匯聚科技有限公司
TIME Interconnect Technology Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1729)

COMPLETION NAV AND FINAL CONSIDERATION FOR THE ACQUISITION OF THE 51% ISSUED SHARE CAPITAL OF THE TARGET COMPANY

References are made to the announcements dated 23 April 2026 and 31 July 2026 of Time Interconnect Technology Limited (the "**Company**") and the circular of the Company dated 25 June 2026 (the "**Circular**") in relation to, among others, the acquisition of 51% of the entire issued share capital of Time Interconnect Singapore Pte. Ltd. (the "**Target Company**", together with its subsidiaries, the "**Target Group**") by the Company and the Completion. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Circular.

COMPLETION NAV AND FINAL CONSIDERATION

The Board is pleased to announce that the Target Group's consolidated statement of financial position as at the Completion Date (31 July 2026) (the "**Completion Accounts**"), which was prepared in accordance with IFRS, has been agreed by the Vendor and the Company in accordance with the S&P Agreement on 15 September 2026.

According to the Completion Accounts, the Completion NAV was approximately US$68.4 million (equivalent to approximately HK$532.2 million), which exceeds the Initial NAV of approximately US$24.9 million (equivalent to approximately HK$193.8 million) by approximately US$43.5 million (equivalent to approximately HK$338.4 million). Accordingly, the Upward Adjustment, being 51% of such excess, is approximately US$22.2 million. The final Consideration for the Acquisition is therefore US$34.9 million, being the initial Consideration of US$12.7 million as adjusted by the Upward Adjustment. The final Consideration does not exceed the Maximum Consideration of US$40,000,000.

The Upward Adjustment shall be settled in cash on or before 29 September 2026, being within ten business days after the date the Completion NAV was agreed and determined between the Vendor and the Company. The payment will be funded by the net proceeds from the Placing.

By order of the Board
Time Interconnect Technology Limited
Cua Tin Yin Simon
Executive Director and Chief Executive Officer

Hong Kong, 15 September 2026

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Cua Tin Yin Simon, Mr. Wong Chi Kuen, Mr. Chaung Kwai Wing and Mr. Hung Wai Lai William, one non-executive Director, namely Ms. Wang Laichun and five independent non-executive Directors, namely Mr. Ho Hin Shun, Mr. Luk Wai Shing, Mr. Chan Chung Shun Eric, Ms. Chan Kit Fun Fanny and Dr. Wu Che Yuen Justin.