TONTINE

CHINA TONTINE WINES GROUP LIMITED

中國通天酒業集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 389)

FURTHER SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO PRE-CONDITIONAL VOLUNTARY CASH PARTIAL OFFER CHANGE IN COMPOSITION OF THE INDEPENDENT BOARD COMMITTEE

Reference is made to (i) the announcement of China Tontine Wines Group Limited (the "**Company**") dated 21 August 2026 in relation to the Partial Offer; (ii) the supplemental announcement of the Company dated 4 September 2026 in relation to, among others, the change in composition of the Independent Board Committee (the "**IBC Announcement**"); and (iii) the notice of the Special General Meeting (the "**SGM**") dated 26 August 2026 and the poll results announcement of the SGM dated 11 September 2026 (the "**Poll Results Announcement**"). Capitalised terms used herein shall have the same meanings as those defined in the IBC Announcement unless otherwise defined.

FURTHER CHANGE IN COMPOSITION OF THE INDEPENDENT BOARD COMMITTEE

As disclosed in the Poll Results Announcement, the ordinary resolutions relating to the removal of certain Directors, including Mr. Sun Jialiang (executive Director), Mr. Qiu Ziwei (executive Director), Mr. Guo Yuxin (non-executive Director), Mr. Li Liang (independent non-executive Director), and Ms. Lui Mei Ka (independent non-executive Director), were duly passed by the Shareholders at the SGM.

Consequently, with effect from 11 September 2026:

(i) Mr. Sun Jialiang and Mr. Qiu Ziwei ceased to be an executive Director of the Company; and

(ii) Mr. Guo Yuxin, Mr. Li Liang, and Ms. Lui Mei Ka ceased to be non-executive Directors of the Company.

Pursuant to Rule 2.8 of the Takeovers Code, members of the Independent Board Committee should comprise all non-executive directors of the Company who have no direct or indirect interest in the Partial Offer. As a result, Mr. Guo Yuxin, Mr. Li Liang, and Ms. Lui Mei Ka ceased to be members of the Independent Board Committee upon cessation of their respective directorship in the Company.

Coupled with the prior exclusion of Mr. Chan Wai Kit from the Independent Board Committee due to potential conflict of interests as disclosed in the IBC Announcement, the Independent Board Committee currently comprises:

(i) Mr. Li Jerry Y. (Non-executive Director); and

(ii) Mr. Zhu Minghui (Non-executive Director)

Each of Mr. Li Jerry Y. and Mr. Zhu Minghui has confirmed that he has no direct or indirect interest in the Partial Offer in accordance with Rule 2.8 of the Takeovers Code.

The Independent Board Committee (as reconstituted) will continue to evaluate the Partial Offer and work alongside the Independent Financial Adviser to advise the Qualifying Shareholders in respect of the Partial Offer in accordance with Rule 2.1 of the Takeovers Code.

NON-COMPLIANCE WITH THE LISTING RULES AND REMEDIAL ACTIONS

Following the removal of Mr. Sun Jialiang, Mr. Qiu Ziwei, Mr. Guo Yuxin, Mr. Li Liang and Ms. Lui Mei Ka, the Company is in non-compliance with certain rules of the Listing Rules. For details, please refer to the Poll Results Announcement.

As disclosed in the Poll Results Announcement, the Company will use its best endeavours to identify suitable candidate(s) to fill up the vacancy of independent non-executive Director as well as other vacancies within three months from the date of not being able to meet the relevant requirement(s) of the Listing Rules. In the event appointment is made for the position of non-executive Director prior to the date of despatch of the response document relating to the Partial Offer to be issued by the Company pursuant to the Takeovers Code, subject to Rule 2.8 of the Takeovers Code, such newly appointed non-executive Director will be included in the Independent Board Committee, and the Company will make further announcement(s) as and when appropriate.

Shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors or other professional advisers.

By order of the Board
China Tontine Wines Group Limited
Huang Chuwu
Chairman and Executive Director

Hong Kong, 15 September 2026

As at the date of this announcement, the Board comprises Mr. Huang Chuwu, Mr. Xu Gaosheng and Mr. Zeng Ronghao as executive Directors, Mr. Li Jerry Y. and Mr. Zhu Minghui as non-executive Directors, and Mr. Chan Wai Kit as independent non-executive Director.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.