得補充稅（「**澳門所得補充稅**」）	**395**	499
		23,639	24,396
Deferred income tax	遞延所得稅	**(566)**	(68)
Income tax expenses	所得稅開支	**23,073**	24,328

10. INCOME TAX EXPENSES *(Cont'd)*

The Company was incorporated in the Cayman Islands as an exempted company with limited liability under the Companies Law of the Cayman Islands and accordingly, is not subject to income tax in the Cayman Islands.

During the six months ended 30 June 2026 and 30 June 2025, under the two-tiered profits tax rates regime, the first HK$2 million of estimated assessable profits of the qualifying group entity will be taxed at 8.25%, and profits above HK$2 million will be taxed at 16.5%. The profits of other group entities incorporated in Hong Kong that do not qualify for the two-tiered profits tax rates regime will continue to be taxed at a flat rate of 16.5%.

MCIT has been provided at the progressive rate on the estimated assessable profits. The maximum tax rate is 12% for the six months ended 30 June 2026 and 2025.

No provision of the PRC Corporate Income tax ("**CIT**") has been made as the Group has no assessable profit for CIT for the six months ended 30 June 2026 and 2025.

10. 所得稅開支*(續)*

本公司根據開曼群島《公司法》在開曼群島註冊成立為獲豁免有限公司，並因此毋須繳納開曼群島所得稅。

截至二零二六年六月三十日及二零二五年六月三十日止六個月，在利得稅兩級制制度下，合資格集團實體首2百萬港元的估計應課稅溢利會按8.25%徵稅，超過2百萬港元的溢利則按16.5%徵稅。其他不符合利得稅兩級制制度的在香港註冊成立的集團實體的溢利將繼續按16.5%劃一稅率徵稅。

澳門所得補充稅乃就估計應課稅溢利以累進稅率計提。截至二零二六年及二零二五年六月三十日止六個月的稅率上限為12%。

截至二零二六年及二零二五年六月三十日止六個月，由於本集團並無錄得中國企業所得稅(「**企業所得稅**」)的應課稅溢利，故並無計提企業所得稅。

11. DIVIDENDS

On 28 May 2025, a final dividend of HK10.0 cents per share for the year ended 31 December 2024, amounting to a total dividend of HK$100,000,000, was approved by the Company's shareholders ("**2024 Final Dividend**"). The 2024 Final Dividend of HK$99,998,000 was paid during the year ended 31 December 2025.

On 28 August 2025, the Board resolved to pay an interim dividend of HK11.0 cents per share, amounting to a total dividend of HK$110,000,000 ("**2025 Interim Dividend**"), in respect of the six months ended 30 June 2025. The 2025 Interim Dividend of HK$110,000,000 was paid during the year ended 31 December 2025.

On 28 June 2026, a final dividend of HK9.0 cents per share for the year ended 31 December 2025 was approved by the Company's shareholders ("**2025 Final Dividend**"). The 2025 Final Dividend was not paid during the period ended 30 June 2026 and has been recognised as a liability in this unaudited interim condensed consolidated financial statements.

On 31 August 2026, the Board resolved to pay an interim dividend of HK11.0 cents per share, amounting to a total dividend of HK$110,000,000 ("**2026 Interim Dividend**"), in respect of the six months ended 30 June 2026. The 2026 Interim Dividend has not been recognised as a liability in this unaudited interim condensed consolidated financial statements.

11. 股息

於二零二五年五月二十八日，本公司股東批准派發截至二零二四年十二月三十一日止年度的末期股息每股10.0港仙，股息總額為100,000,000港元(「**二零二四年末期股息**」)。二零二四年末期股息99,998,000港元已於截至二零二五年十二月三十一日止年度派付。

於二零二五年八月二十八日，董事會議決就截至二零二五年六月三十日止六個月派付中期股息每股11.0港仙，股息總額為110,000,000港元(「**二零二五年中期股息**」)。二零二五年中期股息110,000,000港元已於截止二零二五年十二月三十一日止年度派付。

於二零二六年六月二十八日，本公司股東批准派發截至二零二五年十二月三十一日止年度的末期股息每股9.0港仙(「**二零二五年末期股息**」)。二零二五年末期股息並無於截至二零二六年六月三十日止期間派付，且已於本未經審核中期簡明綜合財務報表中確認為負債。

於二零二六年八月三十一日，董事會議決就截至二零二六年六月三十日止六個月派付中期股息每股11.0港仙，股息總額為110,000,000港元(「**二零二六年中期股息**」)。二零二六年中期股息並未於本未經審核中期簡明綜合財務報表中確認為負債。

12. EARNINGS PER SHARE

The basic earnings per share attributable to owners of the Company for the period is calculated based on the profit attributable to owners of the Company of approximately HK$116,221,000 (six months ended 30 June 2025: HK$120,652,000) and the weighted average number of ordinary shares of 1,000,000,000 (six months ended 30 June 2025: 1,000,000,000 shares) in issue. The Company did not have any potential dilutive shares for the six months ended 30 June 2026 and 30 June 2025. Accordingly, the diluted earnings per share are the same as the basic earnings per share.

12. 每股盈利

期內，本公司擁有人應佔每股基本盈利乃按本公司擁有人應佔溢利約116,221,000港元(截至二零二五年六月三十日止六個月：120,652,000港元)以及已發行普通股加權平均數1,000,000,000股(截至二零二五年六月三十日止六個月：1,000,000,000股股份)計算。本公司於截至二零二六年六月三十日及二零二五年六月三十日止六個月並無任何潛在可攤薄股份。因此，每股攤薄盈利與每股基本盈利相同。

13. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 June 2026, the Group incurred capital expenditures of approximately HK$3,935,000 (six months ended 30 June 2025: HK$2,435,000) in leasehold improvements, approximately HK$1,670,000 (six months ended 30 June 2025: HK$5,785,000) in office equipment and approximately HK$631,000 (six months ended 30 June 2025: HK$264,000) in furniture and fixtures.

As at 30 June 2026, right-of-use assets of approximately HK$243,301,000 (31 December 2025: HK$276,793,000) were included in the carrying amount of property, plant and equipment.

In addition, the Group has entered into several leases for retail stores in Hong Kong and Macau during the six months ended 30 June 2026. Right-of-use assets amounted to approximately HK$65,570,000 (six months ended 30 June 2025: HK$123,486,000) has been recognised for the current period.

13. 物業、廠房及設備

截至二零二六年六月三十日止六個月內，本集團就租賃物業裝修錄得資本開支約3,935,000港元(截至二零二五年六月三十日止六個月：2,435,000港元)、就辦公室設備錄得資本開支約1,670,000港元(截至二零二五年六月三十日止六個月：5,785,000港元)及就家具及固定裝置錄得資本開支約631,000港元(截至二零二五年六月三十日止六個月：264,000港元)。

於二零二六年六月三十日，使用權資產約243,301,000港元(二零二五年十二月三十一日：276,793,000港元)乃計入物業、廠房及設備的賬面值。

此外，本集團於截至二零二六年六月三十日止六個月在香港及澳門訂立了多份零售店舖租約。於本期間確認使用權資產約65,570,000港元(截至二零二五年六月三十日止六個月：123,486,000港元)。

14. TRADE RECEIVABLES

14. 貿易應收款項

		30 June 2026 二零二六年六月三十日 HK$'000 千港元 (Unaudited) (未經審核)	31 December 2025 二零二五年十二月三十一日 HK$'000 千港元 (Audited) (經審核)
Trade receivables	貿易應收款項	**9,533**	10,177

As at 30 June 2026, the gross amount of trade receivables arising from contracts with customers amounted to approximately HK$9,533,000 (31 December 2025: HK$10,177,000).

Trade receivables mainly represented the outstanding amounts receivable by the Group from Octopus Cards Limited and credit card companies. The settlement terms with credit card companies and Octopus Cards Limited are usually within two business days after the date on which the sales are made. No credit term has been granted to any customers of the retail stores.

於二零二六年六月三十日，因客戶合約產生之貿易應收款項總額約為9,533,000港元(二零二五年十二月三十一日：10,177,000港元)。

貿易應收款項主要為本集團應收八達通卡有限公司及各信用卡公司的未收款項。信用卡公司及八達通卡有限公司的結算期通常為作出銷售當日後兩個營業日內。概無向零售店舖的任何顧客授予信貸期。

14. TRADE RECEIVABLES *(Cont'd)*

14. 貿易應收款項*(續)*

The Group allows an average credit period of 30 days to its wholesale customers with trading history, or otherwise sales on cash terms are required.

本集團給予其曾有交易記錄批發客戶的平均信貸期為30日，否則銷售須以現金進行。

Included in the trade receivables are amounts due from the Group's related parties of approximately HK$1,246,000 (31 December 2025: HK$464,000), which are repayable on credit terms similar to the wholesale customers of the Group.

貿易應收款項包括應收本集團關聯方款項約1,246,000港元(二零二五年十二月三十一日：464,000港元)，該等款項按與提供予本集團批發客戶相若之信貸期償還。

The ageing analysis of the Group's trade receivables based on invoice date is as follows:

本集團基於發票日期計算的貿易應收款項賬齡分析如下：

		30 June 2026 二零二六年六月三十日 HK$'000 千港元 (Unaudited) (未經審核)	31 December 2025 二零二五年十二月三十一日 HK$'000 千港元 (Audited) (經審核)
0–30 days	0至30日	**8,859**	9,424
31–60 days	31至60日	**627**	717
61–90 days	61至90日	**31**	26
Over 90 days	超過90日	**16**	10
		9,533	10,177

15. DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

15. 按金、預付款項及其他應收款項

		30 June 2026 二零二六年六月三十日 HK$'000 千港元 (Unaudited) (未經審核)	31 December 2025 二零二五年十二月三十一日 HK$'000 千港元 (Audited) (經審核)
Non-current:	**非流動：**		
Deposits	按金	**38,587**	43,247
Deposits paid for purchase of non-current assets	購入非流動資產的已付按金	**1,886**	618
		40,473	43,865
Current:	**流動：**		
Prepayments	預付款項	**38,532**	45,991
Deposits	按金	**43,903**	36,368
Other receivables	其他應收款項	**5,968**	2,725
		88,403	85,084

The balances were unsecured, interest-free and with no fixed repayment terms. The Group's deposits and other receivables were neither past due nor impaired as at 30 June 2026 and 31 December 2025.

結餘乃無抵押、免息及並無固定還款期。於二零二六年及六月三十日及二零二五年十二月三十一日，本集團的按金及其他應收款項既未逾期亦無減值。

Included in the deposits, prepayments and other receivables are amounts due from the Group's related parties of approximately HK$4,169,000 (31 December 2025: HK$5,810,000), which is repayable on lease terms similar to the landlords of the Group.

按金、預付款項及其他應收款項包括應收本集團關聯方款項約4,169,000港元(二零二五年十二月三十一日：5,810,000港元)，該款項按與本集團業主相若的租期償還。

16. CASH AND BANK BALANCES

16. 現金及銀行結餘

		30 June 2026 二零二六年六月三十日 HK$'000 千港元 (Unaudited) (未經審核)	31 December 2025 二零二五年十二月三十一日 HK$'000 千港元 (Audited) (經審核)
Cash at banks	銀行現金	**293,865**	166,670
Cash in hand	手頭現金	**5,446**	6,461
		299,311	173,131

17. TRADE PAYABLES AND ACCRUALS AND OTHER PAYABLES

17. 貿易應付款項以及應計費用及其他應付款項

(a) Trade payables

The ageing analysis of the Group's trade payables based on invoice date is as follows:

(a) 貿易應付款項

本集團基於發票日期計算的貿易應付款項賬齡分析如下：

		30 June 2026 二零二六年六月三十日 HK$'000 千港元 (Unaudited) (未經審核)	31 December 2025 二零二五年十二月三十一日 HK$'000 千港元 (Audited) (經審核)
0–30 days	0至30日	**85,497**	92,353
31–60 days	31至60日	**9,788**	14,288
61–90 days	61至90日	**245**	771
Over 90 days	超過90日	**538**	10
		96,068	107,422

Included in the trade payables are amounts due to related parties of approximately HK$466,000 (31 December 2025: HK$817,000), which are repayable within 90 days, which represents credit terms similar to those offered by the related parties to their major customers.

貿易應付款項包括應付關聯方款項約466,000港元(二零二五年十二月三十一日：817,000港元)，須於90日內償還，與關聯方向其主要客戶提供的信貸期相若。

17. TRADE PAYABLES AND ACCRUALS AND OTHER PAYABLES *(Cont'd)*

17. 貿易應付款項以及應計費用及其他應付款項*(續)*

(b) Accruals and other payables

(b) 應計費用及其他應付款項

		30 June 2026 二零二六年六月三十日 HK$'000 千港元 (Unaudited) (未經審核)	31 December 2025 二零二五年十二月三十一日 HK$'000 千港元 (Audited) (經審核)
Current:	**流動：**		
Accruals for employee benefit expenses	應計僱員福利開支	**43,070**	55,901
Accruals for rental expenses	應計租金開支	**5,667**	5,549
Accruals for logistic expenses	應計物流開支	**14,211**	11,424
Contract liabilities in relation to customer loyalty programme *(Note (c))*	有關顧客忠誠計劃的合約負債*(附註(c))*	**1,353**	–
Contract liabilities in relation to cash coupon *(Note (c))*	有關現金券的合約負債*(附註(c))*	**3,426**	1,926
Contract liabilities in relation to gift cards *(Note (c))*	有關現金券的禮品卡*(附註(c))*	**943**	2,100
Provision for reinstatement costs	修復成本撥備	**1,040**	2,933
Receipt in advance	預收款項	**1,111**	770
Accruals for operating expenses and other payables	應計經營開支及其他應付款項	**9,175**	7,060
		79,996	87,663
Non-current:	**非流動：**		
Provision for long service payments	長期服務金撥備	**2,400**	2,489
Provision for reinstatement costs	修復成本撥備	**5,592**	3,369
		7,992	5,858

Included in the accruals and other payables are amounts due to the Group's related parties of approximately HK$4,256,000 (31 December 2025: HK$1,193,000), which represents lease terms similar to those offered by the related parties to their major tenants and service provided respectively.

應計費用及其他應付款項包括應付本集團關聯方款項約4,256,000港元(二零二五年十二月三十一日：1,193,000港元)，與關聯方分別向其主要租戶提供的租期及提供的服務相若。

17. TRADE PAYABLES AND ACCRUALS AND OTHER PAYABLES *(Cont'd)*

(c) Contract liabilities

The contract liabilities represented the aggregate amount of the transaction price allocated to the performance obligations that are unsatisfied as of the period end date. The Group expects the transaction price allocated to the unsatisfied performance obligations will be recognised as revenue when the award points in relation to cash coupons and gift cards are redeemed. Approximately HK$2,304,000 of the contract liabilities as of 31 December 2025 has been recognised as revenue due to the redemption of the cash coupon and gift cards in purchase by customers during the six months ended 30 June 2026.

17. 貿易應付款項以及應計費用及其他應付款項*(續)*

(c) 合約負債

合約負債指分配至各項於期末日期未達成的履約責任的交易價格總額。本集團預期，分配至該等未達成履約責任的交易價格將於現金券及禮品卡的獎勵積分獲兑換時確認為收入。截至二零二五年十二月三十一日的合約負債約2,304,000港元已基於顧客購物時兑換現金券及禮品卡而於截至二零二六年六月三十日止六個月確認為收入。

18. BANK BORROWINGS

18. 銀行借款

		30 June 2026 二零二六年 六月三十日 HK$'000 千港元 (Unaudited) (未經審核)	31 December 2025 二零二五年 十二月三十一日 HK$'000 千港元 (Audited) (經審核)
Current:	**即期：**		
Short-term borrowings	短期借款	–	60,000

The Group's bank borrowings are subject to floating interest rates. For the period ended 30 June 2026, the effective interest rate of these borrowings was approximately 2.7% per annum (six months ended 30 June 2025: 2.9%).

As at 31 December 2025, the bank borrowings and other banking facilities of the Group are secured by:

(i) the corporate guarantee provided by the Company and a subsidiary; and

(ii) the office premises of the Group with carrying amount of approximately HK$152,631,000.

During the period ended 30 June 2026, bank borrowings of HK$40,000,000 and HK$20,000,000 were fully repaid on 4 February 2026 and 25 May 2026 respectively. The discharge of the secured office premises is currently in progress as at the date of this report.

本集團銀行借款按浮動利率計息。截至二零二六年六月三十日止期間，該等借款的實際年利率約為2.7%(截至二零二五年六月三十日止期間：2.9%)。

於二零二五年十二月三十一日，本集團銀行借款及其他銀行融資以下列項目作抵押：

(i) 本公司及附屬公司提供的企業擔保；及

(ii) 賬面值為約152,631,000港元的本集團辦公室物業。

於截至二零二六年六月三十日止期間，40,000,000港元及20,000,000港元銀行借款已分別於二零二六年二月四日及二零二六年五月二十五日全數償還。於本報告日期，已抵押辦公室物業的解除抵押程序目前正在進行中。

19. SHARE CAPITAL　19. 股本

		Number 數目	Amount 金額 HK$'000 千港元
Authorised: At 31 December 2025, 1 January 2026 and 30 June 2026	法定： 於二零二五年十二月三十一日、 二零二六年一月一日及 二零二六年六月三十日	10,000,000,000	100,000
Issued and fully paid: Ordinary shares of HK$0.01 each At 31 December 2025, 1 January 2026 and 30 June 2026	已發行及繳足： 每股面值0.01港元的普通股 於二零二五年十二月三十一日、 二零二六年一月一日及 二零二六年六月三十日	1,000,000,000	10,000

20. COMMITMENTS　20. 承擔

Capital commitments　**資本承擔**

		30 June 2026 **二零二六年六月三十日** **HK$'000** **千港元** **(Unaudited)** **（未經審核）**	31 December 2025 二零二五年十二月三十一日 HK$'000 千港元 (Audited) （經審核）
Commitments for acquisition of non-current assets contracted but not provided for	收購非流動資產已訂約但未撥備的承擔	**645**	123

21. RELATED PARTY TRANSACTIONS

21. 關連方交易

(a) Related party transactions

(a) 關連方交易

Save as disclosed elsewhere in these interim condensed consolidated financial statements, the Group had the following material transactions with related parties during the period:

除該等中期簡明綜合財務報表其他章節所披露者外，期內本集團與關連方有下列重大交易：

Name of related parties 關連方名稱／姓名	Nature of transaction 交易性質	**Six months ended 30 June 2026 截至二零二六年六月三十日止六個月 HK$'000 千港元 (Unaudited) （未經審核）**	Six months ended 30 June 2025 截至二零二五年六月三十日止六個月 HK$'000 千港元 (Unaudited) （未經審核）
Smart Essence Development Limited *(Note (ii))* 逸俊發展有限公司*(附註(ii))*	Lease payments 租賃款項	**478**	504
Glorious Supreme Limited *(Note (i))* 輝萃有限公司*(附註(i))*	Lease payments 租賃款項	**356**	356
King Worldwide Holdings Limited *(Note (ii))* 景灝集團有限公司*(附註(ii))*	Lease payments 租賃款項	**381**	381
Mr. Lin Hiu San Burton *(Note (iii))* 林曉新先生*(附註(iii))*	Lease payments 租賃款項	**704**	702
China Merchants Bonded Logistics Co., Limited *(Note (v))* 招商局保稅物流有限公司*(附註(v))*	Logistic fee 物流費用	**9,018**	8,252
China Merchants Food (China) Company Limited *(Note (iv))* 招商局食品(中國)有限公司*(附註(iv))*	Purchase 購買	**1,096**	10,285
Hai Luen Trading Company (Hong Kong) Limited *(Note (iv))* 海聯供應有限公司*(附註(iv))*	Purchase 購買	**3,938**	2,776
China Merchants Hoi Tung Trading Company Limited *(Note (v))* 招商局海通貿易有限公司*(附註(v))*	Purchase 購買	**14**	–
China Merchants Food (Hong Kong) Company Limited *(Note (iv))* 招商局食品(香港)有限公司*(附註(iv))*	Sales 銷售	**1,838**	298
China Merchants Holdings (Hong Kong) Company Limited *(Note (v))* 招商局集團(香港)有限公司*(附註(v))*	Sales 銷售	**80**	55

21. RELATED PARTY TRANSACTIONS *(Cont'd)* 21. 關連方交易*(續)*

(a) Related party transactions *(Cont'd)* (a) 關連方交易*(續)*

Name of related parties 關連方名稱／姓名	Nature of transaction 交易性質	**Six months ended 30 June 2026 截至二零二六年六月三十日止六個月 HK$'000 千港元 (Unaudited) (未經審核)**	Six months ended 30 June 2025 截至二零二五年六月三十日止六個月 HK$'000 千港元 (Unaudited) (未經審核)
China Merchants Financial Holdings (Hong Kong) Company Limited *(Note (v))* 招商局金融控股(香港)有限公司*(附註(v))*	Sales 銷售	**18**	9
China Merchants Hoi Tung Trading Company Limited *(Note (v))* 招商局海通貿易有限公司*(附註(v))*	Sales 銷售	**59**	–
China Merchants Property Management (overseas) Limited *(Note (v))* 招商局物業管理(海外)有限公司*(附註(v))*	Sales 銷售	**19**	–
China Merchants Qian Hai Wan (Shenzhen) Supply Chain Management Co., Ltd. *(Note (v))* 招商前海灣(深圳)供應鏈管理有限公司*(附註(v))*	Logistic fee 物流費用	**4,990**	4,635
Sinotrans (HK) Supply Chain Limited *(Note (v))* 中國外運(香港)供應鏈有限公司*(附註(v))*	Freight charge 運費	**31**	108

21. RELATED PARTY TRANSACTIONS *(Cont'd)*

(a) Related party transactions *(Cont'd)*

Notes:

(i) Mr. Lin Tsz Fung, one of the directors of the Company, has significant influence over Glorious Supreme Limited.

(ii) Smart Essence Development Limited and King Worldwide Holdings Limited are wholly-owned by Mr. Lin Tsz Fung, one of the directors of the Company.

(iii) Mr. Lin Hiu San Burton is the son of Mr. Lin Tsz Fung, one of the directors of the Company.

(iv) China Merchants Food (China) Company Limited, Hai Luen Trading Company (Hong Kong) Limited and China Merchants Food (Hong Kong) Limited are controlled by China Merchants Hoi Tung Trading Company Limited, the substantial shareholder of the Company.

(v) China Merchants Bonded Logistics Co., Limited, China Merchants Holdings (Hong Kong) Company Limited, China Merchants Financial Holdings (Hong Kong) Company Limited, China Merchants Hoi Tung Trading Company Limited, China Merchants Property Management (overseas) Limited, China Merchants Qian Hai Wan (Shenzhen) Supply Chain Management Co., Ltd. and Sinotrans (HK) Supply Chain Limited are controlled by China Merchants Group Limited, the ultimate controlling shareholder of the Company.

21. 關連方交易*(續)*

(a) 關連方交易*(續)*

附註：

(i) 本公司董事林子峰先生對輝萃有限公司擁有重大影響力。

(ii) 本公司董事林子峰先生全資擁有逸俊發展有限公司及景灝集團有限公司。

(iii) 林曉新先生為本公司董事林子峰先生的兒子。

(iv) 本公司主要股東招商局海通貿易有限公司控制招商局食品(中國)有限公司、海聯供應有限公司及招商局食品(香港)有限公司。

(v) 本公司最終控股股東招商局集團有限公司控制招商局保税物流有限公司、招商局集團(香港)有限公司、招商局金融控股(香港)有限公司、招商局海通貿易有限公司、招商局物業管理(海外)有限公司、招商前海灣(深圳)供應鏈管理有限公司及中國外運(香港)供應鏈有限公司。

21. RELATED PARTY TRANSACTIONS *(Cont'd)*

21. 關連方交易*(續)*

(b) Compensation of key management personnel

(b) 主要管理人員薪酬

Remuneration for key management personnel of the Group, including amounts paid to the directors of the Company, is as follows:

本集團主要管理人員的薪酬(包括已付本公司董事的金額)如下：

		Six months ended 30 June 2026 截至二零二六年六月三十日止六個月 HK$'000 千港元 (Unaudited) (未經審核)	Six months ended 30 June 2025 截至二零二五年六月三十日止六個月 HK$'000 千港元 (Unaudited) (未經審核)
Directors' fees	董事袍金	**–**	–
Salaries, allowances and benefits in kind	薪金、津貼及實物福利	**8,742**	9,755
Post-employment benefits	離職後福利	**152**	104
		8,894	9,859

22. SUMMARY OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES BY CATEGORY

22. 按類別劃分的金融資產及金融負債概要

		30 June 2026 二零二六年六月三十日 HK$'000 千港元 (Unaudited) (未經審核)	31 December 2025 二零二五年十二月三十一日 HK$'000 千港元 (Audited) (經審核)
Financial assets at amortised cost	**金融資產(按攤銷成本入賬)**		
Trade receivables	貿易應收款項	**9,533**	10,177
Deposits and other receivables	按金及其他應收款項	**88,458**	82,340
Cash and bank balances	現金及銀行結餘	**299,311**	173,131
		397,302	265,648

		30 June 2026 二零二六年六月三十日 HK$'000 千港元 (Unaudited) (未經審核)	31 December 2025 二零二五年十二月三十一日 HK$'000 千港元 (Audited) (經審核)
Financial liabilities at amortised cost	**金融負債(按攤銷成本入賬)**		
Trade payables	貿易應付款項	**96,068**	107,422
Accruals and other payables	應計費用及其他應付款項	**72,123**	79,934
Bank borrowings	銀行借款	**–**	60,000
Lease liabilities	租賃負債	**247,636**	282,939
Dividend payable	應付股息	**90,002**	2
		505,829	530,297

The directors of the Company consider the carrying value of financial instruments approximates their fair value.

本公司董事認為金融工具的賬面值與其公平值相若。

Best Mart 360 Holdings Limited
優品360控股有限公司

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